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# STATE CENTER COMMUNITY COLLEGE DISTRICT

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November 7, 2013

# Quarterly Financial Status Report, CCFS-311Q

District: (570) STATE CENTER Fiscal Year: 2013-2014  
Quarter Ended: (Q1) Sep 30, 2013

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2010-11	Actual 2011-12	Actual 2012-13	Projected 2013-2014
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	146,106,767	131,730,319	134,634,694	139,074,627
A.2	Other Financing Sources (Object 8900)	4,796,166	1,021,448	207,124	868,840
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>150,902,933</b>	<b>132,751,767</b>	<b>134,841,818</b>	<b>139,943,467</b>
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	138,745,180	135,019,378	135,000,899	142,539,085
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,757,132	831,061	427,892	3,029,000
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>143,502,312</b>	<b>135,850,439</b>	<b>135,428,791</b>	<b>145,568,085</b>
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>7,400,621</b>	<b>-3,098,672</b>	<b>-586,973</b>	<b>-5,624,618</b>
D.	<b>Fund Balance, Beginning</b>	<b>33,913,762</b>	<b>41,314,383</b>	<b>38,215,711</b>	<b>37,628,737</b>
D.1	Prior Year Adjustments + (-)	0	0	-1	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>33,913,762</b>	<b>41,314,383</b>	<b>38,215,710</b>	<b>37,628,737</b>
E.	<b>Fund Balance, Ending (C. + D.2)</b>	<b>41,314,383</b>	<b>38,215,711</b>	<b>37,628,737</b>	<b>32,004,119</b>
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	28.8%	28.1%	27.8%	22%

## II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	29,151	26,159	26,665	26,447
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III. Total General Fund Cash Balance (Unrestricted and Restricted)		As of the specified quarter ended for each fiscal year			
		2010-11	2011-12	2012-13	2013-2014
H.1	Cash, excluding borrowed funds		40,590,260	28,077,244	34,557,171
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	11,616,667	40,590,260	28,077,244	34,557,171
IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	139,074,627	139,074,627	30,537,039	22%
I.2	Other Financing Sources (Object 8900)	868,840	868,840	0	
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	139,943,467	139,943,467	<b>30,537,039</b>	21.8%
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	142,537,185	142,539,085	32,730,138	23%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	3,029,000	3,029,000	2,538,947	83.8%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	145,566,185	145,568,085	<b>35,269,085</b>	24.2%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	<b>-5,622,718</b>	<b>-5,624,618</b>	<b>-4,732,046</b>	
L	Adjusted Fund Balance, Beginning	37,628,737	37,628,737	37,628,737	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	32,006,019	32,004,119	<b>32,896,691</b>	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	22%	22%		

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V. Has the district settled any employee contracts during this quarter?

YES

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
<b>a. SALARIES:</b>								
Year 1: 2012-13								
Year 2: 2013-14								
Year 3: 2014-15								
<b>b. BENEFITS:</b>								
Year 1: 2012-13								
Year 2: 2013-14								
Year 3: 2014-15								

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

CSEA (Classified) and POA (Police Officers Association) collective bargaining agreements were approved during this quarter.

The POA agreement was approved for FY2012-13 with no financial increases.

The CSEA agreement was approved for a three year period July 1, 2012 through June 30, 2015.

No financial increase for FY2012-13. Salary and Benefits are subject to reopen for FY2013-14 and FY2014-15.