AGENDA

Regular Meeting BOARD OF TRUSTEES

STATE CENTER COMMUNITY COLLEGE DISTRICT

1525 E. Weldon

Fresno, California 93704 4:30 p.m., March 2, 2004

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I.	('all	to	Order
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- II. Pledge of Allegiance
- III. Introduction of Guests
- IV. Approval of Minutes, Meeting of February 3 and February 20, 2004
- V. Delegations, Petitions, and Communications [see footnote, page 3]
 - A. Special Recognition
- VI. Reports of Chancellor and Staff

A. PRESENTATIONS

Chancellor's Report
 Tom Crow
 Campus Reports
 Ned Doffoney, FCC Tony Cantu, RC Shirley Bruegman, NC
 Academic Senate Report
 Maggie Taylor, FCC
 Classified Senate Report
 Larry Dickson, FCC

5. Fine and Performing Arts, Frank Quintana Fresno City College

B. CONSIDERATION OF CONSENT AGENDA [04-45 through 04-57]

Randy Rowe

C. PERSONNEL

1. Disclosure of Collective Bargaining
Agreement, California School Employees
Association, and Public Hearing

D. GENERAL

2. Assignment of Board Representatives for Graduation Ceremonies

[04-59] William Smith

- VII. Reports of Board Members
- VIII. Old Business
 - IX. Future Agenda Items
 - X. Closed Session
 - A. CONFERENCE WITH LABOR NEGOTIATOR [SCFT Full-Time and Part-Time Faculty Bargaining Units, and CSEA Bargaining Unit]; Randy Rowe, Pursuant to Government Code Section 54957.6
 - B. CONFERENCE WITH LABOR NEGOTIATOR [MANAGEMENT/ CONFIDENTIAL], Pursuant to Government Code Section 54957.6
 - C. PUBLIC EMPLOYEE DISCIPLINE/DISMISSAL/RELEASE, Pursuant to Government Code Section 54957
 - D. CONFERENCE WITH REAL PROPERTY NEGOTIATORS, Pursuant to Government Code Section 54956.8, Southeast Site Property: Parcel Numbers 481 020 01, 481 020 31, 481 020 47, 481 090 27, 481 090 28, 481 120 03, 481 120 04, 481 050 03, 481 050 05, 481 050 06, 481 050 07, 316 021 11, 316 021 10, 316 160 12, 316 160 36, 316 160 43, 316 160 61, 316 160 59, 316 160 40, 316 021 19, 316 021 20, 316 021 21, 316 021 23, 316 021 54, 316 021 55, 316 021 56, 316 021 57, 316 021 58, 316 160 20, 316 160 33, 316 160 46, 316 160 62, 316 160 63, 316 160 65, 316 160 71, 316 160 72, 316 021 26, 316 021 27, 316 021 28, 316 021 29, 316 021 30, 316 021 42, 316 021 43 Agency Negotiator: Vice Chancellor-Finance and Administration

Negotiating Parties: To be determined Under Negotiation: To be determined

E. CONFERENCE WITH REAL PROPERTY NEGOTIATORS, Pursuant to Government Code Section 54956.8

Property: Lots 1, 18, 19, and 20 in the Herndon Peach Business Park Agency Negotiator: Douglas R. Brinkley, Vice Chancellor-Finance and

Administration

Negotiating Party: Velma Dyck

Under Negotiation: Terms of Payment

XI. Open Session (if any)

XII. Adjournment

The Board chairperson, under Board Policy 9320.1, has set a limit of three minutes each for those who wish to address the Board. General comments will be heard under Agenda Section <u>Delegations</u>, <u>Petitions and Communications</u> at the beginning of the meeting. Those who wish to speak to items to be considered in <u>Closed Session</u> will be given the opportunity to do so following the completion of the open agenda and just prior to the Board's going into Closed Session. Individuals wishing to address the Board should fill out a Request Form and file it with the Associate Vice Chancellor-Human Resources, Randy Rowe, at the beginning of the meeting.

Any person with a disability may request this agenda be made available in an appropriate alternative format. A request for a disability-related modification or accommodation may be made by a person with a disability who requires a modification or accommodation in order to participate in the public meeting to Cindy Spring, Executive Secretary to the Chancellor, 1525 E. Weldon Avenue, Fresno, CA 93704, (559) 244-5901, 8:00 a.m. to 5:00 p.m., Monday – Friday, at least 48 hours before the meeting.

CONSENT AGENDA BOARD OF TRUSTEES MEETING March 2, 2004

PERSONNEL

1.	Employment and Resignation, Certificated Personnel	[04-45]
2.	Employment, Promotion, Transfer, Change of Status, Resignation, and Retirement, Classified Personnel	[04-46]
3.	Employment of Part-Time Faculty on Adjunct Faculty Salary Schedule, Spring 2004, Fresno City College, Reedley College, and North Centers	[04-47]
4.	Consideration to Approve 2004-2005 Contract Status of Certificated Personnel	[04-48]
5.	Consideration to Approve Certificated Personnel Teaching in Secondary Subject Area	[04-49]
EN	ERAL	
6.	Consideration to Approve Study Abroad Program, Semester in England, Spring 2005	[04-50]
7.	Consideration to Approve 2003-2004 Partnership for Excellence Expenditures Report	[04-51]
8.	Consideration to Approve Out-of-Country Travel, Concert Band, Fresno City College	[04-52]
9.	Review of District Warrants and Checks	[04-53]
0.	Consideration of Report of Investments	[04-54]
1.	Consideration to Authorize Agreement with the Fresno County Human Services System, Department of Children and Family Services, for Independent Living Skills Education/Training, Fresno City College	[04-55]
2.	Consideration to Authorize Economic and Workforce Development Grant Agreement with California Community Colleges Chancellor's Office, Fresno City College	[04-56]
3.	Consideration to Authorize Agreement with the City of Dinuba for Curriculum Management, Reedley College	[04-57]

MINUTES OF MEETING OF BOARD OF TRUSTEES

STATE CENTER COMMUNITY COLLEGE DISTRICT

February 20, 2004

Call to Order

A special meeting of the Board of Trustees of the State Center Community College District was called to order by President William Smith at 9:00 a.m., February 20, 2004, at the District Office Boardroom, 1525 E. Weldon Avenue, Fresno, California.

Trustees Present

William Smith, President
Patrick E. Patterson, Vice President (arrived at 9:04 a.m.)
Isabel Barreras, Secretary
H. Ronald Feaver
Phillip J. Forhan
Dorothy Smith
Leslie W. Thonesen

Also present were:

Thomas A. Crow, Chancellor

Douglas R. Brinkley, Vice Chancellor-Finance and Administration, SCCCD

Brian Speece, Associate Vice Chancellor-Business and Operations, SCCCD

Ned Doffoney, President-Fresno City College

Eileen O'Hare, Legal Counsel, SCCCD

Cindy Spring, Executive Secretary to the Chancellor, SCCCD

Michael Paoli, Michael Paoli and Associates

Michael Flynn, Blair Church & Flynn Consulting Engineers

Delegations, Petitions, and Communications

There were no delegations, petitions, and communications.

Closed Session

Mr. Smith stated that the Board, in closed session, will be discussing:

A. CONFERENCE WITH REAL PROPERTY

NEGOTIATORS, Pursuant to Government Code Section 54956.8, Southeast Site

Property: Parcel Numbers 481 020 01, 481 020 31, 481 020 47, 481 090 27, 481 090 28, 481 120 03, 481 120 04, 481 050 03, 481 050 05, 481 050 06, 481 050 07, 316 021 11, 316 021 10, 316 160 12, 316 160 36, 316 160 43, 316 160 61, 316 160 59, 316 160 40, 316 021 19, 316 021 20, 316 021 21, 316 021 23, 316 021 54, 316 021 55, 316 021 56, 316 021 57, 316 021 58, 316 160 20, 316 160 33, 316 160 46, 316 160 62, 316 160 63, 316 160 65, 316 160 71, 316 160 72, 316 021 26, 316 021 27, 316 021 28, 316 021 29, 316 021 30, 316 021 42, 316 021 43

Closed Session (continued)

Agency Negotiator: Douglas R. Brinkley, Vice Chancellor-

Finance and Administration

Negotiating Parties: To be determined Under Negotiation: To be determined

B. CONFERENCE WITH REAL PROPERTY

NEGOTIATORS, Pursuant to Government Code Section

54956.8

Property: Lots 1, 18, 19, and 20 in the Herndon Peach

Business Park

Agency Negotiator: Douglas R. Brinkley, Vice Chancellor-

Finance and Administration Negotiating Party: Velma Dyck

Under Negotiation: Terms of Payment

The Board moved into closed session at 9:01 a.m.

Open Session

The Board moved into open session at 12:15 p.m.

Report of Closed Session Mr. Smith reported that the Board, after touring the southeast sites listed above, gave direction to its real property negotiator regarding the southeast site, as well as property near the Clovis Center.

Adjournment

The meeting was adjourned at 12:16 p.m. by the unanimous

consent of the Board.

Isabel Barreras

Secretary, Board of Trustees

State Center Community College District

IB:cs

MINUTES OF MEETING OF BOARD OF TRUSTEES STATE CENTER COMMUNITY COLLEGE DISTRICT

February 3, 2004

Call to Order

A regular meeting of the Board of Trustees of the State Center Community College District was called to order by President William Smith at 4:31 p.m., February 3, 2004, at the District Office Boardroom, 1525 E. Weldon Avenue, Fresno, California.

Trustees Present

William Smith, President

Patrick E. Patterson, Vice President

Isabel Barreras, Secretary

H. Ronald Feaver Phillip J. Forhan

Dorothy Smith (arrived at 4:33 p.m.; left at 7:31 p.m.)

Leslie Thonesen

Norma Lara, Student Trustee, RC

Doug Crutchfield, Student Trustee, FCC

Also present were:

Tom Crow, Chancellor, SCCCD

Ned Doffoney, President, Fresno City College Tony Cantu, Interim President, Reedley College Don Yeager, Vice Chancellor-North Centers

Felix Aquino, Vice Chancellor-Educational Services and Planning

Doug Brinkley, Vice Chancellor-Finance and Administration,

Randy Rowe, Associate Vice Chancellor-Human Resources, SCCCD

Introduction of Guests

Among the others present, the following signed the guest list:

Cindy Spring, Executive Secretary to the Chancellor, SCCCD Teresa Patterson, Executive Director-Public and Legislative Relations, SCCCD

Eileen O'Hare, General Counsel, SCCCD

Brian Speece, Associate Vice Chancellor-Business and Operations, SCCCD

Joan Edwards, Executive Director – SCCC Foundation Larry Dickson, Classified Senate President and Staff, FCC Ron Nishinaka, Academic Senate President and Staff, RC

Zwi Reznik, AFT President and Staff, FCC Bill Carr, CSEA President and Staff, FCC

Gene Blackwelder, College Business Manager, RC

Ed Eng, Director of Finance, SCCCD

Introduction of Guests (continued)

Michael Guerra, College Business Manager, FCC

Marc Benjamin, The Fresno Bee

Cris Monahan-Bremer, Director of Marketing and

Communications, FCC

John Cummings, District Dean-Admissions and Records, SCCCD

Marvin Reyes, Chief of Police, SCCCD

Robert Fox, Dean of Students, FCC

Enrique Jaurequi, Coordinator-School Relations, FCC

Roberta Baber, Faculty, FCC

Jannett Jackson, Associate Dean of Instruction-Learning

Resources Center, FCC

Allen Siroky, Faculty, FCC

Charles Francis, Director-The Training Institute, FCC

William Syvertsen, Faculty, FCC

Rudy Guzman, Faculty, RC

Anthony Jewell, Faculty, FCC

Phil Nelson, Senior Systems/Network Analyst, SCCCD

Vikki Piper, Director-Management Information Systems, SCCCD

Joy Bjerke, Faculty, CC

Bill Allen, Faculty, CC

James Ryan, Faculty, CC

Ed Lund, Counselor-DSPS, FCC

David Borofka, Faculty, RC

Daniel Delgado, Student, FCC

Marc Haskell, Faculty, FCC

Jim Studebaker, Faculty, RC

Sheila Martin, Faculty, FCC

Norma Kaser, Faculty, MC

Sheryl Young-Manning, Faculty, MC

Alexis Khoury, Faculty, RC

Lori Levine, Faculty, RC

Shana Bartram, Faculty, RC

Frank Quintana, Associate Dean of Instruction-Fine, Performing and Communication Arts, FCC

John Lorana, FCC

Deborah Ikeda, Interim Dean of Instruction, FCC

Monica Cuevas, Director-Manchester Center, FCC

Harry Kennedy, Faculty, FCC

Debbi Shapazian, Faculty, FCC

Charlotte Arakelian, Counselor-DSPS, FCC

Bob Kizziar, Faculty, RC

Lee Liddle, Faculty, FCC

Stan Neal, Faculty, FCC

Brian Ruttshauser, Faculty, FCC

Jim Walsh, Faculty, FCC

Gerry Bill, Faculty, FCC

Ann Walzberg, Faculty, FCC

Kathy Engel, Faculty, FCC

Introduction of Guests (continued)

Jeanine Castle, Counselor, FCC Linda Albright, Health Services Coordinator, FCC Sydney Bowie, Faculty, RC Paul Kaser, Faculty, RC

Carolyn Drake, Associate Dean of Instruction-Health Sciences Division, FCC

Joaquin Jimenez, District Associate Dean-Financial Aid, SCCCD William Baker, Director-Title V and Grants, SCCCD Lulu Lourdes Oliva-Medina, Radio Bilingue Bruce Morris, Community Member

Approval of Minutes

The minutes of the Board meeting of January 13, 2004, were presented for approval. A motion was made by Ms. Barreras and seconded by Mr. Forhan to approve the minutes of the January 13, 2004, meeting as presented. The motion carried by the following vote:

Ayes - 6 Noes - 0 Absent - 1

Delegations, Petitions, and Communications

The following people addressed the Board regarding AFT negotiations: Richard Valencia, David Borofka, Roberta Baber, Joy Bjerke, Bill Syvertsen, Bill Allen, Maggie Taylor, and Zwi Reznik.

Mr. Bruce Morris proposed that the Board allow public input on each agenda item before it is presented, and also asked that the Board reconsider the EIR previously approved for the Old Administration Building.

Mr. Smith stated that the Board does not have a policy of not allowing people to address the Board.

Chancellor's Report

Dr. Crow stated that he was very pleased to present the Board with the first copies of the District's three-year strategic plan. Starting tomorrow, copies will be distributed to the campuses and community constituency groups. The chairs of the implementation teams have already been selected, and faculty, staff, and students will be asked to serve on these teams as well.

The District will be hosting the Fresno Compact meeting, a group of business and education leaders, this Friday morning at 7 a.m. The presentations will highlight the District's nursing programs, as well as an update on construction and modernization programs.

On January 28, the Foundation held its annual meeting. In addition to reviewing the year's activities, several new Board

Chancellor's Report (continued)

members were welcomed. He thanked Mr. Forhan for his attendance at the meeting.

The Foundation will be hosting the Chancellor's Circle meeting on February 10 at noon on the FCC campus. The Chancellor's Circle members make unrestricted contributions to the Foundation.

Campus Report, Fresno City College

Dr. Doffoney reported on the following from Fresno City College:

- African American History Month activities
- Art Space Gallery's newest exhibit, "Elements of Balance," opens February 5.
- World Wrestling Entertainment stars Shelton Benjamin and Charlie Haas will be on campus for SmackDown Your Vote on February 17.
- Gumbofest fundraiser for the Concert Band's trip to France

Campus Report, Reedley College

From Reedley College, Mr. Cantu reported:

- 1st Wednesdays at 1 reading series will feature Fresno City College instructor Lee Herrick.
- Speakers' Series on February 6 will feature filmmaker Tracy Droz Tragos.
- Cash for College workshops on February 21 and February 23
- American Cancer Society's fundraiser, Daffodil Days
- Forestry Program was named Volunteer of the Year by the Central Valley YMCA.
- Kaleidoscope 2004 is scheduled for March 31.

Campus Report, North Centers

Dr. Yeager reported on the following from the North Centers:

- Black History Month activities
- Spring Speakers Series will kickoff with a presentation by Assemblymember Sarah Reyes on March 12.
- Dedication of the Madera Center's Academic Village I building on February 6.

Academic Senate Report

Mr. Ron Nishinaka, Reedley College Academic Senate President, reported on the following:

- Election of 2004 Academic Senate Secretary
- Program Review Handbook Recommendation
- Academic Senate Constitution and By-Laws Review
- Intersegmental Major Preparation Articulated Curriculum
- Academic Senate of California Community Colleges Curriculum Colloquia on Graduation Requirements

Academic Senate Report (continued)

- Nomination of Chris Glaves and Ruben Delgado for statewide awards
- Recent activities of the North Centers Faculty Council

Classified Senate Report

Ms. Linda Nies, Reedley College Classified Senate representative, reported on:

- Reedley College/North Centers night at the Falcons game
- Brown Bag Lunch series
- Cookbook sale to help support scholarships
- Mega Conference on April 6
- Senate attendance at a Grizzlies game in April

Districtwide DSPS Report

Dr. Janice Emerzian provided an update on the DSPS program, introduced staff members, and reviewed the information found in the binders at each board member's place. Fresno City College DSPS student Danny Delgado expressed his appreciation of the program and how he has benefited from the many opportunities provided by the program.

Board members also expressed their appreciation of the program and how the program changes the lives of so many students.

Consent Agenda Action

Mr. Smith noted that Consent Agenda Item No. 04-24, Certificated Personnel Transactions, has been amended.

It was moved by Ms. Barreras and seconded by Ms. Smith that the Board of Trustees approve the consent agenda as amended. The motion carried unanimously.

Employment and Resignation, Certificated Personnel [04-24] Action

approve certificated personnel recommendations, Items A through C, as amended. (Lists A through C are herewith made a part of these minutes as Appendix I, 04-24).

Employment, Promotion, Change of Status, and Resignation, Classified Personnel [04-25] Action

approve classified personnel recommendations, Items A through J, as presented. (Lists A through J are herewith made a part of these minutes as Appendix Π , 04-25).

Review of District Warrants and Checks [04-26] Action review and sign the warrants register for the period January 6, 2004, to January 22, 2004, in the amount of \$5,706,653.86; and

review and sign the check registers for the Fresno City College and Reedley College Co-Curricular Accounts and the Fresno City College and Reedley College Bookstore Accounts for the period December 10, 2003, to January 22, 2004, in the amount of \$2,144,793.43.

Financial Analyses of Enterprise and Special Revenue Operations [04-27] No Action

Provided as information only.

Budget Transfers and Adjustments Report [04-28] No Action

Received as information only.

Consideration to Adopt Resolution Authorizing Inter-fund Transfer [04-29] Action a) approve Resolution No. 04-29 authorizing an inter-fund transfer in the amount of \$250,000.00 from the General Fund to the Capital Projects Fund; and

b) authorize filing said Resolution with the Fresno County Office of Education.

Consideration to
Approve Agreement
with California
Department of
Education for Child
Development Center
Instructional Materials,
Fresno City College
[04-30]
Action

- a) authorize entering into an agreement with the California Department of Education in the amount of \$694.00 for the period July 1, 2003, through June 30, 2004;
- b) authorize the Chancellor or Vice Chancellor-Finance and Administration to sign the agreement on behalf of the District; and
- c) authorize the Secretary of the Board of Trustees to execute the appropriate Board Resolution for submission with the agreement to the California Department of Education.

Consideration to
Authorize Agreement
with Crossroads R/W
Inc. for Relocation
Services, Willow/
International Site
[04-31]
Action

- a) authorize entering into an agreement with Crossroads R/W Inc. for relocation services relative to one business and three residential households on the Willow/International site at an estimated cost of \$18,000.00; and
- b) authorize the Chancellor or Vice Chancellor-Finance and Administration to sign the agreement on behalf of the District.

Consideration of Government Tort Liability Claim, Jess Jiminez [04-32] <u>Action</u>

in accordance with established procedures, the Board of Trustees reject the claim submitted on behalf of Jess Jiminez and direct the Chancellor or Vice Chancellor-Finance and Administration to give written notice of said action to the claimant.

Consideration to Accept Maintenance Project, Boiler Repairs, Fresno City College [04-33] Action

- a) accept the project for Boiler Repairs, Fresno City College; and
- b) authorize the Chancellor or his designee to file a Notice of Completion with the County Recorder.

Consideration to
Accept Maintenance
Project, Construction of
Water Improvements,
Reedley College
[04-34]
Action

- a) accept the project for Construction of Water Improvements, Reedley College; and
- b) authorize the Chancellor or his designee to file a Notice of Completion with the County Recorder.

Consideration to Accept Construction Project, Orchard Removal, Willow/ International Site [04-35] Action

- a) accept the project for Orchard Removal, Willow/International Site; and
- b) authorize the Chancellor or his designee to file a Notice of Completion with the County Recorder.

********End of Consent Agenda******

Consideration of Agenda Items for Board Retreat, March 26-27, 2004 [04-36] Action Mr. Smith asked the Board to suggest agenda items for the upcoming retreat.

Ms. Smith stated that the retreat should meet the needs and wants of the Board to help them to be good members and there should be an outstanding facilitator to conduct the process.

Mr. Forhan suggested that Board members forward any agenda items to the Chancellor.

Consideration to Accept 2002-03 Audit Report [04-37]

Mr. Brinkley distributed copies of the Executive Summary for the 2002-03 Audit. Mr. Ray Cowles with Vavrinek, Trine, Day & Co., LLP, provided an overview of the report and highlighted specific areas for the Board's review.

Consideration to
Accept 2002-03 Audit
Report
[04-37]
(continued)
Action

Board members questioned more long-term debt as a result of the bond measure, depreciation as it relates to all the new buildings that will be coming on line, the amount for direct services to students, and asset appreciation.

A motion was made by Mr. Thonesen and seconded by Mr. Patterson that the Board of Trustees accept the 2002-03 audit report as submitted by the firm of Vavrinek, Trine, Day & Co., LLP. The motion carried unanimously.

Acknowledgement of Quarterly Financial Status Report – General Fund [04-38] Action

The Board acknowledged the Quarterly Financial Status Report (CCFS-311Q) as presented.

Public Hearing and Consideration to Adopt Resolution Authorizing Dedication of Street Right-of-Way Easements, Willow/ International Sites [04-39] Mr. Brinkley stated that at the January 13, 2004, Board meeting the Board approved Resolution No. 04-23 signifying the District's intention to dedicate the necessary street right-of-way easements to the City of Fresno to allow for the construction of a service road from Behymer Avenue to the City water treatment plant. A public hearing was scheduled for this evening.

Public Hearing

Mr. Smith opened the public hearing at 6:07 p.m.

Mr. Bruce Morris addressed the Board to issue a word of caution that the Board is moving too fast and with the challenges of the state budget, this project will not meet the planned schedule.

Mr. Smith asked Mr. Morris if he would like to address anything regarding the easement. Mr. Morris stated that he just wanted to issue a word of caution on the development of the site.

There being no further public comment, Mr. Smith closed the hearing at 6:09 pm.

Action

A motion was made by Ms. Barreras and seconded by Mr. Feaver that the Board of Trustees:

- a) adopt Resolution No. 04-39 authorizing dedication of street right-of-way easements to the City of Fresno to allow the City to construct a service road from Behymer Avenue to the City water treatment plant; and
- b) authorize the Chancellor or Vice Chancellor-Finance and Administration to execute said Deeds of Easement in the name of the District.

The motion carried unanimously.

Consideration of Bids, Learning Resources Center Addition, Reedley College [04-40] Action A motion was made by Mr. Patterson and seconded by Mr. Thonesen that the Board of Trustees:

- a) award Bid #0304-12 in the amount of \$4,082,000.00 to Oral E. Micham, Inc., the lowest responsible bidder for the Learning Resource Center Addition at Reedley College; and
- b) authorize the Chancellor or Vice Chancellor-Finance and Administration to sign an Agreement on behalf of the District, contingent upon approval by the State Chancellor's Office.

Update on LAN/WAN Phase IV, Fresno City College [04-41] No Action

Mr. Brinkley and Dr. Jannett Jackson presented a report on the first three LAN/WAN phases and the scope and estimated construction schedule for Phase IV.

Consideration to Adopt 2004-05 Budget Development Calendar [04-42] Action

A motion was made by Mr. Patterson and seconded by Ms. Barreras that the Board of Trustees approve the 2004-05 Budget Development Calendar as presented. The motion carried unanimously.

Governor's 2004-05 Proposed Budget [04-43] No Action

Mr. Brinkley provided an update on the Governor's proposed 2004-05 budget to include proposed changes in the base apportionment and Proposition 98, block grants, and the effects of the passage of Propositions 55, 57, and 58 on the March 2 ballot.

Board Reports

Norma Lara, Reedley College Student Trustee reported on the following:

- Black History Month activities.
- Relay for Life Kickoff on February 3
- Valentine's Day activities
- Vendors Fair on February 12
- Kiss the Pig Event
- Mardi Gras activities

Doug Crutchfield, Fresno City College Student Trustee reported on:

- African American History Month activities
- ASG is providing voter registration for the upcoming election
- ASG support of Assembly Bill 846 which extends the prohibition of smoking to 20 feet from doorways and operable windows. The ASG is also exploring ways to facilitate the disposal of cigarette butts on campus.
- Concerns regarding the proposed tuition fee increase.

Board Reports (continued)

Mr. Forhan stated to have the three-minute public input for each item is a good idea and that he would suggest it to the Board.

Mr. Patterson reported that he recently attended the CCLC Legislative Conference. At one of the sessions he sat with some students from other districts and he continues to be impressed with the knowledge that students have on community college issues.

Mr. Smith stated that this is the last meeting that Dr. Yeager will attend as he has decided to retire and to pursue other interests. On behalf of the Board, Mr. Smith expressed his appreciation to Dr. Yeager for his efforts at the North Centers and wished him well in future endeavors.

Future Agenda Items

Ms. Barreras asked for a Counseling Report, including a breakdown of the number of students served, locations, etc.

Mr. Forhan stated that he would like an update on Pell Grants.

Ms. Smith requested a review of past future agenda items as they were asked for and she would like to see a copy of the requests. Ms. Smith also questioned if students were given safety nets, i.e., budgeting information, at the Financial Aid Workshops.

Closed Session

Mr. Smith stated that the Board, in closed session, will be discussing:

CONFERENCE WITH LABOR NEGOTIATOR [SCFT Full-Time and Part-Time Faculty Bargaining Units, and CSEA Bargaining Unit], Randy Rowe, Pursuant to Government Code Section 54957.6

PUBLIC EMPLOYEE DISCIPLINE/DISMISSAL/ RELEASE, Pursuant to Government Code Section 54957

PUBLIC EMPLOYMENT, Pursuant to Government Code Section 54957, President, Reedley College Search Process and Vice Chancellor-North Centers Search Process

PUBLIC EMPLOYMENT, Pursuant to Government Code Section 54957, Consideration to Appoint Interim Vice Chancellor-North Centers

Closed Session (continued)

CONFERENCE WITH REAL PROPERTY NEGOTIATORS, Pursuant to Government Code Section 54956.8, Southeast Site

Property: Parcel Numbers 481 020 01, 481 020 31, 481 020 47, 481 090 27, 481 090 28, 481 120 03, 481 120 04, 481 050 03, 481 050 05, 481 050 06, 481 050 07, 316 021 11, 316 021 10, 316 160 12, 316 160 36, 316 160 43, 316 160 61, 316 160 59, 316 160 40, 316 021 19, 316 021 20, 316 021 21, 316 021 23, 316 021 54, 316 021 55, 316 021 56, 316 021 57, 316 021 58, 316 160 20, 316 160 33, 316 160 46, 316 160 62, 316 160 63, 316 160 65, 316 160 71, 316 160 72, 316 021 26, 316 021 27, 316 021 28, 316 021 29, 316 021 30, 316 021 42, 316 021 43

Agency Negotiator: Vice Chancellor-Finance and Administration

Negotiating Parties: To be determined Under Negotiation: To be determined

Mr. Smith declared a recess at 7:01 p.m.

Open Session

The Board moved into open session at 8:29 p.m.

Report of Closed Session

Mr. Smith reported that the Board, in closed session:

- a) Gave direction to its chief labor negotiator regarding fulltime and part-time faculty negotiations, and CSEA negotiations;
- b) The Board took action on January 7, 2003, to terminate an academic employee. On January 12, 2004, the Office of Administrative Hearings sustained the termination on grounds of evident unfitness for service and dishonesty; and
- c) Gave direction regarding the President-Reedley College and Vice Chancellor-North Centers search processes.

Consideration to Appoint Interim Vice Chancellor-North Centers [04-44] Action Mr. Smith stated that in closed session, the Board discussed the appointment of an Interim Vice Chancellor-North Centers. No action was taken; however, at this time he would like to entertain a motion regarding the interim appointment.

A motion was made by Ms. Barreras and seconded by Mr. Forhan that the Board of Trustees appoint Dr. Shirley Bruegman as the Interim Vice Chancellor-North Centers, effective March 1, 2004, through June 30, 2004, with a salary of \$8,254.00 per month.

The motion carried by the following vote:

Ayes - 6

Noes - 0

Absent - 1

Adjournment

The meeting was adjourned at 8:31 p.m. by the unanimous consent of the Board.

Isabel Barreras
Secretary, Board of Trustees
State Center Community College District

CS

STATE CENTER COMMUNITY COLLEGE DISTRICT 1525 E. Weldon Fresno, California 93704

PRESENTED TO BOARD OF TRUSTEES

DATE: March 2, 2004

SUBJECT: Employment and Resignation, Certificated Personnel

EXHIBIT: Certificated Personnel Recommendations

Recommendation:

It is recommended that the Board of Trustees approve the certificated personnel recommendations, Items A through C, as presented.

CERTIFICATED PERSONNEL RECOMMENDATIONS

A. Recommendation to employ the following person:

Name	Campus	Range & Step	Salary	Position	
Teschner, Roger	FCC	59, 4	\$91,557	Director, Advanced Technology Transportation Center	
(New applicant) (Categorically Funded Contract, March 3, 2004 – June 30, 2004)					

B. Recommendation to accept resignations from the following persons:

Name	Campus	Effective Date	Position
Brown, Robert	FCC	June 30, 2004	Counselor, Student Athlete Program
Teng, Loretta	FCC	February 24, 2004	Title V Co- Coordinator: Learning Communities Instruction

C. Recommendation to employ the following persons as exempt (Ed Code 88076):

Name	Location	Classification	Hourly Rate	Date
Kerkes, Ben	FCC	Training Institute Trainer I	\$27.94	February 3, 2004
Roos, Jennifer	FCC	Training Institute Trainer III	\$39.11	January 14, 2004
Singh, Harminder	FCC	Training Institute Trainer IV	\$44.69	January 16, 2004

STATE CENTER COMMUNITY COLLEGE DISTRICT 1525 E. Weldon Fresno, California 93704

PRESENTED TO BOARD OF TRUSTEES

DATE: March 2, 2004

SUBJECT: Employment, Promotion, Transfer, Change of Status, Resignation, and Retirement, Classified Personnel

EXHIBIT: Classified Personnel Recommendations

Recommendation:

It is recommended that the Board of Trustees approve classified personnel recommendations, Items A through G, as presented.

CLASSIFIED PERSONNEL RECOMMENDATIONS

A. Recommendation to employ the following persons as probationary:

Name	Location	Classification	Range/Step/Salary	Date
Leasure, Opal	RC	Instructional Tech - CDL Position No. 3073	50-A \$2721.08	1/23/04
Jackson-Yilma, Betty	FCC	Instructional Aide – CDI Position No. 2350	2 32-A \$1748.00	1/27/04
Franks Jr., Gary	RC	Custodian Position No. 3038	41-A \$2339.83	1/28/04
Bogna, Michael	RC	Financial Aid Assistant I Position No. 3117	57-C \$3554.25	2/9/04
Larios, Joe	RC	Instructional Aide – PE Position No. 3092	32-A \$10.08 / hr.	2/23/04

B. Recommendation to <u>employ</u> the following persons as <u>provisional</u> – filling vacant position of: permanent full-time or permanent part-time pending recruitment/selection; or replacing regular employee on leave:

Name	Location	Classification	Hourly Rate	Date
Davis, Jeffery	FCC	Instr. Tech – PC Lab	\$15.68 / hr.	1/26/04
McNabb, Bobbie	FCC	Office Assistant I	\$11.67 / hr.	2/4/04

C. Recommendation to approve the <u>promotion</u> of the following <u>regular</u> employee:

Name	Location	Classification	Range/Step	Date	
Curnett, Julie	RC	Food Service Worker I Position No. 3071 to Food Service Worker II Position No. 3071	33-B \$10.49 / hr. to 36-C \$12.27 / hr.	3/1/02	
(Retroactive Pay for Alternate Series Promotion from FSW I to FSW II)					

C. Recommendation to approve the <u>promotion</u> of the following <u>regular</u> employee (continued):

Name	Location	Classification	Range/Step	Date
Willshaw, Bertha	FCC	Office Assistant II Position No. 2017 to Office Assistant III Position No. 2233	41-E \$2768.22 to 48-C \$2975.75	2/2/04
Lee, Cheryl	RC	Office Assistant III Position No. 3006 to Financial Aid Assistant Position No. 3116	48-D \$2998.75 to I 57-A \$3224.75	2/10/04
Hutchison, Joyce	CC FCC	Department Secretary Position No. 5026 to Office Assistant III Position No. 2006	44-A \$2346.33 to 48-A \$2592.17	2/17/04

D. Recommendation to approve the transfer of the following employees (regular):

Fierro, Daniel	RC FCC	Custodian Position No. 3061 to Custodian Position No. 2186	41-B \$2461.93 to 41-B	1/27/04
Morales, Mark	FCC RC	Position No. 2186 Custodian Position No. 2181 to Custodian Position No. 3061	\$2519.19 41-E \$2850.81 to 41-E \$2850.81	2/17/04

E. Recommendation to approve the change of status of the following regular employees:

Name	Location	Classification	Range/Step	Date
Mendoza, Janell (Additional cor	MC	Madera Center Coor. Position No. 4001 to Madera Center Coor. Position No. 4001 'working out of class'')	69-E \$5509.44 to 69-E + 15% \$6335.83	1/3/04 thru 6/30/04
Diaz, Joel (Employee was	FCC laid off due to 1	Job Developer – PPT Position No. 2281 lack of funds.)	62-E \$25.56 / hr.	1/20/04

F. Recommendation to approve the <u>resignation</u> of the following <u>regular</u> employee:

Name	Location	Classification	Range/Step	Date
Jones, Tina	FCC	Instructional Aide Position No. 2206	32-C \$11.11 / hr.	2/6/04

G. Recommendation to approve the <u>retirement</u> of the following <u>regular</u> employee:

Name	Location	Classification	Range/Step	Date		
Linn, Carolyn	FCC	Administrative Aide Position No. 2488	53-E \$3643.00	5/5/04		

STATE CENTER COMMUNITY COLLEGE DISTRICT 1525 E. Weldon Fresno, California 93704

PRESENTED TO BOARD OF TRUSTEES

DATE: March 2, 2004

ITEM NO. 04-47

SUBJECT:

Employment of Part-Time Faculty on Adjunct

Faculty Salary Schedule, Spring 2004, Fresno City College, Reedley College,

and North Centers

EXHIBIT:

Listings of Part-Time Adjunct Faculty

Background:

Board Policy 4120 authorizes the administration to assign part-time faculty on the Adjunct Faculty Salary Schedule and calls for submittal to the Board of names of the individuals so assigned. Enclosed herewith for Board approval are assignment rosters from Fresno City College, Reedley College, and North Centers for Spring 2004.

Recommendation:

It is recommended that the Board of Trustees approve employment of part-time faculty on the Adjunct Faculty Salary Schedule for Fresno City College, Reedley College, and North Centers for Spring 2004, as presented.



Fresno City College Adjunct Instructors Spring 2004

H	12	u	u	CI	O.	A	a	П	1	е
		_						_	_	

Acuna, Olivia L Alvarado, Raymond Anderson, Janice L Andreoni, Lauri Denise

Arias, Sharon M Armas, Joseph Todd Armes, Stephen M Arnold, Joseph M Arsala, Baryalai Auble, Sandra Ayrey, Lesandre H

Baker, Judy M Ballard, Bart D Banuelos, Fernando Barba, Kathy L

Barnard, Douglas Darrell

Bartels, Fred W Becker, Beth A Berg, Emily A

Biletnikoff, Jr Frederic

Bills, Shannon N

Bithell, Karen Theresa Black Bull, Michael Blomquist, Mark D Bonander, Paul Edwin Bonetto, David Willi

Boone, Judith A

Bourbon-Cervantes, Edili

Bourdet, Malcolm L

Section Name

Business & Technology Physical Education Work Experience

Paralegal

Art

Work Experience

History Criminology

English As A Second Language

Physical Education

Dance

English As A Second Language

Physical Education Information Systems

Music

Air Conditioning Special Studies Physical Education

Dance English

Physical Education

English As A Second Language

Dance

American Indian Studies Business Administration

Real Estate Dance English

Information Systems
Physical Education

Boydstun, Susan G

Brady, Jon L

Brajkovich, Michael A

Brooks, Diane L

Brough, Charles N

Bruegman, Shirley A

Brutosky, Mary V

Burnett, Fern L

Burnett, Lynn B

Bush, Bethany Smith

Caetano, Heidi L

Calandra, Janet M

Callaghan, Cynthia R

Camacho, Jose G

Carden, M. Allen

Carr, Sally A

Carrillo, Rudy

Carter, Brian K

Castro Paramo, Ma

Cha, Tua

Chacon, Kenneth R

Chapman, Robert C

Chooljian, Karen M

Cisneros, Rene

Clark, Donald E

Clark, Julie Marlene

Clark, Rebecca Ann

Clift, Renee T

Clune, Lori A

Colbert, Bryan G

Cole, Michael J

Coleman, Sarah J

Collier, Aaron M

Collins, Thomas J

Consolatti, Allen J

Copeland, Cheryl A

Coppock, Carol

Crombie, Karen M

Psychology

History

English

Health Information Technology

Economics

Education

English

Paralegal

Health Science

Biology

Dental Hygiene

English

Human Services

Political Science

History

English As A Second Language

Criminology

English

Chicano-Latino Studies

Hmong

English

Computer Aided Manufacturing

Biology

Spanish

Architecture

Building Safety & Code Administration

Mathematics

Health Information Technology

Human Services

Special Studies

Child Development

English

English

Electrical Systems Technology

Information Systems

English

Accounting

Nursing, Registered

Biology

Crooks, Elizabeth H Crossbuck, Jim E

Daniels, Chad D

Dauterman, Christopher

Dayon, Pamela

De Fehr, Kay

Dean, Pamela H

Decker, Diana Roza

Dedmond, Ann

Deklotz, Karl R

Delaney, Melissa A

Delano, Elizabeth M

Demichillie, Robert W

Denis-Arrue, Nuria M

Denis-Arrue, Ricardo A

Dennehy, Merry C

Denton, Philip C

Derosa-Parola, Debra D

DeSoto-Liles, Sylvia C

Dewitt, Hiram P

Diliddo, Frank J

Discont, Conrad M

Dixon, Gaylord Wayne

Dixon, Roger

Dorn, Shelly M

Dose, Kenneth D

Downing, Darren J

Driggers, Natalie Ruth

Dunbar-McNary, Barbara

Duncan, Beth

Dunn, Barbara Jean

Duvet, Patricia J

Eckenrod, Sherian H

Eichmann, Kelly K

Esmay, Jerry A

Espana, Teresa M

Espinosa, Rosemary Cathe

Business & Technology

Child Development

Business Administration

Information Systems

Nursing, Registered

English As A Second Language

Business Administration

Child Development

Mathematics

Business Administration

Art

Child Development

Physical Education

Biology

Biology

English As A Second Language

Chemistry

Dance

Business & Technology

History

Electrical Systems Technology

English

Mathematics

Information Systems

Business & Technology

Physical Education

English As A Second Language

Physical Education

English

Mathematics

Work Experience

French

Business & Technology

Foods & Nutrution

Automotive Technology

Art

Education

English

Evans, Robert W Ewing, Mary C

Fargano, Jacquelyn A Farrell, John P Farris, Diana L

Ferguson, Jim P Fernandez, Gabriel M Ferrari, Linda H

Fitzgerald, Charmaine T Fitzgerald, Michelene D

Fleming, Jerry A
Flores, Nicole J
Flynn, Timothy J
Folland, Amber H
Fourchy, Kate

Fox, Jim A
Fraleigh, Nancy M
Frazier, Brenda
Fritz, Erik K
Fry, Martha E
Fry, Teddy Gene

Fulton Stahl, Susan

Gallardo, Araceli Z Garcia, Ruby Garth, Rebecca H Garza, Yolanda G

Geitner, Derek Fredrick Gibson, Dianna L

Gilliam, Brian K

Gilmore, Paul C Glaspey, Ronald P Gonzales, Daniel J Gonzalez, Nora Goodwin, Luisa Geography
Dental Hygiene

Psychology History

Business & Technology Information Systems Physical Education

English English

Child Development

English Psychology

Physical Education

Computer Aided Drafting & Design

English
English
Geography
Speech

Physical Education

English

Business & Technology

Accounting

Guidance Studies Work Experience

English

Guidance Studies Chicano-Latino Studies Human Services

Spanish Philosophy Paralegal

Applied Technology

Electrical Systems Technology

History English

Apprenticeship

Spanish

Dental Hygiene

Gowdy, Marvita B
Graham, Pilar C
Granger, Steven C
Grant, Raynette
Grenko, Suellen M
Griffin, Douglas E
Griffiths, Kularb P
Grumbles, Lynnelle J
Guest, Lawrence A
Guglielmana, Susan K
Guglielmino, John L
Guild, Catherine C
Gutierrez-Osborne, Virgi
Gutierrez-Sauceda, Nancy

Halper, Carin A Hamilton, David P Hamp, David Marc

Hanjiev, Arkady A
Hanson, Richard A
Haroutunian, Vahack
Harralson, Christina D
Harris, Stephanie C
Harrison, Edward E
Hart, Sandra Moomjian
Hashimoto, Wilma Y
Hassan, Magda
Hawkins, Timothy G

Heiderich, Willi R Henkel, Steven N

Hernandez, Henry Murriet Herzog, Walene Glynn Hester-Haynes, Juanita C Heyne, Jennifer R

Hickey, Eric W

English
English
Mathematics

English As A Second Language

Paralegal

English As A Second Language Food Service Management

English

Dental Hygiene

Graphic Communications

Child Development

Biology Sociology

Women's Studies

English
Real Estate
Speech
Theatre Arts
Mathematics
Psychology
Mathematics
English

Guidance Studies
Applied Technology

Music

Child Development Nursing, Registered Business Administration

Management

Art

Accounting
Special Studies

Electrical Systems Technology

Business & Technology

Mathematics Economics History Sociology Hill, Rachel W

Holden, William Edward

Holmes, Wendy J

Hord, John S

Horton, Matthew J

Houghton, Candace M

Howard, Jeanice Corea

Howard, Katsuyo K

Hubbard, Greg R

Hudson, Christopher T

Hughes, Larry C

Hurtt, Howard A

Husain, Mary E

Hyde, Grant P

Inboon, Timmy C

Ingledue, Denise

Ingoldsby, Larry

Jackson, Zella N

Jarvis, Janet P

Jensen, Daniel A

Jerkovich, Roger N

Jimenez, Michael

Johnson, Donnie R

Johnson, Judith Marie

Johnson, Nona Lee

Johnson, Robin Kay

Jones, Sarah E

Jordan, Lynette F

Jordine, Melissa R

Kabbani, Kathleen A

Kahn, Anne C

Kaiser Clarey, Kathleen

Kammeraad, Curt E

Karimbakas, Spiros K

Kelso, Walter P

Kennedy-Douglas, Jean L

Criminology

Information Systems

Biology

Music

Music

Child Development

Dental Hygiene

Japanese

Photography

Information Systems

Psychology

Biology

Speech

English

Guidance Studies

Guidance Studies

History

Physical Science

Nursing, Registered

Mathematics

Photography

Chicano-Latino Studies

Physical Education

Child Development

English As A Second Language

Radiologic Technology

Information Systems

English

History

English As A Second Language

Guidance Studies

Work Experience

Work Experience

Mathematics

Paralegal

Business & Technology

Women's Studies

Kesterson, Edward R

Key, Roger A

Kimball, Robert

Kirby, James V

Kirchner, Lori

Klein, Annette M

Klinder, Marsha C

Knaapen, Beatrice A

Knight, Melissa A

Krauter, Larry W

Kretsch, Donna J

Krolikiewicz, Krystyna B

Kuiper, Harold Peter

Kumano, Ralph F

LaMont, Donald O

Laney, Jason P

Lango, Peter M

Lasalle, Kelly Grace

LeBeau III, Loren J

Leon, Judy L

Leonardo, Susan Ann

Lewis, Daniel David

Lewis, Suzanne Sloan

Liu, Hsiu-Ju Teng

Lohne, Enok

Loop, Steven H

Lopez, Lucie C

Lotspeich, Roy

Loyd, Diane L

Lozano, Alicia E

Lozano, Ignacio M.

Lucas, Elio A

Lucas, Jamie L

Lucka, Wojciech J

Lumsden, Dale T

Luna, Jesus

Luna, Rudy

Lynes, Charles M

Work Experience

Graphic Communications

Physical Science

Business & Technology

Human Services

Business & Technology

American Sign Language

Music

Business & Technology

Women's Studies

Photography

English

Biology

Speech

Biology

Journalism

Geography

Health Science

English

Physical Education

Guidance Studies

Special Studies

English

Art

Mathematics

Respiratory Care

Physical Education

Nursing, Registered

Mathematics

Business & Technology

Nursing, Registered

Spanish

Food Service Management

Food Service Management

Biology

Food Service Management

Chicano-Latino Studies

Graphic Communications

Theatre Arts

Mackins, Mary L

Magnia, Martha A

Maki-Dearsan, Nanete J

Malekzadeh, Behrouz

Mann, Judy Ann

Marinovich, Branko B

Markarian, Sam S

Marsella, Ted Leland

Marsh, Robert R

Martin, Jeremy S

Martinez, Jesus G

Maruko, Eiji

Mason, Ronald D

Mativo, Kyalo W

Mattox, Jack V

Maynard, Raymond E

McCabe, Gail M

McCoy, Don R

McCullough, Bill J

McIlhargey, Patrick J

McLaughlin, Linda T

McLearan, Susan H.

Medicinebull, Orie

Megerdichian, Edward G

Meinhold, Michelle R

Mejloumian Oganessian, Pamela

Mendez, Vincent L

Merritt, Dimple M

Meyers, David L

Miko, Kristina E

Mikow, Marilyn B

Milhorn, Richard L

Miller, Justin D

Miller, Kristi Kay

Mitchell, Marilyn S

Mizner, Keith B

English

Child Development

Art

Mathematics

Dental Hygiene

Political Science

Building Safety & Code Administration

Business Administration

Mathematics

Journalism

Spanish

Music

Mathematics

African-American Studies

Swahli

Health Science

Mathematics

English

Biology

Graphic Communications

English As A Second Language

Linguistics

American Sign Language

Dental Hygiene

American Indian Studies

Mathematics

Guidance Studies

Chemistry

Art

Chicano-Latino Studies

Work Experience

Graphic Communications

English

Child Development

Photography

Business & Technology

English As A Second Language

Criminology

Accounting

Moore, Vernon S Morand, Kim I

Moreno De Luna, Carmen

Moreno, Janice E Morgan, Amy P Morrice, John F

Morton, Nye Frederick

Moua, Chai C

Mouanoutoua, Vang L Mullaly, Patricia J

Mullen, Paul C
Murray, Paulette R
Musick, Willi D
Myers, Ralph Rich
Myles, Gilbert

Nance, Steven H
Neer, David D
Nelson, Cheryl L
Nelson, Rebecca L
Nibler, Timothy R
Nichols, Jess D
Nichols, Tanya R
Nicholson, Bill G
Nielsen, Robert W.
Nix, Lawrence Daniel
Nolasco, Monica
Norman, Sophia L
Norton, Kristen E

Oaks, Carol K
Obermire, Margaret
Ochs, Raquel Mercedes
Odom, Janell L
Oeser, Jeffrey A
Okin, Isaac A
Ollila, Mary A

Olsen, David Allen

Nunez, Tom

Geology
Dance
Spanish
English
Art
Music
Music

Mathematics

Asian-American Studies

Accounting

Business & Technology

Real Estate

Guidance Studies
Physical Education

English

Guidance Studies

Music

Physical Education
Business & Technology

Business & Technology

Business Administration

Biology English

Physical Education

Music

Welding Technology
Guidance Studies

English
Education

Chicano-Latino Studies

Music

Clerical Training, CTC Child Development Physical Education

Economics

African-American Studies

Art

Radiologic Technology

Onitsuka, Stacy Ann Ornellas, Robert J Otschkal, Nadine L Owens, Daniel L

Pardue, Mary Ellen Parker, Anita M Parrish, Danielle E Parrish, Reuben G Payne, Catherine Jean

Paz, Isaias E Perez, Enid

Perez-Hernandez, Jennife

Perry, Linda G Perry, Luann J

Petty, Teresa Brunette
Pichardo, Cynthia A
Piper, James K
Pires, Michael J

Pontius, David L
Pranzo, Mary L
Price, Maryellen A
Puckett, Michael J
Pulido, Jose T

Quinn, Charles Tim

Quinn, Jennifer Marie Quinn, Linda I

Radnejad, Forouzandeh

Rail, Lester De
Raines, Willi Coyd
Ramirez, Adrian D
Ramirez, Gregory D
Ramirez, Maria I
Rash, Lucille
Reddington, Willi J
Rempel, Denise R

English

Business Administration Developmental Services Information Systems

Guidance Studies
Child Development
Guidance Studies
Health Science

Art Spanish

Women's Studies Child Development Women's Studies

Health Information Technology

Paralegal Sociology Film

Applied Technology

Electrical Systems Technology

Information Systems

Economics

Child Development Applied Technology

Criminology

Speech Theatre Arts Theatre Arts Theatre Arts

Guidance Studies

English Art

Business & Technology

English

Guidance Studies

Business & Technology Business Administration

English

Rhodes, Agnes L Rich, Rita A

Richard, Robert S

Riesenman, John F Ritter, James J Robbins, Michael Roberto, John E Robinson, Mark W Robinson, Paul M Rodriguez, Raquel Rodriguez, Teresa M Rogers, Cindy M Roos, Jennifer M

Rosenthal, Aviva K

Rotella, Tony J

Rowan-Ono, Ellen B

Rozier, K Raven Russell, Robert B Russell, Wanda H

Sagaser, Janet A
Samora, Lawrence R
Sanchez, Paul C
Sandersier, Jeffrey T
Sarkisian, Rebecca Ann

Scaff, Mary K

Schellack, Cherie L Schramm, David D Scott, Robert Guy

Scott, Ryan

Scroggins, Carol L Sears, Michael E Sellick, Krystal L Semien, Kenneth L Sermon, Kay P Setoodeh, Hassan

Shank Gonzales, Kelly A

Shelton, Marilyn Shoemaker, David M Mathematics

Nursing, Registered

Construction

Electrical Systems Technology

Economics

Applied Technology

Marketing Real Estate

Information Systems
Business Administration

Spanish
English
Accounting
Health Science

English

Physical Education

English English

Information Systems

English

Mathematics Chemistry English Music Music

Child Development

Biology Music

English As A Second Language

Business & Technology

English As A Second Language

Information Systems

Biology

Guidance Studies

Art

Accounting

Information Systems
Child Development
Guidance Studies

Shore, John W Silva, Gilbert J Silva, Mary L Sine, Cynthia A Skaret, Wayne E

Slade, Donald R Sloan, Larry D Small, Jacqueline M Smith, David R Smith, Ernest Zane Smith, Jared E Smith, Lorraine M Smith, Robert Floyd Snowden, Patrick R Sorensen, Christin L Soria, Lula Ann Sosa, Susana L Soto-Larsen, Sera Squier-Beem, Nanci A Sran, Permjit K

Standifer, Delores L Standridge, Donald A Stevens, Mark W Stogbauer, Kathy E Stratman, Thomas A Sullivan, Allyson E

Sutherland, David A Swan, Richard F

Tanaka, Kathleen L Tatum, Cecilia N Taus, Kay V Taylor, Sevastee PI Taylor, Wayne R Tebeau, Sarah J Tenney, John E Thiesen, Lorraine J

Real Estate **Medical Assisting**

English Speech

Business & Technology Clerical Training, CTC Physical Education Industrial Training, CTC

Computer Aided Drafting & Design

Applied Technology

Photography

Physical Education

Business & Technology

English Art

Applied Technology Nursing, Registered

Art

Business Administration

Educational Aide Applied Technology

Graphic Communications African-American Studies **Graphic Communications**

Physical Education Child Development

Chemistry

Art

Honors Program Physical Education **Business & Technology**

Food Service Management **Business & Technology** Child Development French

Business & Technology

English Photography Speech

Ting, Rosemary S
Tiscareno, Cristal Ann
Tobenkin, Laurie E
Tognazzini, Brenda J
Topouzkhanian, Ara O
Torrance, James G
Tuggle, Julianne C
Turnbull, Patricia K

Turney, Ronda Rochelle

Ude, Pamela Umer, Ismail Unruh, David

Valencia, Barbara G Valgeirsson, Melissa J Van Dusen Trippel, Cynthia Van Wyk, Sharon

Van, Cleve Mark
Vander Plaats, William
Vang, Alee
Vang, Linda M
Vang, Soul C

Vasquez, Rojelio

Vellandi, Christian J Vepsalainen, Tuija Riitta Vianello, Arlene Von, Berg Craig

Waddle, Carl D
Wagman, Elizabeth B
Walker, Lawrence B
Walker, William F
Wall, Connie Lynn
Waller, Tammie L
Wasemiller, Peter M

Information Systems

Dance
English
Mathematics
Armenian
German

Political Science

Business & Technology Business Administration Business & Technology

Accounting

Art

Mathematics

Sociology Theatre Arts

Business Administration

Accounting

Business & Technology Information Systems Information Systems Business Administration Asian-American Studies

Sociology English

Business Administration

Marketing
Chemistry
Architecture
Dental Hygiene

Music

Health Information Technology

Child Development Information Systems Information Systems

English As A Second Language

Information Systems
Business Administration

Watson, James Edward

Watts, Marilyn K Wayte, William R Weaver, Louis H Weinschenk, Franz A

Weise, Darlene N Wengerd, Bethany D

Wenholz, Scott F
White, Marva L
Wickstrom, Debra D
Williams, Kathryn A
Williams, Norma N
Williams, Thomas I
Wilson, Barrett E
Wimer, Garrett A
Winter, Robert F
Winters, Harrison Richar

Wolf, Maureen Charolotte Wolfe, Nicole D

Wolfmann, Melissa C

Woods, Mary A Woolsey, Denise M

Wrzalinski, Eugene S

Yang, Dianne Yee, Danita Young, Carri L Young, Janee L Criminology

Physical Education
Physical Education

Geography English

Speech

Nursing, Registered
American Indian Studies

Anthropology Women's Studies Physical Education Dental Hygiene

English

Business & Technology
Business & Technology
Computer Aided Profile & Resident

Computer Aided Drafting & Design

Welding Technology

Astronomy Biology

Business Administration

English

American Sign Language

Music

Health Information Technology

Business & Technology Applied Technology

Biology

Dental Hygiene Medical Assisting

Speech



Fresno City College Adjunct Instructors Fire Academy Spring 2004

Akers David W

Baker Earle R

Banta Donald Jean

Barrera Jr Luis B

Baxter Geary W

Bey Gary Irvin

Binaski John P

Brotsis William C

Bump Christopher Michael

Byrns Dennis C

Cabral Richard L

Cadigan Richard D

Cope Thomas F

Cottom Larry L

Cox Brian Harold

Damico James Matthew

Davis James Russell

Despain Michael Dan

Diebert Richard C

Donis Kerri Lyn

Duaime Matthew J

Eldridge Ronald D

Farley Ryan Patrick

Finfrock Randy A

French Lawrence R

Garfield David L

Gastelum Jose Sanchez

Gerking Christopher

Gilman Kenneth Lyman

Guice Daniel R

Harold Kirk Dale

Henry Steven D

Hicks H. Douglas

Hilvers Robert S

Kraft Brian Lee

Krippner Virginia Lynn

Lawson Kevin A

Leigh John Robert

Long Cameron F

MacAlpine Donald B

Marquez Peter J

Martinez Mark R Michaels Ralph L

Mitchell Marilyn S

Nelson John S

Norman Charles Alan

Ockey Donald A

O'Meara Daniel Martin

Pearson Douglas G

Ralls Jason M

Ramsey Leslie Dean

Rauch Steven T

Reid James H

Rogers Edward Bert

Rowe Deborah Kelley

San Agustin Michael J

Sawhill Gary L

Shackelton James L

Slater Gerald Lynn

Smith Paul L

Smith Scott Cummins

Stach Roger L

Stemler James M

Sulenta David W

Sutton Donald E

Torosian Brian G

Watkins Mark L

Watson John M

Young Jeffrey Allan



Fresno City College Adjunct Instructors Police Academy Spring 2004

Agnew Michael E Anderson Gregory V Arendt James J Arnold Janis L

Avila Edward Howard

Baker Earle R
Bandy Beth A
Bawcom John L
Baxter Geary W
Beck Gordon J
Benbrook Jan F

Bennink Hendrikus Antonius

Bernades Teri E Bessinger Drew Mark

Bey Gary Irvin

Bissett Brian Dewayne

Blaha Lynda M
Boland Eugene S
Boston Rebecca A
Boyer Peter J
Bradford David Lee
Brand Michael

Bray Mark A

Brisendine Rodney B

Burks Troy L
Burnett Lynn B
Button Lynn E
Cambria Barbara J
Caporale Philip Anthony
Carrasco Lydia

Carrasco Lydia
Carrillo Rudy
Castro Manuel
Chastain Curtis E
Copher John E
Cotter Lee G

Craig Rodney Duane Crecelius Timothy James

Crews Patricia K

Cruise Harold W
Dadian Neil Gordon
Daniels Stevie M
Davis Janet E
Davis Terry L
Delgado Faranak
Delgado Zayera
Dennis Jo D

Desmond Christopher P
Desmond Richard T
Dewall Anthony R

Dobrinen Anne

Dooley William James
Douglass John M
Downing Clifford E
Dryden William N
Dunn Jeffrey Edward
Duran Louis Anthony
Elliott Michael L

Erwin Shawn K Esmay William D Felix Charlene F Fief Garv L

Field Frederick P

Fleischmann Nicholas W Frascona Vincent Z Frost Thomas A Fuller Zebedee Gaad Allen R Gaines Richard K

Gamoian Lisa M Garcia Eva

Garner Robert Charles

Garza Jose V Gentry James R Gibeault David A Gines Ramon R Gomez Joseph V Gonzales Henry M Gonzales Patricia Green Daryl L Grove Lori Jean Grove William Eugene

Hahn Timothy Paul
Hahus Kenneth J
Harris Robert Edward

Haupt Harold H
Haynes Lorine H
Henkle Charles M
Hernandez Rayann J
Herrera Cruz Jose
Hickman Kevin D

Jacobo Henry Jimenez Jimmy Johnson Dwayne A Johnson Fred James Johnson Susan M

Jones David E
Jones Frederica K
Jones Scott E
Joseph Mary
Kader Philip F

Kalpakoff Paul A
Katz Kenneth I
Kaundart Earl D
Keeney Mark Allan
Kennedy Rodney W
Kershaw Cheryl Ann
Kirkhart Larry C

Klose Thomas Lynn Kurtze David Albert Lamm Daniel E

La-Ponte Kirkorian Shiela K

Law Timothy J Lean Thomas C Lee Linda L

Leonardo Susan Ann Louviere Richard C Lusk James W Maier John Wayne Maroney Al Eugene Martin Gary Allen Matsuzaki Kent H Mayo Edward S McAnulty Laurie E McComas Stephen H McCrery John D McFadden Matthew W McKinney Rosanna L Mechem Timothy D Merithew Clinton F Mestas Colleen K Miller Veronica L Mims Margaret A Mitchell Marilyn S Mitchell Marla K Montoya Laurel J Moore Robert W Morgan Bryan S

Olesen Mary Kathryn J Owen Richard A

Padgett Rand A.

Moses Christina

Mosier Michael S

Padilla Mark

Oki Gayle M

Pappanduros Margaret I

Patchell Alan D Pendley Kevin Lee Perez Gilbert Garcia Perry Dwight D

Pino Jon W Planas Edward Preston Paul E

Pulido Jose T

Quesada Jaimy C

Rabner Lee D

Ramos Michelle A

Reese Douglas G

Roberts Melissa J

Rowe Thomas John

Royal Randy J

Schaffer Harry J

Schmidt Eric G

Selecky David M

Shapazian Michele R

Shuler Charles J

Shumate Harold Eldon Don

Silva Manuel J

Skiles Jonathan M

Smith David Allyn

Smith Michael Austin

Sorensen Christin L

Sponhaltz Candace D

Stalker Brent William

Taylor Gary L

Taylor James L

Tidball Terry L

Torosian Marvin B

Tracy Vernon J

Tucker Judith L

Turk Leonard

Tushnet Geoffery D

Van Houwelingen Timothy M

Vanmeter Leslie G

Villemin Douglas G

Vogan Barbara Lyn

Wachter Jordan D

Watson James Edward

Watson John M.

Weldon Marilyn K

West Marty Lee

Wilkins Stephen K

FRESNO CITY COLLEGE STUDENT SERVICES ADJUNCT FACULTY

SPRING 2004

Arndt, John Richard Bartels, Fred Boone-Jones, Cary Charters, Moire Fujioka-Hatfield, Donna Gonzalez, Carlos Grisby, Fitima Harris, Stephanie Hernandez, Lily Huxley, Deborah Kennedy, Jennifer Kincheloe, Carolyn Kostin, Nadezhda Lopez, Monica Manock, Doris Mitchell, Russell Munshower, Don Newman, Ilene

Nolasco, Monica

Norman, Deborah Pardue, Mary Ellen Parrish, Danielle Pavich, Peter ("Mike") Radnejad, Forouzandeh Radtke, Roger Ramirez, Maria Isabel Randazzo, Claudine J. Renteria, Enrique Richards-Murray, Paulette Samra, Sandip Semien, Kenneth Story, Lynn Tayar, Walid C. Unruh, Nancy Yang, Shoua Zhang, Zheng Zubiri-Rosalez, Manuel

REEDLEY

ABELA, BRIAN CHEM AGBAYANI, BRIAN LING ANGEL, PATRICIA **CHDEV** ARGUELLO, ANNA **DEVSER** AUERNHEIMER, LOUISE IS/OT AVETISYAN, NEWTON **MATH** BARKMAN, DAVID **PHOTO** BARRON, RICHARD **DEVSER/IS** BATES, JAMES COTR BLIED, JAMES **MATH** BLODGETT, RYAN GS **BOLING, DANNY SPEECH** BRUNO, TINA BUCHER, FREDERICK ART/PHOTO MATH/SCI CABRERA, ANGELA **CHDEV** CABRERA, MARIBEL **SPAN** CANTU, ALICIA DA CARLSEN, KATHERINE **ASL** CARRASCO, CARYN **JOURN** CARRILLO, ROSALINDA HLTH CARVALHO, LINDA SPEECH CEHRS. DAVID SCI CHAVEZ, HELEN SPEECH CHENNAULT, JANET **CHDEV** SPAN CISNEROS, AMPARO CLEMENTS, DENNIS HIST CONTRERAS-VASQUEZ, EVELIA GS CORNEL, VERONICA **CHEM** DE RUITER, HENRY **ENGL** DEIBERT, DANIEL SCI DUNNE, DONNALEE **ART** DUSI, ELIA **HLTH** EDDY, AMY PE EGOIAN, GAIL **CHDEV** ELBERG, STEVEN **POLSCI ELKINS, ANDREW** ASSTC MBASKETBALL/PE ERRO JR. PHILLIP **SPAN** ERROTABERE, JULIE **CHDEV** FERGUSON, ROSALINDA **ESL** FESTEJO, SHIRLEY PΕ FISHER, CHRIS **ASSTC WBASKETBALL** FRIESEN, PAUL **ENGL** FROESE, RON HIST GARZA, LAURIE EH GASTON, DAVE **ASSTC BASEBALL** GASTON, MICHAEL ASSTC BASEBALL GERSTENBERG, FLORENE **ENGL** GERSTENBERG, REINHOLD NR **GHOSLIN, JAMES** NR GOMEZ, JOSEPH **ESL** GOODBAR, BRADLEY BIOL/SCI GRABER-PETERS, JENNIFER **SPEECH** GRANT, STEPHANIE **ASL** GREGORY, JAMES ART GUFFY-BILL, LINDA **ENGLWRTG CNTR COORD** HAAS, CHARLES CHEM HALLAWAY, DAVID ART HALLIBURTON, DONNA **ENGL** HAMMOND, SUE PE HENKE, JAYNE **ENGL** HERMOSILLO, SANDIE GS HIJAZI, LINDA **ESL** HOWES, NICHOLAS **ACCTG** HUDSON, RONALD MATH IRAHETA, RENE **SPAN** JANZEN, MARYBETH EΗ

JOHNSON, NEAL POLSC! JOHNSON, PATRICIA HLTH KIMBALL, DAN CHEM KOMANAPALLI, DAVID BIOL KRON, TERRI DA KRYDER, PAUL **MATH** KURTTI, NADINE EΗ LANE, DENICE **ENGL** LASALLE, RYAN **ENGL** LAUNER, LINDA HLTH LEONE, ELIZABETH ESL LINDQUIST, SHEILA BIOL LINGO, CHERYL OT LUERA, KRISTINA **CHDEV** LUNA, FRANK HIST MCCAIN, DONALD **MFGT** MCDOWELL, MICHAEL ART MCFARLANE, JANETTE **EDUC** MEREDITH, DIANE MICHELLE **CHDEV** MILLER, KATY **AGNR** MILLER, RANDALL HIST MONK, IRENE PE MORGAN, CHRIS **ART** MORGAN, JORDAN **ENGL** MORRIS, STEPHANIE FN NAITO, MICHAEL **CHEM** OSTRANDER, SIMONE **ENGL** PAINTER, LISA **ASL** PERKINS, JOHN PE PETTY, JONATHON **ENGL** PIRL, DAVID ART QUINTANILLA, ADOLFO NR REINDL. MICHELLE **MATH** RENTERIA, SERGIO **MATH** RHEA. JODIE **MATH** RICHMOND, LINDA ART RODRIGUEZ, JULIE CHEM RUDY, KATHLEEN SPST RUIZ, FAUSTO **SPAN** RUTH, CORINNA **ENGL** SANFORD, KIMBERLY FM SCRIVNER, RICHARD COTR SHAW, BETTY **ASL** SHELDON, JACKSON COTR SIEBERT, MERLE **MATH** SKOGSBERG, CLARK MUS SMITH, SAMUEL **POLSCI** SMITH, TERESA IS/OT SOARES, MERLYN **ART** SOLOMON, LISA HIST SPARROW, COURTNEY **SPEECH** SPICCI, BRYON **BIOL** SPOMER, CHRISTOPHER GS STARK, DENISE **ESL** STONE, WENDY AS TAYLOR, BRANDON ASSTC TRACK THOMAS, CHRISTINE **CHDEV** THOMPSON, JAMES **SPEECH** TRIMBLE, SAMARA **DEVSER UENO, JÚNKO ESL** UNRUH, JEAN BIOL VALDEZ, ESMERALDA **ESL** VARNER, DUDLEY **ANTHRO** VAWTER, ELENA ESL VENDITTO, TONY ASSTC SOFTBALL VILLARREAL, MANUEL ASSTC TENNIS/PE WADE, ERIC **MFGT**

STAT

WELK, RANDY

WIENS, CATHLEEN YAGER, CHRIS PSY MAG

SOUTH CENTERS

DINUBA VOCATIONAL CENTER

ANGEL, PATRICIA	CHDEV
FRANZELL, KATHRYN	ENGL
KAUR, RAJWANT	MATH
LAUNER, LINDA	HLTH
MORGAN, JORDAN	ENGL
SNYDER, REBECCA	ENGL

FOWLER

GILLESPIE, JENNIFER	GEOG
NIELSEN, WILLARD	SOC

KINGSBURG

MEREDITH, DIANE MICHELLE REINDL, MICHELLE STEPHENS, MARTIN	CHDEV MATH ENGL
PARLIER,	
CHALEPAH, JAN	ENGL
KOPP, GEORGETTE	ОТ

SANGER

SANGER	
AIELLO, DIANA	PSY
BAKER, GREGORY	SPEECH
CISNEROS, AMPARO	SPAN
CLEAVE, DONALD	ENGL
CLEGG, ROBERT	HLTH
COOPER, LARRY	IS
DISHIAN, KARL	POLSCI
KRAUSE, EDWARD	GEOG
MONTEMAYOR, NOEMI	ENGL
MORRIS, STEPHANIE	FN
PATTERSON, MARC	ART
POTTER, GARY	BIOL
TRINIDAD, CECIL	CHDEV
WELK, RANDY	IS

SELMA

ARNOLD, TAMI	ACCTG
BAKER, GREGORY	SPEECH
BENNETTS, CAROL	ENGL
CABRERA, ANGELA	CHDEV
CLIFTON, JENNIFER	MATH
ELLIS, LLOYD	MUS
FLORES, ROBYN	PSY
FROESE, RON	HIST
GRANGER, STEVEN	ENGL
JOHNSON, MORTEN	HLTH
KENNEY, JUDITH	ENGL
KRAUSE, EDWARD	GEOG
MATA, CARMEN	SPAN
MERLO, RICHARD	PE
MITCHELL, RUSSELL	MATH
MORRIS, STEPHANIE	FN
PATTERSON, MARC	ART
POTTER, GARY	BIOL
SHAW, BETTY	ASL
SMITH, SAMUEL	POLSCI
YOHN, ROBERT	EDUC

NORTH CENTERS

CLOVIS CENTER

ANDERSON, KAREN **ENGL** ANGEL, PATRICIA CHDEV ARMAS, JOSEPH ARROYO, MANUEL COTR CHEM ATENCIO, DAVID IS AUSTIN, RUTH SOC AVERA, JOSHUA BANDY, BETH SPEECH CJ BATES, ROBERT **PHIL** BIRRELL, JAMESON **MATH** BOYER, NATHAN HIST BROWN, CORVIN **ENGL** BURDICK, JEFFREY **ENGL** BURKE, LAURA BURNS, TIMOTHY LING CHEM CANTRELL, LYDIA PE CASE, DENISE BIOL CATRON, KEITH ASL CATRON, LISA ASL CHALASANI, USHA **ENGL** CLEGG, ROBERT HLTH CLEMENTS, DENNIS HIST CUSAK, SANDRA **ENGL** DAHER, BRANDON **ENGL** DRIGGERS, DENNIS HIST EDWARDS, DON **MATH** EICHMANN, KELLY HLTH ELBERG, STEVEN **POLSCI ESQUIVEL, JAMES MATH** ESTRADA, LOURDES SPAN FIORENTINO, JANET FLORES, HEATHER **PSY** FORD, KERRY SCI FREEDMAN, MARCIA **CHDEV** FRIEDLAND, STEVEN **POLSCI** FRITZ, TOMMY **MATH** GAMBLE, LARRY **SPEECH** GILBERT, MICHAEL **BIOL** GILLESPIE, VELDA FN GONG, DOUGLAS **MATH** HAIL, STEVEN **ENGL** HENDRIXSON, JAN BIOLL/SCI HUMPHREY, PATRICK **SPEECH** HUNTER, PATRICIA **ART** HUSAIN, MARY **SPEECH** INGVALDSON, GARY MATH KASAIAN, JOHN **ENGL** LANE, DENICE **ENGL** LILLEY, ARACELI HIST LOGAN, JUDITH **POLSCI** LORTON, NALLA **MATH** LOUIE, CHRISTOPHER CHEM LUNA, ALICIA SPAN LUNA, FRANK HIST MAJOR, ALMA CHDEV MARTINEZ, MICHAEL **SPEECH** MASKOVICH, JOSEPH CJ MCGAUGH, CAROLYN MUS MCKAY, MICHAEL IS MEINHOFF, SHARON **PHIL** MOORE, VERNON MORGAN, KATHY **GEOL PSY** MULLINS, MICHAEL ART MUSSELMAN, ROBERT **MATH** NAVO, MATTHEW

BA/POLSCI EDUC

NEAL, CARLA **CHDEV** OLSON, LEONARD PHIL ORAZE, ROGER **MATH** PANAGOPOULOS, RAYMOND COTR PARTOVIAMIN, SOHEIL IS PATTANUMOTANA, MASTER **ECON** PETRILLOSE, CHARLES DS PETTY, JONATHON PHIL POCHWATKA, ALINA **ART** PRICE, MICHAEL BA PUREWAL, MAKHAN **MATH** ROBERSON, DANIEL **SPEECH** RODRIGUEZ, SOL **SPAN** SANDERS, CLAUDIA HLTH SANWO, MELANIE SCHAFF, RAYMOND **ENGL** IS SCHWARTZ-CASEY, JENIFER **ENGL** STARR, WARREN **ENGL** STEVENS, JANICE **ENGL** TAYAR, WALID MATH VARGAS, JOE ART VARNER, DUDLEY **ANTHRO** VASQUEZ, ANA **SPAN** VILLA, PATRICK **MATH** VOELZ, DANIEL **GEOG** WALKER, LAWRENCE **MKTG** WEATHERLY, MICHAEL MATH WHITE, WILLIAM ACCTG/IS YOUDELMAN, NANCY ART

KERMAN CENTER

COLEMAN, SARAH **ENGL NEAL, CARLA** CHDEV PENDERGRASS, ROBERT IS SOUSA, DANIEL PΕ

MADERA CENTER

AKINDELE, BAMIDELE LVN ATENCIO, DAVID IS AUSTIN, RUTH SOC AYERS, CLIFFORD BOONE, CARMELITA MATH **ENGL** BRADLEY, PATRICIA BA **BULL, YOLANDA ENGL** DENT, STEPHEN ART DODD, THOMAS **MATH** DRULEY, DEBORAH **ENGL DURBIN, RANDY** HLTH ELRICH HANSEN, ERIN **ART** ESPANA, TERESA **ART** ESTRADA, LOURDES **SPAN** FARMER, TIFFANY **MATH** FLORES, HEATHER PSY FORD, KERRY **GEOL** GAMBLE, LARRY GILLESPIE, VELDA GREGORY, DENNIS **EDUC** HENDRIXSON, JAN BIOL HERNANDEZ, EFREN **ECON** HUSAIN, MARY JAKHAR, HASSAN MATH KIDD, BILLIE COTR LEECH, STEPHEN **ENGL** LIONVALE, THOMAS LOHEIDE, DINAH GS SPAN LUNA, ALICIA

SPEECH FN/HLTH SPEECH HLTH/PE

LUNA, FRANK HIST MARTINEZ, JESUS **SPAN** MASSEY, GARRY BIOL MCCLELLAND, ANGELA BIOL MCGAUGH, CAROLYN MUS MIKOW, MARILYN **CHDEV** MONTGOMERY, KENNETH **ENGL** NEAL, CARLA **CHDEV** NIELSEN, WILLARD SOC PATTON, MICHELLE **ENGL** PETRILLOSE, CHARLES DS PETTY, JONATHON **PHIL** PIETROWSKI, MARY LVN RIPPETOE, HARLEN CJ SHELDON, BRYAN **MATH** SHERIDAN, MARY **CHDEV** SHERIDAN, TRAVIS BA SNIPES, RONNIE BA SOUSA, DANIEL PΕ WALKER, LAWRENCE **MKTG** WARD, AIMEE **ASL** WILLET, CHERELYN **ENGL** WILLIAMS, ARDIS **PSY** WINSTANLEY, SCOTT **PSY**

OAKHURST CENTER

PETRILLOSE, CHARLES

AHRABIAN, CAROL **SPAN** AUSTIN, BRIAN **POLSCI** BOPP, DIANE **ART BUBBEL, TAMI DEVSER** FREEDMAN, MARCIA **PSY**

COTR/ENGL/SPEECH

DS

GORSKI, ELIZABETH HAMMERLING, HARRY IS HUMPHREY, PATRICK **SPEECH** ISOM, PAT MUS LARSEN, DANIEL IS LEITZ, GARY MATH/PE LIEB, EMILY **GEOG** LLOYD, STEPHANIE CHDEV LOWEBURG, DONALD **MATH** MEINHOFF, MICHAEL MEINHOFF, SHARON COTR **PHIL** NEMETH, LOUISE **ENGL** NIELSEN, WILLARD SOC PESETSKI, LARRY **EDUC**

RICH, GEORGE **MATH** SHERIDAN, TRAVIS BA SNIPES, RONNIE BA SOMERVILLE, JOHN HLTH/PE SPRINGER, TIMOTHY HIST TAYLOR, BRADFORD STAT WALKER, LAWRENCE **MKTG** WALLO, JAN FΝ WARD, AIMEE ASL

WILHITE, BRIAN ART/PHOTO WILLY, W. EDWARD CHEM

Reedley College Student Services Division

Part-time Counselors—Spring 2004

<u>Name</u>

Assignment

Chuck Cekola	Counseling
Evie Contreras-Vasquez	Counseling
Robert Cordova	Counseling – EOP&S
Alexandra Gonzales	Counseling – CalWORKs/Madera
Sam Heredia	Counseling – CalWORKs
Sandie Hermosillo	Counseling - Workforce Connection
Yer Lee	Counseling – EOP&S
Stacy McArron	Counseling - DSP&S, North Centers
Kathleen Rudy	Counseling – CalWORKs
Chris Spomer	Counseling
Rosalva Valdez	Counseling – Upward Bound

NORTH CENTERS PART-TIME COUNSELORS SPRING 2004

Augie Caldera

Maria Ensminger

Alexandra Gonzales

Dennis Gregory

Vickie Martinez

Lupe Ramirez

Michael Rodriguez

PRESENTED TO BOARD OF TRUSTEES

DATE: March 2, 2004

SUBJECT:

Consideration to Approve 2004-2005

Contract Status of Certificated Personnel

ITEM NO. 04-48

EXHIBIT:

List of Certificated Personnel

Background:

Education Code Sections 87605, 87608, and 87609 provide for Board review of first through fourth contract personnel and consideration of administrative recommendations concerning their reemployment for the ensuing school year. The college Presidents and Interim Vice Chancellor-North Centers concur in the recommendations.

Recommendation:

It is recommended that the Board of Trustees, pursuant to Education Code Sections 87605, 87608, and 87609, approve the attached list of certificated personnel for re-employment for the 2004 academic year as indicated, subject to assignment by the Chancellor and salary placement as adopted by the Board of Trustees.

AMENDED

2004-2005 Contract Status

Tenure Track/Fresno City College To Fourth To Third

Mooneyham, David **Thurston**, Gerald Vidinoff, John To Second

Gaxiola, Thomas Glenn, Marilyn Avery, Doug

Balogh, David

Lourido-Habib, Claudia Olsen, Rodney

Preston-Smith, Julie Reimer, Ronald

Walberg, Vance

Blackerby-Slater, Laurel Brewer, Melinda

Campbell, M. Lynn Chandler, Donna Brown, Gennean Castle, Jeannie

Cho, John

Colbert, Kristine

Dunklin, Marianne Engstrom, Dale Fitzer, John

Germond, Oliver Friesen, Tiffany

Heyne, M. Bridget Halls, Thom

Hickman, Katherine

Holford, Susan

Huneault-Schultze, Sylvie Holland, Nancy

Kato-Gee, Jacquelyn Kelley, Monique Linder, Colby

Meserve, Peter

²acheco, Joanne Miller, Mary Beth Neufeld, Kenley

Porteous, Scott Riley, David Stewart, Richard

To Regular

Srooks-Cheney, Judith Serda, Ricarda Andreen, Kristi Begley, Polly

Demanett, Paula Sonzalez, Eileen Hentzler, Jerry Franz, James

Martinez II, Robert Kane, Linda

Rodriguez, Teresa Minar, Cynthia Sause, James McLeod, Todd

Spear, Gricelda

Thiessen, Jolene

Williams, Elizabeth

Tenure Track/Fresno City College 2004-2005 Contract Status

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To Third	To Fourth	To Regular
Avery, Doug	Balogh, David	Andreen, Kristi
Gaxiola, Thomas	Blackerby-Slater, Laurel	Begley, Polly
Glenn, Marilyn	Brewer, Melinda	Cerda, Ricarda
Olsen, Rodney	Brown, Gennean	Crooks-Cheney
Lourido-Habib, Claudia	Campbell, M. Lynn	Demanett, Paul
Preston-Smith, Julie	Castle, Jeannie	Franz, James
Reimer, Ronald	Chandler, Donna	Gonzalez, Eilee
Walberg, Vance	Cho, John	Hentzler derry

ooks-Cheney, Judith Williams, Elizabeth Rodriguez, Teresa Martinez II, Robert manett, Paula Thiessen, Jolene nzalez, Eileen rda, Ricarda Spear, Gricelda Minar, Cynthia anz, James lentzler derry McLeod, Todd Sause, James gley, Polly Kane, Linda Hickman, Katherine Dunklin, Marianne Heyne, M. Bridget Colbert, Kristine Germond, Oliver Engstrom, Dale Friesen, Tiffany Halls, Thom Fitzer, John

Huneault-Schultze, Sylvie Kato-Gee, Jacquelyn Pacheco, Joanne Miller, Mary Beth Kelley, Monique Neufeld, Kenley Holland, Nancy Holford, Susan Meserve, Peter Porteous, Scott _inder, Colby Riley, David

Stewart, Richard

Tenure Track/Reedley College 2004-2005 Contract Status

To Second

Sorensen, Shelly Zielke, Keith

To Fourth

Apperson-Williams, Eileen Bartram, Shana Carroll, Jean

Tidyman-Jones, Laurie

Levine, Lori To Third

Cremarosa, Anne

Werner, Jennifer Turpen, Sallie

Curry, Stephanie

Devoe Peterson, Robert Dominguez, David Jackson, Patricia

Kinney, Kent Locklin, Kim

Montgomery, Cindy Rodriguez, Fatima Novatne, Lauren Schwartz, Lesa

Turini, William

To Regular

Marquez, Bernard Gilmore, Pamela Heathcote, John Hickey, Russell

Tenure Track/North Centers 2004-2005 Contract Status

To Second

Chamberlain, Dee To Third

Kenedy, Donald Ryan Kandarian, Todd Fleming, Shawn Easterly, Amy Johnsen, Jim Munoz, Ralph Mester, Tom Elliott, Garry To Fourth Spittle, Reg Millar, Brad

Castaneda, Jose Seymour, Harold Kaser, Norma Libby, Joseph Fingey, Tracy Kastanes, Bill To Regular Allen, Becky King, Kirtley

Fjahadi, Ray

Vagim, Nancy

PRESENTED TO BOARD OF TRUSTEES

DATE: March 2, 2004

SUBJECT:

Approval of Certificated Personnel Teaching

ITEM NO. 04-49

in Secondary Subject Area

EXHIBIT:

None

Background:

In accordance with Section 52060 of Title 5 of the California Code of Regulations, authorization may be granted for the assignment of instructors to teach in their subject matter minor fields by annual board resolution. Such authorization, when granted, is used judiciously and only when definitely needed and felt not to be detrimental to the educational process.

Recommendation:

It is recommended that the Board of Trustees adopt the following resolution:

WHEREAS, in accordance with Section 52060 of the California Administrative Code, the governing board of a district may authorize holders of the Community College Instructor Credential issued before January 15, 1977, to teach courses in those secondary subject areas designated on their credential documents; and, for holders of the Community College Instructor Credential issued after January 15, 1977, to teach courses in a subject matter area in which the holders have completed a minor; and

WHEREAS, it is the intention of this Board to provide such authorization as needed to carry out the educational programs of the institutions of this District during the 2004-2005 college year;

Item No. [04-49] (continued) March 2, 2004

NOW, THEREFORE, BE IT RESOLVED that whenever the college Presidents and the Chancellor believe it is necessary and in the best interest of the District's students, the Board of Trustees of the State Center Community College District hereby authorizes holders of the Community College Instructor Credential issued:

- (1) before January 15, 1977, to teach courses in those secondary subject areas designated on their credential documents, and
- (2) after January 15, 1977, to teach courses in the subject matter area in which the credential holders have completed a minor.

PRESENTED TO BOARD OF TRUSTEES

DATE: March 2, 2004

SUBJECT:

Consideration to Approve Study Abroad Program,

ITEM NO.

04-50

Semester in England, Spring 2005

EXHIBIT:

None

Background:

As part of its continuing commitment to the development of mutually beneficial international relationships which contribute to the improvement of college programs and services, broaden the educational experience, and promote international understanding, the District again is planning a Semester in England program for spring 2005. The success of this program has been very encouraging.

The program is based on a minimum enrollment of 20 students. The students will spend the first three weeks of the semester in on-campus study, after which they would travel to Kingston-upon-Thames, a suburb south of central London.

The instructors who have been chosen, pending Board approval, are Rosemarie Guglielmino and Ken Zamora, both from Fresno City College. They would teach general education transfer courses.

Travel arrangements, use of college facilities in England, home stay for students, and general promotion will be handled by the Centers for Academic Programs Abroad (CAPA). The instructors would organize the academic program, promote it districtwide, and teach and administer the program in England.

Program implementation will be in accordance with current District policies and regulations and college procedures.

Recommendation:

It is recommended that the Board of Trustees: (1) approve the offering of a 12-15 unit Semester in England program in Kingston-upon-Thames for spring semester 2005; and (2) appoint Rosemarie Guglielmino and Ken Zamora as instructors for the program.

PRESENTE	O TO BOARD OF TRUSTEES	DATE: M	arch 2, 2004
SUBJECT:	Consideration to Approve 2003-2004 Partnership for Excellence Expenditures Report	ITEM NO.	04-51
EXHIBIT:	Expenditures Report		

Background:

A requirement of Partnership for Excellence funding is that the Board of Trustees for each district must verify the expenditures of the PFE funds. The attached report contains the SCCCD 2003-2004 Partnership for Excellence project expenditures. All expenditures meet the guidelines for PFE.

Recommendation:

It is recommended that the Board of Trustees approve the 2003-2004 Partnership for Excellence Expenditures Report as presented.

Partnership for Excellence Survey of Local Investments of Partnership Funds FY 2003-2004

District/College	Item Description	Object.	Activity	Goa		Amount	Class/Paid/New
FRESNO CITY	FCC 1: Certificated Staff (21) and material, supplies and other necessary supplies to support the faculty. 1 Coordinator of Planning, Faculty Development & Program Evaluation 1 Librarian 1 Computer Instructor 2 Developmental English Instructors 3 Developmental Math Instructors 1 Biology Instructor 2 Child Development Instructors 1 Asian-American Studies Instructor 1 Auto Tech Instructor 1 Nursing Instructor 1 Theater Arts Instructor 1 Theater Arts Instructor 4 Counselors (International Education, Probation Services, Orientation/EAGLE, United Southeast Education Asian Program)	1100 - \$775,920 1200 - \$479,561 1300 - \$478,604 1400 - \$4,138 3900 - \$334,071 4000 - \$17,720 5000 - \$40,440	4900 5900	Transfer: Deg,Cert: Crs Comp: W.F. Devp: Basic Sk:	20.0% 20.0% 20.0%	\$2,130,454	FT Reg Fact/20/0

Partnership for Excellence Survey of Local Investments of Partnership Funds FY 2003-2004

EDECNO CITY	FCC 2: Classified	2100 - \$347,784		Transfer:	20.0%	\$835,869	FT C P Prob/10/0
FRESNO CITY	Staff (10)	2200 - \$36,669 2300 - \$102,585	6700	Deg,Cert: Crs Comp:	20.0% 20.0%		
	1 Institutional Research Coordinator	2400 - \$125,286 3900 - \$223,545		W.F. Devp: Basic Sk:			*
	1 Financial Aid Assistant						
	I2 Instructional Techs						
	2 Custodians						
	1 Micro Computer Specialist						
	2 Accounting Techs						
	1 College Center Assistant						
FRESNO CITY	FCC 4: Software Licensing	5000 - \$32,228	4900 6100 6110 7310	Transfer: Deg,Cert: Crs Comp: W.F. Devp: Basic Sk:	20.0% 20.0% 20.0% 20.0% 20.0%	\$32,228	



Partnership for Excellence Survey of Local Investments of Partnership Funds FY 2003-2004

District/ College	Item Description	Object	Activity	Go	oal 🏥	Âmount	Class/Paid/New
REEDLEY	NC 1: Counselors: continue two full- time and hourly counselors	1200 - \$138,159 3900 - \$33,204	4900 6100 6300	Transfer: Crs Comp:	50.0% 50.0%	\$171,363	FT Reg Fact/2/0
REEDLEY	NC 2: Developmental English Instructor: continue one full- time instructor	1100 - \$54,123 3900 - \$14,892	4900	Basic Sk:	100.0%	\$69,015	FT Reg Fact/1/0
REEDLEY	NC 4: Schedule A Faculty	1100 - \$230,916 1300 - \$9,000 3900 - \$62,577	6190	Transfer: Deg,Cert:	50.0% 50.0%	\$302,493	FT Reg Fact/4/0
REEDLEY	NC 5: Administrative Assistant at Clovis Center for support in program development and student services.	2100 - \$42,651 3900 - \$16,725	4900 6020 6100 6190	Deg,Cert:	100.0%	\$59,376	FT C P Prob/1/0
REEDLEY	NC 6: Department Secretary at Clovis Center to manage admissions and records process.	2100 - \$34,253 3900 - \$15,062	6200	Crs Comp:	100.0%	\$49,315	FT C P Prob/1/0
REEDLEY	NC 7: Hourly Coordinators evenings and Saturdays at Clovis, Kerman and Madera Centers.	5000 - \$5,000	4900 6100	Crs Comp:	100.0%	\$5,000	
REEDLEY	NC 8: School Relations Specialist: continue one position.	2100 - \$63,567 3900 - \$20,867	9999	Transfer: Deg,Cert:	50.0% 50.0%	\$84,434	FT C P Prob/1/0
REEDLEY	NC 9: College Center Assistant to establish a comprehenisve student government and coordinate student organization activites.	2100 - \$40,461 3900 - \$16,327	4900 6100 6960	Crs Comp:	100.0%	\$56,788	FT C P Prob/1/0



Partnership for Excellence Survey of Local Investments of Partnership Funds FY 2003-2004

District/ College		Object	Activity	Go	al	Amount	Glass/Paid/New
REEDLEY	NC 12: Institutional Researcher to provide data and analysis for short and long-term planning efforts.(1/2-time)	2100 - \$26,550 3900 - \$9,397	6700	Deg,Cert: Crs Comp:	20.0% 20.0% 20.0% 20.0% 20.0%	\$35,947	FT C P Prob/1/0
	NC 13: Micro- Computer Resource Technician for maintenance and installation of new technology, assist faculty in use of technology.	2100 - \$39,454 3900 - \$14,436	4900 6100 6150 6190 6700	Deg,Cert: Crs Comp:	50.0% 50.0%	\$53,890	FT C P Prob/1/0
REEDLEY	NC 14: Child Lab Technicians to assist in lab activities.	2100 - \$73,769 3900 - \$31,166	4900 6100 6190 6700 6920	Deg,Cert:	100.0%	\$104,935	FT C P Prob/2/0



Partnership for Excellence Survey of Local Investments of Partnership Funds FY 2003-2004

District					MARK INT.	
College	RC 2: Additional Classified Staff: support for instructional computer labs.	2100 - \$45,918 3900 - \$17,677	6100	Transfer: 20.0% Deg,Cert: 20.0% Crs Comp: 20.0% W.F. Devp: 20.0% Basic Sk: 20.0%	6 %	Class/Paid/New.
REEDLEY	RC 4/14/16: Additional faculty; assignments in ESL, AG mechanics, math, English, reading; counseling and assessment assignments.	1100 - \$549,857 3900 - \$151,887	4900	Transfer: 20.0% Deg,Cert: 20.0% Crs Comp: 20.09 W.F. Devp: 20.09 Basic Sk: 20.09	6 1/0 1/0 1/0	FT Reg Fact/9/0
REEDLEY	RC 5: Institutional Researcher to provide data and analysis for short and long-term planning efforts.(1/2-time)	2100 - \$26,550 3900 - \$9,563	6700	Transfer: 20.0% Deg,Cert: 20.0% Crs Comp: 20.09 W.F. Devp: 20.09 Basic Sk: 20.09	6	FT C P Prob/1/0
	RC 8: College Ambassadors; high school outreach, application workshops, registration-to-go, phone banks.	2300 - \$21,202 3900 - \$1,798	6400	Transfer: 25.0% Deg,Cert: 25.0% Crs Comp: 25.0% Basic Sk: 25.0%	6	Casual/ 12/12
	RC 10: Workforce Development; clerical support for recruitment and student monitoring.	2400 - \$19,704 3900 - \$296	6400	Transfer: 20.0% Deg,Cert: 20.0% Crs Comp: 20.09 W.F. Devp: 20.09 Basic Sk: 20.09	6	Casuai/ 2/0
	RC 11: Tutorial services; faculty and student tutors to provide individual, group and drop-in tutoring.	2300 - \$9,218 3900 - \$782	6190	Transfer: 20.0% Deg,Cert: 20.0% Crs Comp: 20.09 W.F. Devp: 20.09 Basic Sk: 20.0%	6	PT Tmp Fact/6/0 Casual/ 14/8



Partnership for Excellence Survey of Local Investments of Partnership Funds FY 2003-2004

District						
College	The state of the s	是1942 STATE	Activity	Goal		Class/Paid/New
REEDLEY	Athlete Retention Program; orientation for student athletes, mandated study hall, Community of Learners instruction and counseling.	1400 - \$58,075 3900 - \$1,925	6310	Transfer: 25.0% Deg,Cert: 25.0% Crs Comp: 25.0% Basic Sk: 25.0%	\$60,000	PT Tmp Fact/2/0
REEDLEY	RC 13: Early Alert /Retention: continue funding schedule C bilingual counselor and part-time classifed for phone room.	1400 - \$7,940 3900 - \$2,060	6310	Transfer: 20.0% Deg,Cert: 20.0% Crs Comp: 20.0% W.F. Devp: 20.0% Basic Sk: 20.0%	\$10,000	PT Tmp Fact/1/0
REEDLEY	RC 15: Assessment Center; technical/computer support for testing, data collection.	2100 - \$42,840 3900 - \$17,056	6320	Transfer: 20.0% Deg,Cert: 20.0% Crs Comp: 20.0% W.F. Devp: 20.0% Basic Sk: 20.0%	\$59,896	FT C P Prob/1/0
REEDLEY	RC 17: OA III Tutorial; support for program, tracking of student progress, expanded hours of operation, supervision of lab.	2100 - \$39,672 3900 - \$16,417	6190	Transfer: 20.0% Deg,Cert: 20.0% Crs Comp: 20.0% W.F. Devp: 20.0% Basic Sk: 20.0%	\$56,089	FT C P Prob/1/1
REEDLEY	RC 18: Business Office Customer Services; maintain increase in service hours.	2100 - \$34,252 3900 - \$15,323	4900 6190 6200 6460 6700 6720 6960	Transfer: 20.0% Deg,Cert: 20.0% Crs Comp: 20.0% W.F. Devp: 20.0% Basic Sk: 20.0%	\$49,575	FT C P Prob/1/0
	Recruitment/Enroll ment; continued development of enrollment strategies, target of specific audiences, promote student success and participation.	2300 - \$7,377 3900 - \$111	6400	Transfer: 20.0% Deg,Cert: 20.0% Crs Comp: 20.0% W.F. Devp: 20.0% Basic Sk: 20.0%	\$7,488	FT C P Prob/1/0 Casual/ 1/1
	RC 21: Writing Center support	2400 - \$19,700 3900 - \$300	4900 6100	Transfer: 25.0% Deg,Cert: 25.0% Crs Comp: 25.0% Basic Sk: 25.0%	\$20,000	Casual/ 15/15

PRESENTED TO BOARD OF TRUSTEES

DATE: March 2, 2004

SUBJECT: Consideration to Approve Out-of-Country
Travel, Concert Band, Fresno City College

EXHIBIT: None

Background:

Fresno City College is requesting Board approval for out-of-country travel for the concert band to perform at the 60th Anniversary of D-Day in Normandy, France from June 1-10, 2004. The band is the only California band to be chosen to perform at the ceremony. The advisor accompanying the students will be Gary Deeter. The students will be traveling at no cost to the District.

Recommendation:

It is recommended that the Board of Trustees approve out-of-country travel for the concert band to perform at the 60th Anniversary of D-Day in Normandy, France from June 1-10, 2004 with the understanding that the trip will be financed without requiring expenditures of District funds.

PRESENTE	O TO BOARD OF TRUSTEES	DATE: March 2, 2004		
SUBJECT:	Review of District Warrants and Checks	ITEM NO. 04-53		
EXHIBIT:	None			

Recommendation:

It is recommended that the Board of Trustees review and sign the warrants register for the period January 27, 2004, to February 19, 2004, in the amount of \$8,887,815.50.

It is also recommended that the Board of Trustees review and sign the check registers for the Fresno City College and Reedley College Co-Curricular Accounts and the Fresno City College and Reedley College Bookstore Accounts for the period January 12, 2004, to February 19, 2004, in the amount of \$1,274,192.02.

PRESENTED TO BOARD OF TRUSTEES

DATE: March 2, 2004

SUBJECT: Consideration of Report of Investments

ITEM NO. 04-54

EXHIBIT: Quarterly Performance Review

Background:

Enclosed is the quarterly investment report from the Fresno County Treasurer's Office for the period ending December 31, 2003. Review of the quarterly investment report is required by Government Code Section 53646. Investments in the County Treasury are in conformance with the District's investment policy statement.

Fiscal Impact:

None

Recommendation:

It is recommended that the Board of Trustees accept the Quarterly Performance Review, as provided by the County of Fresno, for the quarter ending December 31, 2003.

Compliance Review of Treasurer's Investment Pool for the County of Fresno



Table of Contents

Section	Number
Executive Summary	1
Compliance Review	2
Appendix	.3
A. Portfolio Breakdowns	
B. Checklists & Pricing Sources	
C. Portfolio Appraisal	
D. Glossary & Rating Summary	

PCA and Ziegler & Company have been diligent and prudent in the preparation of this report. In doing so, we have relied on numerous sources that we feel are known and reliable. Please refer to the appendix for sources of information.



January 26, 2004

I. Executive Summary

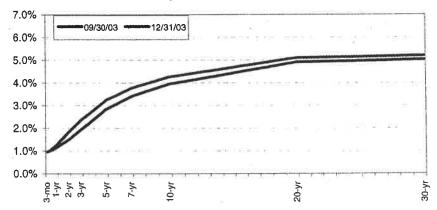
Introduction

This is the Compliance Review of the County of Fresno's Treasurer's Investment Pool Portfolio for the period ended December 31, 2003, pursuant to California Government Code 53646. The report has two primary objectives: (1) to provide information regarding portfolio holdings as to compliance with California Government Code Sections 53601 and 53635, as well as the County Treasurer's Statement of Investment Policy and (2) to detail portfolio characteristics of the portfolio's investment holdings.

Quarterly Overview of Markets:

During the quarter, the US Treasury yield curve steepened as intermediate and long term yields increased; dampening returns for holders of intermediate and long term bonds. At the December 9th, 2003 meeting, the Federal Reserve opted to leave rates unchanged for "a considerable period" as risks are balanced between low and high inflation.

Treasury Yield Curve Changes



Source: Federal Reserve, extrapolation factor used to estimate yield on 12/31/03 30-yr. Treasury

Money-Market Statistics (all data in %)

Yields	9/30/03	12/31/03
Certificates of Deposit90-Day	1.12	1.09
Certificates of Deposit180-Day	1.12	1.16
Commercial Paper (nonfinancial) 30-Day	1.01	1.00
Commercial Paper (nonfinancial) 90-Day	1.05	n.a.
Quarterly Returnsending 12/31/03	制度设置的	
Salomon Brothers Treasury Bills	美国的	0.24
Merrill Lynch US Treasuries 1-3 Yrs	學學學學學	0.58

Source: ITI, Federal Reserve



As indicated on the previous page, during the fourth quarter of 2003 mid-term and long-term yields increased while short -term rates remained steady. The yield on one-year Treasury Bonds increased 11 basis points to 1.26% for the quarter while the yield on thirty-year Treasury Bonds increased 17 basis points to 5.18%. The spread between the one-year Treasury and the 30-year Treasury ended the quarter at 392 basis points, increasing from 386 basis points at the end of last quarter. During the quarter, yields on 90-day Certificates of Deposits decreased 3 basis points while 180-day maturities increased in yield by 4 basis points. Commercial Paper moved lower in the 30-day maturities, by 1 basis point. The 90-day yield for Commercial Paper was not available.



Portfolio Position

The portfolio maintained a weighted maturity of less than 18 months. The County of Fresno Investment Policy (revised December 2003) Section 11.0 recommends a portfolio of securities with a weighted average maturity not to exceed 550 days. Keeping the portfolio within this maturity range minimized its exposure to potential interest rate shifts that can occur in the mid-maturity sectors of the yield curve. The portfolio was oriented towards high quality with 65.3% of the portfolio's assets invested in risk-free instruments.

Compliance with California Government Codes 53601 & 53635:

The Investment Portfolio is compliant with the California Government Codes 53601 and 53635.

Compliance with Treasury Investment Pool Statement of Investment Policy:

The Statement of Investment Policy is more stringent than the California Government Code. As of 12/31/03, the Treasurer's Investment Pool portfolio complied with its Statement of Investment Policy.

Please refer to the next section of the report for a more detailed evaluation of the portfolio in relationship to the California Government Code and the Treasurer's Investment Pool Statement of Investment Policy.

Portfolio characteristics

The Treasury Pool's portfolio characteristics are indicative of a plan exhibiting a high degree of quality with short-term maturities.

- As of 12/31/03, the portfolio had a market value of \$1.7 billion with an average dollar-weighted quality between "AA+" and "AAA".
- Approximately 65.3% of the portfolio's assets are invested in securities with virtually no credit risk (i.e., US Treasuries, US Agencies, and cash).
- The dollar weighted average life of the pool is 460 days.
- 22.4% of the portfolio at cost matures within 30 days, 31.2% matures within 90 days, and 41.7% within 180 days (see Appendix for further details).

Based on its relative high quality and near-term liquidity, and assuming no significant changes to pool funding policies, the Treasury Investment Pool is well positioned to meet its expenditure requirements over the next six months.

Compliance Review

COUNTY OF FRESNO TREASURY INVESTMENT POOL POLICY SUMMARY Last Revised December 2003

CP rate: P-1 or A-1+ (MOODYS/S&P CP rate: P-1 or A-AB GerryFindley. AB GerryFindley Corporate issuer QUALITY Issue rate: AA AAA and Aaa CREDIT Debt rate: A rate: A N/A N/A ΝA + K AAA: 5 years Overnight or weekend MATURITY AA: 3 years 13 months A: 2 years 13 months 270 days 180 days 5 years 5 years 5 years 5 years 5 years SEC, has 5 years experience investing according to GC 53601, and has \$500mm under management OR fund meets rating requirements. exempt adviser with 5 years experience managing money market mutual funds in Full FDIC or FSLIC insurance OR full collateralization of: 110% govt. securities Mutual fund invests in GC 53601 approved securities; adviser is registered with licensed branch of a foreign bank that is among 150 largest banks based on total asset size and has CP rate of F-1 or A-1+ OR issuer meets rating requirements. 102% collateralization of: US Treasuries or Agencies, BA's, CP, Negotiable Issued by national- or state-chartered bank or savings association, or a state-US organized and operating corporation or US- or state-licensed depository institution. Money market registered with SEC under ICA of 1940; SEC-registered or-US organized and operating corporation with total assets of \$500mm. Issued by national- or state-chartered bank or savings association. Issuer is among 150 largest banks based on total asset size. PURCHASE RESTRICTIONS excess of \$500mm OR fund meets rating requirements. Investment does not include payment of commission. Issue is eligible for purchase by Federal Reserve. or 150% mortgages meeting GC 35601. Contract for Deposit in place. Prudence for single agency issue Tri-party agreement in place. CD's meeting GC 53601. 10% in any one issuer. 15% in any one issuer. 10% in any one fund. 10% of issuer's CP. None None DIVERSIFICATION 85% combined with US 85% combined with US \$40,000,000 Treasuries Agencies 10% 40% 40% 30% 50% 30% 20% 15% 8.2 Notes, participations or obligations issued asset-backed or other pass-through securities 8.1 US Treasury bills, notes, bonds or other by the agencies of the Federal Government 8.11 Collateralized mortgage obligations, AUTHORIZED INVESTMENTS 8.9 Local Agency Investment Fund-CA 8.10 Mutual and Money Market Funds 8.7 Repurchase Agreements certificates of indebtedness 8.3 Bankers Acceptances 8.6 Non-negotiable CD's 8.8 Medium-Term Notes 8.4 Commercial Paper 8.5 Negotiable CD's

Maximum Maturity
5 YEARS
180 DAYS
270 DAYS
5 YEARS
1 YEAR
92 DAYS
5 YEARS
5 YRS *
Stat. Prov
5 YEARS
Stat. Prov
5 YEARS
1

Mutual Funds maturity may be interpreted as weighted average maturity.

CALIFORNIA CODE - COMPLIANCE

Compliance Category

Comments	None	None	None	None	None	X	None	None		None		None	None	Misses	Ivone	None		None	TOTOL	None	
%Limit <u>Yes/No</u>	Yes	Yes	Yes	Yes	Yes	A	I CS	Yes		Yes		Yes	Yes	**	Yes	Vec	33	Voo	3	Yes	
Maturity <u>Yes/No</u>	Yes	Yes	Yes	Yes	Yes	, ,	Yes	Yes		Yes		Yes	Yes	,	Yes	200	3	Ves	I	Vec	7 00
Quality <u>Yes/No</u>	Yes	Yes	Yes	Yes	Yes	la b	Yes	Yes		Yes		Yes	Yes		Yes	25	S		res	Vec	3
Investment Category	Local Agency Bonds	U.S. Treasury	State Warrants	California Local Agency Debt	U.S. Agencies		Bankers Acceptances	Commercial Paper	- J	Certificate and Time Deposits		Repurchase Agreements	Medium Term Notes		Mutual Funds		Piedged Assets		Secured Deposits	To the state of th	rass-i nrougn securines
Califomia <u>Code-53601</u>	Section (a)	Section (b)	Section (c)	Section (d)	Section (e)		Section (t)	Code 53635		Section (h)	,	Section (i)	Section (j)		Section (k)		Section (1)		Section (m)		Section (n)

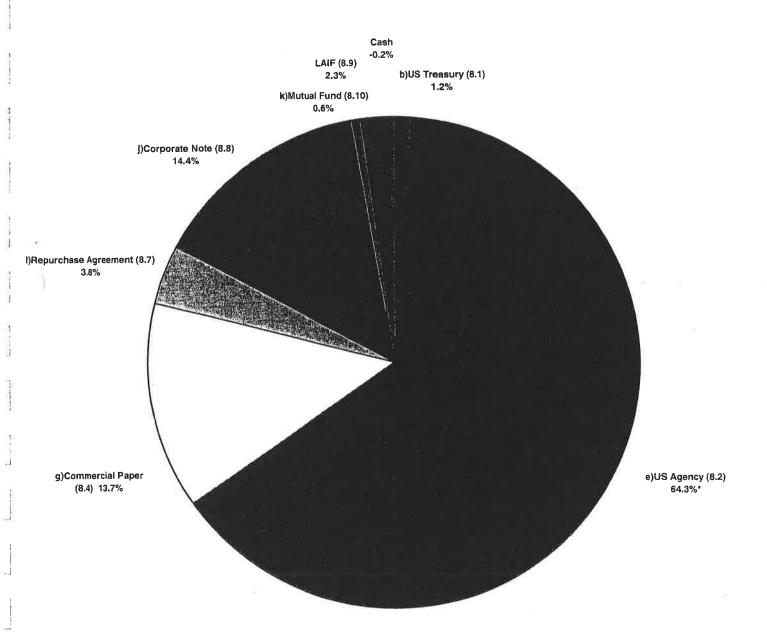
FRESNO POLICY - COMPLIANCE

Compliance Category

				Π				П						
Comments	None	None	None	None	None	None	None	None	None	None	None	None	None	None
%Limit <u>Yes/No</u>	N/A	Yes	N/A	N/A	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A	Yes	Yes
Maturity Xes/No	N/A	Yes	N/A	N/A	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A	Yes	Yes
Quality <u>Yes/No</u>	N/A	Yes	N/A	N/A	Yes	Yes	Yes	Yes	Yes	Yes	Yes	N/A	Yes	Yes
Investment Category	Local Agency Bonds	U.S. Treasury	State Warrants	California Local Agency Debt	U.S. Agencies	Bankers Acceptances	Commercial Paper	Certificate and Time Deposits	Repurchase Agreements	Medium Term Notes	Mutual Funds	Pledged Assets	Secured Deposits	Pass-Through Securities
California Code-53601	Section (a)	Section (b)	Section (c)	Section (d)	Section (e)	Section (f)	Code 53635	Section (h)	Section (i)	Section (j)	Section (k)	Section (1)	Section (m)	Section (n)

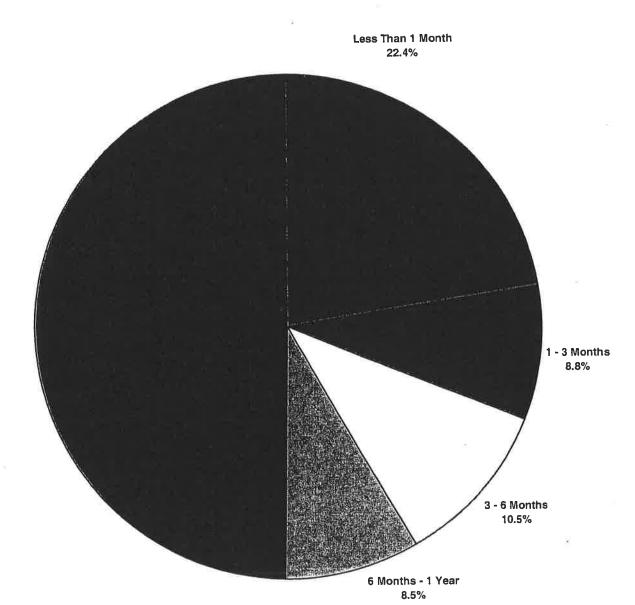
As of December 31, 2003

Portfolio Breakdown by Investment Type (valued at cost)



As of December 31, 2003

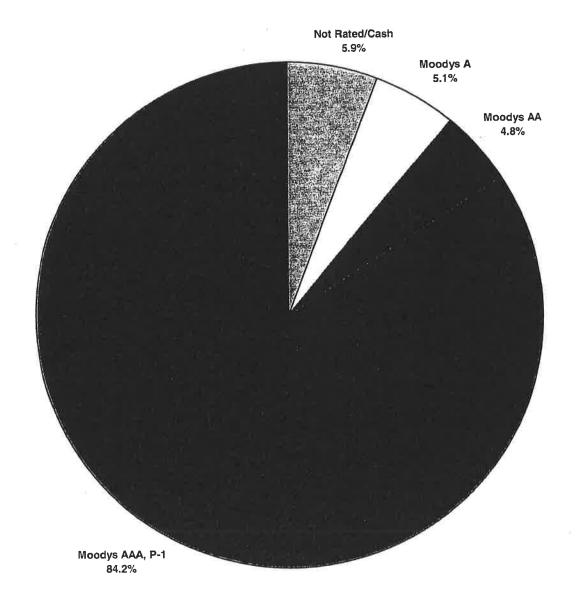
Portfolio Breakdown by Maturity Date (valued at cost)



Over 1 Year 49.9%

As of December 31, 2003

Portfolio Breakdown by Quality (valued at cost)



As of December 31, 2003

Pricing Sources

I. Managed Assets

The Bank of New York: collateral for repurchase agreements held by Citigroup & Morgan Stanley Dean Witter updated 5/8/2003

The Broker Dealer Services Division (BDS) of The Bank of New York presently uses two information sources for price and other indicative data for domestic securities, Street Software Technology and FT Interactive Data. The breakdown of each vendor's coverage and their delivery times are noted below. In the event BDS receives a price for the same security from both vendors, BDS will generally utilize the Street Software price.

Street Software Technology

CMOs (Agency & Private Label), MBS, US Treasuries, Agencies, ABS Intra-Day pricing on US Treasuries & some Agency Debentures

Services	Frequency	Approx. Delivery Time	Day	Price as of 3:00pm
FNMA benchmark cusips	Daily	3:30pm	Same Day	3:00pm
Agency cusip list	Daily	3:30pm	Same Day	3:00pm
TIPS CPI Index	Daily	4:00pm	Same Day	3:00pm
MBS ARM bulk file	Daily	4:00pm	Same Day	3:00pm
MBS Pool bulk file	Daily	5:15pm	Same Day	3:00pm
CMO IO cusips	Daily	4:45pm	Same Day	3:00pm
CMO bulk file	Daily	5:30pm	Same Day	3:00pm
Treasury bulk file	Daily	5:30pm	Same Day	3:00pm
TBA bulk file	Daily	5:30pm	Same Day	3:00pm
IPM Treasury bulk file	Daily	1:00pm	Same Day	1:02pm
Portfolio priging report	Daily	6:00am	Previous Day	3:00pm

FT Interactive Data Price Schedule

CMOs (Agency & Private Label), Corporate Bonds, US Treasuries, Muni Bonds, US Equities

Services	Frequency	Approx. Delivery Time	Day	Price as of
CMO Factors	Daily	5:00pm	Same Day	
FHLMC Factors	Monthly	5:00pm	5 th Business Day	
FHLMC Sixty Factors	Monthly	5:00pm	5 th Business Day	
C REMIC Factors	Monthly	5:00pm	5 th Business Day	
C GNMA REMIC Factors	Monthly	3:00pm	10 th Business Day	
GNMA I - 3 updates Factors	Monthly	7:00am	5 th , 7 th , 15 th BD	
GNMA II - 3 updates Factors	Monthly	7:00am	6 th , 8 th , 15 th BD	
FNMA Factors	Monthly		4 ⁱⁿ Business Day	
FNMA STRM Factors	Monthly		11 th Calendar Day	
Custom Muni Prices	Daily	9:00pm - 11:00pm	Same Day	3:00pm
FFEIC Test	Monthly -EOM	6:00pm		
Spot Rates	Daily	1:00pm	Same Day	
CMO Prices	Daily	6:00pm	Same Day	3:00pm
Equities	Daily	6:00pm	Same Day	4:00pm
ABS	Daily		Same Day	3:00pm
Corporates	Daily	6:00pm	Same Day	3:00pm

JP Morgan Chase: collateral for repurchase agreements held by UBS Financial Services updated 7/9/03 Pricing sources are considered confidential.

Treasury and Agencies Securities

Service	Vendor	Day/Time of Receipt	DBAS Updated	Comments
ITP/Prices	FT Interactive Data (IDSI)	Bid price received overnight	Daily by 5:30am	BDAS automatically updates prices from transmission
Intraday/ Prices	Street Software Technology	Daily by 1:15pm	Daily by 1:30pm	The Treasuries and 500 most active cusips are available at 1:30pm

Mortgage	Backed	Securities

Service Service	Vendor	Day/Time of Receipt	DBAS Updated	Comments
VADS Daily/ MBS Prices	FT Interactive Data (IDSI)	Bid price received overnight	Daily by 5:30am	BDAS automatically updates prices from transmission
VADS/MBS Factors	FT Interactive Data (IDSI)	FNMA-FHLMC: 5 th business day; GNMA: 6 th , 8 th and 15 th business day;	Daily by 2:30pm 6 th day by 2:30pm; 8 th and 15 th day by 11:30am	
		FNMA Strips: 18th business day	Daily by 11:30 am	

As of December 31, 2003

Pricing Sources

I. Managed Assets (continued)

ABS, REMIC's, CMO's and PTA's

Service	Vendor	Day/Time of Receipt	DBAS Updated	Comments
ITP Prices/CMO	FT Interactive Data (IDSI)	Bid price received overnight	Daily by 5:30am	
VADS Monthly/CMO Factors	FT Interactive Data (IDSI)	Overnight six days per month	Daily by 5:30am	The time of receipt is correlated to other MBS factor updates
CMO Pricing/Tranches	Street Software Technology	Daily by 4:30pm	Daily by 6:45am	
FFIEC Stress Test	FT Interactive Data (IDSI)	10 th business day by 6:00pm	Daily VS CMO database by 7:00am	File run daily and compared to DBAS CMO database
Ratings	S&P, Moodys, Fitch	Daily FTP download before 9:00am	Daily by 9:30am	

Corporates

Service	Vendor	Day/Time of Receipt	DBAS Updated	Comments
Ratings	S&P, Moodys, Fitch	S&P, Moodys: daily FTP download before 9:00pm Fitch: monthly on 3 rd business day	S&P, Moodys: daily by 9:30am	
ITP Prices/IBE	FT Interactive Data (IDSI)	Bid price received overnight	Daily by 5:30am	BDAS automatically updates prices from transmission

Money Market (BA's, CD's and CP's)

Service	Vendor	Day/Time of Receipt	DBAS Updated	Comments
Ratings	S&P, Moodys, & Fitch	Daily FTP download before 9:00pm	Daily by 9:30am	
Pricing	See 'Comments'	Daily by 4:30pm	Daily by 5:00pm	The Pricing Group obtains daily Bloomberg listed rates then updates the BDAS matrix

Muni's

Service	Vendor	Day/Time of Receipt	DBAS Updated	Comments
Prices/Remote	IDSI	Weekly (Thursday by 12:00pm)	Weekly (Thursday	Pricing Group downloads portfolio securities pricing via dial-up
Plus			by 12:00pm)	using IDSI's Remote Plus service and Bloomberg's API Service.
Ratings	S&P, Moodys,	Daily FTP before 9:00pm	Daily by 9:30am	Additional ratings obtained from Bloomberg
	Fitch			

Equities

ľ	Service	Vendor	Day/Time of Receipt	DBAS Updated	Comments
j 11.	S&P 500 Listing/Remote	FT Interactive Data (IDSI)	Daily dial in by 8:45am	Daily by 9:00am	Process completed by the Pricing Group
10	Plus				
•	Pricing/Equities/UIT/ADR	FT Interactive Data (IDSI)	Bid price received before 5:30am	Daily by 5:30am	

The Depository Trust Company: Collateral for Wells Fargo repurchase agreements updated 11/04/03

Security Type	Primary Vendor
Municipal bonds	JJ Kenny
Domestic corporate bonds (includes medium term notes)	IDC
Foreign corporate bonds	IDC
Government bonds	IDC
Domestic equities	IDC
Foreign equities	None
Commercial Paper/CDs/BA	Internal/DTC
Mutual funds	IDC

DT Investment Advisers: updated 7/10/03

Security Type	Primary Vendor	
ernment bonds	SEI, Merrill Lynch	
Coporate bonds	SEI, IDC, Mueller	
Equity bonds	SEI, IDC, Mueller	

As of December 31, 2003

Pricing Sources

Managed Assets (continued)

Fidelity: updated 04/17/03; prospectus 02/28/03

Fidelity performs daily mark-to-market of the holdings in the Fidelity Institutional Money Market Fund: Government Portfolio using IDC as its primary source. In addition, Fidelity manages the Portfolio in strict compliance with the rules and guidelines of Rule 2a-7 of the Investment Company Act of 1940 which governs the credit quality, maturity, and oversight of all registered money market funds.

Morgan Stanley Dean Witter: repurchase agreements are custodied by Bank of New York, which verifies the collateral valuation; prospectus 10/25/03

UBS Finanical Services: repurchase agreements are custodied by JP Morgan Chase Manhattan Bank, which verifies the collateral valuation

BlackRock Provident Institutional T Fund: updated 3/25/03; prospectus 4/18/03

To determine T-Fund's net asset value per share, the daily valuation of portfolio securities is performed in accordance with BIMC's matrix pricing policy.

BIMC uses a matrix pricing methodology that is based on pricing tiers called matrix codes, and time cells that extend out the yield curve.

The matrix codes represent how a security trades relative to other securities of the same type. Security prices (yields) represent the bid side of the market and are indicative of where we would expect to be able to sell that security.

Prices of repurchase agreements come from Bloomberg. BlackRock also checks the data against Broker/Dealers who are major participants in specific money market areas. Meuller provides prices from Treasury bills, notes, and bonds.

Portfolio valuations are performed daily. Portfolio managers who are members of the matrix pricing team check data for accuracy. This data feeds the fund accounting system that determines the fund's net asset value per share. The variance to a \$1.00/share is noted and reported to the portfolio manager daily.

nding on market conditions, the number of matrix codes and the spread between tiers may change. BlackRock reviews these factors periodically and change them as conditions warrant.

Citigroup: repurchase agreements are custodied by Bank of New York, which verifies the collateral valuation

Wells Capital Management: updated 07/09/03; prospectus 8/1/03

Security Type	Primary Vendor
Municipal bonds	SEI (JJ Kenny), IDC, Bloomberg, broker
Domestic corporate bonds (includes medium term notes)	IDC, SEI (Merrill Lynch), Bloomberg, broker
Foreign corporate bonds	IDC, SEI (Extel), Bloomberg, broker
Government bonds	IDC, SEI (Merrill Lynch), Bloomberg, broker
Domestic equities	IDC, SEI (CMOs, MSBs, Remics – IDC), Bloomberg, broker
Foreign equities	IDC, SEI (Extel), Bloomberg, broker
Commercial Paper/CDs/Miscellaneous Assets	SEI, IDC, Bloomberg, broker
Mutual funds	SEI, IDC, Bloomberg, broker

Bear Stearns: Primary dealer

Smith Graham & Co. Investment Advisors, L.P: updated 1/15/04

SG& C relies on third parties for pricing securities. Currently Lehman Brothers is the pricing source for the firm's fixed income securities.

II. Custodied Assets

Union Bank of California, N.A. updated 1/16/04

Vendor	Frequency	Issue
DSI	Daily	Corporate Bonds, Municipal Bonds, US Government and Agency Securities, Common and Preferred Stocks
Extel	Daily	Non-US Securities
Bloomberg	Daily	When prices are not available from Interactive Data

As of December 31, 2003

Non-custodied Assets

Bank of the West: checking account: bank-issued statement provided by the County of Fresno

County of Fresno: cash held in vault reported by the County of Fresno

Local Agency Investment Fund: LAIF statement provided by the County of Fresno

___Ziegler___ PENSION REPORTS

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As of December 31, 2003

			111	Jiuli	ıyə	ne	POIL	Dy II	IVC	SHII	CIII	Lype		
Cusip	lssuor	Maturity	Coupon	Par Value (\$000)	Moodys Rating	Market Price	Market Value (\$000)	Percent Portfolio (Market)	Cost Value (\$000)	Percent Portfolio (Cost)	Unrealized Gain/Loss (\$000)	Unrealized Gain/Loss (Percent)	Yleld	Manager
b) IIS	TREASURY NO	TES (8	1)											
•		-	•	500		100.00	£15	0.00	505	0.0%	-10	-1.9%	1 110/	MELLO
9128275M0 912828AK6	US TREASURY US TREASURY	08/15/04 08/31/04	6.00% 2.13%	500 1,400	AAA AAA	103.03 100.69	515 1,410	0.0% 0.1%	525 1,403	0.0%	7	0.5%	1.11% 2.03%	WELLS WELLS
912828AL4	US TREASURY	09/30/04	1.88%	2.000	AAA	100.56	2,011	0.1%	1,991	0.1%	20	1.0%	2.11%	WELLS
912828BJ8	US TREAS NTS	08/31/05	2.00%	3.900	AAA	100.66	3,926	0.2%	3,905	0.2%	- 20	0.5%	1.93%	SGC
912828BL3	US TREAS NTS	09/30/05 10/31/05	1.63%	1,000	AAA AAA	99.97 99.84	1,000 4,872	0.1% 0.3%	1.002 4,849	0.1% 0.3%	-3 23	-0.3% 0.5%	1.50%	SGC SGC
912828BN9 912828BN9	U S TREAS NTS U S TREAS NTS	10/31/05	1.63% 1.63%	4,880 3,500	AAA	99.84	3,495	0.2%	3,486	0.2%	9	0.3%	1.83%	SGC
912827W81	US TREASURY	02/15/06	5.63%	1,000	AAA	107.78	1,078	0.1%	1,068	0.1%	10	1.0%	3.62%	WELLS
9128277F3	US TREAS NTS	11/15/06	3.50%	200	AAA	103.38	207	0.0%	203	0.0%	4	1.8%	3.10%	SGC
9128277F3 9128277F3	US TREAS NTS US TREAS NTS	11/15/06 11/15/06	3.50% 3.50%	300 1,000	AAA AAA	103.38 103.38	310 1,034	0.0% 0.1%	303 1,032	0.0% 0.1%	7 2	2.3% 0.2%	3.24% 2.47%	SGC SGC
91202/7/5	03 REAS NO	08/31/05	2.24%	19,680	AAA	100.90	19,857	1.2%	19,767	1.2%	90	0.5%	2.06%	300
e) US	AGENCY (8.2))												
313588RG2	FNMA DISC NTS	01/02/04	NA	5,000	AAA	100.00	5,000	0.3%	4,993	0.3%	7	0.1%	1.08%	FRESNO
313588RG2	FNMA DISC NTS	01/02/04	NA	5,000	AAA	100.00	5,000	0.3%	4,995	0.3%	5	0.1%	1.08%	FRESNO
313588RG2	FNMA DISC NTS	01/02/04	NA	5.000	AAA	100.00	5,000	0.3%	4,996	0.3%	4	0.1%	1.09%	FRESNO
3133MCRV9	FHLB BDS FNMA DISC NTS	01/05/04	5.38%	5,000	AAA	100.03	5,002	0.3%	5,205 4,993	0.3% 0.3%	-203 7	-3.9% 0.1%	3.10% 1.07%	FRESNO FRESNO
313588RK3 313588RM9	FNMA DISC NT ZERO/CPN	01/05/04 01/07/04	NA NA	5,000 6,916	AAA AAA	99,99 99,99	5,000 6,915	0.3% 0.4%	6,903	0.3%	12	0.2%	1.10%	FRESNO
313396SC8	FHLMC DISC NTS RB	01/22/04	NA	5,400	AAA	99.95	5,397	0.3%	5,392	0.3%	5	0.1%	1.08%	FRESNO
313588SJ5	FNMA DISC NT	01/28/04	NA	5,000	AAA	99.93	4,997	0.3%	4,988	0.3%	P	0.2%	1.08%	FRESNO
313396SK0	FHLMC DISC NTS	01/29/04 01/30/04	NA 2 2 2 2 2	5,000	AAA	99.93 100.17	4,997 5,009	0.3% 0.3%	4,986 4,988	0.3% 0.3%	10 21	0.2% 0.4%	1.10% 3.46%	FRESNO FRESNO
312924W25 313588SR7	FHLMC MTN FNMA DISC NTS	02/04/04	3.33% NA	5,000 4,733	AAA AAA	99.91	4,729	0.3%	4.722	0.3%		0.1%	1.10%	FRESNO
313588SR7	FNMA DISC NTS	02/04/04	NA	5,200	AAA	99.91	5,195	0.3%	5,187	0.3%	. 8	0.2%	1.09%	DT
313588ST3	FNMA DISC NTS	02/06/04	NA	5,000	AAA	99.90	4,995	0.3%	4,939	0.3%		1.1%	1.31%	FRESNO
313588\$Y2	FNMA DISC NTS	02/11/04 02/11/04	NA NA	10,000 5,000	AAA	99.89 99.89	9,989 4,995	0.6% 0.3%	9,969 4,987	0.6% 0.3%		0.2% 0.2%	1.10%	FRESNO FRESNO
'8SY2 :8SY2	FNMA DISC NTS FNMA DISC NTS	02/11/04	NA NA	4,697	AAA	99.89	4,692	0.3%	4,686	0.3%		0.1%	1.10%	FRESNO
313396SZ7	FHLMC DISC NTS	02/12/04	NA	5,000	AAA	99.89	4,995	0.3%	4,986	0.3%		0.2%	1.10%	FRESNO
313396827	FHLMC DISC NTS	02/12/04	NA	5,000	AAA	99.89	4,995	0.3%	4,987	0.3%		0.1%	1.09%	FRESNO
313396SZ7	FHLMC DISC NTS FHLB EW04	02/12/04 02/13/04	NA 5 250	5,000 5,000	AAA AAA	99.89 100.47	4,995 5,023	0.3% 0.3%	4,988 5,193	0.3% 0.3%		0.1%	1.09% 3.22%	FRESNO FRESNO
3133MD7D9 3133MLPW9	FHLB BD	02/13/04	5.25% 3.25%	5,000	AAA		5,013	0.3%	4,972	0.3%			3.56%	FRESNO
313396TG8	FHLMC DISC NTS	02/19/04	NA	5,000	AAA		4,994	0.3%	4,986	0.3%		0.1%	1.10%	FRESNO
3129246C2	FHLMC MTN	02/20/04	3.50%	5,000	AAA		5,016	0.3%	5,006	0.3%			3.44%	
3129246C2	FHLMC MTN FNMA DISC NTE	02/20/04 02/25/04	3.50% NA	5,000 5,000	AAA		5.016 4,993	0.3% 0.3%	4,998 4,985	0.3%			3.52% 1.09%	
313588TN5 313588TT2	FNMA DISC NTE	03/01/04	NA	5,000	AAA		4,992	0.3%	4.983	0.39				
313588TV7	FNMA DISC NTS	03/03/04	NA	5,000	AAA		4,992	0.3%	4,982	0.39			1.09%	
313588TV7	FNMA DISC NTS	03/03/04	NA	5,000	AAA		4,992	0.3%	4,986	0.39				
313396TX1 313588UC7	FHLMC DISC NT FNMA DISC NTS	03/05/04 03/10/04	NA NA	5,000 5,000	AAA		4,991 4,991	0.3% 0.3%	4,982 4,981	0.39 0.39	•			
313396UH4	FHLMC DISC NT	03/15/04	NA.	5,000	AAA		4,990	0.3%	4,980	0.39				
313396UT8	FHLMC DISC NTE RB	03/25/04	NA	5,000	AAA		4,989	0.3%	4,980	0.39				
313588VA0	FNMA DISC NTS	04/01/04	NA 5 4 NO	5,000	AAA		4,988	0.3%	4,982	0.39				
3133M8EW0 3133M8EW0		04/08/04 04/08/04	5.61% 5.61%	5,000 5,000	AAA		5,059 5,059	0.3% 0.3%	5,237 5,235	0.39 0.39				
3133MEHL8	FHLB SER 198	04/16/04	4.88%	3,200	AAA		3,234	0.2%	3.337	0.29				
3133MEHL8	FHLB SER 198	04/16/04		800	AAA		809	0.0%	832	0.09				
3133M8HT4	FHLB BKO4	04/19/04		5,000	AAA		5,064	0.3%	5.233	-0.89				
313390DC7 313588VW2	FHLB DEB P-04 FNMA DISC NT	04/21/04 04/21/04		3,000 6,000	AAA		3,054 5,981	0,2% 0.3%	3,200 5,969	0.29				
313588WL5	FNMA DISC NTS	05/05/04		5,000	AAA		4,983	0.3%	4,971	0.39				
31359MES8	FNMA	05/14/04	5.63%	6.371	AAA	101.66	6,477	0.4%	6.518	0,49				
312924TX1	FHLMC SER MTN	05/20/04			AAA		5,943		5,997	0.39				
313390GV2 313588XB6	FHLB SER BB04 FNMA DISC NTS SER BB	05/20/04 05/20/04		3.000 5,000	AAA		3,074 4,980		3.228 4.970	0.25				
31331R5SO	FFCB MTN	05/28/04			AAA		5.097		5,286	0.39				
313588XP5	FNMA DISC NT	06/01/04	NA	5,000	AAA	99.56	4,978	0.3%	4,966	0.39	% ì	2 0.29		
313396XQ1	FHLMC DISC NTS	06/02/04			AAA		4,978			0.3				
313588XX8 3133MP4B9	FNMA DISC NTS FHLB BD	06/09/04 06/15/04			AAA AAA		4,977 5,616		4.965 5.633	0.3° 0.3°				
31331L4U9	FFCB	06/22/04			AAA		5,038			0.3				
313588YP4	FNMA DISC NTE	06/25/04			AAA		4,975			0.3		6 0.39	6 1.24	% FRESNO
313588YP4	FNMA DISC NTE	06/25/04	NA	5.000	AA	99.49	4,975	0.3%	4,958	0.3		6 0.39		
313588YP4	FNMA DISC NITE	06/25/04			AAA		4,975					5 0.39		
)8YP4 8YT6	FNMA DISC NTE FNMA DISC NTE	06/25/04 06/29/04			AAA		5,323 4,974					4 0.39		
313588VT6	FNMA DISC NTE	06/29/04			AAA		4,974			0.3		3 0.39		
31331QPC5		06/30/04	1.70%	4,915	AAA	100.25	4,927	0.3%	4,934	0.3	% .	-7 -0.19	% 1.41	
313588YV1	FNMA DISC NTS	07/01/04			AA/		4,973					3 0.39		
313588YV1 313588YW9	FNMA DISC NTS FNMA DISC NTS	07/01/04 07/02/04			AA		4,973 4,973			0.3 0.3		0.2° 12 0.2°		
313396ZC0	FHLMC DISC NT RB	07/08/04		1.0	= AA		4,972					17 0.3		
		.,,.		4,430			.,		., , 00	5.0	-	5.0		

As of December 31, 2003

Holdings Report by Investment Type

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		Q11					Market	Percent	Cost	Percent	Unrealized	Unrealized		
				Par Value	Moodys	Market	Value	Portfolio	Value	Portfolio	Gain/Loss	Gain/Loss		
Cusip	tssuer	Maturity	Coupon	(\$000)	Rating	Price	(\$000)	(Market)	(\$000)	(Cost)	(\$000)	(Percent)	Yleid	Manager
21116	AGENCY (8.2)	confir	haur											_
e) 03	AGLINCT (0.2)	COIIII	iueu											
313396ZC0	FHLMC DISC NT RB	07/08/04	NA	5,000	AAA	99.44	4,972	0.3%	4,956	0.3%	16	0.3%	1.25%	FRESNO
3134A4PX6	FHLMC	07/15/04	3.00%	5,000	AAA	100.97	5,048	0.3%	5,021	0.3%	27	0.5%	2.78%	FRESNO
3134A4PX6	FHLMC	07/15/04	3.00%	5,000	AAA	100.97	5,048	0.3%	5, 107	0.3%	-58	-1.1%	1.46%	FRESNO
3134A4PX6	FHLMC	07/15/04	3.00%	5.000	AAA	100.97	5.048	0.3%	5.060	0.3%	-12	-0.2%	1.24%	FRESNO
313588ZK4	FNMA DISC NT BB	07/15/04	NA	5.000	AAA	99.41	4,971	0.3%	4,954	0.3%	16	0.3%	1.26%	FRESNO
313588ZR9	FNMA DISC NT	07/21/04	NA	5,000	AAA	99.40	4,970	0.3%	4,954	0.3%	16	0.3%	1.25%	FRESNO
313588B79	FNMA DISC NT BB	08/12/04	NA	5,000	AAA	99.31	4,966	0.3%	4,948	0.3%	17	0.3%	1.30%	FRESNO
3133MGU53	FHLB SER 7RO4	08/13/04	4.63%	2.275	AAA	102.06	2.322	0.1%	2.379	0.1%	-58	-2.4%	1.49%	FRESNO
3133MGU53	FHLB	08/13/04	4.63%	3,000	AAA	102.06	3.062	0.2%	3.065	0.2%	-3	-0.1%	3.83%	WELLS
3134A4GW8	FHLMC	08/15/04	4.50%	5,000	AAA	102.00	5,100	0.3%	5,221	0.3%	-121	-2.3%	1.48%	FRESNO
3134A4GW8	FHLMC	08/15/04	4.50%	3.000	AAA	102.00	3,060	0.2%	3,130	0.2%	-70	-2.2%	2.27%	WELLS
31359MEX7	FNMA NT	08/15/04	6.50%	5,000	AAA	103.25	5,163	0.3%	5,364	0.3%	-201	-3.7%	1.54%	FRESNO
31359MKW2	FNMA	09/15/04	3.50%	2,000	AAA	101.56	2.031	0.1%	1,994	0.1%	38	1.9%	3.61%	WELLS
313311EH0	FFCB BDS	09/22/04	1.30%	5,000	AAA	99.97	4,998	0.3%	5,000	0.3%	-2	0.0%	1.30%	FRESNO
3134A4LX0	FHLMC	11/15/04	3.25%	1,300	AAA	101.69	1,322	0.1%	1.337	0.1%	-15	-1.1%	1.69%	WELLS
3128X14N4	FHLB MTN NTS	11/16/04	1.50%	5,000	AAA	100.01	5,000	0.3%	5,000	0.3%	ō	0.0%	1.50%	FRESNO
3133MYUG0	FHLB BDS	11/26/04	1.50%	5,000	AAA	100.03	5,002	0.3%	5,000	0.3%	2	0.0%	1.50%	FRESNO
3133MKYS0	FHLB	01/14/05	4.13%	1,000	AAA	102.84	1,028	0.1%	1,036	0.1%	-7	-0.7%	2.57%	SGC
3133MKYS0	FHLB	01/14/05	4.13%	1,500	AAA	102.84	1,543	0.1%	1,541	0.1%	2	0.1%	2.96%	SGC
31331LB56	FFCB BDS	02/01/05	3.88%	1,000	AAA	102.66	1,027	0.1%	1,030	0.1%	-3	-0.3%	2.59%	SGC
31331LB56	FFCB BDS	02/01/05	3.88%	1,500	AAA	102.66	1,540	0.1%	1,532	0.1%	8	0.5%	2.99%	SGC
3133MLNX9	FHLB	02/14/05	3.95%	1,000	AAA	102.78	1,028	0.1%	1,040	0.1%	-12	-1.1%	1.95%	WELLS
3133MLRK3	FHLB	02/15/05	4.00%	1,500	AAA	102.84	1,543	0.1%	1,559	0.1%	-17	-1.1%	2.22%	WELLS
3136F27K8	FNMA	02/28/05	2.02%	10,000	AAA	100.09	10,009	0.6%	10.000	0.6%	9	0.1%	2.02%	FRESNO
3133MYXW2	FHLB	03/02/05	1.58%	5.000	AAA	100.03	5.002	0.3%	5,000	0.3%	2	0.0%	1.58%	FRESNO
3128X0K40	FHLMC MTN2 F/R	03/03/05	1.74%	10,000	AAA	100.00	10,000	0.6%	10,000	0.6%	0	0.0%	1.74%	
3133MX2K4	FHLB 8DS	03/11/05	1.75%	5,000	AAA	100.09	5,005	0.3%	5,000	0.3%	5	0.1%	1.75%	DT
3133MX2K4	FHLB BDS	03/11/05	1.75%	5.000	AAA	100.07	5,005	0.3%	5,000	0.3%	5	0.1%		FRESNO
86387UBJ3	SLMA	03/15/05	2.00%	10.000	AAA	100.63	10,063	0.5%	10,020	0.6%	43		1.75%	FRESNO
31331Q3K1	FFCB	04/07/05	1.25%	5,000	AAA	99.66	4,983	0.3%	4,990	0.3%	-7	0.4%	1.91%	DT
3177 (RSX4	FFCB	04/13/05	5.72%	1,000	AAA	105.29	1,053					-0.1%	1.37%	FRESNO
YBL5	FHLB BDS	04/14/05	1.25%	5,000	AAA	99.63		0.1%	1,053	0.1%	0	0.0%	4.09%	WELLS
S	FFCB BD	04/15/05	4.38%				4,981	0.3%	4,991	0.3%	-9	-0.2%	1.35%	FRESNO
3133MMXQ1	FHLB 8D	04/15/05		4,400	AAA	103.72	4,564	0.3%	4.578	0.3%	-14	-0.3%	2.60%	Dī
3133MMXQ1	FHLB BD	04/15/05	4.63%	400	AAA	104.06	416	0.0%	419	0.0%	-3	, -0.8%	2.69%	sgc
			4.63%	600	AAA	104.06	624	0.0%	623	0.0%	1	0.2%	3.14%	sgc
3133MMXQ1 3133MWX36	FHLB BD FHLB	04/15/05 04/15/05	4.63%	5,825	AAA	104.06	6,062	0.4%	6,158	0.4%	-96	-1.6%	2.04%	SGC
3133MWXE6	FHLB	04/15/05	1.63%	1,000 1,500	AAA	100.25	1,003	0.1%	1.005	0.1%	-2	-0.2%	1.34%	WELLS
3128X13V7	FHLMC MIN	05/12/05	1.63% 1.82%		AAA	100.25	1,504	0.1%	1,501	0.1%	3	0.2%	1.58%	WELLS
3128X13V7	FHLMC MTN	05/12/05		5,000	AAA	100.06	5.003	0.3%	5,000	0.3%	3	0.1%	1.82%	FRESNO
3133X1W60	FHLB BDS	05/12/05	1.82%	2,700	AAA	100.06	2,702	0.2%	2,695	0.2%	7	0.3%	1.95%	FRESNO
3133X1W60			2.00%	5,000	AAA	100.03	5,002	0.3%	5,000	0.3%	2	0.0%	2.00%	FRESNO
3133X1W00	FHLB BDS FHLB BDS	05/12/05 05/12/05	2.00%	5,000	AAA	100.03	5,002	0.3%	5,000	0.3%	2	0.0%	2.00%	FRESNO
3134A4IR5		05/15/05	1.81%	5.000	AAA	100.16	5,008	0.3%	5,002	0.3%	6	0.1%	1.79%	FRESNO
3133X26H3	FHLMC FHLB BDS	05/17/05	1.75%	1,000	AAA	100.25	1,003	0.1%	1,000	0.1%	2	0.2%	1.73%	WELLS
3134A4PQ1	FHLMC	06/15/05	1.80% 4.25%	5.000	AAA	100.16	5,008	0.3%	5,000	0.3%	8	0.2%	1.80%	FRESNO
3134A4PQ1	FHLMC			500	AAA	103.81	519	0.0%	526	0.0%	-7	-1.3%	2.03%	WELLS
31331@@91	FFCB	06/15/05 06/17/05	4.25%	1,000	AAA	103.81	1,038	0.1%	1,009	0.1%	29	2.9%	3.94%	WELLS
			1.63%	2,000	AAA	99.94	1,999	0.1%	1,995	0.1%	4	0.2%	1.76%	FRESNO
31331@@91	FFC8	06/17/05	1.63%	5,000	AAA	99.94	4,997	0.3%	4,995	0.3%		0.0%	1.67%	FRESNO
3133X2S71	FHLB BD\$	06/30/05	2.05%	5,000	AAA	100.38	5.019	0.3%	5,000	0.3%	19	0.4%	2.05%	FRESNO
3133X2T21	FHLB BDS	06/30/05	2.12%	5.000	AAA	100.22	5.011	0.3%	5,000	0.3%		0.2%	2.12%	FRESNO
3136F4F41	FNMA NTS	06/30/05	2.00%	5,000	AAA	100.19	5.009	0.3%	5,000	0.3%		0.2%	2.00%	FRESNO
31339XQT4	FHLB BDS	07/01/05	1.45%	5,000	AAA	99.66	4,983	0.3%	5,000	0.3%		-0.3%	1.45%	FRESNO
31331@Y27	FFCB BDS	07/07/05	1.45%	5,000	AAA	99.66	4,983	0.3%	4,995	0.3%		-0.3%	1.50%	FRESNO
31339YLQ3	FHLB	07/07/05	1.50%	5.000	AAA	99.72	4,986	0.3%	4,995	0.3%		-0.2%	1.55%	FRESNO
31339YLQ3	FHLB	07/07/05	1.50%	5,000	AAA	99.72	4,986	0.3%	4,995	0.3%		-0.2%	1.56%	FRESNO
31339XVY7	FHLB	07/08/05	1.50%	5,000	AAA	99.72	4,986	0.3%	5,000	0.3%		-0.3%	1.50%	FRESNO
3136F2J74	FNMA NTS	07/21/05	2.38%	5,000	AAA		5,003	0.3%	5,002	0.3%		0.0%	2.36%	FRESNO
3136F2J74	FNMA NTS	07/21/05	2.38%	5,000	AAA	100.06	5,003	0.3%	5,000	0.3%		0.1%	2.37%	
3136F2J74	FNMA NTS	07/21/05	2.38%	5,000	AAA	100.06	5,003	0.3%	5,000	0.3%			2.37%	
31339YDE9	FHLB BOS	07/22/05	1.45%	5,000	AAA	99.59	4,980	0.3%	5,000	0.3%		-0.4%	1.45%	
31339YDE9	FHLB BDS	07/22/05	1.45%	5,000	AAA	99.59	4,980	0.3%	5,000	0.3%			1.45%	FRESNO
31339YKR2	FHLB BDS	07/22/05	1.50%	2.815	AAA	99.66	2.805	0.2%	2.812	0.2%		0.2%	1.55%	FRESNO
3128X1VV6	FHLMC MTN	08/04/05	1.80%	5,000	AAA	100.06	5,003	0.3%	5,000	0.3%			1.80%	
3133XQE39	FHLB	08/12/05	2.00%	5,000	AAA	100.00	5.000	0.3%	5,000	0.3%			2.00%	
3133X1V79	FHL8 BOS	08/12/05	2.05%	5,000	AAA	100.28	5,014	0.3%	5,000	0.3%		0.3%	2.05%	FRESNO
3133MQ3S1	FHLB	08/15/05	3.25%	3,000	AAA	102.47	3,074	0.2%	3,119	0.2%	-45	-1.4%	1.38%	WELLS
3133MQST2	FHLB	08/15/05	3.00%	1,300	AAA	102.03	1,326	0.1%	1,328	0.1%	-1	-0.1%	2.14%	WELLS
3136F3RF5	FNMA NTS	08/15/05	2.10%	5,000	AAA	100.13	5,006	0.3%	4.994	0.3%			2.17%	
3133X26V2	FHLB BDS	08/26/05	2.13%	5,000	AAA	100.13	5,006	0.3%	5,000	0.3%		0.1%	2.12%	
?' - \OP45	FHLB	09/08/05	2.15%	5.000	AAA	100.19	5.009	0.3%	5,000	0.3%			2.15%	
) EJ6	FFCB BDS	09/22/05	2.13%	5,000	AAA	100.00	5,000	0.3%	5,000	0.3%			2.12%	
31-013CV6	FNMA NTS	09/26/05	2.20%	5,000	AAA		5,013	0.3%	5,000	0.3%			2.20%	
3136F3CV6	FNMA NTS	09/26/05	2.20%	5,000	AAA	100.25	5.013	0.3%	5,000	0.3%			2.20%	
3128XO3F4	FHLMC MTN	09/29/05	2.00%	5.000	AAA	100.17	5.009	0.3%	5,000	0.3%			2.00%	
3128XO3F4	FHLMC MTN	09/29/05	2.00%	5.000	AAA		5,009	0.3%	5,000	0.3%			2.00%	
3133X14X2	FHLB BDS	09/29/05	2.30%	5.000	AAA	100.69	5,034	0.3%	5,000					

As of December 31, 2003

Holdings Report by Investment Type

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								Market	Percent	Cost	Percent	Unrealized	Unrealized		
			***************************************	_	Par Value	Moodys	Market	Value	Portfolio	Value	Portfolio	Gain/Loss	Gain/Loss		
Cusip	Issuer		Maturity	Coupon	(\$000)	Rating	Price	(\$000)	(Market)	(\$000)	(Cost)	(\$000)	(Percent)	Yleid	Manager
e) US	AGENCY	(8.2)	contir	nued										10	
		(/					100.00					_			
3133X15U7	FHLB NDS		10/07/05	2.28%	5,500	AAA		5,500	0.3%	5,500	0.3%	0	0.0%	2.28%	FRESNO
31359MPT4 31359MPT4	FNMA FNMA		10/15/05 10/15/05	2.88% 2.88%	1,250 1,500	AAA AAA		1,273 1,528	0.1% 0.1%	1,292 1,536	0.1% 0.1%	-19 -8	-1.4% -0.5%	1.44%	WELLS
3133X1FN2	FHLB BDS		10/21/05	2.15%	5,000	AAA		5,003	0.1%	5,000	0.1%	3	0.1%	1.79% 2.15%	WELLS FRESNO
3128X14E4	FHLMC MTN		10/27/05	2.25%	5.000	AAA		5,017	0.3%	4,997	0.3%	20	0.4%	2.28%	FRESNO
31331THT1	FFCB BDS		10/27/05	2.38%	3,200	AAA		3,212	0.2%	3,200	0.2%	12	0.4%	2.38%	FRESNO
3128X13M7	FHLMC MTN NTS		10/28/05	2.29%	5,000	AAA	100.36	5,018	0.3%	5,000	0.3%	18	0.4%	2.29%	FRESNO
3136F4@ZO	FNMA NT		10/28/05	2.25%	5.000	AAA	100.75	5,038	0.3%	5,000	0.3%	38	0.8%	2.25%	FRESNO
3136F4R\$5	FNMA NTS		10/28/05	3.00%	5,000	AAA		5,056	0.3%	5.054	0.3%	2	0.0%	2.44%	FRESNO
3133X24F9	FHLB BDS		11/02/05	2.29%	5,000	AAA		5,005	0.3%	5,000	0.3%	5	0.1%	2.29%	FRESNO
3128X15P8	FHLMC MIN		11/10/05	2.25%	5,000	AAA		5,033	0.3%	5,000	0.3%	33	0.7%	2.25%	FRESNO
3133X1V46 31331QKC0	FHLB BDS FFCB		11/10/05 11/15/05	2.26% 2.50%	5,000 1,000	AAA AAA		5,017 1,011	0.3% 0.1%	5,000 999	0.3% 0.1%	17 12	0.3% 1,2%	2.26%	FRESNO
3128X15D5	FHLMC MTN S/U		11/17/05	1.85%	5,000	AAA		5,032	0.1%	5,000	0.1%	32	0.6%	2.53% 1.85%	WELLS FRESNO
3128X15D5	FHLMC MTN S/U		11/17/05	1.85%	7.040	AAA		7,085	0.4%	7,031	0.4%	54	0.8%	1.91%	FRESNO
3133X1ZD2	FHLB BDS		11/18/05	2.33%	3,235	AAA		3.240	0.2%	3,228	0.2%	12	0.4%	2.43%	FRESNO
3133X24R3	FHLB BDS		11/25/05	2.28%	5,000	AAA		5,008	0.3%	4,987	0.3%	21	0.4%	2.42%	FRESNO
3136F4SE5	FNMA NTS		11/25/05	2.50%	5,000	AAA	100.22	5,011	0.3%	5,000	0.3%	:43	0.2%	2.50%	FRESNO
3133X25K7	FHLB BDS		11/28/05	2.23%	5,000	AAA		5,017	0.3%	4,974	0.3%	43	0.9%	2.50%	FRESNO
3128X2BK0	FHLMC MTN		12/08/05	2.60%	5,000	AAA		5.013	0.3%	5,000	0.3%	13	0.3%	2.60%	FRESNO
3133X2UX1	FHLB BDS		12/15/05	2.25%	8.000	AAA		8,050	0.5%	7,997	0.5%	53	0.7%	2.27%	DT
31339X2A1	FHLB		12/27/05	2.11%	11,750	AAA		11,768	0.7%	11,750	0.7%	18	0.2%	2,11%	FRESNO
31339XMS0 31339XQP2	FHLB BDS FHLB		12/30/05 12/30/05	2.00% 1.82%	5,000 5,000	AAA AAA		4,997 4,981	0.3% 0.3%	5,000 5,000	0.3% 0.3%	-3 -19	-0.1% -0.4%	2.00% 1.82%	FRESNO FRESNO
3133MXU72	FHLB		01/23/06	2.53%	5,000	AAA		5,003	0.3%	5,000	0.3%	3	0.1%	2.53%	FRESNO
3136F34B9	FNMA		01/30/06	2.18%	5,000	AAA		5,020	0.3%	4,983	0.3%	37	0.7%	2.33%	FRESNO
3136F3S23	FNMA NTS		01/30/06	2.00%	5,000	AAA		5,002	0.3%	4,999	0.3%	3	0.1%	2.01%	FRESNO
3133XO2Z1	FHLB BDS		02/13/06	2.03%	6.000	AAA	99.88	5,993	0.3%	6.000	0.3%	-8		2.03%	FRESNO
31339YVN9	FHLB BDS		02/14/06	2.00%	5,040	AAA		5,029	0.3%	5,002	0.3%	27	0.5%	2.31%	FRESNO
3133MYH83	FHLB		02/15/06	2.63%	5,000	AAA		5,008	0.3%	4,992	0.3%	16		2.68%	FRESNO
12808	FHLMC MTN3 S/U		02/24/06	2.00%	5,000	AAA		5,035	0.3%	5,000	0.3%	35		2.00%	FRESNO
/4AM6	FNMA		02/27/06	2.52%	5,000 400	AAA		5,011	0.3%	5,000	0.3% 0.0%	11 -1	0.2% -0.2%	2.52%	FRESNO
3133MDJP9 3133MDJP9	FHLB FHLB		03/06/06 03/06/06	5.13% 5.13%	600	AAA		426 638	0.0%	427 631	0.0%	7		3.12% 3.56%	SGC SGC
3133MDJP9	FHLB		03/06/06	5.13%	1,000	AAA		1,064	0.1%	1,078	0.1%			2.28%	sec
3133MDJP9	FHLB		03/06/06	5.13%	3.300	AAA		3.511	0.2%	3,601	0.2%			1.72%	SGC
3128X1D79	FHLMC MTN		03/08/06	2.88%	7,200	AAA		7,222	0.4%	7,200	0.4%			2.87%	FRESNO
86387UAV7	SUMA		03/15/06	5.25%	1,500	AAA	106.63	1,599	0.1%	1,550	0.1%	49	3.2%	4.28%	WELLS
3136F4FN9	FNMA NTS		03/22/06	3.00%	1,165	AAA		1,170	0.1%	1,165	0.1%			3.00%	FRESNO
3133MX7F0	FHLB SER		03/24/06	2.50%	5,000	AAA		5,013	0.3%	5.000	0.3%			2.50%	FRESNO
31359MQZ9	FNMA		04/15/06 04/20/06	2.13%	600	AAA		600	0.0%	598	0.0%			2.22%	WELLS
3136F4NG5 3128X04P1	FNMA NTS FHLMC MTN		04/24/06	2.50% 2.60%	6.305 5,000	AAA		6,360 5,020	0.4% 0.3%	6,285 4,994	0.4% 0.3%			2.63% 2.64%	FRESNO FRESNO
31339YHA3	FHLB BDS		04/24/06	2.08%	2,600	AAA		2,590		2.597	0.2%			2.12%	FRESNO
3133X1VZ7	FHLB BDS		05/12/06	2.73%	4,975	AAA		5,000		4,976	0.3%			2.72%	FRESNO
3128X15Q6	FHLMC NTS MTN		05/19/06	2.63%	5,000	AAA		5,010		4,995	0.3%			2.67%	FRESNO
3133MYTG2	FHLB		05/22/06	2.60%	2.445	AAA	100.19	2,450	0.1%	2,443	0.1%	, 7	0.3%	2.63%	FRESNO
3133MYW52	FHLB BDS SER 7906)	05/26/06	2.28%	5.000	AAA		4,998		4.969	0.3%			2.52%	FRESNO
3136F3H90	FNMA NTS		06/30/06	2.00%	6,950	AAA		6,909		6,949	0.4%			2.01%	FRESNO
3133X0AK5	FHLB		08/11/06	2.52%	5,000	AAA		5,002		5,000	0.3%			2.52%	FRESNO
3133X0CG2 31359MSV6	FHLB BDS FNMA NTS		08/11/06 08/11/06	2.40% 2.75%	5.000 5.000	AAA		4,992 5,003		4,985 4,985	0.3%			2.50% 2.86%	FRESNO FRESNO
31331@R90	FFCB		08/18/06	2.35%	5.000	AAA		4,984		5,000	0.3%			2.35%	
3136F34H6	FNMA		08/18/06	2.61%	5,000	AAA		5.008		5,000	0.3%			2.61%	
3136F34H6	FNMA		08/18/06	2.61%	5.000	AAA		5,008		4.947	0.3%			3.00%	
3136F27C6	FNMA		08/28/06	3.00%	5,000	AAA	100.25	5,013	0.3%	4,998	0.3%	5 14	0.3%	3.01%	
31331@WK9	FFCB		09/01/06	2.25%	2,000	AAA		1,988		1,999	0.1%			2.26%	
3133X0P78	FHLB BDS		09/05/06	3.00%	5.000	AAA		5,014			0.3%			3.00%	
3133X2FF7	FHLB BDS		09/08/06	3.02%	4,250	AAA		4,279			0.2%			3.02%	
3128X02V0	FHLMC NTS		09/26/06 09/29/06	2.50%	5,000	AAA		5,000			0.3%			2.67%	
3128X1L62 31331@213	FHLMC MTN FFCB BDS		10/03/06	3.01% 2.20%	5.000 5.000	AAA		5.012 4,955			0.3% 0.3%			3.01% 2.20%	
31331TDY4	FFCB		10/04/06	3.20%	5,000	AAA		5,059			0.3%			3,20%	
3128X15E3	FHLMC NT		10/27/06	3.00%	1,200	AAA		1,212			0.19			3.00%	
3136F4QA5	FNMA NTS		10/30/06	3.05%	5.000	AAA		5,027			0.39			3.09%	
31315PHN2	FAMC MTN		11/10/06	2.80%	9.000	AAA	100.11	9,010	0.5%	8,959	0.59	6 50		2.96%	DT
3133X1ZC4	FHLB BDS		11/20/06	3.13%	5.945	AAA		5,958			0.39			3.20%	
3136F4B45	FNMA NTS		12/12/06	3.30%	5,000	AAA		5.016			0.39			3.33%	
3128X1LD7	FHLMC MIN		12/26/06	2.25%	5,000	AAA		4,943			0.39			2.25%	
31339XP32	FHLB		12/26/06 02/15/07	2.32%	5,000	AAA		4,944			0.39			2.32%	
WFLY NFLY	FHLB BD FHLB BD		02/15/07	4.88% 4.88%	200 300	AAA		212 319			0.09 0.09		2 0.9% 8 2.5%	3.599	
3133MLRJ6	FHLB 8D		02/15/07	4.88%	800	AAA		850			0.07			2.779	
3133X06R5	FHLB		02/20/07	3.00%	5,000	AAA		5.011						3.269	
3133MYS65	FHLB BDS		02/28/07	3.02%	2,625	AAA		2.630					7 0.3%	3.049	
3134A4NW0	FHLMC		03/15/07	4.88%	720	AAA		760					2 -0.3%	3.129	sec
3134A4NW0	FHLMC		03/15/07	4.88%	950	AAA	106.44	1,011	0.1%	1.021	0.19	6 -1	0 -1.0%	2.929	sec

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		2				-9-		Market	Percent	Cost	Percent	Unrealized			
	Cusip	Issuer	Maturity	Coupon	Par Value (\$000)	Moodys Rating	Market Price	Value (\$000)	Portfolio (Market)	Value (\$000)	Portfolio (Cost)	Gain/Loss (\$000)	Gain/Loss	W-1-1	
	-	AGENCY (8.2)			(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		71100	(4000)	(Marker)	(4000)	(0031)	(4000)	(Percent)	Yleid	Manager
	3134A4NW0	FHLMC	03/15/07	4.88%	9.500	AAA	106.44	10,112	0.6%	10.001	0.49		0.00		
	31339XP40	FHLB	03/30/07	2.45%	5,700	AAA	98.78	5.631	0.3%	10.021 5.696	0.6% 0.3%	91 -66	0.9% -1.2%	3.22% 2.47%	TO
	3136F4RH9	FNMA NTS	04/30/07	4.00%	5,000	AAA	100.91	5,045	0.3%	5.044	0.3%	2	0.0%	3.73%	FRESNO FRESNO
	3133MNPQ8	FHLB	05/15/07	4.88%	200	AAA	106.28	213	0.0%	210	0.0%	2	1.1%	3.69%	SGC
	3133MNPQ8	FHLB	05/15/07	4.88%	300	AAA	106.28	319	0.0%	309	0.0%	10	3.2%	4.17%	SGC
	3133MNPQ8 3136F4QW7	FHLB FNMA NTS	05/15/07	4.88%	1,500	AAA	106.28	1,594	0.1%	1,591	0.1%	3	0.2%	3.39%	SGC
	3136F4QW7	FNMA NTS	05/17/07 05/17/07	3.63% 3.63%	5,000 5,000	AAA AAA	100.31 100.31	5.016 5.016	0.3% 0.3%	5,000 5,002	0.3% 0.3%	16	0.3%	3.63%	FRESNO
	31339XQQ0	FHLB BDS	06/19/07	2.50%	5,000	AAA	98.50	4,925	0.3%	5,002	0.3%	14 -75	0.3% -1.5%	3.62% 2.50%	FRESNO
	3136F3Q82	FNMA	07/16/07	2.50%	5,000	AAA	98.72	4,936	0.3%	4,992	0.3%	-56	-1.1%	2.54%	FRESNO FRESNO
	3136F3Q82	FNMA	07/16/07	2.50%	5.000	AAA	98.72	4,936	0.3%	4.981	0.3%	-45	-0.9%	2.60%	FRESNO
	3133X03K3	FHLB BDS	08/13/07	3.00%	5,000	AAA	99.78	4.989	0.3%	5,000	0.3%	-11	-0.2%	3.00%	FRESNO
	3134A4RH9	FHLMC	09/15/07	3.50%	1,000	AAA	101.72	1,017	0.1%	1,027	0.1%	-9	-0.9%	2.87%	SGC
	3133X1PU5 31359MPZ0	FHLB BDS FNMA	10/22/07 11/15/07	3.63% 3.25%	5,000 500	AAA AAA	100.16 100.63	5.008	0.3% 0.0%	4,970 505	0.3%	38	0.8%	3.79%	FRESNO
	31339XYZ1	FHLB BDS JLO7	12/26/07	2.50%	5,000	AAA	97.31	503 4,866	0.0%	4,990	0.0% 0.3%	-2 -124	-0.4% -2.5%	3.03% 2.55%	SGC FRESNO
	3128X0F61	FHLMC NTS	02/12/08	3.67%	5,000	AAA	100.25	5.013	0.3%	5,065	0.3%	-52	-1.0%	3.36%	FRESNO
	3133MXFT1	FHLB	03/14/08	2.75%	750	AAA	98.16	736	0.0%	761	0.0%	-25	-3.3%	2.41%	SGC
	3133MXFT1	FHLB	03/14/08	2.75%	1,250	AAA	98.16	1,227	0.1%	1,209	0.1%	18	1.4%	3.52%	SGC
	3128X1EB9	FHLB FHLB	06/04/08	3.25%	5.000	AAA	99.78	4,989	0.3%	5,000	0.3%	-11	-0.2%	3.25%	FRESNO
	31339XP73 31339XQ56	FHLB	06/30/08 06/30/08	2.13% 3.00%	5,000 1,350	AAA AAA	99.16 98.22	4.958	0.3% 0.1%	5,000 1,349	0.3%	-42	-0.8%	2.13%	FRESNO
	31339XQN7	FHLB S/U	07/02/08	2.00%	5,000	AAA	98.53	1,326 4,927	0.1%	5,000	0.1% 0.3%	-23 -73	-1.7% -1.5%	3.02%	FRESNO FRESNO
	3128X1QD2	FHLMC MTN1	07/09/08	3.00%	5,000	AAA	98.60	4,930	0.3%	5,000	0.3%	-70	-1.4%	3.00%	FRESNO
	3128X1QD2	FHLMC MTN1	07/09/08	3.00%	5,000	AAA	98.60	4,930	0.3%	5,000	0.3%	-70	-1.4%	3.00%	FRESNO
	31339YAQ5	FHLB BOS	07/16/08	3.08%	5,000	AAA	98.44	4,922	0.3%	4,992	0.3%	-70	-1.4%	3.11%	FRESNO
	31339YDR0 3133X06D6	FHLB BDS FHLB	07/22/08 08/11/08	3.05% 3.80%	5,000	AAA	98.28	4,914	0.3%	5,000	0.3%	-86	-1.7%	3.05%	FRESNO
	31359MSQ7	FNMA NTS	08/15/08	3.25%	5,000 10,000	AAA AAA	100.25 99.22	5,013 9,922	0.3% 0.6%	5,000 9,668	0.3%	13	0.3%	3.80%	FRESNO
	313317FD8	FFCB BD\$	09/30/08	4.00%	5,000	AAA	100.53	5,027	0.3%	5,000	0.6% 0.3%	254 27	2.6% 0.5%	4.00%	DT FRESNO
	3128X2BR5	FHLMC MTN	11/25/08	4.00%	5,000	AAA	101.37	5,068	0.3%	4,975	0.3%	93	1.9%	4.11%	FRESNO
	, SUZEO	FGLMC #M90741	07/01/07	5,00%	1.224	AAA	103.06	1,262	0.1%	1,252	0.1%	10	0.8%	4.47%	SGC
	2UZL4	FGMLC #M90747	08/01/07	5.50%	623	AAA	102.95	641	0.0%	645	0.0%	-4	-0.5%	4.68%	SGC
	31282UZU4 31400J5Z8	FGLMC #M90755 FNMA #689464	09/01/07 01/01/08	5.50% 7.00%	1.703 565	AAA	102.95 105.55	1,753	0.1%	1.768	0.1%	-15	-0.8%	4.60%	SGC
	3133X2G90	FHLB S/U	12/10/08	3.25%	5.000	AAA AAA	100.33	596 5,009	0.0% 0.3%	603 5,000	0.0% 0.3%	-6 9	-1.1% 0.2%	5.41% 3.25%	SGC FRESNO
			08/22/05	2.19%	1,100,861	AAA	100.28	1,103,980	64.4%		64.3%	-928	-0.1%	2.11%	TRESITO
	> 00	AAAAEDOLAL DA	DED 40	45											
	•	MMERCIAL PA	•	.4)											
	17307JA28	CITIGROUP GLOBAL MKTS DC	01/02/04	NA	10,000	P-1	100.00	10.000	0.6%	9,991	0.6%	9	0.1%	1.09%	FRESNO
	17307JA51 36959HA56	CITIGROUP GLOBAL MKTS DC GECC DC/P	01/05/04	NA	5,000	P-1	99.99	5,000	0.3%	4,991	0.3%	. 8	0.2%	1.09%	FRESNO
	90262CA56	UBS FINANCE (DELW) DC/P	01/05/04 01/05/04	NA NA	10,000 5,000	P-1 P-1	99.99	9,999 5,000	0.6% 0.3%	9,985 4,995	0.6% 0.3%	14	0.1%	1.08%	FRESNO
	90262CA56	UBS FINANCE (DELW) DC/P	01/05/04	NA	10,000	P-1	99.99	9,999	0.5%	9,993	0.5%	6	0.1%	1.06%	FRESNO FRESNO
	17307JA69	CITIGROUP GBL MKTS HLD DC	01/06/04	NA	10,000	P-1	99.99	9,999	0.6%	9,984	0.6%	15	0.2%	1.10%	FRESNO
	36959HA64	GECC D/CP	01/06/04	NA	5,000	P-1	99.99	4,999	0.3%	4,995	0.3%	4	0.1%	1.08%	FRESNO
	17307JA85	CITIGROUP GBL MKTS HLD DC	01/08/04	NA	10.000	P-1	97.61	9.761	0.6%	9,983	0.6%	-223	-2.2%	1.10%	FRESNO
	17307JA85 61745AA82	CITIGROUP GBL MKTS HLD DC MORGAN STANLEY DC/P	01/08/04 01/08/04	NA NA	10,000	P-1 P-1	97.61	9,761	0.6%	9,991	0.6%	-230	2.3%	1.11%	FRESNO
	90262CA98	UBS FIN DEL LLC DC/P	01/09/04	NA NA	10,000 10,000	P-1	99.98 99.98	9,998 9,998	0.6% 0.6%	9,994 9,991	0.6% 0.6%	5 7	0.0% 0.1%	1.10%	FRESNO FRESNO
	07389AAC7	BEAR STEARNS COS INC DC/P	01/12/04	NA	10,000	P-1	99.97	9,997	0.6%		0.6%	í	0.0%	1.05%	FRESNO
	17307JAC6	CITIGROUP GLOBAL MKTS DC	01/12/04	NA	10.000	P-1	99.97	9,997	0.6%	9,983	0.6%	14	0.1%	1.11%	FRESNO
	61745AAC3	MORGAN STANLEY DC/P	01/12/04	NA	10,000	P-1	99.97	9,997	0.6%	9,993	0.6%	5	0.0%	1.10%	FRESNO
	07389AAF0 36959HAF4	BEAR STEARNS COS INC-DC/F	01/15/04	NA	10.000	P-1	99.96	9,996	0.6%	9,992	0.6%	4	0.0%	1.09%	FRESNO
	17307JAG7	GECC DC/P CITIGROUP GLOBAL MKTS DC	01/15/04 01/16/04	NA NA	5,000 10,000	P-1 P-1	99.96 99.96	4,998	0.3%		0.3%	7	0.1%	1.08%	FRESNO
	61745AAG4	MORGAN STANLEY DC/P	01/16/04	NA	5,000	P-1	99.96	9,996 4,998	0.6% 0.3%		0.6% 0.3%	15 10	0.1% 0.2%	1.10%	FRESNO FRESNO
	90262CAG2	UBS FIN DEL LLC DC/P	01/16/04	NA	10,000	P-1	99.96	9,996	0.6%		0.6%	6	0.1%	1.06%	FRESNO
	36959HAM9	GECC DC/P	01/21/04	NA	5,000	P-1	99.94	4,997	0.3%		0.3%	4	0.1%	1.09%	FRESNO
92	36959HAM9	GECC DC/P	01/21/04	NA	5,000	P-1	99.94	4,997	0.3%	4,994	0.3%	3	0.1%	1.09%	FRESNO
e.	07389AAN3 07389AAS2	BEAR STEARNS COS INC DC/P	01/22/04	NA NA	10,000	P-1	99.94	9,994	0.6%		0.6%	4	0.0%	1.09%	FRESNO
	07389AAS2	BEAR STEARNS COS INC D/CP BEAR STEARNS COS INC D/CP	01/26/04 01/30/04	NA NA	10,000 10,000	P-1 P-1	99.93 99.92	9,993	0.6%		0.6%	7	0.1%	1.11%	FRESNO
	36959HAW7	GECC DC/P	01/30/04	NA	5,000	P-1	99.92	9,992 4,996	0.6% 0.3%		0.6% 0.3%	4	0.1% 0.1%	1.11%	FRESNO FRESNO
	36959HAW7	GECC DC/P	01/30/04	NA	5,000	P-1	99.92	4,996	0.3%		0.3%	3	0.1%	1.09%	FRESNO
	36959HBD8	GECC DC/P	02/13/04	NA	5.000	P-1	99.88	4,994	0.3%		0.3%	5	0.1%	1.08%	FRESNO
	36959HBJ5	GECC DC/P	02/18/04	NA	5.000	P-1	99.86	4,993	0.3%		0.3%	6	0.1%	1.09%	FRESNO
	36959HC21 36959HCC9	GECC DC/P GECC DC/P	03/02/04 03/12/04	NA NA	5,000 5,000	P-1 P-1	99.82 99.79	4,991	0.3%		0.3%	5	0.1%	1.12%	FRESNO
		1.5000,	01/17/04	0.00%	235,000	P-1	99.75	4,990 234,41 9	0.3% 1 3.7%		0.3% 13.7%	5 -265	0.1% -0.1%	1.12% 1.09%	FRESNO
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Holdings Report by I	Investment	Type
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			ПС	nan	igs	ne	port	Dy II	IVE	Sun	GIIL	гуре		
	-						Market	Percent Portfolio	Cost	Percent Portfolio	Unrealized Galn/Loss	Unrealized Galn/Loss		
Cusip	Issuer	Maturity	Coupon	Par Value (\$000)	Moodys Rating	Market Price	Value (\$000)	(Market)	(\$000)	(Cost)	(\$000)	(Percent)	Yleld	Manager
•	URCHASE AGRE	FMFN	T (8.7)	1										
9906749A3	BARCLAYS DZW SEC AGCY RE	01/02/04	0.95%	200	NR	100.00	200	0.0%	200	0.0%	0	0.0%	0.95%	WELLS
9900/49M3	MORGAN STANLEY REPO	01/02/04	1.00%	64,500	NR	100.00	64,500	3.8%	64,500	3.8%	0	0.0%	1.00%	FRESNO
		01/02/04	1.00%	64,700	NR	100.00	64,700	3.6%	64,700	3.8%	0	0.0%	1.00%	
i\ CO	RPORATE NOTE	(8.8)												
• •			4.000	4.000	A1	100.10	4,005	0.2%	4,117	0.2%	-112	-2,7%	4.38%	DT
637432BZ7 617446DE6	NATL RURAL UTILS MORGAN STANLEY	01/15/04 01/20/04	6.00% 5.63%	4,000 1,000	A1 AA3	100.12 100.17	1,003	0.1%	1,033	0.1%	-31	-3.0%	3.67%	FRESNO
125577AC0	CIT GRP HLDGS	02/15/04	5.50%	2,000	A2	100.47	2,009	0.1%	2,021	0.1%	-12	-0.6%	1.15%	FRESNO
17303CBK6	CITIBANK CCMT PEPSI BOTTLING	02/15/04 02/17/04	5.50% 5.38%	2,000 5,170	AAA A1	100.53 100.47	2.01 1 5, 194	0.1% 0.3%	2,083 5,212	0.1% 0.3%	-72 -17	-3.5% -0.3%	3.52% 1.16%	WELLS FRESNO
713411AA4 616880BT6	MORGAN JP&CO SNT	02/17/04	5.75%	1,600	Al	100.63	1,610	0.1%	1,661	0.1%	-51	-3.1%	3.52%	FRESNO
88319QD26	TEXTRON FINL CORP	03/15/04	5.95%	5,000	A3	100.83	5,041	0.3%	5,129	0.3%	-87	-1.7%	4.00%	DT
046003KA6 046003KA6	ASSOC CORP NA ASSOC CORP NA	04/20/04 04/20/04	5.80% 5.80%	4,000 5,000	AA1 AA1	101.34 101.34	4.054 5.067	0.2% 0.3%	4, 163 5, 209	0.2% 0.3%	-110 -142	-2.6% -2.7%	3.77% 3.73%	FRESNO FRESNO
36962GWF7	GE CAPITAL CORP	04/23/04	5.38%	3,200	AAA	101.24	3,240	0.2%	3,346	0.2%	-107	-3.2%	1.97%	FRESNO
36962GUR3	GENLELEC CAP CO MTN	05/03/04	7.25%	4.245	AAA	101.95	4,328	0.3%	4.373	0.3%	-45 100	-1.0% -2.0%	1.16%	FRESNO FRESNO
94975CAE7 260543BN2	WELLS FARGO DOW CHEMICAL CORP	05/03/04 05/14/04	5.45% 5.25%	- 5,000 5,000	AA1 A3	101.33 101.08	5.067 5,054	0.3% 0.3%	5,168 5,114	0.3% 0.3%	-102 -60	-2.0%	3.80% 3.86%	DT
12560PCC3	CIT GROUP	05/17/04	5.63%	5,000	A2	101.58	5,079	0.3%	5,115	0.3%	-36	-0.7%	1.30%	FRESNO
45974VYB8	INTL LEASE FIN MTNM	06/07/04	5.50%	9,460	Al	101.66	9.617	0.6%	9.656	0.6%	-39	-0.4% -0.6%	1.25% 1.27%	FRESNO
45974VYB8 22237LLD2	INTL LEASE FIN MTNM COUNTRYWIDE HOME LNS	06/07/04 06/15/04	5.50% 5.25%	2,500 5,000	A1 A3	101.66 101.69	2.541 5,084	0.1% 0.3%	2.558 5,112	0.1% 0.3%	-16 -28	-0.5%	1.33%	FRESNO FRESNO
44181EJD1	HOUSEHOLD FIN MTN	06/15/04	4.25%	5,000	A1	101.14	5,057	0.3%	5,000	0.3%	57	1.1%	4.25%	FRESNO
002824AL4	ABBOTT LABS	07/01/04	5.13%	6,000	A1	101.86	6,112	0.4%	6,143	0.4%	-31 -15	-0.5% -0.5%	1.27%	FRESNO FRESNO
002824AL4 201615CW9	ABBOTT LABS COMMERCIAL CR GRP	07/01/04 07/15/04	5.13% 7.88%	3,025 3,500	A1 AAI	101.86 103.41	3,081 3,619	0.2% 0.2%	3.097 3.651	0.2% 0.2%	-13	-0.9%	1.31%	FRESNO
949746AA9	WELLS FARGO	07/15/04	6.63%	7,000	AA1	102.76	7,193	0.4%	7.503	0.4%	-310	-4.1%	2.72%	FRESNO
740587AX8	PREMIUM ASSET TR 144	07/19/04	5.25%	5,000	AA3	102.03	5.101	0.3%	5,232	0.3%		-2.5% -4.0%	2.67%	FRESNO
04433AAB9	BANK ONE CORP DIAGEO PLC	08/15/04 09/15/04	7.25% 7.13%	540 500	A1 A2	103.56 103.94	559 520	0.0% 0.0%	583 543	0.0%		-4.0%	2.17% 2.21%	WELLS WELLS
8AE8 HME9	HELLER FINL MTN-I	09/18/04	7.13%	1,700	AAA	104.12	1,770	0.1%	1,858	0.1%		-4.7%	2.45%	FRESNO
073902809	BEAR STEARNS CO INC	10/01/04	6.63%	3.000	Al	103.90	3,117	0.2%	3,135	0.2%		-0.6%	1.35%	FRESNO
166751AF4	CHEVRONTEXACO CORP DU PONT E.I. DE NEMOURS & (10/01/04 10/15/04	6.25% 6.75%	1,000 1,000	AA2 AA3	103.87 104.13	1,039 1,041	0.1% 0.1%	1,089 1,088	0.1% 0.1%		-4.6% -4.3%	1.66% 2.32%	WELLS WELLS
263534BH1 459745BK0	INTL LEASE FIN MTN	12/15/04	8.38%	2.075	Al	106.44	2.209	0.1%	2.223	0.1%		-0.6%	1.55%	FRESNO
742718BR9	PROCTER & GAMBLE CO	12/15/04	6.60%	900	AA3	104.81	943	0.1%	976	0.1%		-3.4% -3.2%	1.64% 2.20%	WELLS WELLS
524908CG3 45974VYP7	LEHMAN BROTHERS HOLDING: INTL LEASE FIN MTNM	01/15/05 01/18/05	7.75% 4.75%	400 5,000	A1 A1	106.86 102.88	427 5,144	0.0% 0.3%	442 5,169	0.0%		-0.5%	1.52%	FRESNO
36962GXB5	GECC	01/28/05	4.25%	3,675	AAA	102.81	3,778	0.2%	3,799	0.2%	-20	-0.5%	1.57%	FRESNO
073902BS6	BEAR STERNS CO INC	02/01/05	7.63%	450	A1	106.39	479	0.0%	490	0.0%		-2.4% -0.8%	1.66%	WELLS FRESNO
046003FA2 364725AA9	ASSOC CORP NO AMER GANNETT CO INC	02/15/05 04/01/05	7.75% 4.95%	4,000 500	AA1 A2	106.39 103.98	4,256 520	0.2%	4,292 529	0.2%		-1.7%	1.89%	WELLS
05565@AA6	BP CAPITAL MARKETS PLC	04/29/05	4.00%	1,000	AA:1	103.21	1.032	0.1%	1,031	0.1%	5 1	0.1%	2.78%	WELLS
020002AL5	ALLSTATE CORP	05/01/05	7.88%	400	A1	107.88	432	0.0%	444	0.0%			1.63%	WELLS FRESNO
441812GL2	HOUSEHOLD FIN CORP AIG SUNAMER	05/09/05 06/15/05	8.00% 7.60%	5,000 5,000	A1 AAA	108.11	5,406 5,433	0.3% 0.3%	5,421 5,443	0.3%			1.87%	
001392AA7 001392AA7	AIG SUNAMER	06/15/05	7.60%	5,000	AAA		5,433	0.3%	5,446	0.39		-0.2%	1.80%	FRESNO
001392AA7	AIG SUNAMER	06/15/05	7.60%	5,000	AAA		5.433	0.3%	5,418	0.39			2.02%	
046003FF1 12557WDK4	ASSOC CORP MTN CIT GROUP INC NOTZ	06/15/05 06/15/05	6.63% 1.90%	1,650 5,500	AA1 A2		1,765 5,467	0.1% 0.3%	1,769 5,500	0.19				
617446DW6	MORGAN ST DEAN WITTER	06/15/05	7.75%	2.000	AA3		2,171	0.1%	2181	0.19			1.86%	
172967BM2	CITIGROUP NT	06/30/05	4.13%	5.000	AA1		5,170	0.3% 0.1%	5,179 987	0.39 0.19				
302289AQ6 073902BK3	EXXON CAPTL CORP BEAR STEARNS	07/01/05 07/15/05	6.00% 6.25%	900 2,500	AAA A1		957 2,666		2,666	0.29				
494368AV5	KIMBERLY-CLARK CORP	07/30/05	4.50%	900	AA2		937	0.1%	941	0.19	% -4			
337358DQ5	FIRST UN CORP	08/18/05	7.55%	5,000	AAS		5,451	0,3%	5,450 4,694	0.39 0.39				
59018YBT7 36962GVM3	MERRILL LYNCH MTNB GECC MTNA	10/03/05 11/01/05	7.08% 6.80%	4,315 5,000	AA3		4,688 5,429		5,464	0.39				
36962GVM3	GENERAL ELEC CAP CORP	11/01/05	6.80%	900	AAA		977	0.1%	999	0.15				
02687QBB3	AMERICAN INTERNATIONAL G		2.85%	1,000	AAA		1.015		995	0,19				
41013MEJ5 001397AA6	JOHN HANCOCK MTN SIGN AIG SUNAMERICA	12/15/05 02/01/06	2.70% 5.85%	1.000 3.000	AA.		1,009 3,214		1,000 3,216	0.1				
06423AAM5	BANC ONE CORP	02/01/06	6.50%	5,000	AA		5,427	0.3%	5,436	0.39	% -9			
94975CAD9	WELLS FARGO FINE	02/15/06	6.13%	5,000	AA '		5,391		5,389	0.3° 0.3°		2 0.09 7 0.19		
36962GWC4 617446GL7	GEN ELEC CAP CORP MORGAN STANLEY	03/30/06 04/15/06	5.35% 6.10%	5,000 5,000	AAA AA:		5,334 5,411		5,327 5,412	0.3				
43811NAC2	HONDA AUTO RECE OWNER I	05/18/06	3.00%	1,500	AAA		1.515	0.1%	1.500	0.1	% 1	5 1.09	3.009	6 WELLS
23383\/BRO	DAIMLER CHRYSLER AUTO TRU	06/06/06	2.93%	1,000	AAA		1,010		1,019	0.1				
°~~678H3 G0AV2	CITIGROUP INC BAYERISCHE LANDESBK	08/09/06 10/16/06	5.50% 2.60%	4,500 7,000	AA AA		4,826 7,024		4,806 6,990	0.3 0.4				
. J3PMW3	TOYOTA MTR CR MTN	01/15/07	5.65%	2,000	AAA	110.21	2,204	0.1%	2,169	0.1	% 3	5 1.69	2.749	6 FRESNO
001388AA5	AIG SUNAMER GLO 144A	01/17/07	5.10%	6,000	AAV		6,363		6,357 4,694	0.4 0.3		6 0.19 9 0.49		
36962GXY5 36962GXY5	GECC MINA GECC MINA	03/15/07 03/15/07	5.38% 5.38%	4,381 5,000	AA		4,712 5,376		5.549	0.3				
		03/30/05	5.79%	234,886		104.16			246,800	14.4	% -215	4 -0.99	2.31	4

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Holdings Report by Investment Type

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	-			175			Market	Percent	Cost	Percent	Unrealized	Unrealized		
				Par Value	Moodys	Market	Value	Portfolio	Value	Portfolio	Gain/Loss	Gain/Loss		
Cusip	Issuer	Maturity	Coupon	(\$000)	Rating	Price	(\$000)	(Market)	(\$000)	(Cost)	(\$000)	(Percent)	Yield	Manager
k) MU	TUAL FUND (8.1	0)												
	MORGAN STANLEY INST	01/02/04	0.98%	6,541	AAA	100.00	6,541	0.4%	6,541	0.4%	0	0.0%	0.98%	FRESNO
09248U718	BLACKROCK PROV T-FUND IN:	01/02/04	0.86%	221	AAA	100.00	221	0.0%	221	0.0%	0	0.0%	0.86%	DT
092480718	BLACKROCK PROV T-FUND IN:	01/02/04	0.86%	232	AAA	100.00	232	0.0%	232	0.0%	0	0.0%	0.86%	SGC
092480718	BLACKROCK PROV T-FUND IN:	01/02/04	0.86%	1,300	AAA	100.00	1,300	0.1%	1,300	0.1%	0	0.0%	0.86%	FRESNO
	FIDELITY	01/02/04	0.91%	2.500	AAA	100.00	2,500	0.1%	2.500	0.1%	0	0.0%	0.91%	FRESNO
		01/02/04	0.94%	10,794	AAA	100.00	10,794	0.6%	10,794	0.6%	0	0.0%	0.94%	
LAIF														
	LAIF - TREASURY	01/02/04	1.55%	40.000	NR	100.00	40,000	2.3%	40,000	2.3%	0	0.0%	1.54%	FRESNO
		01/02/04	1.55%	40,000	NR	100.00	40,000	2.3%	40,000	2.3%	0	0.0%	1.54%	
CASH														
	BANK OF THE WEST	01/02/04	0.86%	-4,505	NR	100.00	-4,505	-0.3%	-4,505	-0.3%	0	0.0%	0.86%	FRESNO
	SECURED MKT	01/02/04	0.36%	802	NK	100.00	802	0.0%	802	0.0%	0	0.0%	0.36%	WELLS
	VAULT	01/02/04	NA	621	NR	100.00	621	0.0%	621	0.0%	0	0.0%	0.00%	FRESNO
		01/02/04	1.16%	-3,083	NR	100.00	-3,083	-0.2%	-3,083	-0.2%	0	0.0%	1.16%	
	Total Portfollo	04/04/05	2.34%	1,702,839		100.73	1,715,315	100.0%	1,718,571	100.0%	-3257	-0.2%	1.94%	

^{&#}x27;All commercial paper ratings were provided by Fresno

				Hol	ding	s Re	port	by	Matu	rity	Date			
cusip	Issuer	Maturity	Coupon	Par Value (\$000)	Moodys Rating	Market Price	Market Value (\$000)	Percent Portfolio (Market)	Value (\$000)	Percent Portfolio (Cost)	Galn/Loss (\$000)	Unrealized Galn/Loss (Percent)	Yleid	Manag
Less f	than 1 Month													
9248U718	BLACKROCK PROV T-FUND INST #60	01/02/04	0.86%	221	AAA	100.00	221	0.0%	221	0.0%	0	0.0%	0.86%	
9248U718	BLACKROCK PROVIT-FUND INST #60	01/02/04	0.86%	232 1,300	AAA	100.00	232 1,300	0.0% 0.1%	232 1,300	0.0% 0.1%	0	0.0%	0.86%	FRESN
9248U718 7307JA28	BLACKROCK PROV T-FUND INST #60 CITIGROUP GLOBAL MKTS DC/P	01/02/04 01/02/04	0.86% NA	10,000	AAA P-1	100.00 100.00	10,000	0.1%	9,991	0.1%	9	0.0%	1.09%	FREST
13588RG2	FNMA DISC NTS	01/02/04	NA	5,000	AAA	100.00	5,000	0.3%	4,993	0.3%	7	0.1%	1.08%	FRESP
13588RG2	FNMA DISC NTS	01/02/04	NA	5,000	AAA	100.00	5,000	0.3%	4,995 4,996	0.3% 0.3%	5 4	0.1% 0.1%	1,08%	FREST
13588RG2 106749A3	FNMA DISC NTS BARCLAYS DZW SEC AGCY REPO	01/02/04 01/02/04	NA 0.95%	5,000 200	AAA NR	100.00 100.00	5,000 200	0.3% 0.0%	200	0.5%	0	0.1%	1.09% 0.95%	FRESI
00743A3	BANK OF THE WEST	01/02/04	0.86%	-4,505	NR	100.00	-4,505	-0.3%	-4,505	-0.3%	ō	0.0%	0.86%	FRESI
	VAULT	01/02/04	NA	621	NR	100.00	621	0.0%	621	0.0%	0	0.0%	0.00%	FRES
	SECURED MKT FIDELITY	01/02/04 01/02/04	0.36% 0.91%	802 2,500	NR AAA	100,00 100.00	802 2,500	0.0%	802 2.500	0.0% 0.1%	0	0.0%	0.36% 0.91%	WE FRES
	MORGAN STANLEY INST	01/02/04	0.98%	6,541	AAA	100.00	6,541	0.4%	6,541	0.4%	Ö	0.0%	0.98%	FRES
	LAIF - TREASURY	01/02/04	1.55%	40,000	NR	100.00	40,000	2,3%	40,000	2.3%	0	0.0%	1.54%	FRES
7071454	MORGAN STANLEY REPO CITIGROUP GLOBAL MKTS DC/P	01/02/04 01/05/04	1.00% NA	64,500 5,000	NR P-1	100.00 99.99	64,500 5,000	3.8% 0.3%	64,500 4,991	3.8% 0,3%	0 8	0.0% 0.2%	1.00% 1.09%	FRES
307JA51 33MCRV9	FHLB BDS	01/05/04	5.38%	5,000	AAA	100.03	5,002	0.3%	5,205	0.5%	-203	-3.9%	3.10%	FRES
588RK3	FNMA DISC NTS	01/05/04	NA	5,000	AAA	99,99	5,000	0.3%	4,993	0.3%	7	0.1%	1.07%	FRES
759HA56	GECC DC/P	01/05/04	NA NA	10,000 5,000	P-1 P-1	99.99 99.99	9,999 5,000	0.6% 0.3%	9,985 4,995	0,6% 0,3%	14 4	0.1% 0.1%	1.08% 1.06%	FRES
262CA56 262CA56	UBS FINANCE (DELW) DC/P UBS FINANCE (DELW) DC/P	01/05/04 01/05/04	NA.	10,000	P-1	99.99	9,999	0.5%	9,993	0.6%	6	0.1%	1.06%	FRES
07JA69	CITIGROUP GBL MKTS HLD DC/P	01/06/04	NA	10,000	P-1	99.99	9,999	0.6%	9,984	0.6%	15	0.2%	1.10%	FRE
59HA64	GECC D/CP	01/06/04	NA	5,000	P-1	99.99	4,999	0,3%	4,995	0.3%	4 12	0.1% 0.2%	1.08%	FRE
588RM9 07JA85	FNMA DISC NT ZERO/CPN CITIGROUP GBL MKTS HLD DC/P	01/07/04 01/08/04	NA NA	6,916 10,000	AAA P-1	99.99 97.61	6,915 9,761	0.4% 0.6%	6,903 9,983	0.4%	·223	-2.2%	1,10%	FRE
07JA85	CITIGROUP GBL MKTS HLD DC/P	01/08/04	NA	10,000	P-1	97.61	9,761	0.6%	9,991	0.6%	-230	-2.3%	1,11%	FRE
45AA82	MORGAN STANLEY DC/P	01/08/04	NA	10,000	P-1	99.98	9,998	0.6%	9,994	0.6%	5	0.0%	1,10%	FRE
62CA98	UBS FIN DEL LLC DC/P	01/09/04	NA	10,000 10,000	P·1 P·1	99.98 99.97	9,998 9,997	0.6% 0.6%	9,991 9,996	0.6% 0.6%	7	0.1%	1.07% 1.05%	FRE
89AAC7 807JAC6	BEAR STEARNS COS INC DC/P CITIGROUP GLOBAL MKTS DC/P	01/12/04 01/12/04	NA NA	10,000	P-1	99.97	9,997	0.6%	9,983	0.6%	14	0.1%	1,11%	FRE
45AAC3	MORGAN STANLEY DC/P	01/12/04	NA	10,000	P-1	99.97	9,997	0.6%	9,993	0.6%	5	0.0%	1.10%	FRE
89AAFO	BEAR STEARNS COS INC-DC/P	01/15/04	NA	10,000	P-1	99.96	9,996	0.6%	9,992	0.6% 0.3%	4 7	0.0% 0.1%	1.09%	FRE
59HAF4 4328Z7	GECC DC/P NATL RURAL UTILS	01/15/04 01/15/04	6.00%	5,000 4,000	P·1 A1	99,96 100,12	4,998 4,005	0.3% 0.2%	4,991 4,117	0.5%	·112	-2.7%	4.38%	rat
07JAG7	CITIGROUP GLOBAL MKTS DC/P	01/16/04	NA NA	10,000	P-1	99.96	9,996	0.6%	9,981	0.6%	15	0.1%	1.10%	FRE
45AAG4	MORGAN STANLEY DC/P	01/16/04	NA	5,000	P-1	99.96	4,998	0.3%	4,988	0.3%	10	0.2%	1.10%	FRI
2CAG2	UBS FIN DEL LLC DC/P	01/15/04	NA 5,63%	10,000 1,000	P-1 AA3	99.96 100.17	9,996 1,002	0.6% 0.1%	9,990 1,033	0.6% 0.1%	6 -31	0.1% -3.0%	1.06% 3.67%	FRI
A6DE6	MORGAN STANLEY GECC DC/P	01/20/04 01/21/04	9,03% NA	5,000	P-1	99.94	4,997	0.3%	4,993	0.3%	4	0.1%	1.09%	FRI
959HAM9	GECC DC/P	01/21/04	NA	5,000	P-1	99.94	4,997	0.3%	4,994	0.3%		0.1%	1.09%	FRI
\$89AAN3	BEAR STEARNS COS INC DC/P	01/22/04	NA.	10,000	P-1	99.94	9,994	0.6%	9,990	0.6%		0.0%	1.09%	FR
5396SC8	FHLMC DISC NTS RB BEAR STEARNS COS INC D/CP	01/22/04 01/26/04	NA NA	5,400 10,000	AAA P-1	99.95 99.93	5,397 9,993	0.5% 0.6%	5,392 9,986	0.3% 0.6%	-	0.1% 0.1%	1,08%	FRI
389AAS2 3588SJ5	FNMA DISC NT	01/28/04	NA NA	5,000	AAA	99.93	4,997	0.3%	4,988	0.3%		0.2%	1.08%	FRI
3396SKO	FHLMC DISC NTS	01/29/04	NA	5,000	AAA	99.93	4,997	0.3%	4,986	0.5%		0.2%	1,10%	FR
389AAW3	BEAR STEARNS COS INC D/CP	01/30/04	NA T TT	10,000	P-1 AAA	99.92 100.17	9,992 5,009	0.6% 0.3%	9,985 4,988	0.6% 0.3%		0.1% 0.4%	1.11% 3.46%	FR FR
2924W25 959HAW7	FHLMC MTN GECC DC/P	01/30/04 01/30/04	3.33% NA	5,000 5,000	P-1	99.92	4,996	0.3%	4,991	0.3%		0.1%	1,08%	FR
959HAW7	GECC DC/P	01/30/04	NA	5,000	P-1	99.92	4,996 384,185	0.3% 22.4%	4,992 384,738	0.3% 22.4%		0.1% -0.1%	1.09% 1.21%	FR
	1 4 44	01/10/04	0.54%	384,728	NR	99.86	304,103	22.474	304,730	22.4 //		-0.17	1,2170	
-	Months								4 200	0,3%	. 6	0,1%	1,10%	FR
3588SR7 3588SR7	FNMA DISC NTS FNMA DISC NTS	02/04/04 02/04/04	NA NA	4,735 5,200	AAA AAA	99.91 99.91	4,729 5,195	0.3%	4,722 5.187	0.3%		0.2%		
3588ST3	FNMA DISC NTS	02/06/04	NA	5,000	AAA	99.90	4,995		4,939	0.39	4 56	1.1%		
5588\$Y2	FNMA DISC NTS	02/11/04	NA	4,697	AAA	99.89	4,692		4,686	0.37		0.1%		
35885Y2	FNMA DISC NTS FNMA DISC NTS	02/11/04 02/11/04	NA NA	5,000 10,000	AAA AAA	99.89 99.89	4,995 9,989		4,987 9,969	0.31 0,61	-	0.2%		
5588SY2 5396SZ7	FHLMC DISC NTS	02/12/04	NA NA	5,000	AAA	99.89	4,995		4,986	0.37		0.2%		FI
396527	FHLMC DISC NTS	02/12/04	NA	5,000	AAA	99.89	4,995			0.31		0.1%		
396527	FHLMC DISC NTS	02/12/04 02/13/04	NA 5.25%	5,000 5,000	AAA AAA	99,89 100,47	4,995 5,023		4.988 5,193	0.31 0.31		0.1% -3.3%		
33MD709 33MLPW9	FHLB EW04 FHLB BD	02/13/04	3.25%	5,000	AAA	100.25	5,013			0.31		0.89		
959HBD8	GECC DC/P	02/13/04	NA	5,000	P-1	99.88	4,994		4,989	0.5		0.19		
577AC0	CIT GRP HLDGS	02/15/04	5.50%	2,000	A2	100.47	2,009			0.19		·0.69		
03CBK6 411AA4	CITIBANK COMT PEPSI BOTTLING	02/15/04 02/17/04	5,50% 5,38%	2,000 5,170	AAA A1	100.53 100.47	2,011 5,194			0.11		-0.39		
959H8JS	GECC DC/P	02/18/04	NA	5,000	P·1	99.86	4,993			0.31		0.19		F
396TG8	FHLMC DISC NTS	02/19/04	NA	5,000	AAA	99.87	4,994			0,39				
9246C2	FRIMC MTN	02/20/04	3.50%	5,000	AAA	100.32 100.32	5,016 5,016			0.31				
9246C2 588TN5	FHLMC MTN FNMA DISC NTE	02/20/04 02/25/04	3.50% NA	5,000 5,000		99,85	4,993			0.3		0.29		
880BT6	MORGAN JP&CO SNT	02/25/04	5.75%	1,600		100.63	1,610	0.1%	1,661	0.1	% ·51	-3.11	4 3.529	6 F
588TT2	FNMA DISC NTE	03/01/04	NA	5,000	AAA	99.84	4,992			0.3				
59HC21	GECC DC/P FNMA DISC NTS	03/02/04 03/03/04	NA NA	5,000 5,000		99.82 99.83	4,991 4,992							
588TV7 588TV7	FNMA DISC NTS	03/03/04	NA NA	5,000		99.83	4,992				% 5	0.19	4 1.09	4 F
3396TX1	FHLMC DISC NT	03/05/04	NA	5,000	AAA	99.82	4,991	0.3%	4,982	0.3	% 9	0.2	% 1.091	
3588UC7	FNMA DISC NTS	03/10/04	NA	5,000		99,81	4,991			0.3				
959HCC9 3396UH4	GECC DC/P FHLMC DISC NT	03/12/04 03/15/04	NA NA	5,000 5,000		99.79 99.80	4,990 4,990							
1190026	TEXTRON FINL CORP	03/15/04	5.95%	5,000		100,83	5,04	0.3%	5,129	0.3	% -87	-1.7	% 4.00°	%
896UTB	FHLMC DISC NTE RB	03/25/04	NA	5,000 150,400	AAA	99.77 100.00	4,989 150,399							
- F I	montns	02/21/04	1.12%	130,400	пК	100.00	120,033	g.071	. 120,210	0,6	-110	. 3,1	1,20	
5588VAO	FNMA DISC NTS	04/01/04	NA	5,000	AAA	99.75	4,98	8 0.3%	4,982	: 0,3	1% (6 0.1	% 1.12	% (
388EW0	FHLB BDS	04/08/04	5.61%	5,000	AAA	101.19	5,05	9 0.5%	5,237	0.3	3% -17	7 -3.4	% 1.38	%
3M8EW0	FHLB BDS	04/08/04	5.61%	5,000	AAA	101.19	5,05							
SSMEHLB	FHLB SER 198	04/16/04	4.88%	3,200	AAA	101.06	3,23	4 0.29	6 3,337	0.2	2% -10	5 -3.1	% 2.19	70

As of December 31, 2003

				Hol	ding	s Re	port	by I	Matu	ırity	Date	<u> </u>		
Cusip	Issuer	Maturity	Coupon	Par Value (\$000)	Moodys Rating	Market Price	Market Value (\$000)	Percent Portfolio (Market)	Value (S000)	Percent Portfolio (Cost)	Unrealized Caln/Loss (\$000)	Unrealized Gain/Loss (Percent)	Yleid	Manager
	Months (continued)	maconcy	СОФРОП	(3000)	Kucing	FIICE	190007	(Mai KCL)	1,0001	(000)	(3000)	(Fercent)	rield	matlayer
3133MEHL8	FHLB SER 198	04/16/04	4.88%	800	AAA	101.06	809	0.0%	832	0.0%	-23	-2.8%	2.47%	SGC
3133M8HT4 046003KA6	FHLB BK04 ASSOC CORP NA	04/19/04 04/20/04	5.44% 5.80%	5,000 4,000	AAA AA1	101.28 101.34	5,064 4,054	0.3% 0.2%	5,233 4,163	0.3% 0.2%	-169 -110	-3.2% -2.6%	1.38% 3.77%	FRESNO FRESNO
046003KA6	ASSOC CORP NA	04/20/04	5.80%	5,000	AA1	101.34	5,067	0.3%	5,209	0.3%	-142	-2,7%	3.73%	FRESNO
313590DC7 313588VW2	FHLB DEB P-04 FNMA DISC NT	04/21/04 04/21/04	7.18% NA	3,000 6,000	AAA AAA	101.81 99.69	3,054 5,981	0.2% 0.3%	3,200 5,969	0.2% 0.3%	·145 13	-4.5% 0.2%	1.35% 1.14%	FRESNO
36962GWF7 36962GUR3	GE CAPITAL CORP GENL ELEC CAP CO MTN	04/23/04 05/03/04	5.38% 7.25%	3,200 4,245	AAA AAA	101,24 101,95	3,240 4,328	0.2% 0.3%	3,346 4,373	0.2% 0.3%	-107 -45	·3.2% -1.0%	1.97% 1.16%	FRESNO FRESNO
94975CAE7	WELLS FARGO FNMA DISC NTS	05/03/04	5.45%	5,000	AA1	101.33	5,067	0.3%	5,168	0.3%	-102	-2.0%	3.80%	FRESNO
313588WL5 2605439N2	DOW CHEMICAL CORP	05/05/04 05/14/04	NA 5.25%	5,000 5,000	AAA A3	99.65 101.08	4,983 5,054	0.3% 0.3%	4,971 5,114	0.3% 0.3%	11 -60	0.2% ·1.2%	1.15% 3.86%	FRESNO DT
31359MES8 12560PCC3	FNMA CIT GROUP	05/14/04 05/17/04	5.63% 5.63%	6,371 5,000	AAA A2	101,66 101,58	6,477 5,079	0.4%	6,518 5,115	0.4% 0.3%	-41 -36	-0,6% -0.7%	1.18% 1.30%	FRESNO FRESNO
312924TX1	FHLMC SER MTN FHLB SER BB04	05/20/04	3.25%	5,895	AAA	100.82	5,943	0.5%	5,997	0.3%	-54	-0.9%	2.19%	DT
313390GV2 315588XB6	FNMA DISC NTS SER 88	05/20/04 05/20/04	7.59% NA	3,000 5,000	AAA AAA	102.47 99.60	3,074 4,980	0,2% 0.3%	3,228 4,970	0.2% 0.3%	-154 10	-4,8% 0.2%	1.37% 1.17%	FRESNO FRESNO
31531R550 315588XP5	FFCB MTN FNMA DISC NT	05/28/04 06/01/04	5.93% NA	5,000 5,000	AAA AAA	101.94 99.56	5,097 4,978	0.3% 0.3%	5,286 4,966	0.3% 0.3%	·189 12	·3.6% 0.2%	1.38% 1.17%	FRESNO FRESNO
315396XQ1	FHLMC DISC NTS	06/02/04	NA	5,000	AAA	99.56	4,978	0.3%	4,966	0.3%	12	0,2%	1.20%	FRESNO
45974VYB8 45974VYB8	INTL LEASE FIN MTNM	06/07/04 06/07/04	5.50% 5.50%	9,460 2,500	A1 A1	101.56 101.66	9,617 2,541	0.6% 0.1%	9,656 2,558	0.6% 0.1%	-39 -16	-0.4% -0.6%	1.25% 1.27%	FRESNO FRESNO
313588XX8 22237LLD2	FNMA DISC NTS COUNTRYWIDE HOME LNS	06/09/04 06/15/04	NA 5.25%	5,000 5,000	AAA A3	99.54 101.69	4,977 5,084	0.3% 0.3%	4,965 5,112	0.3% 0.3%	12 -28	0.2% -0.5%	1.17% 1.33%	FRESNO FRESNO
3133MP489	FHLB BD	06/15/04	3.38%	5,560	AAA	101.00	5,616	0.3%	5,633	0.3%	-17	-0.5%	1.21%	FRESNO
44181EJD1 31331L4U9	HOUSEHOLD FIN MTN FFCB	06/15/04 06/22/04	4.25% 2.75%	5,000 5,000	A1 AAA	101.14 100.75	5,057 5,038	0.3% 0.3%	5,000 5,000	0.3% 0.3%	57 38	1.1% 0.8%	4.25% 2.75%	FRESNO FRESNO
315588YP4 313588YP4	FNMA DISC NTE FNMA DISC NTE	06/25/04 06/25/04	NA NA	5,000 5,000	AAA AAA	99.49 99.49	4,975 4,975	0.3% 0.3%	4,958 4,958	0.3%	16 16	0.3% 0.5%	1.24% 1.24%	FRESNO FRESNO
31358BYP4	FNMA DISC NTE	06/25/04	NA	5,000	AAA	99.49	4,975	0.3%	4,960	0.3%	15 14	0.3%	1.21%	FRESNO
313588YP4 313588YT6	FNMA DISC NTE FNMA DISC NTE	06/25/04 06/29/04	NA NA	5,350 5,000	AAA AAA	99.49 99.48	5,323 4,974	0.3% 0.3%	5,309 4,960	0.3% 0.3%	14	0.3% 0.3%	1,25% 1:21%	FRESNO FRESNO
313588YT6 31331QPC5	FNMA DISC NTE FFCB	06/29/04 06/30/04	NA 1.70%	5,000 4,915	AAA AAA	99.48 100.25	4,974 4,927	0,3% 0.3%	4,961 4,934	0.3% 0.3%	13 -7	0.3% -0.1%	1.17% 1.41%	FRESNO FRESNO
0.00.00		05/22/04	3.25%	177,496	NR	100.68	178,697	10.4%	180,579	10.5%	-1,682	-0.9%	1.72%	
- Mor	nths - 1 Year													
AALA	ABBOTT LABS	07/01/04	5.13%	6,000	A1	101.86	6,112	0.4%	6,143	0.4%	-31	-0.5%	1.27%	FRESNO
wzd24Al4 31358BYV1	ABBOTT LABS FNMA DISC NTS	07/01/04 07/01/04	5.13% NA	3,025 5,000	A1 AAA	101.86 99.46	3,081 4,973	0.2% 0.3%	3,097 4,960	0.2% 0.3%	·15 13	·0.5% 0.3%	1,22% 1,19%	FRESNO FRESNO
313588YV1 313588YW9	FNMA DISC NTS FNMA DISC NTS	07/01/04 07/02/04	NA NA	5,000 5,000	AAA	99.46 99.45	4,973 4,973	0,3% 0,3%	4,961 4,961	0.3% 0.3%	12 12	0.2% 0.2%	1,20% 1,20%	FRESNO FRESNO
315396ZC0	FHLMC DISC NT RB	07/08/04	NA	5,000	AAA	99.44	4,972	0.3%	4,955	0.3%	17	0.3%	1.26%	FRE5NO
3133962C0 201615CW9	FHLMC DISC NT RB COMMERCIAL CR GRP	07/08/04 07/15/04	NA 7.88%	5,000 3,500	AAA AA1	99.44 103.41	4,972 3,619	0.3% 0.2%	4,956 3,651	0.3% 0.2%	-16 -32	0.3% -0.9%	1,25% 1,31%	FRESNO FRESNO
3134A4PX6 3134A4PX6	FHLMC FHLMC	07/15/04 07/15/04	3.00% 3.00%	5,000 5,000	AAA AAA	100.97 100.97	5,048 5,048	0.3% 0.3%	5,021 5,107	0.3% 0.3%	27 •58	0.5% -1.1%	2.78% 1.46%	FRESNO FRESNO
3134A4PX6	FHLMC	07/15/04	3.00%	5,000	AAA	100.97	5,048	0.3%	5,060	0.3%	-12	-0.2%	1.24%	FRESNO
313580ZK4 949746AA9	FNMA DISC NT BB WELLS FARGO	07/15/04 07/15/04	NA 6.63%	5,000 7,000	AAA AA1	99.41 102.76	4,971 7,193	0.3% 0.4%	4,954 7,503	0.3% 0.4%	. 16 -310	0.3% -4.1%	1.26% 2.72%	FRESNO FRESNO
740587AX8 313588ZR9	PREMIUM ASSET TR 144 FNMA DISC NT	07/19/04 07/21/04	5.25%	5,000 5,000	AA3	102.03	5,101 4,970	0.5%	5,232 4,954	0.3% %E.0	-130	-2.5% 0.3%	2.67% 1.25%	FRESNO FRESNO
313588879	FNMA DISC NT 88	08/12/04	NA NA	5,000	AAA AAA	99.40 99.31	4,966	0.3%	4,948	0.3%	17	0.3%	1,30%	FRESNO
3133MGU53 3133MGU53	FHLB FHLB SER 7R04	08/13/04	4.63% 4.63%	3,000 2,275	AAA AAA	102.06 102.06	3,062 2,322	0.2% 0.1%	3,065 2,379	0.2% 0.1%		-0.1% -2.4%	3.83% 1.49%	WELLS FRESNO
06423AAB9 3134A4GWB	BANK ONE CORP FHLMC	08/15/04 08/15/04	7.25% 4.50%	540 3,000	A1 AAA	103.56 102.00	559 3,060	0.0% 0.2%	583 3,130	0.0%		-4.0% -2.2%		WELLS WELLS
3134A4GW8	FHLMC	08/15/04	4.50%	5,000	AAA	102.00	5,100	0.3%	5,221	0.3%	-121	-2.3%	1.48%	FRESNO
31359MEX7 9128275MO	FNMA NT US TREASURY	08/15/04 08/15/04	6.50% 6.00%	5,000 500	AAA	103.25 103.03	5,163 515	0.3%	5,364 525	0.3%		-3.7% -1,9%		FRESNO WELLS
912828AK6	USTREASURY	08/31/04	2.13%	1,400	AAA	100.69	1,410	0.1%	1,403	0.1%	7	0.5%	2.03%	WELLS WELLS
31359MKW2 386088AEB	FNMA DIAGEO PLC	09/15/04 09/15/04	3.50% 7.13%	2,000 500	AAA A2	101.56 103.94	2,031 520	0.1% 0.0%	1,994 543	0.1% 0.0%	-23	1.9% -4.3%	2.21%	WELLS
31331TEH0 42333HME9	FFC8 8DS HELLER FINL MTN-I	09/22/04 09/28/04	1.50% 7.13%	5,000 1,700	AAA AAA	99.97 104.12	4,998 1,770	0.5% 0.1%	5,000 1,858	0.3% 0.1%		0.0% -4.7%		
912828AL4	US TREASURY	09/30/04	1.88%	2,000	AAA	100.56	2,011	0.1%	1,991	0.1%	20	1,0%	2.11%	WELLS
0739028D9 166751AF4	BEAR STEARNS CO INC CHEVRONTEXACO CORP	10/01/04 10/01/04	6.63% 6.25%	3,000 1,000	A1 AA2	103,90 103,87	3,117 1,039	0.2% 0.1%	3,135 1,089	0.2% 0.1%				
2655348H1 3134A4LX0	DU PONT E.I. DE NEMOURS & CO FHLMC	10/15/04 11/15/04	6.75% 3.25%	1,000 1,300	AAA	104.13 101.69	1,041 1,322	0.1% 0.1%	1,088 1,337	0.19 0.19	. 47	-4.3%	2,32%	WELLS
3128X14N4	FHLB MTN NTS	11/16/04	1.50%	5,000	AAA	100.01	5,000	0.3%	5,000	0.39	ر. o	0.0%	1.50%	FRESNO
3133MYUG0 459745BKO	FHLB BOS INTL LEASE FIN MTN	11/26/04 12/15/04	1.50% 8.38%	5,000 2,075	AAA A1	100.03 106.44	5,002 2,209	0,3% 0,1%	5,000 2,223	0.39 0.19				
742718BR9	PROCTER & GAMBLE CO	12/15/04	6.60%	900	AA3	104.81	943	0.1%	976	0.19	· -33	-3.4%	1.64%	WELLS
3133MKYS0 3133MKYS0	FHLB FHLB	01/14/05 01/14/05	4.13% 4.13%	1,000 1,500	AAA	102.84 102.84	1,028 1,543	0.1% 0.1%	1,036 1,541	0.19 0.19	Y ₄ 2	0.19	2.96%	SGC
524908CG3 45974VYP7	LEHMAN BROTHERS HOLDINGS INTL LEASE FIN MTNM	01/15/05 01/18/05	7.75% 4.75%	400 5,000	A1 A1	106.86 102.88	427 5,144	0.0% 0.5%	442 5,169	0.09				
36962GXB5	GECC	01/28/05 08/24/04	4.25% 3.27%	3,675 142,290	AAA NR	102.81 101.30	3,778 144,135		3,799 145,351		% -20	0.59	4 1.57%	FRESNO
Over	1 Voor			.,			,							
)5826 L1 AG L	1 Year BEAR STERNS CO INC	02/01/05	7.63%	450	A1	106.39	479	0.0%	490	0.0	% -12	2 -2.49	4 1.66%	& WELLS
/LB56	FFCB BDS	02/01/05	3.88%	1,000	AAA	102.66	1,027	0.1%	1,030	0.1	% -3	-0.31	4 2.597	sGC sGC
31331LB56 3133MLNX9	FFC8 BDS FHLB	02/01/05 02/14/05	3.88% 3.95%	1,500 1,000	AAA AAA	102.66 102,78	1,540 1,028	0.1%	1,532 1,040	0.1	% -12	2 -1.11	4 1.959	WELLS
046003FA2 3133MLRK3	ASSOC CORP NO AMER FHLB	02/15/05 02/15/05	7.75% 4.00%	4,000 1,500	AA1 AAA	106.39 102.84	4,256 1,543	0.2%	4,292 1,559	0.2	% -36			
3136F27K8	FNMA	02/28/05	2.02%	10,000	AAA	100.09	10,009		10,000					

	-43			Hol	ding	s Re					Date			
sip is	ssuer	Maturity	Coupon	Par Value (\$000)	Moodys Rating	Market Price	Market Value (\$000)	Percent Portfolio (Market)	Cost Value (\$000)	Percent Portfolio (Cost)	Unrealized Gain/Loss (\$000)	Unrealized Gain/Loss (Percent)	Yleid	Manage
ver 1	Year (continued)													
	HLB	03/02/05	1.58%	5,000	AAA	100.03	5,002	0.3%	5,000	0.3%	2	0.0%	1.58%	FRESN
	FHLMC MTN2 F/R FHLB BDS	03/03/05 03/11/05	1.74% 1.75%	10,000 5,000	AAA AAA	100.00 100.09	10,000 5,005	0.6% 0.3%	10,000 5,000	0.6% 0.3%	0 5	0.0% 0.1%	1.74%	D
	THE BDS	03/11/05	1.75%	5,000	AAA	100.09	5,005	0.3%	5,000	0.3%	5	0.1%	1.75% 1.75%	FRESN
	SLMA	03/15/05	2.00%	10,000	AAA	100.63	10,063	0.6%	10,020	0,6%	43	0.4%	1.91%	
	GANNETT CO INC FFCB	04/01/05 04/07/05	4.95% 1.25%	500 5,000	A2 AAA	103.98 99.66	520 4,983	0.0% 0.3%	529 4,990	0.0% 0.3%	-9 -7	-1.7% -0.1%	1.89% 1.37%	WELI FRESN
31RSX4 F	°FC8	04/13/05	5.72%	1,000	AAA	105.29	1,053	0.1%	1,053	0,1%	ó	0.0%	4.09%	WEL
	FHLB BDS	04/14/05	1.25%	5,000	AAA	99.63	4,981	0.3%	4,991	0.3% 0.3%	.9	-0.2%	1.35%	FREST
	FFCB BD FHLB BD	04/15/05 04/15/05	4.38% 4.63%	4,400 400	AAA AAA	103.72 104.06	4,564 416	0.3% 0.0%	4,578 419	0.5%	-14 -3	-0.3% -0.8%	2.60% 2.69%	s
	FHLB BD	04/15/05	4.63%	600	AAA	104.06	624	0.0%	623	0.0%	1	0.2%	3.14%	5
	FHLB FHLB	04/15/05 04/15/05	4.63% 1.63%	5,825 1,000	AAA AAA	104.06 100,25	6,062 1,003	0.4% 0.1%	6,158 1,005	0.4% 0.1%	-96 -2	·1.6% -0.2%	2.04% 1.34%	S WEL
	FHLB	04/15/05	1.63%	1,500	AAA	100.25	1,504	0.1%	1,501	0.1%	3	0.2%	1.58%	WEL
	BP CAPITAL MARKETS PLC	04/29/05	4.00%	1,000	AA1	103.21	1,032	0.1%	1,031	0.1%	1	0.1%	2.78%	WEL
	ALLSTATE CORP HOUSEHOLD FIN CORP	05/01/05 05/09/05	7.88% 8.00%	400 5,000	A1 A1	107.88 108.11	452 5,406	0.0%	444 5,421	0.0% 0.3%	-12 -15	·2.7% ·0,3%	1.63% 1.95%	WEL FRESI
	FHLMC MTN	05/12/05	1.82%	5,000	AAA	100.06	5,003	0.3%	5,000	0.3%	3	0.1%	1.82%	FRES
	FHLMC MTN	05/12/05	1.82%	2,700	AAA	100.06	2,702	0,2%	2,695	0.2%	7	0.3%	1.95%	FRES
	FHLB BDS FHLB BOS	05/12/05 05/12/05	2.00%	5,000 5,000	AAA AAA	100.03 100.03	5,002 5,002	0.3% 0.3%	5,000 5,000	0.3% 0.3%	2 2	0.0%	2.00%	FRES FRES
	FHLB BDS	05/12/05	1.81%	5,000	AAA	100.03	5,002	0.3%	5,002	0.3%	6	0.1%	1.79%	FRES
	=HLMC	05/15/05	1.75%	1,000	AAA	100,25	1,003	0.1%	1,000	0.1%	2	0.2%	1.73%	WE
	FHLB BDS AIG SUNAMER	05/17/05 06/15/05	1.60% 7.60%	5,000 5,000	AAA AAA	100,16 108.65	5,008 5,433	0.3%	5,000 5,443	0.3% 0.3%	8 -10	0.2% -0.2%	1.80% 1.87%	FRES FRES
	AIG SUNAMER	06/15/05	7.60%	5,000	AAA	108.65	5,453	0.3%	5,446	0.3%	-13	-0.2%	1.80%	FRES
	AIG SUNAMER	06/15/05	7.60%	5,000	AAA	108.65	5,433	0.3%	5,418	0.3%	15	0.3%	2.02%	FRES
	ASSOC CORP MTN CIT GROUP INC NOTZ	06/15/05 06/15/05	6.63% 1.90%	1,650 5,500	AA1 A2	106.94 99.39	1,765 5,467	0.1% 0.3%	1,769 5,500	0.1% 0.3%	-5 -33	·0.3% ·0.6%	1.88%	FRES
	FHLMC	06/15/05	4.25%	500	AAA	103.81	519	0.0%	526	0.0%	-7	-1.3%	2.03%	WE
	FHLMC	06/15/05	4.25%	1,000	AAA	103.81	1,038	0.1%	1,009	0.1%	29	2.9%	3.94%	WE
	MORGAN ST DEAN WITTER FFCB	06/15/05 06/17/05	7.75% 1.63%	2,000 2,000	AAA	108.54 99.94	2,171 1,999	0.1%	2,181 1,995	0.1% 0.1%	-10 4	-0.5% 0.2%	1.86% 1.76%	FRES
	FCB	06/17/05	1.63%	5,000	AAA	99.94	4,997	0.1%	4,995	0.3%	2	0.0%	1.67%	FRES
	CITIGROUP NT	06/30/05	4.13%	5,000	AA1	103.40	5,170	0.3%	5,179	0.3%	-8	-0.2%	1.86%	FRES
	FHLB BD\$	06/30/05 06/30/05	2.05% 2.12%	5,000 5,000	AAA AAA	100.38 100.22	5,019 5,011	0.3% 0.3%	5,000 5,000	0.3% 0.3%	19 11	0.4% 0.2%	2.05% 2.12%	FRES
	FNMA NTS	06/30/05	2.00%	5,000	AAA	100.19	5,009	0.3%	5,000	0.3%	9	0.2%	2.00%	FRES
	EXXON CAPTL CORP	07/01/05	6.00%	900	AAA	106.30	957	0.1%	987	0.1%	-30	-3.1%	1.69%	WE
	FHLB BDS FFCB BDS	07/01/05 07/07/05	1.45% 1.45%	5,000 5,000	AAA AAA	99.66 99.66	4,983 4,983	0.3% 0.3%	5,000 4,995	0.3% 0.3%	·17 ·13	·0.3% ·0.3%	1.45% 1.50%	FRE:
	*HLB	07/07/05	1.50%	5,000	AAA	99.72	4,986	0.3%		0.3%	-9	-0.2%	1.55%	FRE
	HLB	07/07/05	1.50%	5,000	AAA	99.72	4,986	0.3%		0.3%		-0.2%	1.56%	FRE
	FHLB BEAR STEARNS	07/08/05 07/15/05	1.50% 6.25%	5,000 2,500	AAA A1	99.72 106.64	4,986 2,666	0.3% 0.2%		0.3% 0.2%		-0.3% 0.0%	1.50% 1.85%	FRE
	NMA NTS	07/21/05	2.38%	5,000	AAA	100.06	5,003	0.3%		0.3%		0.0%	2.36%	FRE
	NMA NTS	07/21/05	2.38%	5,000	AAA	100.06	5,003	0.3%		0.3%		0.1%	2.37%	FRE
	FNMA NTS FHLB BD5	07/21/05 07/22/05	2.38% 1.45%	5,000 5,000	AAA AAA	100.06 99.59	5,003 4,980	0.3% 0.3%		0.3% 0.3%		0.1% -0.4%	2.37% 1.45%	FRE
	FHLB BDS	07/22/05	1.45%	5,000	AAA	99.59	4,980	0.3%		0.3%		-0.4%	1.45%	FRE
	FKLB BDS	07/22/05	1.50%	2.815	AAA	99.66	2,805	0.2%		0.2%		-0.2%	1.55%	FRE
	(IMBERLY-CLARK CORP FHLMC MTN	07/30/05 08/04/05	4.50% 1.80%	900 5.000	AA2 AAA	104.09 100.06	937 5,003	0.1%		0.1% 0.3%		-0.4% 0.1%	2.09% 1.80%	W FRE
	FHLB	08/12/05	2.00%	5,000	AAA	100.00	5,000	0.5%		0.3%		0.0%	2.00%	FRE
	FHLB BDS	08/12/05	2.05%	5,000	AAA:	100.28	5,014	0.3%		0.3%		0.3%	2.05%	FRE
	FHLB FHLB	08/15/05 08/15/05	3.25% 3.00%	3,000 1,300	AAA AAA	102,47 102,03	3,074 1,326	0.2%		0.2% 0.1%		·1.4% ·0.1%	1.38%	W
	FNMA NTS	08/15/05	2.10%	5,000	AAA	100,13	5,006	0.3%		0.3%		0.3%	2,17%	FRE
	FIRST UN CORP	08/18/05	7.55%	5,000	AA3	109.01	5,451	0.3%		0.3%		0.0%	2.10%	
	FHLB BDS J S TREAS NTS	08/26/05 08/31/05	2.13% 2.00%	5,000 3,900	AAA AAA	100.13 100.66	5.006 3,926	0.3%		0.3%				
(OP45 F	FHLB	09/08/05	2.15%	5,000	AAA	100.19	5,009	0.39	5,000	0.3%	4 9	0.2%	2.15%	FR
	FFCB BDS FNMA NTS	09/22/05	2.13%	5,000	AAA	100.00	5,000	0.39		0.39				
	FNMA NTS	09/26/05 09/26/05	2.20% 2.20%	5,000 5,000	AAA AAA	100.25 100.25	5,013 5,013	0.35 0.31		0.39 0.39				
(03F4 F	FHLMC MTN	09/29/05	2.00%	5,000	AAA	100.17	5,009	0.37	5,000	0.35	6 9	0.2%	2.00%	FR
	FHLMC MTN FHL8 BDS	09/29/05 09/29/05	2.00% 2.30%	5,000	AAA	100.17	5,009	0.39		0.39 0.39		0.2%		
	J S TREAS NTS	09/30/05	1.63%	5,000 1,000	AAA	100.69 99.97	5,034 1,000	0.31 0.11		0.37				
	MERRILL LYNCH MTNB	10/03/05	7.08%	4,315	AA3	108.65	4,688	0.31	4,694	0.35				
	FHLB NDS FNMA	10/07/05 10/15/05	2.28% 2.88%	5,500	AAA	100.00	5,500			0.35				
	FNMA	10/15/05	2.88%	1,250 1,500	AAA AAA	101.84 101.84	1,273 1,528			0.11				
(1FN2 F	FHLB BDS	10/21/05	2.15%	5,000	AAA	100.06	5,003	0.31	5,000	0.35	% 3	0.1%	2.15%	FR
	FHLMC MTN FFCB BDS	10/27/05	2.25%	5,000	AAA	100.34	5,017			0.39				
	FHLMC MTN NTS	10/27/05 10/28/05	2.38% 2.29%	3,200 5,000	AAA	100.38 100.36	3,212 5,018			0.25				FR
4020 F	FNMA NT	10/28/05	2.25%	5,000	AAA	100.75	5,038	0.3	K 5,000	0.31	% 36	0.89	2,259	FR.
	FNMA NTS	10/28/05	3.00%	5,000	AAA	101.13	5,056			0.3				
	J S TREAS NTS J S TREAS NTS	10/31/05 10/31/05	1.63% 1.63%	4,880 3,500	AAA AAA	99.84 99.84	4,872 3,495							
ZGVM3 G	GECC MTNA	11/01/05	6,80%	5,000	AAA	108.59	5,429		% 5,464	0.3	% -34	0.69	6 2,119	6 FF
	GENERAL ELEC CAP CORP	11/01/05	6.80%	900	AAA	108.59	977							
	FHLB BDS FHLMC MTN	11/02/05 11/10/05	2.29% 2.25%	5,000 5,000	AAA AAA	100.09 100.66	5,009 5,033							
X1V46 F	HLB BDS	11/10/05	2.26%	5,000	AAA	100.34	5,017	0.3	% 5,000	0.3	% 1	7 0.35	4 2.26	6 FR
1QKC0 F	FCB	11/15/05	2.50%	1,000	AAA	101.09	1,011	0.1	% 99 9	0.1	% 1:	2 1,25		
	FHLMC MTN S/U FHLMC MTN S/U	11/17/05 11/17/05	1,85% 1,85%	5,000 7,040	AAA	100.64 100.64	5,032 7,085							
	FHLB BDS	11/18/05	2.33%	3,235	AAA	100.16	3,240							

				Hol	ding	s Re	port	by	Matu	ırity	Date	•		
Cusip	Issuer	Maturity	Coupon	Par Value (\$000)	Moodys Rating	Market	Market Value (\$000)	Percent Portfolio (Market)	Value (S000)	Percent Portfolio (Cost)	Unrealized Gain/Loss (\$000)	Gain/Loss (Percent)	Wald	Manage
•	1 Year (continued)	Maturity	Coupon	(\$000)	касыз	Price	(\$000)	(MAIREL)	150001	(031)	(\$000)	(Percent)	Yield	Manager
3133X24R3	FHLB BDS	11/25/05	2.28%	5,000	AAA	100.16	5,008	0.3%	4,987	0.3%	21	0,4%	2.42%	FRESNO
3136F4SE5 3133X25K7	FNMA NTS FHLB BDS	11/25/05 11/28/05	2,50% 2.23%	5,000 5,000	AAA AAA	100.22 100.34	5,011 5,017	0.3% 0.3%	5,000 4,974	0.3% 0.3%	11 43	0.2% 0.9%	2.50%	FRESNO FRESNO
02687Q8B3 3128X2BK0	AMERICAN INTERNATIONAL GROUP FHLMC MTN	12/01/05	2.85%	1,000 5,000	AAA	101.51 100.27	1,015 5,013	0.1%	995 5.000	0.1% 0.3%	20 13	2.0% 0.5%	3.02% 2.60%	WELLS
3133X2UX1	FHLB BDS	12/15/05	2.25%	8,000	AAA	100.63	8,050	0.5%	7,997	0.5%	53	0.7%	2.27%	FRESNO DT
41013MEJS 31339X2A1	JOHN HANCOCK MTN SIGN FHLB	12/15/05 12/27/05	2.70% 2,11%	1,000 11,750	A1 AAA	100,88 100,16	1,009 11,768	0.1% 0.7%	1,000 11,750	0.1% 0.7%	9 18	0.9% 0.2%	2.70% 2.11%	FRESNO FRESNO
31339XMS0 31339XQP2	FHLB BDS FHLB	12/30/05 12/30/05	2.00% 1.82%	5,000 5,000	AAA AAA	99.94 99.63	4,997 4,981	0.5% 0.5%	5,000 5,000	0.3% 0.3%	·3 ·19	-0.1% -0.4%	2.00% 1.82%	FRESNO FRESNO
3133MXU72 3136F3489	FHLB FNMA	01/23/06 01/30/06	2.53% 2.18%	5,000 5,000	AAA AAA	100.06 100.41	5,003 5,020	0.3%	5,000 4,983	0.3% 0.3%	3 37	0.1%	2.53% 2.33%	FRESNO FRESNO
3136F3S23	FNMA NTS	01/30/06	2.00%	5,000	AAA	100.03	5,002	0.3%	4,999	0.3%	3	0.1%	2.01%	FRESNO
001397AA6 06423AAM5	AIG SUNAMERICA BANC ONE CORP	02/01/06 02/01/06	5.85% 6.50%	3,000 5,000	AAA EAA	107.13 108.55	3,214 5,427	0.2% 0.3%	3,216 5,436	0.2% 0.3%	-2 -9	-0.1% -0.2%	2.38% 2.22%	FRESNO FRESNO
3133X02Z1 31339YVN9	FHLB BDS FHLB BDS	02/13/06 02/14/06	2.03%	6,000 5,040	AAA AAA	99.88 99.78	5,993 5,029	0.5% 0.3%	6,000 5,002	0.3% 0.3%	-8 27	-0.1% 0.5%	2.03%	FRESNO FRESNO
3133MYH83	FHLB US TREASURY	02/15/06	2.63%	5,000	AAA	100.16	5,008	0.5%	4,992	0.3%	16 10	0.3%	2.68% 3.62%	FRESNO
912827W81 94975CAD9	WELLS FARGO FINL	02/15/06 02/15/06	5.63% 6.13%	1,000 5,000	AAA AA1	107.78 107.83	1,078 5,391	0.1% 0.3%	1,068 5,389	0.1% 0.3%	2	0.0%	2.44%	WELLS FRESNO
3128X28U8 3136F4AM6	FHLMC MTN3 S/U FNMA	02/24/06 02/27/06	2.00% 2.52%	5,000 5,000	AAA AAA	100.71 100.22	5,035 5,011	0.3% 0.3%	5,000 5,000	0.3% 0.3%	35 11	0.7% 0.2%	2.00% 2.52%	FRESNO FRESNO
3133MDJP9 3133MDJP9	FHLB FHLB	03/06/06 03/06/06	5.13% 5.13%	400 600	AAA AAA	106.41 106.41	426 638	0.0%	427 631	0.0% 0.0%	-1 7	-0.2% 1.1%	3.12% 3.56%	SGC SGC
3133MDJP9	FHLB	03/06/06	5.13%	1,000	AAA	106,41	1,064	0.1%	1,078	0.1%	·14 ·90	·1.3%	2.28%	SGC
3133MDJP9 3128X1D79	FHLB FHLMC MTN	03/06/06 03/08/06	5.13% 2.88%	3,300 7,200	AAA	106.41 100.31	3,511 7,222	0.2% 0.4%	3,601 7,200	0.2% 0.4%	22	0.3%	1.72% 2.87%	SGC FRESNO
86387UAV7 3136F4FN9	SLMA FNMA NTS	03/15/06 03/22/06	5.25% 3.00%	1,500 1,165	AAA AAA	106.63 100.41	1,599 1,170	0.1% 0.1%	1,550 1,165	0,1% 0,1%	49 5	3.2% 0.4%	4,28% 3.00%	WELLS FRESNO
3133MX7F0 36962GWC4	FHLB SER GEN ELEC CAP CORP	03/24/06 03/30/06	2.50% 5.35%	5,000 5,000	AAA AAA	100.25 106.68	5,013 5,334	03% 03%	5,000 5,327	0.3% 0.3%	13 7	0.3% 0.1%	2.50% 2,57%	FRESNO FRESNO
31359MQZ9	FNMA	04/15/06	2.13%	600	AAA	99.97	600	0.0%	598	0.0%	2	0.5%	2,22%	WELLS
617446GL7 3136F4NG5	MORGAN STANLEY FNMA NTS	04/15/06 04/20/06	6,10% 2.50%	5,000 6,305	AAA AAA	108.21 100.88	5,411 6,360	0.3% 0.4%	5,412 6,285	0.3% 0.4%	-1 75	0.0% 1.2%	2.40% 2.63%	FRESNO FRESNO
3128X04P1 31339YHA3	FHLMC MTN FHLB BDS	04/24/06 04/24/06	2.60% 2.08%	5,000 2,600	AAA	100.40 99.63	5,020 2,590	0.3% 0.2%	4,994 2,597	0.3% 0.2%	26 -7	0.5% -0.3%	2.64% 2.12%	FRESNO FRESNO
INAC2	FHLB BDS HONDA AUTO RECE OWNER TR	05/12/06 05/18/06	2.73% 3.00%	4,975 1,500	AAA	100.50 101,01	5,000 1,515	0.3%	4,976 1,500	0.3% 0.1%	24 15	0.5% 1.0%	2.72% 3.00%	FRESNO WELLS
X15Q6	FHLMC NTS MTN	05/19/06	2.63%	5,000	AAA	100.21	5,010	0.3%	4.995	0.3%	16	0.3%	2.67%	FRESNO
3133MYTG2 3133MYW52	FHLB FHLB BDS SER 7906	05/22/06 05/26/06	2.60% 2.28%	2,445 5,000	AAA AAA	100.19 99.97	2,450 4,998	0.1% 0.3%	2,443 4,969	0,1% 0.3%	29	0.5% 0.6%	2.63% 2.52%	FRESNO FRESNO
23383VBR0 3136F3H90	DAIMLER CHRYSLER AUTO TRUST FNMA NTS	06/06/06 06/30/06	2,93% 2,00%	1,000 6.950	AAA AAA	101.02 99.41	1,010 6,909	0.1%	1,019 6,949	0.1% 0.4%		-0.8% -0.6%	2.30%	WELLS FRESNO
1729678H3 3133X0AK5	CITIGROUP INC FHLB	08/09/06 08/11/06	5.50% 2,52%	4,500 5,000	AA1 AAA	107.25 100.03	4,826 5,002	0.3% 0.3%	4,806 5,000	0.3%	20	0.4%	2.84% 2.52%	FRESNO FRESNO
3133X0CG2	FHLB BDS	08/11/05	2.40%	5,000	AAA	99.84	4,992	0.3%	4,985	0.3%	, 7	0.1%	2.50%	FRESNO
31359MSV6 31331QR90	FNMA NTS FFCB	08/11/06 08/18/06	2.75% 2.35%	5,000 5,000	AAA AAA	100.06 99.69	5,003 4,984	0.3% 0.3%	4,985 5,000	0.3% 0.3%		0.4% -0.3%	2.86% 2.35%	FRESNO FRESNO
3136F34H6 3136F34H6	FNMA FNMA	08/18/06 08/18/06	2.61% 2.61%	5,000 5,000	AAA AAA	100.16 100.16	5,008 5,008	0.3% 0.3%	5,000 4,947	0.3% 0.3%		0.2% 1.2%	2.61% 3.00%	FRESNO FRESNO
3136F27C6 31331QWK9	FNMA FFCB	08/28/06 09/01/06	3.00% 2.25%	5,000 2,000	AAA AAA	100.25 99.41	5,013 1,988	0.3%	4,998	0.3%	14	0.3% -0.6%		FRESNO
3133X0P78	FHLB BDS	09/05/06	3.00%	5,000	AAA	100.28	5,014	0.3%	5,000	0.3%	14	0.5%	3.00%	FRESNO
3133X2FF7 3128X02V0	FHLB BDS FHLMC NTS	09/08/06 09/26/06	3.02% 2.50%	4.250 5,000	AAA AAA	100.69 100.00	4,279 5,000	0.2% 0.3%		0.2%		0.7% 0.6%		FRESNO FRESNO
3128X1L62 31531Q2T3	FHLMC MTN FFCB BDS	09/29/06 10/03/06	3.01% 2.20%	5,000 5,000	AAA	100.23 99.09	5,012 4,955	0.3% 0.3%		0.39 0.39		0.2% -0.9%		FRESNO FRESNO
31331TDY4 0727G0AV2	FFCB BAYERISCHE LANDESBK	10/04/06 10/16/06	3.20% 2.60%	5,000 7,000	AAA	101.19	5,059 7,024	0.3%	5,000	0.39	6 59	1.2%	3,20%	FRESNO FRESNO
3128X15E3	FHLMC NT	10/27/06	3,00%	1,200	AAA AAA	100.34 101.03	1,212	0.1%	1,200	0.19	6 12	1.0%	3.00%	FRESNO
3136F4QA5 31315PHN2	FNMA NTS FAMC MTN	10/30/06 11/10/06	3.05% 2.80%	5,000 9,000	AAA	100.53 100.11	5,027 9,010	0.3% 0.5%		0.39 0.59		0.7% 0.6%		
9128277F3 9128277F3	U S TREAS NTS U S TREAS NTS	11/15/06 11/15/06	3.50% 3.50%	200 300	AAA	103.38 103.38	207 310	0.0%		0.01		1.8%		
9128277F3	U S TREAS NTS	11/15/06	3.50%	1,000	AAA	103.38	1,034	0.1%	1,032	0.11	% 2	0.2%	2.47%	SGC
3133X1ZC4 3136F4B45	FHLB BDS FNMA NTS	11/20/06 12/12/06	3.13% 3.30%	5,945 5,000	AAA	100.22 100.31	5,958 5,016		4,995	0.39	% 20	0.49	3.33%	FRESNO
3128X1LD7 31339XP32	FHLMC MTN FHLB	12/26/06 12/26/06	2.25% 2.32%	5,000 5,000	AAA	98.86 98.88	4,943 4,944			0.31				
89233PMW3 001388AA5	TOYOTA MTR CR MTN AIG SUNAMER GLO 144A	01/15/07 01/17/07	5.65% 5.10%	2,000 6,000	AAA AAA	110.21 106.05	2,204 6,363			0.11 0.41				
3133MLR16	FHL8 BD	02/15/07	4.88%	200	AAA	106.22	212	0.0%	6 211	0.0	% 2	0,99	6 3,59%	scc
3133MLRJ6 3133MLRJ6	FHLB BD FHLB BD	02/15/07 02/15/07	4.88%	300 800	AAA AAA	106.22 106.22	319 850	0.0%	4 861	0.0° 0.1°	% -11	-1.39	2.779	s s s c
3133X06R5 3133MYS65	FHL8 FKL8 BDS	02/20/07 02/28/07	3.00% 3.02%	5,000 2,625	AAA AAA	100.22 100.19	5,011 2,630			0.3° 0.2°			% 3.049	FRESNO
3134A4NW0 3134A4NW0	FHLMC FHLMC	03/15/07 03/15/07	4.88% 4.88%	720 950	AAA AAA	106.44 106.44	766 1,011	0.0%	769	0.0	% ·2		% 3.129	s s s s
3134A4NW0	FHLMC	03/15/07	4.88%	9,500	AAA	106.44	10,112	0.6%	4 10,021	0.6	% 91	0.99	% 3.229	, DT
36962GXY5 36962GXY5	GECC MTNA GECC MTNA	03/15/07 03/15/07	5.38% 5.38%	4,381 5,000	AAA	107.56 107.56	4,712 5,378	0.39	6 5,549		% .171	-3.19	% 2.281	5 DT
31339XP40 3136F4RH9	FHLB FNMA NTS	03/30/07 04/30/07	2.45% 4.00%	5,700 5,000	AAA AAA	98.78 100.91	5,631 5.045					0.0	% 3.739	FRESNO
MNPQ8	FHLB	05/15/07 05/15/07	4.88%	200 300	AAA	106.29 106.28	213 319	0.09	% 210	0.0	% :			
MNPOB	FHLB	05/15/07	4.88%	1,500	AAA	106.28	1,594	0.19	% 1,591	0.1	%	5 0.2	% 3.39	4 5G0
3136F4QW7 3136F4QW7	FNMA NTS	05/17/07 05/17/07	3.63% 3.63%	5,000 5,000	AAA	100.31 100.31	5,016 5,016	0.31	% 5,002	0.3	% 1	4 0.3	% 3.62	FRESNO
31339XQQ0 31282UZE0	FHLB BDS FGLMC #M90741	06/19/07 07/01/07	2.50% 5.00%	5,000 1,224	AAA	98.50 103.06	4,925 1,262							

				Hol	ding	s Re	port	t by	Matu	ırity	Date)		
Cusip	ksuer	Maturity	Coupon	Par Value (\$000)	Moodys Rating	Market Price	Market Value (\$000)	Percent Portfolio (Market)	Cost Value (\$000)	Percent Portfolia (Cast)	Unrealized Galn/Loss (\$000)	Unrealized Galn/Loss (Percent)	Yield	Managei
Over	1 Year (continued)				15									
3136F3Q82	FNMA	07/16/07	2,50%	5,000	AAA	98.72	4,936	0.3%	4,992	0.3%	-56	-1.1%	2.54%	FRESNO
3136F3Q82	FNMA	07/16/07	2.50%	5,000	AAA	98.72	4,936	0.3%	4,981	0.3%	-45	-0.9%	2.60%	FRESNO
31282UZL4	FGMLC #M90747	08/01/07	5.50%	623	AAA	102.95	641	0.0%	645	0.0%	-4	-0.5%	4.68%	SGC
3133X03K3	FHLB BDS	08/13/07	3.00%	5,000	AAA	99.78	4,989	0.3%	5,000	0.3%	-11	-0.2%	3.00%	FRESNO
31282UZU4	FGLMC #M90755	09/01/07	5.50%	1,703	AAA	102.95	1,753	0.1%	1,768	0.1%	∙15	-0.8%	4.60%	SGC
3134A4RH9	FHLMC	09/15/07	3.50%	1,000	AAA	101.72	1,017	0.1%	1,027	0.1%	-9	-0.9%	2.87%	SGC
3133X1PU5	FHLB BDS	10/22/07	3.63%	5,000	AAA	100.16	5,008	0.3%	4,970	0.3%	36	0.8%	3,79%	FRESNC
31359MPZ0	FNMA	11/15/07	3.25%	500	AAA	100.63	503	0.0%	505	0.0%	-2	-0.4%	3.03%	SCC
31339XYZ1	FHLB BDS JL07	12/26/07	2.50%	5,000	AAA	97.31	4,866	0.3%	4,990	0.3%	-124	-2.5%	2,55%	FRESNC
31400J5Z8	FNMA #689464	01/01/08	7.00%	565	AAA	105.55	596	0.0%	603	0.0%	-6	-1.1%	5.41%	SCC
3128X0F61	FHLMC NTS	02/12/08	3.67%	5,000	AAA	100.25	5,013	0.3%	5,065	0.3%	-52	-1,0%	3.36%	FRESNC
3133MXFT1	FHLB	03/14/08	2.75%	750	AAA	98.16	736	0.0%	761	0.0%	-25	-3,3%	2,41%	SGC
3133MXFT1	FHLB	03/14/08	2.75%	1,250	AAA	98.16	1,227	0.1%	1,209	0.1%	18	1.4%	3.52%	\$GC
3128X1EB9	FHLB	06/04/08	3.25%	5,000	AAA	99.78	4,989	0.3%	5,000	0.3%	-11	-0.2%	3.25%	FRESNO
31339XP73	FHLB	06/30/08	2.13%	5,000	AAA	99.16	4,958	0.3%	5,000	0.3%	-42	-0.8%	2.13%	FRESNO
31339XQS6	FHLB	06/30/08	3.00%	1,350	AAA	98.22	1,326	0.1%	1,349	0.1%	-23	-1.7%	3.02%	FRESNC
31339XQN7	FHLB S/U	07/02/08	2.00%	5,000	AAA	98.53	4,927	0.3%	5,000	0.3%	-73	-1.5%	2.00%	FRESNO
3128X1QD2	FHLMC MTN1	07/09/08	3.00%	5,000	AAA	98.60	4,930	0.3%	5,000	0.3%	-70	-1.4%	3,00%	FRESNC
3128X1QD2	FHLMC MTN1	07/09/08	3.00%	5,000	AAA	98.60	4,930	0.3%	5,000	0.3%	-70	-1.4%	3,00%	FRESNC
31339YAQ5	FHLB BDS	07/16/08	3.08%	5,000	AAA	98.44	4,922	0.3%	4,992	0.3%	-70	-1.4%	3.11%	FRESNO
31339YDR0	FHLB BDS	07/22/08	3.05%	5,000	AAA	98.28	4,914	0.3%	5,000	0.3% 0.3%	-86	·1.7% 0.5%	3.05%	FRESNO
3133X06D6	FHLB	08/11/08	3.80%	5,000	AAA	100.25	5,013	0.5%	5,000		13	2.6%	3.80%	FRESNO
31359MSQ7	FNMA NTS	08/15/08	3.25%	10,000	AAA	99,22	9,922	0.6%	9,668	0.6% 0.3%	254		4.00%	D.
31331TFD8	FFCB BD\$	09/30/08	4.00%	5,000	AAA	100.53	5,027	0.5%	5,000		27	0.5%	4.00%	FRESNO
3128X2BR5	FHLMC MTN	11/25/08	4.00%	5,000	AAA	101.37	5.068	0.3%	4,975	0.3%	93 9	1.9%	4.11% 3.25%	FRESNO
3133X2G90	FHLB S/U	12/10/08 04/18/06	3.25% 3.02%	5,000 647,925	AAA NR	100.19 101.18	5,009 857,898	0.3% 50.0%	5,000 857,586	0.3% 49.9%	312	0.2% 0.0%	3.25% 2,41%	FRESNO
	2112 210					200 00	4 745 745	400.00	4 70 5 70	100 DW	2.023	0.28	1.04%	

¹All commercial paper ratings were provided by Fresno

GLOSSARY OF TERMS

Average Maturity - The weighted average time to principal repayment. Useful as an approximation of a single maturity where the mean or average maturity is used to describe the life of the instrument.

Bankers Acceptance - Money market instrument created from transactions involving foreign trade. In its simplest form, a bankers acceptance is a check, drawn on bank by an importer or exporter of goods.

Basis Point - 1/100th of 1%.

Certificate of Deposit - A short term money market instrument representing a receipt from a bank for a deposit at a specified rate of interest for a specified period of time.

Coupon Rate - The annual interest paid of a fixed-income instrument.

Commercial Paper - Money Market instrument representing a short-term promissory note of a large corporation at a specified rate of return for a specified period of time.

Current Yield - A bond's coupon expressed as a percentage of the bond's market price.

Discount Rate - The interest rate used to translate a future value into a present value.

Duration - Often times referred to as Macaulay's duration is a fixed income measure of price sensitivity to changes in yields. It is calculated by taking a weighted average of the time periods to receipt of the present value of the cash flows from a fixed income instrument.

Federal Home Loan Mortgage Corporation - Also known as "FHLMC" and Freddie Mac. FHLMC is a Private Corporation authorized by Congress, which sells notes, participation certificates and other mortgage obligations backed by mortgage pools.

Federal National Mortgage Association - Also known as "FNMA" and Fannie Mae. A private corporation which buys and sells residential mortgages insured by FHA or guaranteed by VA. FNMA also issues notes, participation certificates and other mortgage obligations backed by mortgage pools.

Government National Mortgage Corporation - Also known as "GNMA" and Ginnie Mae. A wholly-owned U.S. government corporation. GNMA issues and guarantees mortgage-backed securities which are backed by the full faith and credit of the United States Government.

Repurchase Agreement - Short term collateralized loan at a specified rate for a specified period, used by large investors as an alternative for cash investments.

Yield to Maturity - The internal rate of return of a standard bond held to maturity.

RATING SERVICE	RATING CATEGORY RATI	MARY RATING DEFINITION
Yours	AAA AA A BAA BA CAA CA	High Quality High Quality Upper-medium grade Medium grade obligations Judged to have speculative elements Lack characteristics of desirable investment Investment in poor standing Speculative in a high degree Poor prospect of attaining investment standing
Moodys' - Modifiers	1,2,and 3	Rankings within rating category
Moodys' - Commercial Paper	Prime-1 Prime-2 Prime-3 Not Prime	Superior ability for repayment Strong ability for repayment Acceptable ability for repayment Do not fall in top 3 rating categories
Majidajite Pojis	AAA AA BBB BB BC CC CC CC CC CC C C C C	Highest rating Strong capacity for repayment Strong capacity for repayment but less than AA category Adequate capacity for repayment Speculative Greater vulnerability to default than BB category Identifiable vulnerability to default Subordinated debt of issues ranked in CCC category Subordinated debt of issues ranked in CCC category Income bonds where no interest is paid Default
Standard & Poors - Modifiers	(+) or (-)	Rankings within rating category
Standard & Poors - Commercial	A-1 A-2 A-3 B C C	Highest degree of safety Timely repayment characteristics is satisfactory Adequate capacity for repayment Speculative Doubtful repayment

PRESENTED TO BOARD OF TRUSTEES

DATE: March 2, 2004

SUBJECT:

Consideration to Authorize Agreement with

ITEM NO. 04-55

the Fresno County Human Services System, Department of Children and Family Services, for Independent Living Skills Education/Training,

Fresno City College

EXHIBIT:

None

Background:

The Fresno County Human Services System, Department of Children and Family Services, provides basic living skills education/training services for Fresno County's Independent Living Skills Program eligible youths who are in foster care and emancipated. Fresno City College will enter into an Agreement with Fresno County to provide classes and mentoring services for up to 480 youths, ages 15.5 through 21 years old. Funding in the amount of \$78,068 is for the period April 1, 2004, through March 31, 2005.

Recommendation:

It is recommended that the Board of Trustees:

- a) authorize the District, on behalf of Fresno City College, to enter into an Agreement with the County of Fresno to provide mentoring services and classes for Independent Living Skills Program eligible youths with funding in the amount of \$78,068 for the period April 1, 2004, through March 31, 2005;
- b) authorize the renewal of the Agreement with similar terms and conditions; and
- c) authorize the Chancellor or Vice Chancellor, Finance and Administration, to sign the Agreement on behalf of the District.

PRESENTED TO BOARD OF TRUSTEES

DATE: March 2, 2004

SUBJECT:

Consideration to Authorize Economic and

ITEM NO. 04-56

Workforce Development Grant Agreement with California Community Colleges Chancellor's Office, Fresno City College

EXHIBIT:

None

Background:

The District has recently been notified of renewal of an Economic and Workforce Development grant administered through the California Community Colleges Chancellor's Office. This funding will enable Fresno City College to admit an additional 20 basic Registered Nursing students (10 in Fall 2004 and 10 in Spring 2005). This is a multi-year grant with funding as follows: June 1, 2004, through June 30, 2005 - \$68,852; and June 25, 2005, through June 30, 2006 - \$81,203.

Recommendation:

It is recommended that the Board of Trustees:

- a) authorize the District, on behalf of Fresno City College, to enter into an Economic and Workforce Development Grant Agreement with the California Community Colleges Chancellor's Office to train nursing students with funding in the amount of \$68,852 for fiscal year 2004-05 and \$81,203 for fiscal year 2005-06;
- b) authorize the renewal of the Agreement with similar terms and conditions; and
- c) authorize the Chancellor or Vice Chancellor, Finance and Administration, to sign the Agreement on behalf of the District.

PRESENTED TO BOARD OF TRUSTEES

DATE: March 2, 2004

SUBJECT:

Consideration to Authorize Agreement with

ITEM NO. 04-57

the City of Dinuba for Curriculum Management,

Reedley College

EXHIBIT:

None

Background:

The State Center Community College District is seeking Board authorization to enter into an Agreement with the City of Dinuba for curriculum management services focusing on the health care industry and the manufacturing industry. Reedley College will hire a full-time Coordinator to develop a health care career ladder to include Certified Nursing Assistants, Home Health Aides, Paramedics, and Licensed Vocational Nurses. The Coordinator will also assist in the development of curriculum for the training of Medical Assistants, Medical Records Clerks, Medical Admissions/Billing Clerks, etc. Existing Reedley College faculty will work with area industries to develop curriculum to meet the educational needs of manufacturing employers in the Dinuba area. The Agreement, which provides funding in the amount of \$100,000, is for the period November 17, 2003, through March 1, 2005.

Recommendation:

It is recommended that the Board of Trustees:

- a) authorize the District, on behalf of Reedley College, to enter into an Agreement with the City of Dinuba for curriculum management services with funding in the amount of \$100,000 for the period November 17, 2003, through March 1, 2005;
- b) authorize renewal of the Agreement with similar terms and conditions; and
- c) authorize the Chancellor or Vice Chancellor, Finance and Administration, to sign the Agreement on behalf of the District.

STATE CENTER COMMUNITY COLLEGE DISTRICT 1525 E. Weldon

Fresno, California 93704

PRESENTED TO BOARD OF TRUSTEES

DATE: March 2, 2004

SUBJECT:

Disclosure of Collective Bargaining Agreement,

ITEM NO. 04-58

California School Employees Association, and

Public Hearing

EXHIBIT:

Disclosure of Collective Bargaining Agreement and Tentative Agreement

Background:

The terms of the agreement include:

Article 1 – Term

Three year agreement through June 30, 2006.

Article 2 - Recognition

Added the following positions to the confidential classification: Personnel Technician, Human Resources/MIS Data Researcher, and Administrative Assistant to the Fresno City College Business Manager.

Article 9 – Sick Leave

Catastrophic leave is sick leave that is donated by unit members for the benefit and use of a fellow unit member who has been absent from work for an extended period of time due to medical necessity. A unit member may only be granted catastrophic leave when he/she has exhausted all leaves available to them as identified in the collective bargaining contract.

<u>Article 22 – Recruitment, Transfer, Promotion Eligibility Lists</u>

When management decides to fill a vacant position, it shall first be offered for lateral transfer. The list of three (3) most senior laterals shall be used to fill the vacant position. If less than three (3) laterals apply, the District may select from a combined total of three (3) ranks of lateral and the eligibility list.

Article 23 - Transfers - Work Location

Police Officers' work location is that of the geographical area of the District. Mileage for Police Officers: Police Officers shall be entitled to mileage. Mileage reimbursement shall be limited to any increase in mileage from the work site location closest to the Police Officer's home and travel to the assigned work site. Mileage between the Police Officer's home and closest work site location is not reimbursable. The District reserves the right to assign police officers to different District work locations in its sole discretion.

Article 29 – Hours of Work

Police Officer Shift and Work Schedules: Police Officers shall be assigned their shifts based on seniority. Shifts will be six (6) months duration unless changed by the Chief of Police for reasons pertaining to operational necessity. Officers will be allowed to select the same shift twice in a row, but must select a different shift for the third rotation. No officers will be required to be assigned duty on the graveyard shift for more than two successive rotations.

Flexible Hour Employee: A flexible hour employee is one that is hired in a permanent classified position. The positions of Sign Language Interpreter, Bus Driver, and Piano Accompanist will be flexible hour employees. Their hours can fluctuate on a daily basis based on the needs of the department.

<u>Article 31 – Health & Welfare Benefits</u>

District Premium Contributions: Effective April 1, 2004, the District contribution toward the medical insurance plans for the fiscal years shall not exceed \$652.00 per month.

Article 33 – Openers

During the 2004-2005 and 2005-2006 terms, both parties shall be obligated to reopen Article 31 Health and Welfare, and Article 34 Pay and Allowances and One (1) article of choice by each party providing CSEA submits its initial proposal between March 1-15 of the prior school year respectively.

Article 34 – Pay and Allowances

2003-2004 Salary and Medical Benefits: If the full-time faculty bargaining unit, and/or management and/or confidential employees, receive an increase to each cell of their respective salary schedules which were in effect during the 2002-2003 fiscal year and that increase is applied and becomes effective during the 2003-2004 fiscal year, that same increase percentage to each cell shall also be applied to each cell of the 2003-2004 classified salary schedule. Additionally, if the full-time faculty bargaining unit, and/or management and/or confidential

Item No. 04-58 (continued) Page 3

employees, receive a medical district premium contribution greater than \$652.00 per month, effective April 1, 2004, an equivalent amount shall be applied to the classified bargaining unit to be stated within Article 31 section 5.

An IRC section 125 Plan shall be implemented in accordance with Governmental rules and regulations for unit members for medical health insurance plans made available by the College District.

Article 35 - Layoff/Reduction of Hours/Abolition of Positions

Notice of Layoff: The District shall notify the affected employee(s) who is/are categorically funded, not less than forty-five (45) days prior to the effective date of the layoff.

Equal Seniority: Equal seniority shall be determined on the first day of hire (first day of work); if that is equal, it will be on the highest rank on the eligibility list; if that is equal it will be made on the highest score.

Also included is the disclosure of the collective bargaining agreement as required by law. This has been posted since February 23, 2004. There is no salary cost for the 2003-04 fiscal year; however, if the full-time faculty bargaining unit, management and/or confidential employees receive an increase to the salary schedule, then the classified bargaining unit would receive that same increase to their salary schedule. The increased benefit cost would be \$209,643.00. The costs for year two and year three are unknown at this time.

Recommendation:

At this time it is appropriate to open the meeting for input from the public relative to the settlement. Following the opportunity for public input no action is necessary as the proposal will be considered in closed session.

DISCLOSURE OF COLLECTIVE BARGAINING AGREEMENT

State Center Community College District

Name of bargaining unit: CSEA Bargaining Unit Chapter #379

What are the effective dates of the proposed agreement? From 7/1/03 to 6/30/06

Date of public meeting: 3/2/04 Date disclosure available: 2/23/04

Disclosure prepared by: Randy Rowe

A. Proposed change in salary

Indicate the percentage salary change over the prior year salary schedule for the current and subsequent fiscal years. Are the costs on-going or one-time costs?

Year of proposed agreement	2003-2004	2004-2005	2005-2006
Percentage salary change	*	N/A	N/A
On-going or one-time costs?	On-going	N/A	N/A

^{*}If the full-time faculty bargaining unit and/or management and/or confidential employees receive an increase to the 2002-2003 salary schedule, that same percentage increase would be applied to the 2002-2003 CSEA salary schedule.

B. Cost of agreement

Indicate the costs of salary and benefit improvements that would be incurred under the agreement for the current and subsequent fiscal years. The total cost of the agreement shall be the same as the total cost reported on the SPI form Impact of Salary Settlement on the School District Budget.

Year	2003-2004	2004-2005	2005-2006
Salary	N/A**	N/A	N/A
Benefits	\$ 209,643.00	N/A	N/A
Other costs	N/A	N/A	N/A
Total costs	\$ 209,643.00	N/A	N/A

^{**}There is no salary cost for the 2003-04 fiscal year; however, if the full-time faculty bargaining unit, management and/or confidential employees receive an increase, then the classified bargaining unit would receive that same increase.

C. Source of funding

Indicate the source of funding for the proposed agreement. If staff reductions would be required, this should be stated. Please use additional pages as necessary.

General Fund

D. Major provisions

List the major provisions and each of the other costs of the agreement for the current and subsequent fiscal years. Please use additional pages as necessary.

No Other fiscal impact:

- A. Catastrophic sick leave
- B. Flexible hour employee

PRESENTED TO BOARD OF TRUSTEES

DATE: March 2, 2004

SUBJECT:

Assignment of Board Representatives for

ITEM NO. 04-59

Graduation Ceremonies

EXHIBIT:

None

Background:

The 2004 graduation ceremonies for Fresno City College, Reedley College, and the Madera Center are scheduled for Friday, May 21, 2004. In preparation for the graduation programs, the campuses would like to have the names of the Board representatives who will participate in the graduation ceremonies. The times of the ceremonies are as follows:

Fresno City College

7:30 p.m.

Reedley College

6:30 p.m.

Madera Center

6:30 p.m.

Recommendation:

It is recommended that the Board President seek volunteers or designate Board representatives for the 2004 graduation ceremonies at Fresno City College, Reedley College, and the Madera Center, on Friday, May 21, 2004.