



# Quarterly Financial Status Report 311Q

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**Board of Trustees Meeting  
June 5, 2012**

# Quarterly Financial Status Report, CCFS-311Q

District: (570) STATE CENTER

Fiscal Year: 2011-2012

Quarter Ended: (Q3) Mar 31, 2012

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2008-09	Actual 2009-10	Actual 2010-11	Projected 2011-2012
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	147,561,722	143,206,385	146,106,767	129,912,262
A.2	Other Financing Sources (Object 8900)	232,898	232,556	4,796,166	539,400
A.3	Total Unrestricted Revenue (A.1 + A.2)	147,794,620	143,438,941	150,902,933	130,451,662
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	138,872,293	138,930,645	138,745,180	137,949,720
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	3,963,874	453,758	4,757,132	1,029,500
B.3	Total Unrestricted Expenditures (B.1 + B.2)	142,836,167	139,384,403	143,502,312	138,979,220
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	4,958,453	4,054,538	7,400,621	-8,527,558
D.	Fund Balance, Beginning	26,270,668	30,977,050	33,913,762	41,314,383
D.1	Prior Year Adjustments + (-)	-252,071	-1,117,826	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	26,018,597	29,859,224	33,913,762	41,314,383
E.	Fund Balance, Ending (C. + D.2)	30,977,050	33,913,762	41,314,383	32,786,825
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	21.7%	24.3%	28.8%	23.6%

## II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	30,558	31,479	29,151	25,535
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III. Total General Fund Cash Balance (Unrestricted and Restricted)		As of the specified quarter ended for each fiscal year			
		2008-09	2009-10	2010-11	2011-2012
H.1	Cash, excluding borrowed funds		26,952,635	27,036,602	24,935,684
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	23,923,983	26,952,635	27,036,602	24,935,684

## IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	135,350,994	129,912,262	76,436,639	58.8%
I.2	Other Financing Sources (Object 8900)	539,400	539,400	153,048	28.4%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	135,890,394	130,451,662	76,589,687	58.7%
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	139,534,332	137,949,720	103,375,246	74.9%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,029,000	1,029,500	125	0%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	140,563,332	138,979,220	103,375,371	74.4%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	-4,672,938	-8,527,558	-26,785,684	
L	Adjusted Fund Balance, Beginning	41,314,383	41,314,383	41,314,383	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	36,641,445	32,786,825	14,528,699	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	26.1%	23.6%		

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Has the district settled any employee contracts during this quarter?

**YES**

Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

**YES**