Quarterly Financial Status Report

CCFS-311Q (Qtr. Ended 6/30/12)

District: (570) STATE CENTER

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2008-09	Actual 2009-10	Actual 2010-11	Projected 2011-2012
I.	**Unrestricted General Fund Revenue, Expenditure and Fund Balance:**				
A.	**Revenues:**				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	147,561,722	143,206,385	146,106,767	131,930,017
A.2	Other Financing Sources (Object 8900)	232,898	232,556	4,796,166	1,366,448
A.3	**Total Unrestricted Revenue (A.1 + A.2)**	147,794,620	143,438,941	150,902,933	133,296,465
B.	**Expenditures:**				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	138,872,293	138,930,645	138,745,180	135,081,660
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	3,963,874	453,758	4,757,132	1,176,061
B.3	**Total Unrestricted Expenditures (B.1 + B.2)**	142,836,167	139,384,403	143,502,312	136,257,721
C.	**Revenues Over(Under) Expenditures (A.3 - B.3)**	4,958,453	4,054,538	7,400,621	-2,961,256
D.	**Fund Balance, Beginning**	26,270,668	30,977,050	33,913,762	41,314,383
D.1	Prior Year Adjustments + (-)	-252,071	-1,117,826	0	0
D.2	**Adjusted Fund Balance, Beginning (D + D.1)**	26,018,597	29,859,224	33,913,762	41,314,383
E.	**Fund Balance, Ending (C. + D.2)**	30,977,050	33,913,762	41,314,383	38,353,127
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	21.7%	24.3%	28.8%	28.1%
II.	**Annualized Attendance FTES:**				
G.1	**Annualized FTES (excluding apprentice and non-resident)**	30,558	31,479	29,151	26,159

III. Total General Fund Cash Balance (Unrestricted and Restricted)

Line	Description	As of the specified quarter ended for each fiscal year			
		2008-09	2009-10	2010-11	2011-2012
H.1	Cash, excluding borrowed funds		26,284,330	25,578,900	16,506,038
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	24,018,897	26,284,330	25,578,900	16,506,038

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	**Revenues:**				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	135,350,994	131,266,509	131,930,017	100.5%
I.2	Other Financing Sources (Object 8900)	539,400	1,339,400	1,366,448	102%
I.3	**Total Unrestricted Revenue (I.1 + I.2)**	135,890,394	132,605,909	133,296,465	100.5%
J.	**Expenditures:**				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	139,534,332	136,687,218	135,081,660	98.8%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,029,000	961,500	1,176,061	122.3%
J.3	**Total Unrestricted Expenditures (J.1 + J.2)**	140,563,332	137,648,718	136,257,721	99%
K.	**Revenues Over(Under) Expenditures (I.3 - J.3)**	-4,672,938	-5,042,809	-2,961,256	
L	Adjusted Fund Balance, Beginning	41,314,383	41,314,383	41,314,383	
L.1	**Fund Balance, Ending (C. + L.2)**	36,641,445	36,271,574	38,353,127	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	26.1%	26.4%		

V. Has the district settled any employee contracts during this quarter?   **YES**

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

State Center CCD has built its FY2012-13 budget on the assumption that the tax initiative will fail. In an effort to balance our budget, the District seeks to obtain $6,000,000 in concessions from the employees. Negotiations are still taking place with the bargaining units, so only Management and Confidential staff have taken concessions in the form of 14 furlough days.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANs), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?	NO
Next year?	NO