



# 2015-16 Budget Update

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**STATE CENTER COMMUNITY COLLEGE DISTRICT**

Board of Trustees Meeting

June 14, 2016

# 2015-16 Budget Update

| <b>FY 2015-16</b>                         | <b>ON-GOING</b>  | <b>ONE-TIME</b>  | <b>Available<br/>2015-16</b>               | <b>Available<br/>2016-17</b> |
|---|------------------|------------------|--|------------------------------|
| <b>REVENUES</b>                           |                  |                  |  |                              |
| Apportionment                             | 2,100,000        |                  |  |                              |
| Prior Year Correction                     |                  | 185,000          |  |                              |
| Increased Local Revenues                  |                  |                  |  |                              |
| Interest Income                           | 100,000          | 50,000           |  |                              |
| Non-Resident Tuition                      | 500,000          | 200,000          |  |                              |
| Traffic Fines                             | 250,000          |                  |  |                              |
| State Mandates                            |                  | 1,050,000        |  |                              |
| <b>EXPENDITURES</b>                       |                  |                  |  |                              |
| Transfer Out (Parking Fines) 2015-16      | -250,000         |                  |  |                              |
| Utilities 2015-16                         | -300,000         |                  |  |                              |
| Bond Filing Fees 2015-16                  |                  | -300,000         |  |                              |
| <b>Total</b>                              | <b>2,400,000</b> | <b>1,185,000</b> | <b>3,585,000</b>                           | <b>2,400,000</b>             |
| One-Time Operational Cost Savings         |                  | 4,500,000        |  |                              |
| Rollover Districtwide Technology Projects |                  | 480,000          |  |                              |
|   | <b>2,400,000</b> | <b>6,165,000</b> | <b>8,565,000</b>                           | <b>2,400,000</b>             |
|   |                  |                  | <b>Transfer Out<br/>&amp; Fund Balance</b> |                              |

\$8,085,000 is transferred to Fund 41 to address Scheduled Maintenance Projects and Match on State Capital Projects (CDC for FCC & RC).

\$480,000 is rollover to 2016-17 to address Districtwide Technology Projects

\$2,400,000 is on-going funds earned in FY 2015-16 that increases our base funding in FY 2016-17.



# QUESTIONS

