

Quarterly Financial Status Report CCFS-311Q



**Board of Trustees Meeting
February 4, 2014**

Quarterly Financial Status Report, CCFS-311Q

Fiscal Year: 2013-2014

District: (570) STATE CENTER

Quarter Ended: (Q2) Dec 31, 2013

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2010-11	Actual 2011-12	Actual 2012-13	Projected 2013-2014
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	146,106,767	131,730,319	134,634,694	139,074,627
A.2	Other Financing Sources (Object 8900)	4,796,166	1,021,448	207,124	868,840
A.3	Total Unrestricted Revenue (A.1 + A.2)	150,902,933	132,751,767	134,841,818	139,943,467
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	138,745,180	135,019,378	135,000,899	142,539,085
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,757,132	831,061	427,892	3,126,464
B.3	Total Unrestricted Expenditures (B.1 + B.2)	143,502,312	135,850,439	135,428,791	145,665,549
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	7,400,621	-3,098,672	-596,973	-5,722,082
D.	Fund Balance, Beginning	33,913,762	41,314,383	38,215,711	37,628,737
D.1	Prior Year Adjustments + (-)	0	0	-1	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	33,913,762	41,314,383	38,215,710	37,628,737
E.	Fund Balance, Ending (C. + D.2)	41,314,383	38,215,711	37,628,737	31,906,655
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	28.8%	28.1%	27.8%	21.9%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	29,151	26,159	26,665	26,072
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III. Total General Fund Cash Balance (Unrestricted and Restricted)		As of the specified quarter ended for each fiscal year			
		2010-11	2011-12	2012-13	2013-2014
H.1	Cash, excluding borrowed funds		49,134,444	32,124,433	41,351,987
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	41,219,318	49,134,444	32,124,433	41,351,987

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	139,074,627	139,074,627	70,614,272	50.8%
I.2	Other Financing Sources (Object 8900)	868,840	868,840	405,216	46.6%
I.3	Total Unrestricted Revenue (I.1 + I.2)	139,943,467	139,943,467	71,019,488	50.7%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	142,537,185	142,539,085	67,682,356	47.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7800)	3,029,000	3,126,464	2,538,947	81.2%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	145,566,185	145,665,549	70,221,303	48.2%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-5,622,718	-5,722,082	798,185	
L	Adjusted Fund Balance, Beginning	37,628,737	37,628,737	37,628,737	
L.1	Fund Balance, Ending (C. + L.2)	32,006,019	31,906,655	38,426,922	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	22%	21.9%		

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V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classified	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:						
Year 1:						
Year 2:						
Year 3:						
b. BENEFITS:						
Year 1:						
Year 2:						
Year 3:						

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**
 This year? **NO**
 Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

Questions