



**State Center Community College District  
District and Campus Reserves  
EXHIBITS**

**Special Board Meeting  
December 13, 2011**

## Analysis of Other Community College Districts' Fund Balances

Fund Balance 6/30/2011	District	FTES*	Budget/ Expenditures in \$M	Fund Balance % of Budget or Expenditures
\$50,782,489	North Orange	37,444	\$201.6	25%
\$47,079,378	Rancho Santiago	30,479	\$167.3	28%
\$44,842,128	Foothill DeAnza	30,466	\$197.8	23%
<b>\$41,314,383</b>	<b>State Center</b>	<b>30,968</b>	<b>\$168.4</b>	<b>25%</b>
\$37,845,373	Contra Costa	30,545	\$169.4	22%
\$33,813,071	Mt. San Antonio	31,048	\$141.6	24%
\$30,502,902	Ventura County	27,726	\$142.4	21%
\$27,288,952	Coast	35,186	\$209.9	13%
\$18,460,071	Yosemite	17,429	\$114.5	16%
\$13,217,249	Riverside	29,201	\$142.5	9%

\*FTES per FY 2010-11 P-2

# Other Community College Fund Balance Designations

2010-11 P-2		
District	Amount	Fund Balance Designations
<b>North Orange</b>	50,782,489	25%
37,444		<b>Nonspendable Fund Balance</b>
	(244,694)	Inventory, Prepaid & Revolving Cash
		<b>Restricted Fund Balance</b>
	(3,691,967)	Health Svcs, Parking, Restricted Lottery, Veterans Svcs, Fin. Aid Admin. Allowance (Categorical/Restricted Programs)
		<b>Assigned Fund Balance</b>
	(4,096,024)	D-W C/O Staff Dev \$200k, Facilities Emergency \$130k, Educational/ Facilities Master Plan \$74.6k, Safety Budget \$150.8m, Retiree Benefits \$2m, Sch Mtnc Contribution \$1m, Innovation Fund 100k, Election Expense \$350k, & Supplemental Retirement Plan \$91.7k
	(19,000,000)	Deficit Reserve (\$10.5 DW Discretionary & \$8.5 C/O Contribution-Dist. Svcs \$1m, Cypress College \$3m, & Fullerton College \$4.5m)
		<b>Unassigned Fund Balance</b>
	(900,371)	Board Discretionary
	(10,078,178)	Board Policy Contingency (5% of budgeted unrestricted GF exp's including Debt Svc, Transfers, & Payments to Students)
	(12,771,256)	Budget Center C/O (Dist. Svcs \$2.0m, IS \$170.5k, CC \$4.9m, FC \$5.4m & SCE \$246.4m)
		1 Ctr & 2 Colleges >10,000 FTES    GF Budget \$201.6m

# Other Community College Fund Balance Designations

District	Amount	Fund Balance Designations
<b>Coast</b>	21,513,000	10%
35,186		<b>Designations</b>
	(13,500,000)	Reserve for Contingency (6.5% excludes Capital Outlay)
	(3,200,000)	Holding for Mid Year Cuts
	(2,000,000)	GWC Learning Resource Ctr (Capital Project)
	(1,000,000)	Retiree Health Benefits (One Time if available, above ARC, Asset \$10m)
	(920,000)	Equipment Upgrades (Technology Refresh/Remaining Fund Balance)
	(397,000)	VSP Payout (Voluntary Separation Program) \$10k except faculty 15k faculty
	(316,000)	Contractual C/O
	(100,000)	Contract/Grant Development (Enhancements/Position Vacant)
	(80,000)	Redistricting
<b>Additional</b>		<b>College Ending Balances</b>
	(2,502,942)	Orange Coast College
\$5.8 m at Sites	(1,833,874)	Golden West College
	(1,439,136)	Coastline Community College
	27,288,952	13%
		3 Colleges (2>10,000 FTES & 1<10,000 FTES) GF Budget \$209.9m
		Sch Mtnce (Int'l Student Capital Component to College)
District	Amount	Fund Balance Designations
<b>Mt. San Antonio</b>	33,813,071	24%
31,048		<b>Assigned Fund Balance</b>
	(1,458,943)	Income Generated Accounts
		<b>UnAssigned Fund Balance</b>
	(14,164,754)	10% Reserve Board Policy
	(18,189,374)	UnAssigned Fund Balance
		Single College Dist. >20,000 FTES GF Budget \$141.6m



# Other Community College Fund Balance Designations

District	Amount	Fund Balance Designations
<b>Foothill DeAnza</b>	44,842,128 23%	
30,466	(9,890,000)	District Budgeted 5% Reserves
	(12,776,601)	College & Central Svcs C/O (Foothill \$4.4m DeAnza \$5.7, & Cen Svcs \$2.7m)
	(764,379)	Encumbrances & Reservations
	(2,299,538)	D-W C/O (Negotiated Contract Items, Election Costs 2012, EIS Backfill, etc)
	(4,000,000)	Stability Funds 2012-13
	(15,111,610)	Stability Funds 2011-12 (\$7.6 Close Operating Deficit & \$7.3 Mid-Year Adj.) 2 Colleges (1>20,000 FTES & 1> 10,000 FTES) GF Budget \$197.8m
<b>Contra Costa</b>	37,845,373 22%	
30,545	(7,745,437)	Board 5% Reserve
	(7,745,437)	Board Additional 5% Reserve
	(27,957)	Undesignated District Reserve
\$16m at Sites	(2,821,244)	Site Reserve (Minimum 1%)
	(9,432,003)	Site Designated Reserves
	(3,784,880)	Undesignated Reserve, Sites 1 Ctr, 1 College > 10,000 FTES & 2 Colleges < 10,000 FTES Unrestricted GF Budget \$169.4m

# Other Community College Fund Balance Designations

District	Amount	Fund Balance Designations
<b>Rancho Santiago</b>	47,079,378	28%
30,479	(8,367,251)	Board Policy Contingency (5%)
	(500,000)	Faculty Leave Bank-Current Year Payout
	(250,000)	Current Year Vacation Payout
	(600,000)	Child Dev Cash Flow
	(308,797)	Reserved for Restricted Programs
	(100,000)	Revolving Cash Accounts
	(36,953,330)	Unrestricted Contingency-Cash Flow
		1 Ctr, 1 College > 20,000 FTES, & 1 College < 10,000 FTES
		GF Budget \$167.3m
District	Amount	Fund Balance Designations
<b>Riverside</b>	13,217,249	9%
29,201		5% of Total Available Funds or General Fund Revenues
		3 Colleges (1 > 10,000 FTES & 2 < 10,000 FTES) GF Budget \$142.5 2011-12
District	Amount	Fund Balance Designations
<b>Ventura County</b>	30,502,902	0%
27,726	(6,916,541)	State Required 5% of Tentative Budget
	(5,000,000)	Revenue Shortfall Contingency Reserve
	(5,671,556)	Unallocated Committed (Mid-Yr Reductions)
	(2,375,000)	Campus Carryover (2% of Prior Yr Budget)
	(10,539,805)	Undesignated
		2 Colleges (1>10,000 FTES & 1< 10,000 FTES) GF Budget \$

# Other Community College Fund Balance Designations

District	Amount	Fund Balance Designations
<b>Yosemite</b>	18,460,071 16%	
17,429	(611,323)	Encumbrances, Prepaids Exps, & Inventory
	(8,600,000)	Designated Reserves 10% Budgeted Unrestricted Expenditures
	(1,200,000)	Reserve for Mid-Year Reductions 1.5%
	(2,000,000)	Vacation Accrual 6/30/11
	(6,048,748)	Undesignated
		2 Colleges (1>10,000 FTES & 1< 10,000 FTES) GF Budget \$114.5m

# Board Policy 6200

## Budget Preparation

Each year, the Chancellor shall present to the Board a budget, prepared in accordance with Title 5 and the California Community Colleges Budget and Accounting Manual. The schedule for presentation and review of budget proposals shall comply with state law and regulations, and provide adequate time for Board study.

- Budget development shall meet the following criteria:
- The annual budget shall support the District's master and educational plans.
- Assumptions upon which the budget is based are presented to the Board for review.
- A schedule is provided to the Board by March of each year that includes dates for presentation of the tentative budget, required public hearing(s), Board study session(s), and approval of the final budget. At the public hearings, interested persons may appear and address the Board regarding the proposed budget or any item in the proposed budget.
- Unrestricted general reserves for economic uncertainty shall be no less than 6% of the District's annual budget exclusive of funds designated by the Board for special activities.
- Changes in the assumptions upon which the budget was based shall be reported to the Board in a timely manner.
- Budget projections address long-term goals and commitments.

See Administrative Regulation 6200

Reference: Education Code Section 70902(b)(5); Title 5 58300, et seq.

Adopted by the Governing Board: October 10, 1978; March 7, 2006