



State Center Community College District
District and Campus Reserves

Special Board Meeting
December 13, 2011

Analysis of Other Community College Districts' Fund Balances

Fund Balance 6/30/2011	District	FTES*	Budget/ Expenditures in \$M	Fund Balance % of Budget or Expenditures
\$50,782,489	North Orange	37,444	\$201.6	25%
\$47,079,378	Rancho Santiago	30,479	\$167.3	28%
\$44,842,128	Foothill DeAnza	30,466	\$197.8	23%
\$41,314,383	State Center	30,968	\$168.4	25%
\$37,845,373	Contra Costa	30,545	\$169.4	22%
\$33,813,071	Mt. San Antonio	31,048	\$141.6	24%
\$30,502,902	Ventura County	27,726	\$142.4	21%
\$27,288,952	Coast	35,186	\$209.9	13%
\$18,460,071	Yosemite	17,429	\$114.5	16%
\$13,217,249	Riverside	29,201	\$142.5	9%

*FTES per FY 2010-11 P-2

Fund Balance Designations

	<u>FREQUENCY</u>	<u>SCCCD</u>
Board Policy Economic Uncertainty (Range 5% to 10%)	9 of 9	X
Campus/Budget Center Carryover Reserves	5 of 9	X
Current or Future Budget Deficits	5 of 9	X
Encumbrances, Prepaid Exp's, Inv., Cash Accts.	4 of 9	X
Undesignated	4 of 9	X
Reserve for Restricted Programs	3 of 9	
Retiree Health Benefits	2 of 9	
Vacation Accrual/Current Year Payout	2 of 9	
VSP (Voluntary Separation Program)	2 of 9	
Board Discretionary	1 of 9	
Cash Flow	1 of 9	
Contract/Grant Development	1 of 9	
Educational/Facilities Master Plan	1 of 9	
Equip Upgrades/Technology	1 of 9	
Faculty Leave Bank	1 of 9	
Redistricting	1 of 9	
Scheduled Maintenance	1 of 9	

SCCCD Fund Balance

SCCCD Fund Balance 6/30/11 (25% of Budget)	\$ 41,314,383
Inventory, Prepaid, and Revolving Cash (Unavailable Assets)	\$ 331,083
Unrestricted Lottery Decision Packages	\$ 4,129,028
Reserve for Economic Uncertainty (BP 6200-no less than 6% of the District's Annual Budget)	\$ 10,107,000
2011-12 Adopted Budget Deficit	\$ 4,934,747
FCC Fund Balance Carryover	\$ 8,756,580
RC Fund Balance Carryover	\$ 2,431,268
NC Fund Balance Carryover	\$ 2,203,118
Campus Co-Curricular	\$ 786,897
Undesignated Fund Balance	\$ 7,634,662
Total SCCC Fund Balance	<u>\$ 41,314,383</u>



Districtwide Current & Future Unfunded Needs

Board Policy Economic Uncertainty (BP 6200-no less than 6%)
Cash Flow
Clovis Center Capital Improvements
Educational, Facilities, Technology Master Plan
Future Budget Reductions/Deficits
Replacement of Technology
Scheduled Building Maintenance
Transition Plan (Center to College Status)
Retiree Health Benefits
Vacation Payoff

Fresno City College

Current & Future Unfunded Needs

(DRAFT)

Beginning Balance 6/30/11 \$8,756,580

Projected Costs of Unfunded Needs

Student Learning	40,000
Technology	653,000
FCC VOIP	424,000
CTC Network/VOIP	65,000
Campus Security Keys-FOBS-Alarms	20,000
Utility Carts	25,000
Gym Bleachers Repair	30,000

Scheduled Maintenance

Replace Chiller and Cooling Tower at Gym	50,000
Energy Management System Upgrade	125,000
Replace Clocks	20,000
Painting	200,000
Replace Exterior Lighting	50,000
Relamp Interior Lighting	50,000
Replace/Repair Sidewalk Concrete	75,000
Carpet	60,000
Window Coverings	50,000
Resurface Tennis Courts	20,000
Resurface Basketball Courts	17,000
Replace Plumbing Fixtures Phase I	110,000
Tree Plan	20,000
Landscaping	10,000
Exterior Campus Signage	35,000

892,000

Fresno City College

Current & Future Unfunded Needs

(DRAFT)

Instructional		
Business Division Computer Lab	163,000	
Dental Hygiene (Phase 1)	457,000	
Dental Hygiene (Phase 2)	327,000	
ESL Lab Remodel	35,000	
Equipment	400,000	
Baseball Field Levelled	45,000	
Co-Curricular Support	40,000	
		1,467,000
Student Services		
Accuplacer	41,000	
Student Lounge Remodel	75,000	
Expansion of FA, Transfer, Veterans	165,000	
ASG Support	20,000	
		301,000
Grand Total of Projected Costs		3,917,000
Undesignated Contingency		4,839,580
		8,756,580
		8,756,580

12/7/2011, 12/8/2011, 12/9/11, 12/12/11, 12/13/11

Reedley College

Current & Future Unfunded Needs

(DRAFT)

Beginning Balance 6/30/2011	\$ 2,431,268
Projected Costs of Unfunded Needs	
Complete Infrastructure VOIP Project (Includes completed wiring, phones, headsets)	500,000
Herdsmen Housing	100,000
Campus Alarm/Monitoring System	200,000
Contingency for CTE replacement of Equipment for signature programs	400,000
Undesignated Contingency	781,268
Scheduled Maintenance Projects	
Science Labs Refurbishment	150,000
15 - 1960 style Classrooms repainted & carpet w/ furniture	100,000 50,000
Improvement/Update aesthetics of Portable Bldgs	50,000
Building Maintenance, Painting	100,000
Grand Total of Projected Costs	<u>\$ 2,431,268</u>

North Centers

Current & Future Unfunded Needs

(DRAFT)

Beginning Balance 6/30/2011	\$ 2,203,118
Projected Costs of Unfunded Needs	
NC's Technology Upgrades/Equipment (Cost for Years 1 & 2)	751,809
Scheduled Maintenance Projects	50,000
Custodian Equipment Upgrades/Replacement at MC & OC	20,800
NC's Technology Upgrades/Equipment (Cost for Years 3 - 5)	980,509
Library Books at Willow	50,000
Undesignated Contingency	350,000
Grand Total of Projected Costs	<u>\$ 2,203,118</u>



Districtwide Undesignated Fund Balance/Contingency

SCCCD Undesignated Fund Balance	\$	7,634,662
FCC Undesignated Contingency	\$	4,839,580
RC Undesignated Contingency	\$	781,268
NC Undesignated Contingency	\$	350,000
		<u>\$ 13,605,510</u>

Other Community College Fund Balance Designations

2010-11 P-2		
District	Amount	Fund Balance Designations
North Orange	50,782,489	25%
37,444		Nonspendable Fund Balance
	(244,694)	Inventory, Prepaid & Revolving Cash
		Restricted Fund Balance
	(3,691,967)	Health Svcs, Parking, Restricted Lottery, Veterans Svcs, Fin. Aid Admin. Allowance (Categorical/Restricted Programs)
		Assigned Fund Balance
	(4,096,024)	D-W C/O Staff Dev \$200k, Facilities Emergency \$130k, Educational/ Facilities Master Plan \$74.6k, Safety Budget \$150.8m, Retiree Benefits \$2m, Sch Mtnc Contribution \$1m, Innovation Fund 100k, Election Expense \$350k, & Supplemental Retirement Plan \$91.7k
	(19,000,000)	Deficit Reserve (\$10.5 DW Discretionary & \$8.5 C/O Contribution-Dist. Svcs \$1m, Cypress College \$3m, & Fullerton College \$4.5m)
		Unassigned Fund Balance
	(900,371)	Board Discretionary
	(10,078,178)	Board Policy Contingency (5% of budgeted unrestricted GF exp's including Debt Svc, Transfers, & Payments to Students)
	(12,771,256)	Budget Center C/O (Dist. Svcs \$2.0m, IS \$170.5k, CC \$4.9m, FC \$5.4m & SCE \$246.4m)
		1 Ctr & 2 Colleges >10,000 FTES GF Budget \$201.6m

Other Community College Fund Balance Designations

District	Amount	Fund Balance Designations
Coast	21,513,000	10%
35,186		Designations
	(13,500,000)	Reserve for Contingency (6.5% excludes Capital Outlay)
	(3,200,000)	Holding for Mid Year Cuts
	(2,000,000)	GWC Learning Resource Ctr (Capital Project)
	(1,000,000)	Retiree Health Benefits (One Time if available, above ARC, Asset \$10m)
	(920,000)	Equipment Upgrades (Technology Refresh/Remaining Fund Balance)
	(397,000)	VSP Payout (Voluntary Separation Program) \$10k except faculty 15k faculty
	(316,000)	Contractual C/O
	(100,000)	Contract/Grant Development (Enhancements/Position Vacant)
	(80,000)	Redistricting
Additional		College Ending Balances
	(2,502,942)	Orange Coast College
\$5.8 m at Sites	(1,833,874)	Golden West College
	(1,439,136)	Coastline Community College
	27,288,952	13%
		3 Colleges (2>10,000 FTES & 1<10,000 FTES) GF Budget \$209.9m
		Sch Mtnce (Int'l Student Capital Component to College)
District	Amount	Fund Balance Designations
Mt. San Antonio	33,813,071	24%
31,048		Assigned Fund Balance
	(1,458,943)	Income Generated Accounts
		UnAssigned Fund Balance
	(14,164,754)	10% Reserve Board Policy
	(18,189,374)	UnAssigned Fund Balance
		Single College Dist. >20,000 FTES GF Budget \$141.6m

Other Community College Fund Balance Designations

District	Amount	Fund Balance Designations
Foothill DeAnza	44,842,128 23%	
30,466	(9,890,000)	District Budgeted 5% Reserves
	(12,776,601)	College & Central Svcs C/O (Foothill \$4.4m DeAnza \$5.7, & Cen Svcs \$2.7m)
	(764,379)	Encumbrances & Reservations
	(2,299,538)	D-W C/O (Negotiated Contract Items, Election Costs 2012, EIS Backfill, etc)
	(4,000,000)	Stability Funds 2012-13
	(15,111,610)	Stability Funds 2011-12 (\$7.6 Close Operating Deficit & \$7.3 Mid-Year Adj.) 2 Colleges (1>20,000 FTES & 1> 10,000 FTES) GF Budget \$197.8m
Contra Costa	37,845,373 22%	
30,545	(7,745,437)	Board 5% Reserve
	(7,745,437)	Board Additional 5% Reserve
	(27,957)	Undesignated District Reserve
\$16m at Sites	(2,821,244)	Site Reserve (Minimum 1%)
	(9,432,003)	Site Designated Reserves
	(3,784,880)	Undesignated Reserve, Sites 1 Ctr, 1 College > 10,000 FTES & 2 Colleges < 10,000 FTES Unrestricted GF Budget \$169.4m

Other Community College Fund Balance Designations

District	Amount	Fund Balance Designations
Rancho Santiago	47,079,378	28%
30,479	(8,367,251)	Board Policy Contingency (5%)
	(500,000)	Faculty Leave Bank-Current Year Payout
	(250,000)	Current Year Vacation Payout
	(600,000)	Child Dev Cash Flow
	(308,797)	Reserved for Restricted Programs
	(100,000)	Revolving Cash Accounts
	(36,953,330)	Unrestricted Contingency-Cash Flow
		1 Ctr, 1 College > 20,000 FTES, & 1 College < 10,000 FTES
		GF Budget \$167.3m
District	Amount	Fund Balance Designations
Riverside	13,217,249	9%
29,201		5% of Total Available Funds or General Fund Revenues
		3 Colleges (1 > 10,000 FTES & 2 < 10,000 FTES) GF Budget \$142.5 2011-12
District	Amount	Fund Balance Designations
Ventura County	30,502,902	0%
27,726	(6,916,541)	State Required 5% of Tentative Budget
	(5,000,000)	Revenue Shortfall Contingency Reserve
	(5,671,556)	Unallocated Committed (Mid-Yr Reductions)
	(2,375,000)	Campus Carryover (2% of Prior Yr Budget)
	(10,539,805)	Undesignated
		2 Colleges (1>10,000 FTES & 1< 10,000 FTES) GF Budget \$

Other Community College Fund Balance Designations

District	Amount	Fund Balance Designations
Yosemite	18,460,071 16%	
17,429	(611,323)	Encumbrances, Prepaids Exps, & Inventory
	(8,600,000)	Designated Reserves 10% Budgeted Unrestricted Expenditures
	(1,200,000)	Reserve for Mid-Year Reductions 1.5%
	(2,000,000)	Vacation Accrual 6/30/11
	(6,048,748)	Undesignated
		2 Colleges (1>10,000 FTES & 1< 10,000 FTES) GF Budget \$114.5m