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# **STATE CENTER COMMUNITY COLLEGE DISTRICT**

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**MAY 6, 2014**

# QUARTERLY FINANCIAL STATUS REPORT, CCFS-311Q

## CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q

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CHANGE THE PERIOD

Fiscal Year: 2013-2014

District: (570) STATE CENTER

Quarter Ended: (Q3) Mar 31, 2014

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2010-11	Actual 2011-12	Actual 2012-13	Projected 2013-2014
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	146,106,767	131,730,319	134,634,694	141,013,795
A.2	Other Financing Sources (Object 8900)	4,796,166	1,021,448	207,124	868,840
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>150,902,933</b>	<b>132,751,767</b>	<b>134,841,818</b>	<b>141,882,635</b>
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	138,745,180	135,019,378	135,000,899	142,978,107
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,757,132	831,061	427,892	3,126,464
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>143,502,312</b>	<b>135,850,439</b>	<b>135,428,791</b>	<b>146,104,571</b>
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	7,400,621	-3,098,672	-586,973	-4,221,936
D.	Fund Balance, Beginning	33,913,762	41,314,383	38,215,711	37,628,737
D.1	Prior Year Adjustments + (-)	0	0	-1	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>33,913,762</b>	<b>41,314,383</b>	<b>38,215,710</b>	<b>37,628,737</b>
E.	Fund Balance, Ending (C. + D.2)	41,314,383	38,215,711	37,628,737	33,406,801
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	28.8%	28.1%	27.8%	22.9%
<b>II. Annualized Attendance FTES:</b>					
G.1	Annualized FTES (excluding apprentice and non-resident)	29,151	26,159	26,126	26,488

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III. Total General Fund Cash Balance (Unrestricted and Restricted)		As of the specified quarter ended for each fiscal year			
		2010-11	2011-12	2012-13	2013-2014
H.1	Cash, excluding borrowed funds		24,935,684	8,727,790	29,578,450
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	27,036,602	24,935,684	8,727,790	29,578,450

## IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	139,074,627	141,013,795	90,021,082	63.8%
I.2	Other Financing Sources (Object 8900)	868,840	868,840	744,416	85.7%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	<b>139,943,467</b>	<b>141,882,635</b>	<b>90,765,498</b>	<b>64%</b>
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	142,537,185	142,978,107	104,452,276	73.1%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	3,029,000	3,126,464	2,845,947	91%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	<b>145,566,185</b>	<b>146,104,571</b>	<b>107,298,223</b>	<b>73.4%</b>
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	<b>-5,622,718</b>	<b>-4,221,936</b>	<b>-16,532,725</b>	
L	Adjusted Fund Balance, Beginning	37,628,737	37,628,737	37,628,737	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	<b>32,006,019</b>	<b>33,406,801</b>	<b>21,096,012</b>	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	22%	22.9%		

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V. Has the district settled any employee contracts during this quarter? **YES**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classified	
			Permanent	Temporary		
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
<b>a. SALARIES:</b>						
Year 1: 2013-14	184,836	2%			466,998	2%
Year 2:						
Year 3:						
<b>b. BENEFITS:</b>						
Year 1: 2013-14	27,704	2%			97,551	2%
Year 2:						
Year 3:						

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

Management/Confidential and Classified salary increase to be funded from State COLA revenue.