

2017-18

STATE ADOPTED BUDGET



STATE CENTER COMMUNITY COLLEGE DISTRICT

Board of Trustees Meeting

August 1, 2017

2017-18 STATE ADOPTED BUDGET UPDATE HIGHLIGHTS

Program	Adopted Budget 2016-17	Board of Gov's Request 2017-18	Gov's 2017-18 Jan Budget Proposal	Gov's 2017-18 May Revise	2017-18 State Adopted Budget
ON-GOING FUNDS					
COLA	0.00%	\$100m (1.00%)	\$94.1m (1.48%)	\$97.6m (1.56%)	\$97.6m (1.56%)
Growth	2.00%	\$125m (2.00%)	\$79.3m (1.34%)	\$57.8m (1%)	\$57.8m (1%)
Base Funding	\$75m	\$200m	\$23.6m	\$183.6m	\$183.6m
Adult Education	No Change	No Change	No Change	No Change	No Change
SSSP	No Change	No Change	No Change	No Change	No Change
Student Equity	No Change	No Change	No Change	No Change	No Change
Strong Workforce & CTE Pathways	\$248m	No Change	No Change	No Change	No Change

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Program	Adopted Budget 2016-17	Board of Gov's Request 2017-18	Gov's 2017-18 Jan Budget Proposal	Gov's 2017-18 May Revise	2017-18 State Adopted Budget
ONE-TIME FUNDS					
Sch Mtnce & Instr Equipment	\$184.6m	\$184.5m	\$43.7m	\$135.8m Deferred to 2018-2019	\$76.9m
CATEGORICAL FUNDING					
Prop 39 (Energy Efficiency)	\$49.2m	-0-	\$52.3m	\$46.5m	\$46.5m
Guided Pathway	N/A	-0-	\$150m	\$150m	\$150m
COLA*	0.00%	1.00%	\$5.4m (1.48%)	\$5.7m (1.56%)	\$5.7m (1.56%)

*Apprenticeship, EOPS, DSPS, CalWORKS and the Child Care Tax Bailout programs only.

IMPACT ON SCCCD FROM CHANGES TO 2017-18 STATE ADOPTED BUDGET

	Tentative Budget	Final Budget	Additional Funding
ON-GOING FUNDS			
COLA	2,400,000	2,520,000	120,000
Base Funding	590,000	3,653,000	3,063,000
ONE-TIME FUNDS			
Sch Mtncce & Instr Equipment	1,100,000	1,995,583	895,583
CATEGORICAL FUNDING			
Prop 39 (Energy Efficiency)	1,318,654	1,011,617	(307,037)
Guided Pathway	TBD	TBD	N/A

UPDATE ON STRS AND PERS

Investment Earnings	2014-15	2015-16	2016-17
STRS	4.80%*	1.40%	12.75% - 13.25%**
PERS	2.40%	0.60%	11.20%**

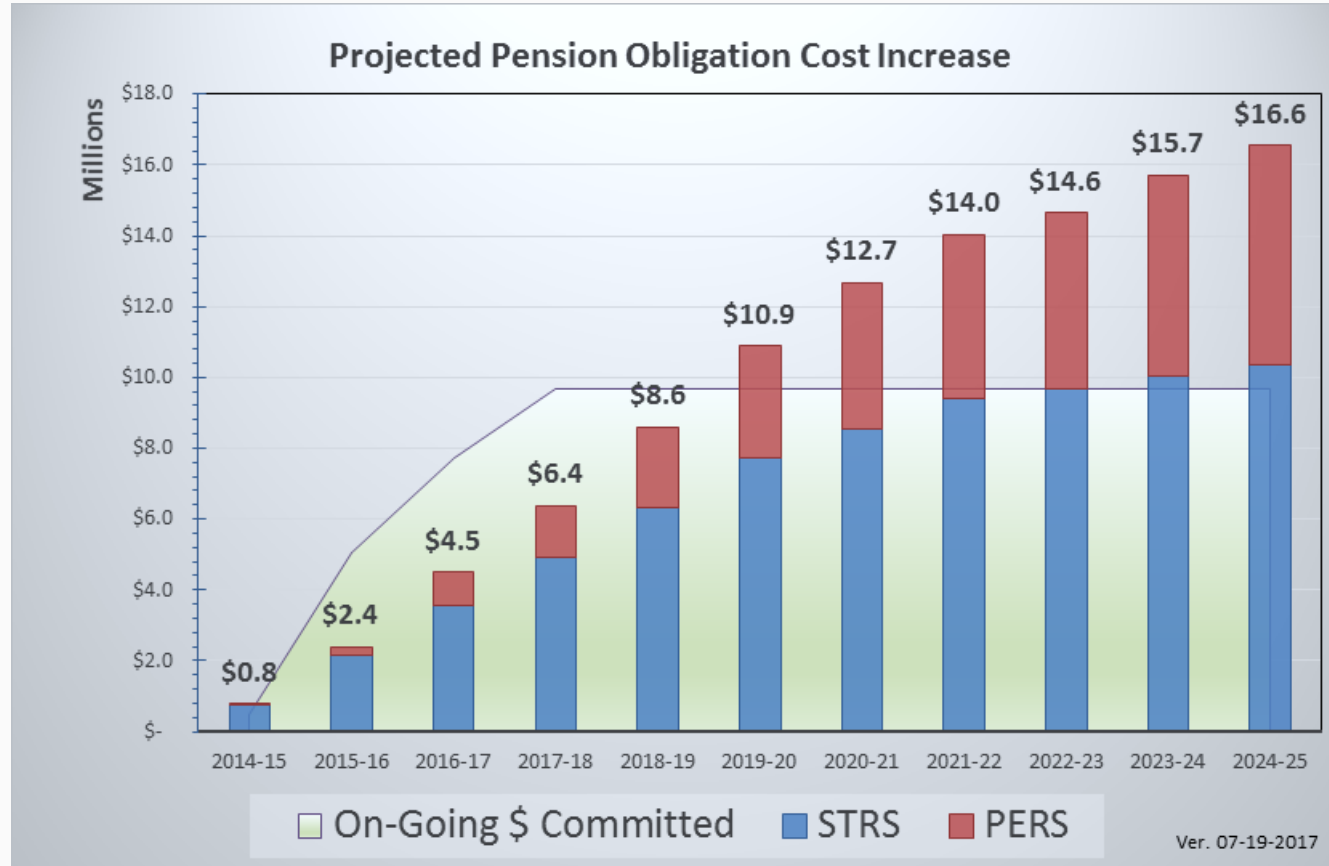
	Last 20 yrs	Last 10 yrs	Last 5 yrs
STRS	N/A	N/A	N/A
PERS	6.60%	4.40%	8.80%

Returns net of fees unless noted otherwise

*Before fees

**Projected returns

UPDATE ON STRS AND PERS



PROPOSITION 51 - SCHOOL BONDS - NOV 2016

\$9 Billion Authorized (\$2B - Community Colleges)

	Yr 1 (2017-18)	Yr 2 (2018-19)	Yr 3 (2019-20)	Yr 4 (2020-21)	Total
Original Plan - State Bond Sales	\$750 M	\$750 M	\$500 M	\$0 M	\$2.0 B
CCCCO Approved Projects					
4 to 9 to 15 Projects	2017-18				
14 Remaining projects		2018-19			
SCCCD Projects			2019-20?		
SCCCD Projects					
Child Dev Center, FCC (D)			\$10.8 (S) / \$2.7 (L)		
Child Dev Center, RC (D)			\$8.4 (S) / \$2.1 (L)		
Applied Tech Phase 1, CCC (B)			\$21.1 (S) / \$20.5 (B)		

State Bond Funding Categories		
(A) Health & Safety	(C) Modernization (Instr Space)	(E) Growth (Instr Support)
(B) Growth (Instr Space)	(D) Complete Campus	(F) Modernization (Instr Support)

Funding Source	
(B) = Local Bond	(S) = State Bond Funds
(L) = Local Funds	

Questions

