

STATE CENTER COMMUNITY COLLEGE DISTRICT

FRESNO CITY COLLEGE • REEDLEY COLLEGE • CLOVIS COMMUNITY COLLEGE • CAREER AND TECHNOLOGY CENTER MADERA COMMUNITY COLLEGE CENTER • OAKHURST COMMUNITY COLLEGE CENTER

MEASURE C&E

"Fulfilling Commitments to the Community and Our Students."

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September Update

In June 2016, voters approved Measure C to provide \$485 million for District wide capital projects.

Previously, Measure E, which passed in 2002, was a bond measure that gave the District \$161 million to improve job training programs and provide needed academic facilities. These academic programs provide students an affordable alternative before transferring to four-year colleges and universities. The District leveraged its Measure E funds to provide students many upgraded facilities and programs. The District was ready to leverage \$30 million of Measure E funds to acquire an additional \$51 million in state funds to finance a new Fresno City College Career & Technology campus for career technical education, which would include the Police Academy and Fire Academy. However, state funding was never made available for the project. The \$30 million from Measure E along with Measure C funds will be used to fulfill the District's original 2002 commitment to the voters to build the Police Academy, Fire Academy, and career technical education facilities without the reliance on state funding.

Since the passage of Measure C, much has been done to prepare for the selling of bonds. RFQs were developed, proposals were received and evaluated, SCCCD administration made recommendations and the Board approved companies to provide construction management, architectural and environmental services for District capital projects. The Board of Trustees also hired bond counsel, an auditor, financial advisor, and bond underwriters. Campus committees were formed for each project and dozens of meetings were held to gain community input. In addition, the Citizens' Bond Oversight Committee was formed.

Selling First Measure C Bonds

State Center Community College District plans to sell \$75 million in new bonds under Measure C and to refinance \$10 million dollars of Measure E bonds in late September.

This will be the third time that the District has refinanced Measure E bonds. The previous two refinance efforts have saved property owners \$10.5 million. Recently, the District placed the levy on the county tax roles and will no longer be subject to federal interest rate hikes. Refinancing Measure E for this third time is expected to save property owners approximately \$12.5 million over the life of our bond. The bond rating agencies are expected to announce their bond rating decision in the beginning of September.

In order to sell bonds you must have a bond rating. Currently, we have two good ratings however, our Moody's rating is higher than our Standard & Poor's rating, AA2 and AA- respectively. Chancellor Dr. Paul Parnell and Vice Chancellor, Finance and Administration Ed Eng gave presentations to Moody's and Standard & Poor's with the intent of increasing the District's rating. Increasing the rating will cost the District less to issue the bonds thus saving property owners money.

of bond funds must be spent within three years of the bond sale

With the requirement to spend 85% of bond funds from a bond sale within three years, the \$75 million bond sale was determined as a conservative estimate of minimum funding needed through September 2020. The estimates by site are:

FCC/West Fresno: \$10+ million ***

Madera: \$35 million *

Reedley: \$19 million *

• Districtwide: \$6 million

Oakhurst: \$5 million **

*Madera and Reedley have two projects that have begun the design process and an additional project at Madera will begin design in fiscal year 2017-18. These three projects are expected to go through design and construction within the three year timeline.

**We are in the process of site selection for Oakhurst, once the site is determined, we will begin the acquisition, design, and CEQA (California Environmental Quality Act) process.

***For Fresno City College, we are currently in the planning process, however, this is one area of spending that could potentially prompt an earlier than three year bond sale.





Valerie Pieroni, former executive director for the Greater Reedley Chamber of Commerce, is taking the lead on raising money for the Center for Fine & Performing Arts which will have a \$5 million match from Measure C funds. Darden Architects has provided a concept design of the facility and will use this concept design to create a video to assist in the fund raising efforts. The Reedley College Campus Committee is also in the design phase with Darden on a science facility expansion.



Madera Community College Center is working on two Measure C projects.

Center for Advanced Manufacturing (CAM) expansion

Madera Academic Village expansion

The architectural firm of Teter is working on the Center for Advanced Manufacturing (CAM) expansion. The CAM design is expected to be completed this fall and submitted to the state for approval in the spring of 2018. The other project is the Madera Academic Village expansion. The District will provide the campus committee three architectural firms to interview in the next few weeks. Once the architectural firm has been selected, community input meetings will be held and design work will begin in late 2017 or early 2018.



The District plans to use Measure C funds to build a permanent facility in Oakhurst.

Currently, it is comprised of portable buildings. O'Dell Planning and Research was selected as the CEQA consultant for the project. The community submitted 11 potential sites for the permanent facility. O'Dell is evaluating the sites based on site selection criteria that was provided by input from student and community surveys as well as community workshop feedback. O'Dell will provide a final report to the District on September 8, 2017. The report will be released to the community and placed on the Measure C website on September 13, 2017. The community may provide feedback electronically and may attend a community meeting at the Oakhurst Community Center on Thursday, September 21, 2017 at 6:00 p.m. Administration is expected to make a site location recommendation at the October 3, 2017 Board of Trustees meeting, which will be held at the Madera Community College Center at 4:30 p.m.



SCCCD is seeking to maximize the impact of Measure C by seeking additional state funding. The Clovis Community College Applied Technology Facilities Project is planned in three phases.

Phase 1

The District submitted Phase 1 and it has been approved by the state to be a viable and competitive project. It is in the state chancellor's office recommendation for year two of Proposition 51 funding. This California Public School Facility Bonds Initiative was approved in the November 2016 election and provides \$9 billion in bonds to improve and construct school facilities, including \$2 billion for acquiring, constructing, renovating, and equipping community college facilities.



Fresno City College (FCC) has a number of Measure C projects. The projects include:

Police Academy
Fire Academy
Career & Technology Center Improvements
West Fresno Site
Parking Expansion
New Math/Science Building

PMSM Architects is working with the campus and district team to develop a plan to determine which projects will take place when and where. FCC has hosted more than a dozen community input meetings. At the meetings, there is discussion about the types of classes, services and programs that the community and employers would like to see in West Fresno. The community outreach meetings are expected to conclude in September. The District and FCC are working with the City of Fresno and several community partners to enhance the West Fresno site by applying for the Fresno Transformative Climate Communities Collaborative grant. This is a \$70 million cap & trade grant that seeks significant environmental and economic benefits for people who live or work in downtown, Chinatown, and southwest Fresno. The deadline to submit the grant is October 4, 2017. More information about Transformative Climate Communities can be found at: http://transformfresno.com/