

2015-16 Budget Workshop

AUGUST 4, 2015

On-Going Funds

	New Funds in Excess of Tentative Budget Based on 2015-16 Adopted State Budget	Proposed Expenditures	Amount
ON-GOING FUNDS			
Full-Time Faculty (State Mandated)	1,500,000	FT Faculty	1,500,000
Access/Growth	2,800,000	Classified & Mgmt.	2,300,000
Base/Operational Costs	<u>3,500,000</u>	Supplies & Materials*	<u>1,000,000</u>
Subtotal	7,800,000		4,800,000
Available/Unexpended			3,000,000

*Increase budgets for all locations to address increased cost of supplies, materials, equipment repairs and maintenance, courier services, audit fees, postage, copier leases, etc. Additional funding has not been allocated since 2007-08 to address normal cost increases and we have also added new facilities over the years. As staff has moved to these new facilities these and other related costs have increased. This new allocation will address those needs.



One-Time Funds

	New Funds in Excess of Tentative Budget Based on 2015-16 Adopted State Budget	Proposed Expenditures	Amount
ONE-TIME FUNDS			
Mandated Claims	6,700,000	Technology	500,000
Instr. Equip & Sch. Maintenance	<u>3,500,000</u>	Instructional Equipment. Scheduled Maintenance	<u>1,250,000</u> <u>1,250,000</u>
	10,200,000		3,000,000
Available/Unexpended			7,200,000



2015-16 Technology (\$500,000)

Projects	Amount
Hardware Upgrades	20,000
Software Upgrades	310,000
Hardware & Software Upgrades	50,000
Consultants	120,000
Total	<u>\$ 500,000</u>



2015-16 Instructional Equipment (\$1.25M)

Category	Amount
Instructional Equipment and Materials	\$ 1,250,000



2015-16 Scheduled Maintenance (\$1.25M)

Category	Project Name	Amount
Mechanical Maintenance	Replace Air Handlers in Cafeteria	550,000
Roofing Maintenance	Reroof Art Home-Economics	<u>700,000</u>
Total One-Time Funds		<u><u>\$ 1,250,000</u></u>



2015-16 Pension Obligations

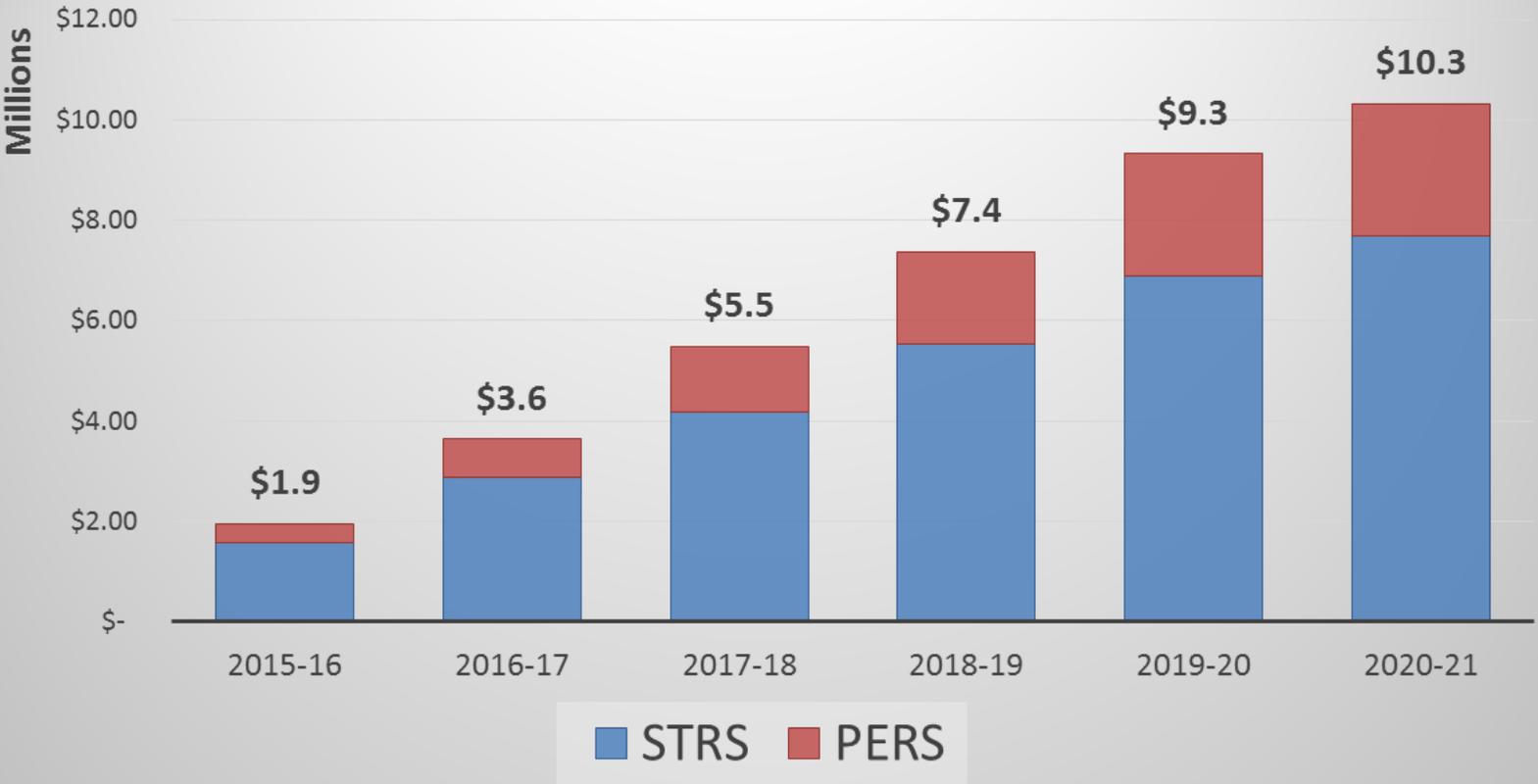
	Unspent New Funds	Proposed Expenditures	Amount
On-Going Funds	3,000,000	Pension Obligations	3,000,000
One-Time Funds	7,200,000	Pension Obligations	4,500,000
	10,200,000		7,500,000
Available/Unexpended (One-time Funds)			2,700,000*

Available Unspent On-Going Funds of \$3.0m plus Available Unspent One-Time Funds of \$7.2 m equals a total of \$10.2m available. Administration is recommending allocating all of the remaining \$3.0 m of On-Going Funds plus \$4.5m of the One-Time Funds for a total of \$7.5m to address our pension obligations. This proposal does not address the full pension obligation (~\$10m) but if additional resources are provided in later budgets, administration would recommend additional commitments to fund our pension obligation.

*An administrative recommendation on the expenditure of the \$2.7m will be forthcoming.



Projected Pension Obligation Costs Exhibit 1



QUESTIONS

