#### Amended\* AGENDA Regular Meeting BOARD OF TRUSTEES STATE CENTER COMMUNITY COLLEGE DISTRICT <u>Oakhurst Center</u> 40241 Highway 41, Room 10 <u>Oakhurst, CA 93644</u> 4:30 p.m., April 7, 2009

\*Amended Closed Session Item C (bold type), Page 3

- I. Call to Order
- II. Pledge of Allegiance
- III. Introduction of Guests
- IV. Approval of Minutes, Meeting of March 3, 2009
- V. Delegations, Petitions, and Communications [see footnote, Page 3]
  - A. Special Presentation Paragon Awards

Teresa Patterson Katrina Neufeld

B. CSEA Initial Bargaining Proposal

3. Academic Senate Report

4. Classified Senate Report

#### VI. Reports of Chancellor and Staff

#### A. PRESENTATIONS

- 1. Chancellor's Report Tom Crow
- 2. Campus Reports Terry Kershaw, NC
  - Cynthia Azari, FCC Barbara Hioco, RC
  - Linda DeKruif, FCC
    - Lynne Walke, RC/NC
- 5. Oakhurst Center Update Terry Kershaw
  - Vikki Piper Kathy Kabbani

Terry Kershaw

6. Student Program Completion Cynthia Azari Barbara Hioco

VII.

VIII.

IX.

B. CC	B. CONSIDERATION OF CONSENT AGENDA [09-10HR through 09-12 [09-29G through 09-380]					
C. HU	JMAN RESOURCES					
1.	Public Hearing on Full-Time Faculty Initial Bargaining Proposals Presented by State Center Federation of Teachers Local 1533, CFT/AFT, AFL/CIO	[09-15]	Randy Rowe			
2.	Public Hearing on Part-Time Faculty Initial Bargaining Proposals Presented by State Center Federation of Teachers Local 1533, CFT/AFT, AFL/CIO	[09-16]	Randy Rowe			
D. GI	ENERAL					
1.	California Community College Trustees 2009 Ballot for Board of Directors	[09-17]	Willie Smith			
2.	Acknowledgement of Accountability Reporting for the Community Colleges 2009 Report (ARCC), Fresno City College and Reedley College	[09-18]	Michael Quinn Cynthia Azari Barbara Hioco Terry Kershaw			
3.	Consideration to Approve 2009-10 Decision Package Recommendations	[09-19]	Doug Brinkley			
4.	Consideration of Bids, Heating Loop Underground Piping Replacement, Fresno City College	[09-20]	Doug Brinkley			
Report	Reports of Board Members					
Old B	usiness					
Future	Agenda Items					

X. Delegations, Petitions, and Communications [see footnote, Page 3]

- XI. Closed Session
  - A. PUBLIC EMPLOYEE DISCIPLINE/DISMISSAL/RELEASE, Pursuant to Government Code Section 54957
  - B. PUBLIC EMPLOYMENT, Pursuant to Government Code Section 54957, Interim Vice President Student Services, Fresno City College
  - C. CONFERENCE WITH LEGAL COUNSEL EXISTING LITIGATION, Pursuant to Government Code Section 54956.9(a)
     Name of Case: Golden Bear, Inc. v. American Property Holdings and State Center Community College District Fresno County Superior Court Case Number 04CECG01797 5<sup>TH</sup> District Court Appeal Number F051219, and 2 additional cases, not identified, pursuant to 54956.9(c).
  - D. CONFERENCE WITH LEGAL COUNSEL ANTICIPATED LITIGATION, Pursuant to Government Code Section 54956.9(c)
  - E. PUBLIC EMPLOYEE PERFORMANCE EVALUATION, Pursuant to Government Code Section 54957; Chancellor
- XII. Open Session

Consideration to Appoint Interim Vice President of Student Services, [09-21] Fresno City College

XIII. Adjournment

All supporting documents/materials pertaining to the open session agenda of a regular meeting are available for public inspection by contacting the Office of the Chancellor during the office hours of 8:00 a.m. to 5:00 p.m., Monday – Friday, at (559) 244-5902. Any person with a disability may request this agenda be made available in an appropriate alternative format. A request for a disability-related modification or accommodation may be made by a person with a disability who requires a modification or accommodation in order to participate in the public meeting to Jan Krueger, Executive Secretary to the Chancellor, 1525 E. Weldon Avenue, Fresno, CA 93704, (559) 244-5902, 8:00 a.m. to 5:00 p.m., Monday – Friday, at least 48 hours before the meeting.

The Board chairperson, under Board Policy 2350, has set a limit of three minutes each for those who wish to address the Board. General comments will be heard under Agenda Section <u>Delegations</u>, <u>Petitions and</u> <u>Communications</u> at the beginning of the meeting. Those who wish to speak to items to be considered in <u>Closed Session</u> will be given the opportunity to do so following the completion of the open agenda and just prior to the Board's going into Closed Session. Individuals wishing to address the Board should fill out a Request Form and file it with the Associate Vice Chancellor–Human Resources Randy Rowe, at the beginning of the meeting.

#### CONSENT AGENDA BOARD OF TRUSTEES MEETING April 7, 2009

#### HUMAN RESOURCES

1.	Employment, Change of Status, Retirement, Academic Personnel	[09-10HR]
2.	Employment, Change of Status, Transfer, Resignation, Retirement, Classified Personnel	[09-11HR]
3.	Consideration to Approve Proposals for 2009-2010 Sabbatical Leaves, Fresno City College and Reedley College/North Centers	[09-12HR]
GENE	ERAL	
4.	Review of District Warrants and Checks	[09-29G]
5.	Consideration to Accept Construction Project, Pool Renovations, Reedley College	[09-30G]
6.	Consideration of Report of Investments	[09-31G]
7.	Consideration to Authorize Signatory Change, Various Bank Accounts, Reedley College	[09-32G]
8.	Consideration to Authorize Agreement with SixTen and Associates for 2009-10 Mandate Reimbursement Claim Preparation Services	[09-33G]
9.	Consideration to Adopt a Resolution Authorizing Agreement with the California Department of Education for the School-Age Child Care Resource Program, Fresno City College	[09-34G]
10.	Consideration to Authorize Agreement with Local Hospitals and Medical Offices for a Radiology Paradigm Program, Fresno City College	[09-35G]
11.	Consideration to Authorize Agreement with the California Community Colleges Chancellor's Office for the Career Technical Education Community Collaborative Project, State Center Consortium	[09-36G]
12.	Consideration to Approve Out-of-State Travel for Nursing Students, Fresno City College	[09-37G]
13.	Consideration to Approve Out-of-State Travel for Fresno City College Students, National Science Foundation Grant	[09-38G]

PRESENTED	TO BOARD OF TRUSTEES	DATE: <u>April 7, 2009</u>
SUBJECT:	Employment, Change of Status, Retirement, Academic Personnel	ITEM NO. 09-10HR
EXHIBIT:	Academic Personnel Recommendations	

#### Recommendation:

It is recommended that the Board of Trustees approve the academic personnel recommendations, Items A through E, as presented.

#### ACADEMIC PERSONNEL RECOMMENDATIONS

A. Recommendation to <u>employ</u> the following person:

Name	Campus	Class & Step	Salary	Position		
Cooper, John K.	FCC	V, 5	\$77,562	Music Instructor		
(New Hire) (First Contract – August 13, 2009 through May 21, 2010)						

B. Recommendation to accept <u>resignation</u> for the purpose of <u>retirement</u> from the following persons:

Name	Campus	Effective Date	Position
Fox, Robert E.	FCC	March 31, 2009	Vice President, Student Services
Waters, Rosemary R.	FCC	May 22, 2009	Biology Instructor

C. Recommendation to approve the <u>reduction to part-time employment status prior to retirement</u> for the following person:

Name	Campus	Classification	Date
Emerling, Fred M.	FCC	Counselor	July 1, 2009

(Per SCFT Contract, Article XVIII, Section 4.A)

D. Recommendation to <u>change</u> the primary position for the following person:

Name	Campus	From	То
Mascola, Frank	RC	Residence Hall Supervisor	CalWORKs Coordinator

(Categorically Funded Contract – March 16, 2009 through June 30, 2009)

Academic Personnel Recommendations [09-10HR] Page 2

E. Recommendation to <u>employ</u> the following persons as a Training Institute Trainer:

Name	Campus	Classification	Hourly Rate	Date
Bhueler, Rhett	FCC	Trainer I	\$27.94	February 12, 2009
Cabrera, Jeannette	FCC	Trainer I	\$27.94	March 3, 2009

PRESENTEI	D TO BOARD OF TRUSTEES	DATE: <u>April 7, 2009</u>
SUBJECT:	Employment, Change of Status, Transfer, Resignation, Retirement, Classified Personnel	ITEM NO. 09-11HR
EXHIBIT:	Classified Personnel Recommendations	
D 1		

#### Recommendation:

It is recommended that the Board of Trustees approve classified personnel recommendations, Items A through G, as presented.

#### CLASSIFIED PERSONNEL RECOMMENDATIONS

A. Recommendation to <u>employ</u> the following persons as <u>probationary</u>:

Name	Location	Classification	Range/Step/Salary	Date
Huynh,	FCC	Instructional Aide –	38-A	03/09/2009
Thien		Child Development Lab	\$2,481.58	
		Position No. 2350		
Martinez, Dawn	FCC	Instructional Technician – Costume Maker- PPT Position No. 2486	50-A \$19.23/hr.	03/19/2009
Zambrano, Sandra	DO	Administrative Secretary I Position No. 1148	48-A \$3,175.58	03/30/2009

B. Recommendation to <u>employ</u> the following persons as <u>provisional</u> – filling vacant position of permanent full-time or permanent part-time pending recruitment/selection, or replacing regular employee on leave:

Name	Location	Classification	Hourly Rate	Date
Barks, Brenna	DO	Administrative Secretary I Position No. 1148	48-A \$18.32/hr.	02/06/2009
Logsdon, Kristin	WI	Instructional Aide - Child Development Lab Position No. 5041	38-A \$14.32/hr.	02/17/2009
Cervantes, Rafael	MC	Custodian (19 hours/week) Position No. 4011	41-A \$15.38/hr.	03/09/2009
Chavez, Oscar	MC	Custodian (19 hours/week) Position No. 4011	41-A \$15.38/hr.	03/09/2009
Kezirian, Kay	FCC	Administrative Secretary I Position No. 2272	48-A \$18.32/hr.	03/09/2009
Nitzel, Susan	FCC	Administrative Aide Position No. 2451	53-A \$20.66/hr.	03/09/2009
Reyes, Christopher	FCC	Custodian Position No. 2180	41-A \$15.38/hr.	03/09/2009
Espinoza, Geraldina	FCC	Seasonal Student Advisor Position No. 8200	52-A \$20.17/hr.	03/13/2009

Classified Personnel Recommendation [09-11HR] Page 2

B. Recommendation to <u>employ</u> the following persons as <u>provisional</u> – filling vacant position of permanent full-time or permanent part-time pending recruitment/selection, or replacing regular employee on leave (cont'd):

Name	Location	Classification	Hourly Rate	Date
Burg,	FCC	Department Secretary	44-A	03/16/2009
Marcia		Position No. 2266	\$16.58/hr.	
Espinoza, Primitivo	FCC	Library/Learning Resource Assistant II Position No. 2099	41-A \$15.38/hr.	03/18/2009
Cuadros- Gomez, Yesica	FCC	Office Assistant I Position No. 2455	38-A \$14.32/hr.	03/25/2009

C. Recommendation to <u>employ</u> the following persons as <u>exempt</u> (Ed Code 88076):

Name	Location	Classification	Hourly Rate	Date
Brown, Kelly	FCC	Art Model	\$8.64/hr.	02/05/2009 thru 06/30/2009
Stannard, Tyler	FCC	Art Model	\$8.64/hr.	02/05/2009 thru 06/30/2009

D. Recommendation to approve the <u>change of status</u> of the following <u>regular</u> employees:

Name	Location	Classification	Range/Step/Salary	Date
Wells,	WI	Financial Aid Assistant II	60-E	10/31/2008
Barbara		Position No. 4023 to	\$5,163.00 to	
		Financial Aid Assistant I	57-E	
		Position No. 4015	\$4,801.50	
(Return to reg	gular assignn	nent)		
Bruce,	FCC	Accounting Clerk III	48-E	02/03/2009
Eleanor		Position No. 2073 to	\$3,932.25 to	thru
		Accounting Technician I	57-B	02/18/2009
		Position No. 2073	\$4,224.00	
(Additional co	ompensation	for "working out of class" per CSEA	Article 33, Section 8	)
Anaya,	DO	HR Assistant	57-D (Confidential)	03/02/2009
RoseMary		Position No. 1002 to	\$5,053.92 to	
2		HR Technician	51-E (Confidential)	
		Position No. 1051	\$4,566.75	
(Return to reg	gular assignn	nent)		

Name	Location	Classification	Range/Step/Salary	Date
Edwards,	DO	HR/MIS Data Researcher	63-C (Confidential)	03/02/2009
Sandi		Position No. 1018 to	\$5,724.00 to	
		HR Assistant	57-E (Confidential)	
		Position No. 1002	\$5,198.75	
(Return to reg	gular assignn	nent)		
Nishinaka,	FCC	Reg To Go Orientation Assistant	41-B	03/04/2009
Katherine		Position No. 8064 to	\$16.19/hr. to	thru
		Seasonal Student Advisor	52-A	05/13/2009
		Position No. 8201	\$20.17/hr.	
(Additional c	ompensation	for "working out of class" per CSEA	A Article 33, Section 8	)
Fischer,	FCC	Bookstore Sales Clerk II	40-E	04/14/2009
Judi		Position No. 2083 to	\$3,334.33 to	thru
		Bookstore Sales Clerk III	43-E	06/05/2009
		Position No. 2079	\$3,583.84	
(Additional c	ompensation	for "working out of class" per CSEA	Article 33, Section 8	

D. Recommendation to approve the <u>change of status</u> of the following <u>regular</u> employees (cont'd):

E. Recommendation to approve the <u>lateral transfer</u> of the following employees (regular):

Name	Location	Classification	Range/Step/Salary	Date
Moua,	FCC	Administrative Aide	53-B	03/02/2009
Be		Position No. 2041 to	\$3,762.67 to	
	MC	Administrative Aide	53-B	
		Position No. 4009	\$3,762.67	

F. Recommendation to accept the <u>resignation</u> of the following <u>regular</u> employees:

Name	Location	Classification	Date
Nolan, Kirsten	FCC	Registration Assistant (Seasonal) Position No. 8056	03/16/2009
Lynch, Patti	DO	Communications/Telephone Technician Position No. 1131	03/31/2009

G. Recommendation to accept the resignation for the purpose of <u>retirement</u> for the following <u>regular</u> employees:

Name	Location	Classification	Date
Reid,	FCC	Office Assistant III	03/31/2009
Beverly		Position No. 2233	
Lewellen, Carolyn	FCC	Accounting Clerk III Position No. 2469	04/03/2009

# PRESENTED TO BOARD OF TRUSTEES DATE: April 7, 2009 SUBJECT: Consideration to Approve Proposals for 2009-2010 Sabbatical Leaves, Fresno City College and Reedley College/North Centers ITEM NO. 09-12HR EXHIBIT: None

#### Background:

Provision is made in Article XIV-A, Section 7, Paragraph B (2), of the current District/Federation Agreement for the granting of up to a maximum of 12 sabbatical leaves to eligible unit members in 2009-2010. The apportionment of these leaves shall be based upon the ratio of full time faculty members at Fresno City College and at Reedley/North Centers to the total of all faculty employed by the District. The Fall 2007 and Spring 2008 Sabbatical Leave Reports were mailed to the Board of Trustees in January 2009.

The Sabbatical Leave Committees for Fresno City College and Reedley College/North Centers have processed applications for sabbatical leaves and have forwarded their recommendations, which have been approved by the college presidents for Board consideration.

#### Recommendation:

It is recommended that the Board of Trustees, pursuant to Article XIV-A, Section 7, of the current agreement between the District and the State Center Federation of Teachers, grant the following sabbatical leaves to Fresno City College and Reedley College/North Centers staff members during the 2009-2010 academic year, subject to receipt by the District of a written statement from each leave recipient of their agreement to serve the District for at least two years following completion of the leave (as required by Education Code Section 87770):

#### FRESNO CITY COLLEGE SUMMARY OF RECOMMENDED SABBATICAL LEAVE PROPOSALS 2009-2010

#### Sandra Bolt—Business & Technology Organized Study Spring 2010

Sandra proposes to learn the software application Microsoft Project and will also inquire into the need for Virtual Office Technologies. This software is used to create business project plans. She will visit other colleges that teach MS Project and Virtual Office Technologies and visit businesses that currently use MS Project and have virtual office needs. At the conclusion of her sabbatical, Sandra will create a course outline for teaching MS Project to office professionals, incorporate it into the Business & Technology Department programs (certificates), and propose a new certificate program.

#### Robert Boyd—Humanities Organized Study, Research & Travel Fall 2009

Robert plans to do concentrated studies of Indian religious traditions, which constitute almost half of the major traditions discussed in the World Religions course Philosophy 1D. The focus of his research will be on the Hindu notion of the divine. In addition to selective reading of some of the sacred texts, Robert will be traveling in northern India visiting major temples and sacred sites. The sabbatical will culminate in materials that will be directly incorporated into his world religions classes.

#### Julie Dana—Music Organized Study, Research & Travel Spring 2010

Julie plans to work on student articulation from local high school choral programs to FCC music department and on behalf of FCC vocal music majors and four-year transfer colleges and universities. She plans to pursue her own study as a choral conductor to continue the growth of the choral music program. Working with local high school directors, clear musical competencies for incoming students will be established. She will share teaching strategies with the directors to better prepare their students for entry to FCC music program. She will be visiting college and university campuses to study the quality of the vocal program, collecting audition requirements and dates, and establishing a relationship with the faculty to develop future communication lines for placement of FCC vocal students. Julie's sabbatical project also deals with professional growth. She plans to study privately with conducting professors. Specifically, she hopes to study with Joe Michael Schiebe at USC. The result is to provide to the community a cohesive vocal music program resulting in students who are better prepared to move to the four-year level.

#### Chuck Erven—Theatre Organized Study, Research & Travel Spring 2010

Chuck intends to write a play and to chronicle the process of writing the play through a daily journal. He will consult with various working playwrights and dramaturges. His ideas for two plays will involve travel and research—taking the Zephyr train and train travel in India; and extended stay in Great Falls, Montana. The other major objective of his proposal is to complete a course in screenwriting at the UCLA Extension Writers Program. The product will be a full length stage play and lecture material for a playwriting course.

#### Tiffany Friesen—MS&EOrganized Study, Research & TravelFall 2009

Tiffany plans to do research for her dissertation to examine the differences in experience and cognitive development between beginning algebra students in adolescence and those in adulthood. The results of this research will be used to impact the quality of math education offered in Fresno County. She will collect data from colleges in SCCCD as well as local middle schools and high schools. She will travel to Perth, Australia to work with her advisor and to perform statistical analysis. She will organize the information useful to the SCCCD community relating to what faculty can do to improve the learning environment of the beginning algebra student.

#### Teresa Tarazi—Humanities Organized Study, Research & Travel Fall 2009

Teresa plans to take classes, visit several universities, and develop a course that will enhance the English degree, the Latin American Studies degree, and Chicano Latino Studies offerings and cocoordinate a Latin American Writers Colloquium. She has established agreements with UTEP, CSUF, UCSB, and UC Merced to visit English, Creative Writing, Chicana/o Studies and/or Latin American Border Studies programs and hopes to establish a strong relationship with their schools and FCC. She will bring back the expertise she has gained and implement it immediately.

#### Laura West—Art Research & Travel Spring 2010

Laura's plans for research will concentrate on learning new techniques for fabricating sculpture using digital technologies and how they are being used by other sculpture programs and professional foundries in the United States. She will travel in Northern Europe visiting galleries, museums, and sculpture parks gathering images of contemporary and historic sculpture for use in the classroom. She will gain an understanding of how digital technologies such as rapid prototyping and computer aided machining are used in the manufacture of sculpture; study how universities, colleges, and professional foundries are using these technologies in sculpture programs. The addition of new media to the sculpture program will attract and retain more students and possibly result in the addition of classes. The technical theatre area is also interested in using these technologies in the production of props and set items.

#### Ken Zamora—Applied Technology Organized Study Fall 2009

Ken proposes to educate himself in the area of sustainability and then to infuse the architecture program/curriculum at FCC. The United States Green Building Council (USGBC) has a certification available for professionals called Leadership in Energy and Environmental Design Accredited Professional (LEED AP). Ken will become knowledgeable about green issues and sustainable design; evaluate and learn software for modeling energy usage of building designs (to be implemented in the classroom); and determine where and how, within the current architecture curriculum framework, we can include green and sustainable education.

#### REEDLEY COLLEGE SUMMARY OF RECOMMENDED SABBATICAL LEAVE PROPOSALS 2009-2010

#### Alan Avakian—Food & Nutrition Research Fall 2009

The purpose of this sabbatical is to research trends and develop curriculum for health and wellness education. An emphasis will be on the development of strategies for use in a completely online environment. The research will include a review of the academic literature, study other community colleges' health and wellness programs, and the development and distribution of a student health risk assessment.

#### Deborah Lapp—English Research Spring 2010

Deborah is involved with a project at Selma High School conducting exploratory research in the degree to high school students' preparedness for college-level writing. This sabbatical will further explore strategies and activities that will enable high school students to more effectively transition from high school to college English.

Lesa Schwartz—English	<b>Research and Travel</b>	Spring 2010
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Lesa plans to visit seven community colleges which have been identified as having exemplary basic skills programs, review basic skills research including relevant student learning outcomes and methods of assessment, and develop recommendations based this research and observations.

#### Ray Tjahjadi—Information SystemsResearchSpring 2010

Ray plans to research the skills and knowledge required by the computer industry in order to maintain and support personal computers. He will apply this research to a review of the college's information systems program and curriculum and will recommend revisions necessary so that students will be better prepared.

#### Alternate:

#### Laurie Tidyman-Jones—Counseling Research and Travel Spring 2010

Laurie plans on visiting community colleges with career centers as part of an overall plan to develop a campus-wide career discovery strategy and center.

PRESENTED TO BOARD OF TRUSTEES		DATE: <u>April 7, 2009</u>
SUBJECT:	Review of District Warrants and Checks	ITEM NO. 09-29G
EXHIBIT:	None	

#### Recommendation:

It is recommended that the Board of Trustees review and sign the warrants register for the period February 21, 2009, to March 27, 2009, in the amount of \$26,999,273.98.

It is also recommended that the Board of Trustees review and sign the check registers for the Fresno City College and Reedley College Co-Curricular Accounts and the Fresno City College and Reedley College Bookstore Accounts for the period February 19, 2009, to March 25, 2009, in the amount of \$991,719.72.

PRESENTED TO BOARD OF TRUSTEES		DATE: April 7, 2009
SUBJECT:	Consideration to Accept Construction Project, Pool Renovations, Reedley College	ITEM NO. 09-30G
EXHIBIT:	None	

#### Background:

The project for Pool Renovations, Reedley College, is now substantially complete and ready for acceptance by the Board of Trustees.

#### Recommendation:

It is recommended that the Board of Trustees:

- a) accept the project for Pool Renovations, Reedley College; and
- b) authorize the Chancellor or his designee to file a Notice of Completion with the County Recorder.

PRESENTED TO BOARD OF TRUSTEES		DATE: <u>April 7, 2009</u>
SUBJECT:	Consideration of Report of Investments	ITEM NO. 09-31G
EXHIBIT:	Quarterly Performance Review	

#### Background:

Enclosed is the quarterly investment report from the Fresno County Treasurer's Office for the period ending December 31, 2008. Review of the quarterly investment report is required by Government Code Section 53646. Investments in the County Treasury are in conformance with the District's investment policy statement.

Fiscal Impact:

None

Recommendation:

It is recommended that the Board of Trustees accept the Quarterly Performance Review, as provided by the County of Fresno, for the quarter ending December 31, 2008.



## Compliance Review of Treasurer's Investment Pool for the County of Fresno

December 31, 2008



### **Table of Contents**

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A. Portfolio Breakdowns	
B. Checklists & Pricing Sources	
C. Portfolio Appraisal	
D. Glossary & Rating Summary	

PCA and LDZ Group have been diligent and prudent in the preparation of this report. In doing so, we have relied on numerous sources that we feel are known and reliable. Please refer to the appendix for sources of information.



Consulting Alliance, Inc

January 26, 2009

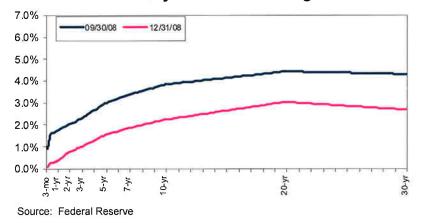
#### I. Executive Summary

#### Introduction

This is the Compliance Review of the County of Fresno's Treasurer's Investment Pool Portfolio for the period ended December 31, 2008, pursuant to California Government Code 53646. The report has two primary objectives: (1) to provide information regarding portfolio holdings as to compliance with California Government Code Sections 53601 and 53635, as well as the County Treasurer's Statement of Investment Policy and (2) to detail portfolio characteristics of the portfolio's investment holdings.

#### **Quarterly Overview of Markets**

During the quarter, the U.S. Treasury curve declined across the maturity spectrum. At the December 16, 2008 meeting, the Federal Reserve decided to establish a target range for the federal funds rate of 0.00% to 0.25%, down from 2.00% in September. The Federal Reserve plans to employ all available tools to promote the resumption of sustainable economic growth and to preserve price stability. In particular, the Committee anticipates that weak economic conditions are likely to warrant exceptionally low levels of the federal funds rate for some time.



**Treasury Yield Curve Changes** 

Money-Market Otatistics (a	Money-Market Otatistics (an data in 70)					
Yields	9/30/2008	12/31/2008				
Certificates of Deposit90-Day	4.75	1.33				
Certificates of Deposit180-Day	4.80	1.70				
Commercial Paper (nonfinancial)30-Day	2.16	0.12				
Quarterly Returns						
Salomon Brothers Treasury Bills	0.43	0.25				
Merrill Lynch US Treasuries 1-3 Yrs	1.68	2.69				

Money-Market Statistics (all data in %)

Source: ITI



Pension Consulting Alliance, Inc.

As indicated on the previous page, during the fourth quarter of 2008, yields decreased across the entire maturity spectrum. The yield on 1-year Treasury Bonds decreased 138 basis points to 0.35%, while the yield on 30-year Treasury Bonds decreased 162 basis points to 2.69%. The spread between the 1-year Treasury and the 30-year Treasury ended the quarter at 234 basis points, narrowing from 258 basis points at the end of last quarter. During the quarter, yields on 90-day Certificates of Deposits decreased 342 basis points, and 180-day maturity yields decreased 310 basis points. The 30-day Commercial Paper decreased 204 basis points from last quarter.



#### **Portfolio Position**

The County of Fresno Investment Policy (revised December 2008) Section 11.0 recommends a portfolio of securities with a weighted average maturity not to exceed 550 days. Keeping the portfolio within this maturity range minimizes its exposure to potential interest rate shifts that can occur in the mid-maturity sectors of the yield curve. As of 12/31/08 the portfolio maintained a weighted maturity of 726 days and was oriented towards high quality, with 74.3% of the portfolio's assets invested in virtually risk-free instruments.

#### Compliance with California Government Codes 53601 & 53635:

The Investment Portfolio is compliant with the California Government Codes 53601 and 53635.

#### Compliance with Treasury Investment Pool Statement of Investment Policy:

**The Statement of Investment Policy** is more stringent than the California Government Code. As of 12/31/08, the Treasurer's Investment Pool portfolio complied with its Statement of Investment Policy.

Please refer to the next section of the report for a more detailed evaluation of the portfolio in relation to the California Government Code and the Treasurer's Investment Pool Statement of Investment Policy.

#### Portfolio Characteristics

The Treasury Pool's portfolio characteristics are indicative of a plan exhibiting a high degree of quality with short-term maturities.

- As of 12/31/08, the portfolio had a market value of \$2.3 billion with an average dollarweighted quality of "AAA."
- Approximately 74.3% of the portfolio's assets are invested in securities with virtually no credit risk (i.e. U.S. Treasury, U.S. Agencies, and Cash).
- The dollar weighted average life of the pool is 726 days.
- 13.6% of the portfolio at cost matures within 30 days, 16.1% matures within 90 days, and 24.2% within 180 days.

Based on its relative high quality and near-term liquidity, and assuming no significant changes to pool funding policies, the Treasury Investment Pool is well positioned to meet its expenditure requirements over the next six months.

#### II. Compliance Review

#### COUNTY OF FRESNO TREASURY INVESTMENT POOL POLICY SUMMARY As of December 31, 2008 (last revision December 2008)

AUTHORIZED INVESTMENTS	DIVERSIFICATION	PURCHASE RESTRICTIONS	MATURITY	CREDIT QUALITY (MOODYS/S&P
8.1 US Treasury bills, notes, bonds or other certificates of indebtedness	85% combined with US Agencies	None	5 years	N/A
8.2 Notes, participations or obligations issued by the agencies of the Federal Government	85% combined with US Treasuries	Prudence for single agency issue	5 years	N/A
8.3 Bankers Acceptances	40%	Issue is eligible for purchase by Federal Reserve. Issuer is among 150 largest banks based on total asset size.	180 days	CP rate: P-1 or A-1+
8.4 Commercial Paper	40%	US organized and operating corporation with total assets of \$500mm. 10% of issuer's CP. 10% in any one issuer.	270 days	CP rate: P-1 or A-1+ Debt rate: A
8.5 Negotiable CD's	30%	Issued by national- or state-chartered bank or savings association, or a state-licensed branch of a foreign bank that is among 150 largest banks based on total asset size and has CP rate of P-1 or A-1+ OR issuer meets rating requirements. 5% in any one issuer.	13 months	Bauer 4 star
8.6 Non-negotiable CD's	50%	Issued by national- or state-chartered bank or savings association. Full FDIC insurance OR full collateralization of: 110% govt. securities or 150% mortgages meeting GC 53601. Contract for Deposit in place. 15% in any one issuer.	13 months	Bauer 4 star
8.6.1 Placement CD's	15% (30% of 50%)	Issued by with national- or state-chartered bank or savings association or credit union that uses a placement entity. In compliance with GC 53635.8. Deposit Placement Agreement in place.		Bauer 4 star
8.7 Repurchase Agreements	15%	Tri-party agreement in place. 102% collateralization of: US Treasuries or Agencies, BA's, CP, Negotiable CD's meeting GC 53601.	Overnight or weekend	N/A
8.8 Medium-Term Notes	30%	US organized and operating corporation or US- or state-licensed depository institution.	A: 2 years AA: 3 years AAA: 5 years	A
8.9 Local Agency Investment Fund-CA	\$40,000,000	None	5 years	N/A
8.10 Mutual Funds and Money Market Funds	20%	Fund invests in GC 53601 approved securities; adviser is registered with SEC, has 5 years experience investing according to GC 53601, and has \$500mm under management OR fund meets rating requirements. Money market registered with SEC under ICA of 1940; SEC-registered or -exempt adviser with 5 years experience managing money market mutual funds in excess of \$500mm OR fund meets rating requirements. Investment does not include payment of commission. 10% in any one fund.	5 years	AAA and Aaa
8.11 Collateralized mortgage obligations, asset-backed or other pass-thru securities	10%	None	5 years	Issue rate: AA Corp issuer rate: A

		CALIFOF		IMENT CODE & JTHORIZED IN\		STMENT POLICY			
				Government Code		Fresno County Investment Policy			Actual Portfolio
CA Code 53601	Policy	Investment Category	Maximum Maturity	Authorized % Limit	Quality Moodys/ S&P/Bauer	Maximum Maturity	Authorized% Limit	Quality Moodys/ S&P/Bauer	at cost
(a)		LOCAL AGENCY BOND	5 YEARS	NO LIMIT	N/A				3 <b></b> 2
	8.1	US TREASURY	5 YEARS	NO LIMIT	N/A	5 YEARS	85% w/agency	N/A	8.0%
(C)		CA STATE WARRANT	5 YEARS	NO LIMIT	N/A				2000
(d)		49 STATE WARRANT	5 YEARS	NO LIMIT	N/A				3.000
(e)		CA LOCAL AGENCY BOND	5 YEARS	NO LIMIT	N/A				
(f)	8.2	US AGENCY	5 YEARS	NO LIMIT	N/A	5 YEARS	85% w/treasury	N/A	64.8%
(g)	8.3	BANKERS ACCEPTANCE	180 DAYS	40%	N/A	180 DAYS	40%	N/A	
		COMMERCIAL PAPER	270 DAYS	40%	PRIME	270 DAYS	40%	PRIME	1.5%
		NEGOTIABLE CD	5 YEARS	30% combined	N/A	13 MONTHS	30%	Bauer 4 star	0.2%
(n)	8.6	NON-NEGOTIABLE CD: SECURED	5 YEARS	NO LIMIT	N/A	13 MONTHS	50%	Bauer 4 star	0.2%
53635.8	8.6.1	NON-NEGOTIABLE CD: PLACEMENT		30% combined	N/A		15% (30% of 50%)	Bauer 4 star	0.2%
(j)	8.7	REPURCHASE AGREEMENT	1 YEAR	NO LIMIT	N/A	OVERNIGHT	15%	N/A	Similar S
(j)		REVERSE REPURCHASE AGREEMENT	92 DAYS	20%	N/A	12114			
(k)	8.8	MEDIUM TERM NOTE	5 YEARS	30%	A	5 YRS for AAA	30%	A	12,7%
16429.1-b	8.9	LOCAL AGENCY INVESTMENT FUND	5 YEARS	NO LIMIT	N/A	5 YEARS	\$40,000,000	N/A	1.7%
(I)	8.10	MUTUAL OR MONEY MARKET FUND	5 YRS *	20%	AAA	5 YEARS	20%	AAA	9.2%
(m)	8.12	PLEDGED ASSET	Stat. Prov.	NO LIMIT	N/A	Stat. Prov.	N/A	N/A	-
(0)	8.11	MORT PASS THROUGH	5 YEARS	20%	AA	5 YEARS	10%	AA	
		CASH	N/A		N/A				1.5%

\* Mutual Funds maturity may be interpreted as weighted average maturity.

#### **CALIFORNIA CODE - COMPLIANCE**

#### Compliance Category

California <u>Code-53601</u>	Investment Category	Quality <u>Yes/No</u>	Maturity <u>Yes/No</u>	%Limit <u>Yes/No</u>	Comments
Section (a)	Local Agency Bonds	Yes	Yes	Yes	None
Section (b)	U.S. Treasury	Yes	Yes	Yes	None
Section (c)	California State Warrants	Yes	Yes	Yes	None
Section (d)	Other 49 State Warrants	Yes	Yes	Yes	None
Section (e)	California Local Agency Debt	Yes	Yes	Yes	None
Section (f)	U.S. Agencies	Yes	Yes	Yes	None
Section (g)	Bankers Acceptances	Yes	Yes	Yes	None
Section (h) and Code 53635	Commercial Paper	Yes	Yes	Yes	None
Section (i)	Certificate and Time Deposits	Yes	Yes	Yes	None
Section (j)	Repurchase Agreements	Yes	Yes	Yes	None
Section (k)	Medium Term Notes	Yes	Yes	Yes	None
Section (l)	Mutual Funds	Yes	Yes	Yes	None
Section (m)	Pledged Assets	Yes	Yes	Yes	None
Section (n)	Secured Deposits	Yes	Yes	Yes	None
Section (o)	Pass-Through Securities	Yes	Yes	Yes	None

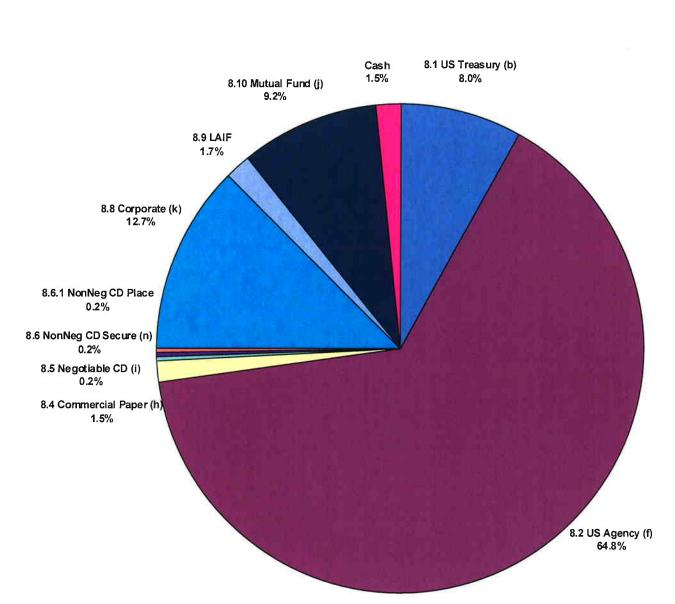
#### **FRESNO POLICY - COMPLIANCE**

#### Compliance Category

California Code-53601	Investment Category	Quality <u>Yes/No</u>	Maturity <u>Yes/No</u>	%Limit <u>Yes/No</u>	Comments
Section (a)	Local Agency Bonds	N/A	N/A	N/A	None
Section (b)	U.S. Treasury	Yes	Yes	Yes	None
Section (c)	California State Warrants	N/A	N/A	N/A	None
Section (d)	Other 49 State Warrants	N/A	N/A	N/A	None
Section (e)	California Local Agency Debt	Yes	Yes	Yes	None
Section (f)	U.S. Agencies	Yes	Yes	Yes	None
Section (g)	Bankers Acceptances	Yes	Yes	Yes	None
Section (h) and Code 53635	Commercial Paper	Yes	Yes	Yes	None
Section (i)	Certificate and Time Deposits	Yes	Yes	Yes	None
Section (j)	Repurchase Agreements	Yes	Yes	Yes	None
Section (k)	Medium Term Notes	N/A	N/A	N/A	None
Section (l)	Mutual Funds	Yes	Yes	Yes	None
Section (m)	Pledged Assets	Yes	Yes	Yes	None
Section (n)	Secured Deposits	Yes	Yes	Yes	None
Section (o)	Pass-Through Securities	Yes	Yes	Yes	None

## **County of Fresno Treasury Investment Pool**

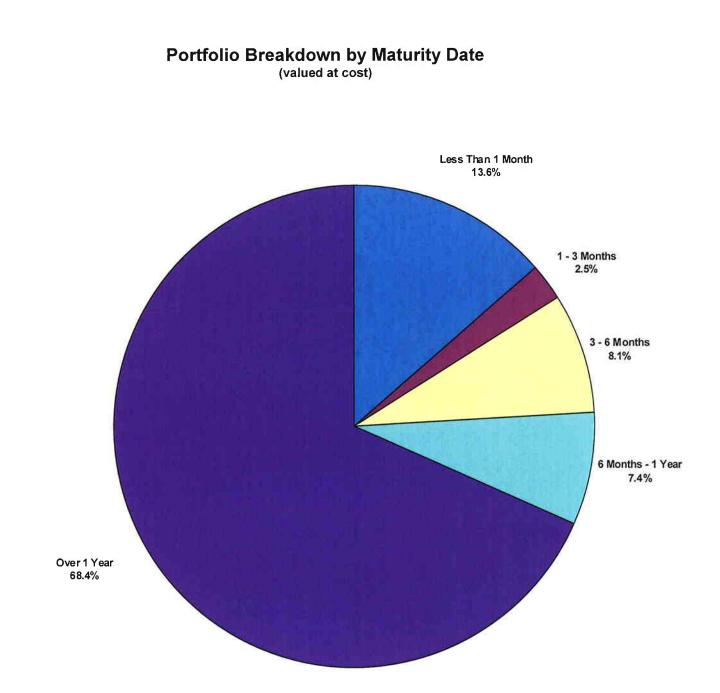
As of December 31, 2008



#### Portfolio Breakdown by Investment Type (valued at cost)



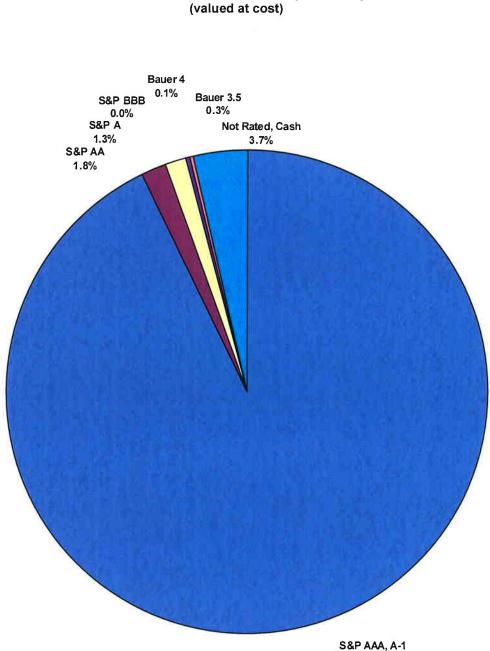
# County of Fresno Treasury Investment Pool As of December 31, 2008





# County of Fresno Treasury Investment Pool As of December 31, 2008

Portfolio Breakdown by Quality



92.8%



## County of Fresno Treasury Investment Pool

As of December 31, 2008

#### **Pricing Sources**

#### I. Managed Assets

The Bank of New York Mellon: collateral for repurchase agreements held by Citigroup. Updated with 10/10/08 price chart. The Broker Dealer Services Division (BDS) of The Bank of New York Mellon presently uses four information sources for price and other indicative data for domestic securities, Street Software Technology, Interactive Data Corporation, Standard and Poor's Evaluations Services, and Gifford Fong Associates. The breakdown of each vendor's coverage and their frequency are noted below. In the event BDS receives a price for the same security from both vendors, BDS will utilize the Interactive Data Corporation price. The Bank of New York Mellon uses Standard and Poor's Rating Agency and Moody's for ratings information. The Bank of New York Mellon uses Standard and Poor's Rating Agency and Moody's for ratings information. The Bank of New York Mellon uses or timely receipt of any pricing information provided to it by Street Software Technology, Interactive Data Corporation, or Gifford Fong Associates.

#### Street Software Technology

CMOs (Agency & Private Label), US Treasuries, Agencies, ABS Intra-Day pricing on US Treasuries & some Agency Debentures. \*Prices reflect previous day's closing bid price.

Services	Frequency	Price as of	
1. 1PM Treasury bulk file	Daily	1:02pm	
2. Portfolio pricing report	Daily	3:00pm *	
3. CMO bulk file	Daily	3:00pm *	
4. Treasury bulk file	Daily	3:00pm *	

#### Interactive Data Corporation Price Schedule

CMOs (Agency & Private Label), ABS, Corporate Bonds, TIPS, US Treasuries, MBS, Muni Bonds, US Equities, ADRs, Convertible Bonds, ETFs. \*Prices reflect previous day's closing bid price.

Services	Frequency	Day	Price as of
1. CMO Factors	Daily	Same Day	
2. FHLMC Factors	Monthly	4 <sup>th</sup> Business Day	
3. FHLMC Sixty Factors	Monthly	4 <sup>th</sup> Business Day	
4. FHLMC REMIC Factors	Monthly	5 <sup>th</sup> Business Day	
5. FHLMC GNMA REMIC Factors	Monthly	10 <sup>th</sup> Business Day	
6. GNMA I – 3 updates Factors	Monthly	5 <sup>th</sup> , 7 <sup>th</sup> , 15 <sup>th</sup> Business Day	
7. GNMA II - 3 updates Factors	Monthly	5 <sup>th</sup> , 7 <sup>th</sup> , 15 <sup>th</sup> Business Day	
8. FNMA Factors	Monthly	4 <sup>th</sup> Business Day	
9. FNMA STRM Factors	Monthly	11 <sup>th</sup> Calendar Day	
10. MBS ARM bulk file	Daily	Daily	3:00pm *
11. MBS Pool bulk file	Daily	Daily	3:00pm *
12. Custom Muni Prices	Daily	N/A	3:00pm *
13. ABS	Daily	N/A	3:00pm *
14. Corporates	Daily	N/A	3:00pm *
15. CMO Prices	Daily	N/A	3:00pm *
16. Equities	Daily	N/A	4:00pm *
17. US Treasuries	Daily	N/A	3:00pm *

	Indicative Data				
1. FFEIC Test	Monthly –EOM	N/A	N/A		
2. FNMA Benchmark File	Daily	N/A	N/A		
3. TIPS CPI Index ratios	Daily	N/A	N/A		

#### Standard & Poor's Evaluation Services Price Schedule

CMOs (Agency & Private Label), CDO, CBO, CLO.

*Prices reflect pre	vious day's closing bid price.		
Services	Frequency	Price as of	
1. CMO/ABS	Daily	4:00pm	

#### Gifford Fong Associates Price Schedule

Services Frequency

1. CMO/ABS/CDO/CLO/CBO Monthly



# County of Fresno Treasury Investment Pool As of December 31, 2008

#### **Pricing Sources**

#### I. Managed Assets (continued)

JP Morgan Chase: collateral for repurchase agreements held by UBS Financial Services and Wells Capital Management, updated 4/23/08. Pricing sources are considered confidential.

Product/Service	Vendor	Day/Time of Receipt	DBAS Updated	Comments
ITP/Prices	FT Interactive Data (IDSI)	Bid price received daily by 9:00pm	Overnight by 5:30am	BDAS automatically updates prices from transmission
Intraday/ Prices	Street Software Technology	Daily by 1:15pm	Daily by 1:30pm	Treasuries and 500 most active cusips 1:30pm price

Product/Service	Vendor	Day/Time of Receipt	DBAS Updated	Comments
VADS Daily/ MBS Prices	FT Interactive Data (IDSI)	Bid price received daily by 9:00pm	Overnight by 5:30am	BDAS automatically updates prices from transmission
VADS/MBS Factors	FT Interactive Data (IDSI)	FNMA-FHLMC: 4 <sup>th</sup> business day; GNMA: 6 <sup>th</sup> , 7 <sup>th</sup> , 8 <sup>th</sup> and 15 <sup>th</sup> business day;	Daily by 2:30pm 5 <sup>th</sup> business by 2:30pm; 6 <sup>th</sup> , 7 <sup>th</sup> business by 2:30pm; 8 <sup>th</sup> ,15 <sup>th</sup> business by11:30am	
		FNMA Strips: 18 <sup>th</sup> business day	Next business by 11:30am	

#### ABS, REMIC's, CMO's and PTA's

Mortagan Rooked Cocurities

Vendor	Day/Time of Receipt	DBAS Updated	Comments
FT Interactive Data (IDSI)	Bid price received daily by 9:00pm	Overnight by 5:30am	
FT Interactive Data (IDSI)	Overnight six days per month	Daily by 5:30am	The time of receipt is correlated to other MBS factor updates
Street Software Technology	Daily by 4:30pm	Daily by 6:45am	Prices for next day processing
FT Interactive Data (IDSI)	10 <sup>th</sup> business day by 6:00pm	Daily VS CMO Database 7:00am	File run daily and compared to BDAS CMO database
S&P, Moody's, Fitch	Daily FTP download before 9:00am*	Daily by 9:30am	Monthly files run on or before the 5 <sup>th</sup> business day
	FT Interactive Data (IDSI) FT Interactive Data (IDSI) Street Software Technology FT Interactive Data (IDSI)	FT Interactive Data (IDSI)     Bid price received daily by 9:00pm       FT Interactive Data (IDSI)     Overnight six days per month       Street Software Technology     Daily by 4:30pm       FT Interactive Data (IDSI)     10 <sup>th</sup> business day by 6:00pm	FT Interactive Data (IDSI)       Bid price received daily by 9:00pm       Overnight by 5:30am         FT Interactive Data (IDSI)       Overnight six days per month       Daily by 5:30am         Street Software Technology       Daily by 4:30pm       Daily by 6:45am         FT Interactive Data (IDSI)       10 <sup>th</sup> business day by 6:00pm       Daily VS CMO Database 7:00am

\*FTP-File Transfer Protocol – Daily/Montly Moodys and S&P rating files are posted on an Intranet website facility from where JPMorgan downloads it.

#### Corporates

Product/Service	Vendor	Day/Time of Receipt	DBAS Updated	Comments
Ratings	S&P, Moody's, Fitch	Daily FTP download before 9:00pm	Daily by 9:30am	Monthly files run on or before the 5 <sup>th</sup> business day
ITP Prices/IBE	FT Interactive Data (IDSI)	Bid price received by 9:00pm	Overnightby 5:30am	BDAS automatically updates prices from transmission

Product/Service	Vendor	Day/Time of Receipt	DBAS Updated	Comments
Ratings	S&P, Moody's, Fitch	Daily FTP download before 9:00pm	Daily by 9:30am	
CP, CD and BA pricing	(see comments)	Daily by 4:30pm	Daily by 5:00pm	Daily Bloomberg listed rates then updates the BDAS matrix
Action Rate Securities	FT Interactive Data	Overnight five times a week	-	

Muni's				
Product/Service	Vendor	Day/Time of Receipt	DBAS Updated	Comments
Prices/Remote Plus	IDSI	Tuesday & Thursday	Bi-weekly (Tuesday & Thursday by 12pm)	Portfolio securities priced via dial-up using IDSI's Remote Plus service and Boomberg's API service
Ratings	S&P, Moody's & Fitch	Tuesday & Thursday	Bi-weekly (Tuesday & Thursday by 12pm)	Additional ratings obtained from Bloomberg

Product/Service	Vendor	Day/Time of Receipt	DBAS Updated	Comments
SP500 Listing/Remote Plus	FT Interactive Data (IDSI)	Daily dial in by 8:45am	Daily by 9:00am	Process completed by the Pricing Group
Pricing/Equities/UIT/ADR	FT Interactive Data (IDSI)	Bid price received daily by 9:00pm	Overnight by 5:30am	



## **County of Fresno Treasury Investment Pool**

As of December 31, 2008

#### **Pricing Sources**

#### I. Managed Assets (continued)

The Depository Trust Company: Collateral for Wells Fargo repurchase agreements updated 01/28/09. DTCC confidential.

Security Type	Primary Vendor	
Municipal bonds	JJ Kenny (S&P)	
Domestic corporate bonds (includes medium term notes)	IDC	
Foreign corporate bonds	IDC – some	
Government bonds	IDC	
Domestic equities	IDC/Sungard	
Foreign equities	None	
Commercial Paper/CD/BA	Internal/DTC	
Mutual funds	IDC	

#### Wells Capital Management: updated 10/13/08 with source dated 4/4/08.

Repurchase agreements are custodied by Bank of New York and JP Morgan, which verifies the collateral valuation. Updated confirmation of custodian 10/16/08.

Type of Security	Primary Vendor or Pricing Method	Secondary/Alternate Vendors or Methods
Domestic Equity	FT Interactive Data (IDC)	Bloomberg, SEI
International Equity	FT Interactive Data (IDC)	Bloomberg, SEI
CMO Bond	FT Interactive Data (IDC)	Bloomberg, SEI
MBS Pools	FT Interactive Data (IDC)	Bloomberg, SEI
Asset Backed Bond	FT Interactive Data (IDC)	Bloomberg, SEI
Mortgage TBA	FT Interactive Data (IDC)	Bloomberg, SEI
Treasury Notes/Bonds/Bills	FT Interactive Data (IDC)	Bloomberg, SEI
Agency Notes	FT Interactive Data (IDC)	Bloomberg, SEI
Corporate Notes/Bonds	FT Interactive Data (IDC)	Bloomberg, SEI
Discount Notes	FT Interactive Data (IDC)	Bloomberg
Municipal Bonds	FT Interactive Data (IDC)	(SEI)
Reverse Repos	Priced at par	
Tri-party Repos	Priced at par	
Commercial Paper	Bloomberg Matrix	SEI
Mutual Funds	FT Interactive Data (IDC)	PFPC, Bloomberg, SEI
WF Common and Collective Funds	Wells Fargo Funds Management	SEI
3C Funds	PFPC	SEI
Money Market Funds	FT Interactive Data (IDC)	Bloomberg, SEI
Equity Options	Bloomberg	FT Interactive Data (IDC)
Rights/Warrants	FT Interactive Data (IDC)	Bloomberg, SEI
SPDR (Spiders)	FT Interactive Data (IDC)	Bloomberg, SEI
Futures	Bloomberg	FT Interactive Data (IDC)
TIPS	FT Interactive Data (IDC)	Bloomberg, SEI
Swaps	FT Interactive Data (IDC)	Brokers
Trigger Notes	Brokers	
Bank Loans	Markit (Loanx)	Brokers



## County of Fresno Treasury Investment Pool

As of December 31, 2008

#### **Pricing Sources**

#### I. Managed Assets (continued)

#### UBS Finanical Services: updated 10/9/08.

Repurchase agreements are custodied by JP Morgan Chase Manhattan Bank, which verifies the collateral valuation.

#### BlackRock Liquidity Funds: updated 01/23/09; prospectus 2/22/08

Blackrock uses PFPC for accounting. PFPC uses IDC as their pricing sourced for the BlackRock Liquidity funds.

#### Smith Graham & Co. Investment Advisors, L.P: updated 5/26/08

SGC relies on third parties for pricing securities. Currently FTID (Financial Times Interactive Data) is the pricing source for the firm's fixed income securities.

#### Fidelity Fund 57 Government Portfolio Class 1: updated 07/02/08; prospectus 05/29/08

Fidelity Investments performs daily mark-to-market of the holdings in the Fidelity Institutional Money Market Fund: Government Portfolio using IDC as its primary pricing source. In addition, Fidelity manages the Portfolio in strict compliance with the rules and guidelines of Rule 2a-7 of the Investment Company Act of 1940 which governs the credit quality, maturity, and oversight of all registered money market funds.

#### Fidelity Fund 695 Treasury Portfolio Class 1: updated 07/02/08; prospectus 05/29/08

Fidelity Investments performs daily mark-to-market of the holdings in the Fidelity Institutional Money Market Fund: Treasury Portfolio using IDC as its primary pricing source. In addition, Fidelity manages the Portfolio in strict compliance with the rules and guidelines of Rule 2a-7 of the Investment Company Act of 1940 which governs the credit quality, maturity, and oversight of all registered money market funds.

#### Citigroup: updated 10/9/08.

Repurchase agreements are custodied by Bank of New York, which verifies the collateral valuation

#### Bear Stearns: Updated 10/9/08

Bought by JP Morgan Securities, Inc, who is a Primary dealer of Federal Reserve Bank of New York.

#### **II. Custodied Assets**

#### Union Bank of California, N.A. updated 06/30/08

Vendor	Frequency	Issue
IDC/IDSI	Daily	Corporate Bonds, Municipal Bonds, US Government and Agency Securities, Common and
		Preferred Stocks
Extel	Daily	Global Plus platform

#### III. Non-custodied Assets

Bank of the West: checking account: bank-issued statement provided by the County of Fresno County of Fresno: cash held in vault, drawer allotments, overages/shortages, BofA and P.D.C. as reported by the County of Fresno Local Agency Investment Fund: LAIF statement provided by the County of Fresno



# County of Fresno Treasury Investment Pool as of December 31, 2008

#### Holdings Report by Investment Type

					S&P/											
				Par Value	Moodys/ Bauer	Market	Market Value	Percent Portfolio	Cost Value	Percent Portfolio	Unrealized Gain/Loss	Unrealized Gain/Loss				
Cusip	ssuer	Maturity	Coupon	(\$000)	Rating	Price	(\$000)	(Market)	(\$000)	(Cost)	(\$000)	(Percent)	Yield P	Aanager		
							(+/		(1)	(,	(*****/	(, , , , , , , , , , , , , , , , , , ,				
0.1 03	6 Treasury (b)															
912628EV8	UNITED STATES TREAS NTS	02/15/09	4,50%	10,000	AAA	100 5	10,051	0.4%	10,221	0.4%	-170	-1.7%	1 79%	Fresno		
912828GL8	UNITED STATES TREAS NTS	03/31/09	4 50%	10,000	AAA	101.1	10,106	0,4%	10,254	0.4%	-148	-1,4%	1,79%	Fresno		
912828CH1	UNITED STATES TREAS NTS	05/15/09	3,88%	10,000	AAA	101_4	10,136	0.4%	10,230	0.4%	-95	-0_9%	1.71%	Fresno		
912828GV6	UNITED STATES TREAS NTS	06/30/09	4,88%	10,000	AAA	102.3	10,228	0.4%	10,142	0.4%	86	0.9%	3,65%	Fresno		
912828GV6	UNITED STATES TREAS NTS	06/30/09	4,88%	10,000	AAA	102.3	10,228	0,4%	10,153	0.4%	75	0.7%	3 56%	Fresno		
912828GY0 912828GY0	UNITED STATES TREAS NTS UNITED STATES TREAS NTS	07/31/09 07/31/09	4,63%	10,000 10,000	AAA	102 5 102 5	10,249 10,249	0.4%	10,125 10,141	0.4%	124 108	1.2%	3.52% 3.47%	Fresno		
912828G10 912828HB9	UNITED STATES TREASINTS	08/31/09	4.00%	10,000	AAA	102.5	10,249	0.4%	10,141	0.4%	108	1.2%	3.47%	Fresno		
912828HB9	UNITED STATES TREAS NTS	08/31/09	4.00%	10,000	AAA	102.4	10,239	0.4%	10,110	0.4%	107	1.2%	3.01%	Fresno Fresno		
912828HD5	UNITED STATES TREAS NTS	09/30/09	4.00%	10,000	AAA	102.7	10,235	0.4%	10,132	0.4%	-52	-0.5%	1.76%	Fresho		
912828HF0	UNITED STATES TREAS NTS	10/31/09	3.63%	10,000	AAA	102.6	10,263	0.4%	10,197	0.4%	-52	0.7%	2.29%	Fresho		
912828DB3	UNITED STATES TREAS NTS	11/15/09	3.50%	10,000	AAA	102 7	10,269	0.4%	10,188	0.4%	81	0.8%	2.27%	Fresno		
912828HL7	UNITED STATES TREAS NTS	12/31/09	3 25%	10,000	AAA	102.9	10,286	0.4%	10,064	0.4%	222	2.2%	2.83%	Fresno		
912828HL7	UNITED STATES TREAS NTS	12/31/09	3.25%	10,000	AAA	102.9	10,286	0.4%	10,140	0.4%	146	1.4%	2.41%	Fresno		
9128275Z1	UNITED STATES TREAS NTS	02/15/10	6.50%	20,000	AAA	106.7	21,333	0.9%	21,672	0.9%	-339	-1.6%	1.92%	Fresno		
912828JC5	UNITED STATES TREAS NTS	06/30/10	2.88%	10,000	AAA	103.6	10,356	0.4%	10,188	0.4%	168	1.7%	1.78%	Fresno		
912828JJ0	UNITED STATES TREAS NTS	08/31/10	2 38%	10,000	AAA	103.0	10,304	0.4%	10,096	0.4%	207	2.1%	1.86%	Fresno		
		10/13/09	4.23%	180,000	AAA	102.8	185,090	7.9%	184,378	8.0%	712	0.4%	2.48%			
				2.1												
0.0.110	A manager (6)															
0.2 03	Agency (f)															
3133XAQP5	FEDERAL HOME LN BKS	02/23/09	4.05%	5,000	AAA	100.5	5,027	0.2%	5,000	0.2%	27	0.5%	4.05%	Fresno		
3137EAAQ2	FEDERAL HOME LN MTG CORP	03/05/09	4.75%	5,000	AAA	100.8	5,038	0.2%	5,065	0.2%	-28	-0.5%	2 75%	Fresno		
313385DN3	FEDL HOME LOAN BK CONS DISC	03/26/09	NA	10,000	AAA*	100.0	9,998	0.4%	9,837	0.4%	161	1.6%	3.37%	Fresno		
31315PFW4	FEDERAL AGRIC MTG CORP MNTS	04/01/09	2,30%	10,000	AAA	100,5	10,049	0.4%	10,000	0.4%	49	0.5%	2 30%	Fresno		
313385DU7	FEDL HOME LOAN BK CONS DISC	04/01/09	NA	10,000	AAA*	100.0	9,996	0.4%	9,830	0.4%	166	1.7%	3 41%	Fresno		
3133XQGJ5	FEDERAL HOME LOAN BANKS	04/01/09	2.20%	10,000	AAA	100.5	10,047	0.4%	10,000	0.4%	47	0.5%	2.20%	Fresno		
313385EC6	FEDL HOME LOAN BK CONS DISC	04/09/09	NA	10,000	AAA*	100.0	9,996	0.4%	9,823	0.4%	173	1.8%	3.42%	Fresno		
3133X4ZC8	FEDERAL HOME LN BKS	04/15/09	3.00%	1,000	AAA	100_B	1,008	0.0%	964	0.0%	44	4.6%	4 82%	Smith		
3133XQXX5	FEDERAL HOME LOAN BANKS	05/06/09	2.65%	10,000	AAA	100.8	10,081	0.4%	10,000	0.4%	81	0.8%	2.65%	Fresho		
31359MVE0	FNMA	05/15/09	4.25%	160	AAA	101.4	162	0.0%	158	0.0%	5	2.9%	4.86%	Wells		
31359MVE0	FNMA FEDERAL NATL MTG ASSN	05/15/09	4.25% 4.25%	300	AAA	101.4	304	0.0%	294 986	0.0%	10 28	3.5%	5.06%	Wells		
31359MVE0		05/15/09					1,014	0.1%		0.0%	28		4.86%	Smith		
31359MVE0 3133XRGC8	FNMA FEDERAL HOME LOAN BANKS	05/15/09 06/04/09	4.25% 2.65%	2,000 10,000	AAA AAA	101.4 101.0	2,028 10,097	0.4%	1,946 9,981	0,1%	116	4.2%	5 23%	Wells		
3137EAAT6	FEDERAL HOME LOAN BANKS	06/11/09	5.00%	1,000	AAA	102.0	1,020	0.4%	994	0.4%	27	1.2%	2.89% 5.34%	Fresno Smith		
3137EAAT6	FEDERAL HOME LN MTG CORP	06/11/09	5 00%	10,000	AAA	102.0	10,203	0.4%	10,148	0.0%	55	0.5%	2 52%	Fresno		
3128X4WR8	FEDERAL HOME LN MTG CORP MTN	06/15/09	5 10%	5,000	AAA	102.0	5,103	0.2%	5,000	0.2%	103	2.1%	5 10%	Fresho		
3128X4WR8	FEDERAL HOME LN MTG CORP MTN	06/15/09	5 10%	5,000	AAA	102 1	5,103	0.2%	5,000	0.2%	103	2 1%	5.10%	Fresho		
3126X4WR8	FEDERAL HOME LN MTG CORP MTN	06/15/09	5.10%	5,000	AAA	102 1	5,103	0.2%	5,000	0.2%	103	2 1%	5 10%	Fresho		
31359MEV1	FEDERAL NATL MTG ASSN	06/15/09	6.38%	10,000	AAA	102 7	10,272	0.4%	10,261	0.4%	11	0.1%	2 05%	Fresno		
3133XRP46	FEDERAL HOME LOAN BANKS	06/23/09	3.00%	10,000	AAA	101.3	10,125	0.4%	10,010	0.4%	115	1.1%	2 87%	Fresno		
313397HJ3	FEDL HOME LN MTG CORP DISC N	06/26/09	NA	10,000	AAA*	99.9	9,985	0.4%	9,867	0.4%	118	1.2%	2 10%	Fresno		
3133XREU0	FEDERAL HOME LOAN BANKS	06/30/09	2.70%	10,000	AAA	101.1	10,113	0.4%	9,976	0.4%	136	1.4%	2.99%	Fresno		
3133XSDY1	FEDERAL HOME LOAN BANKS	06/30/09	3.56%	10,000	AAA	101.5	10,153	0.4%	10,065	0.4%	88	0.9%	2.57%	Fresno		
3134A4US1	FHLMC	07/15/09	4.25%	1,600	AAA	102.0	1,633	0,1%	1,573	0.1%	60	3.8%	5.10%	Wells		
3133XSHR2	FEDERAL HOME LOAN BANKS	07/17/09	3.04%	10,000	AAA	101_4	10,141	0.4%	10,000	0,4%	141	1.4%	3.04%	Fresno		
313385JS6	FEDL HOME LOAN BK CONS DISC	07/28/09	NA	10,000	AAA*	99.8	9,977	0.4%	9,733	0.4%	244	2.5%	3.01%	Fresno		
313385JT4	FEDL HOME LOAN BK CONS DISC	07/29/09	NA	10,000	AAA*	99.8	9,977	0.4%	9,766	0.4%	211	2.2%	3.05%	Fresno		
3133XLUM3	FHLB	08/05/09	5.13%	1,000	AAA	102.8	1,028	0.0%	1,013	0.0%	14	1.4%	4 37%	Wells		
3133X8EL2	FEDERAL HOME LN BKS	08/18/09	3.75%	4,100	AAA	102.0	4,183	0.2%	4,133	0.2%	50	1,2%	2 70%	Fresno		
3133XGNJ9	FEDERAL HOME LN BKS	09/18/09	5.00%	1,000	AAA	103_1	1,031	0.0%	1,006	0.0%	25	2.5%	4.74%	Smith		
31345M2S8	FEDERAL HOME MTG CORP #309785	11/01/09	7.50%	4	AAA*	100.5	4	0.0%	4	0.0%	D	-3,5%	6.48%	Smith		
3137EAAK5	FEDERAL HOME LN MTG CORP	11/03/09	4.75%	1,000	AAA	103.2	1,032	0.0%	998	0.0%	34	3.4%	4.83%	Smith		
31331YDR8	FEDERAL FARM CR BKS CONS	11/13/09	4.13%	10,000	AAA	102.8	10,275	0.4%	10,253	0.4%	22	0.2%	2.48%	Fresno		
31398AJX1	FNMA	12/10/09	3.88%	1,500	AAA	102.9	1,544	0.1%	1,518	0.1%	26	1.7%	3 22%	Wells		
3133XGYT5	FHLB	12/11/09	5 00%	3,700	AAA	104 1	3,850	0.2%	3,742	0 2%	108	2.9%	4.44%	Wells		
3134A4UW2 31359M2S1	FEDERAL HOME LN MTG CORP	12/15/09	4.00%	1,000	AAA	102.8	1,028	0.0%	974	0.0%	54	5.5%	4.91%	Smith		
01000111201	FÉDERAL NATL MTG ASSN FNMA	12/15/09	4.63% 4.63%	1,000	AAA AAA	103.6 103.6	1,036 1,036	0.0%	986	0.0%	50 22	5.1%	5.24% 3.91%	Smith		
31359M2S1 3133X9VB3	FEDERAL HOME LN BKS	12/15/09 01/15/10	3.88%	1,000	AAA	103.3	1,033	0.0%	1,014	0.0%	61	6.3%	4.86%	Smith		
31359MXH1	FEDERAL NATL MTG ASSN	02/15/10	3.88%	1,000	AAA	103.3	1,033	0.0%	965	0.0%	69	7.1%	5.04%	Smith		
31359MXS7	FEDERAL NATL MTG ASSN	02/17/10	4.30%	5,000	AAA	103.3	5,167	0.2%	5,000	0.2%	167	3.3%	4.30%	Fresno		
3128X67H3	FEDERAL HOME LN MTG CORP	03/10/10	3.25%	10,000	AAA	100.3	10,029	0.4%	9,977	0.4%	52	0.5%	3.42%	Fresno		
3133XJUS5	FHLB	03/12/10	5.00%	350	AAA	105.0	368	0.0%	353	0.0%	15	4.2%	4.72%	Wells		
3133XJUS5	FHLB	03/12/10	5.00%	1,000	AAA	105.0	1,050	0.0%	1,003	0.0%	47	4.7%	4.88%	Wells		
3133XBB20	FEDERAL HOME LN BKS	03/17/10	4.38%	1,000	AAA	104.3	1,043	0.0%	984	0.0%	59	6.0%	4.91%	Smith		
31398AQE5	FEDERAL NATL MTG ASSN	04/21/10	3.00%	10,000	AAA	100_1	10,013	0.4%	9,966	0.4%	47	0.5%	3.24%	Fresno		
3136F9LP6	FEDERAL NATL MTG ASSN	04/28/10	3.00%	5,000	AAA	100.7	5,034	0.2%	4,961	0.2%	73	1.5%	3.44%	Fresho		
3137EABG3	FHLMC	04/30/10	2 88%	550	AAA	102.2	562	0.0%	550	0.0%	12	21%	2 83%	Wells		
3133XKXD2	FHLB	05/14/10	4.88%	1,000	AAA	105.5	1,055	0.0%	995	0 0%	60	6.0%	5.07%	Wells		
3133XKXD2	FHLB	05/14/10	4.88%	1,500	AAA	105.5	1,582	0.1%	1,493	D 1%	89	6.0%	5.05%	Wells		
31398ABT8	FNMA	05/14/10	5.08%	1,100	AAA	101.6	1,117	0.0%	1,093	0.0%	25	2.3%	5 34%	Wells		
31398ABT8	FNMA	05/14/10	5 08%	1,500	AAA	101 6	1,523	0.1%	1,489	0.1%	34	2.3%	5.35%	Wells		
31359MC92	FEDERAL NATL MTG ASSN	05/15/10	4.13%	1,000	AAA	103.9	1,039	0.0%	970	0.0%	69	7.1%	5.04%	Smith		
31359MC92	FNMA FEDERAL HOME LOAN BANKS	05/15/10	4.13%	2,000	AAA	103.9	2,078	0.1%	2,060	0.1%	18	0.9%	2 62%	Wells		
3133XR5V8	FEDERAL HOME LOAN BANKS	05/19/10	3.05%	10,000	AAA	100.9	10,094	0.4%	10,000	0.4%	94	0.9%	3.05%	Fresno		
3133XBZJ7 3136F9Y23	FEDERAL HOME LN BKS FEDERAL NATL MTG ASSN	06/09/10 06/10/10	4 50% 2 50%	10,000 10,000	AAA AAA	105.2 100.4	10,516 10,044	0.5%	10,219 10,000	0.4%	297 44	2 9% 0 4%	3 22% 2 50%	Fresno Fresno		
3136F9723 3136F9RK1	FEDERAL NATL MTG ASSN FEDERAL NATL MTG ASSN	06/11/10	3,00%	5,000	AAA	100.4	5,022	0.4%	4,989	0.4%	33	04%	2 50% 3 12%	Fresno Fresno		
3133XQU26	FEDERAL HOME LOAN BANKS	06/18/10	2,75%	10,000	AAA	100.4	10,269	0.4%	9,923	0.4%	346	3.5%	3 24%	Fresho		
31392FA31	FEDERAL HOME LOAN BAUKS	06/25/10	5.50%	787	AAA	102.7	798	0.0%	788	0.4%	10	1.2%	3 24% 5 45%	Wells		
3136F9Z48	FEDERAL NATL MTG ASSN	06/30/10	2 13%	10,000	AAA	100.1	10,006	0.4%	10,000	0.4%	6	0.1%	2 13%	Fresno		
31331YYU8	FEDERAL FARM CR BKS CONS	07/01/10	2.25%	10,000	AAA	102.0	10,200	0.4%	9,919	0.4%	281	2.8%	2 71%	Fresho		
31331SH22	FEDERAL FARM CR BKS CONS SYS	07/07/10	4.50%	9,670	AAA	105.4	10,190	0.4%	9,939	0.4%	251	2.5%	2.85%	Fresno		
3134A4VB7	FEDERAL HOME LN MTG CORP	07/12/10	4.13%	1,000	AAA	104.0	1,040	0.0%	969	0.0%	71	7.3%	5.05%	Smith		
3134A4VB7	FHLMC	07/12/10	4 13%	2,000	AAA	104.0	2,079	0.1%	1,942	0.1%	137	7.1%	5 14%	Wells		
3133XRN22	FEDERAL HOME LOAN BANKS	07/16/10	3 50%	10,000	AAA	103.2	10,316	0.4%	10,334	0.4%	-19	-0.2%	1.35%	Fresno		
3136F7GC5	FEDERAL NATL MTG ASSN MTN	07/27/10	4 66%	12,000	AAA	105.5	12,664	0.5%	12,429	0.5%	235	1.9%	2 40%	Fresno		
3128X7U36	FEDERAL HOME LN MTG CORP	07/30/10	3 75%	10,000	AAA	100 2	10,023	0.4%	10,000	0.4%	23	0.2%	3.75%	Fresno		
31398ASX1	FEDERAL NATL MTG ASSN	08/04/10	3 75%	10,000	AAA	101.8	10,175	0.4%	10,142	0.4%	33		2 86%	Fresno		
3133X06Q7	FEDERAL HOME LN BKS	08/13/10	4.13%	10,000	AAA	105.0	10,500	0.5%	10,143	0.4%	357	3.5%	3 29%	Fresno		
3133XRWL0	FHLB	08/13/10	3,38%	2,000	AAA	103.8	2,076	0.1%	2,021	0,1%	55		2.81%	Wells		
31359MYN7	FEDERAL NATL MTG ASSN	08/15/10	4 25%	1,000	AAA	105 2	1,052	0.0%	973	0.0%	79	8.2%	5.04%	Smith		
3137EAAX7	FHLMC	08/23/10	5 13%	250	AAA	106 5	266	0.0%	254	0.0%	12	4.9%	4.56%	Wells		
3137EAAX7	FHLMC	08/23/10	5.13%	1,800	AAA15	106 5	1,917	0.1%	1.826	0.1%	91	5.0%	4.60%	Wells		
					10											

# County of Fresno Treasury Investment Pool as of December 31, 2008

#### Holdings Report by Investment Type

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					S&P/ Moodys/		Market	Percent	Cost	Percent	Unrealized	Unrealized			
				Par Value	Bauer	Market	Value	Portfolio	Value	Portfolio	Gain/Loss	Gain/Loss			
Cusip	issuer (F)	Maturity	Coupon	(\$000)	Rating	Price	(\$000)	(Market)	(\$000)	(Cost)	(\$000)	(Percent)	Yield	Aanager	
8.2 US	Agency (f) continued														
3137EAAX7	FEDERAL HOME LN MTG CORP	08/23/10	5 13%	10,000	AAA	106.5	10,650	0.5%	10,369	0.4%	281	2.7%	3_01%	Fresno	
3136F9B36 3133XRT83	FEDERAL NATL MTG ASSN FEDERAL HOME LOAN BANKS	08/25/10 09/10/10	3,53% 3,38%	10,000 10,000	AAA AAA	101_6 103_9	10,156 10,391	0.4%	10,087 9,985	0.4%	69 405	0.7%	3_00% 3_45%	Fresno Fresno	
31331XE40	FFCB	09/13/10	5 25%	1,250	AAA	106.9	1,336	0.1%	1,305	0.1%	31	2.4%	2.99%	Wells	
3133XCQZ9	FEDERAL HOME LN BKS	09/17/10	4 38%	1,000	AAA	105 6	1,056	0.0%	981	0.0%	74	7.6%	4.91%	Smith	
3133XS5N4	FEDERAL HOME LOAN BANKS	09/17/10	3,55%	10,000	AAA	100.6	10,059	0.4%	10,000	0.4%	59	0_6%	3 55%	Fresno	
3128X4KF7 31331YZL7	FEDERAL HOME LN MTG CORP MTN FEDERAL FARM CR BKS CONS	09/22/10 09/27/10	4,75% 3,15%	10,000 10,000	AAA	105.6 100.0	10,560 10,003	0.5%	10,470 10,000	0.5%	90 3	0.9%	2.02% 3_15%	Fresno Fresno	
3133XSFH6	FEDERAL HOME LOAN BANKS	10/07/10	4.00%	10,000	AAA	100.0	10,003	0.4%	10,000	0.4%	3	0.0%	4.00%	Fresno	
31331GDD8	FEDERAL FARM CR BKS GLOBAL	10/14/10	3,90%	10,000	AAA	100_1	10,009	0,4%	10,000	0.4%	9	0_1%	3,90%	Fresno	
3136F9FG3	FEDERAL NATL MTG ASSN	10/15/10	3,00%	10,000	AAA	100_1	10,009	0,4%	9,985	0.4%	24	0.2%	3_06%	Fresno	
3134A4VE1	FEDERAL HOME LN MTG CORP	10/18/10	4,13%	1,000	AAA	105 3	1,053	0.0%	979	0.0%	74 16	7.5%	4 78%	Smith Wells	
3134A4VE1 3134A4VE1	FHLMC FHLMC	10/18/10 10/18/10	4,13%	1,000 2,000	AAA AAA	105 3 105 3	1,053 2,105	0.0%	1,037 2,018	0.0%	87	1,5% 4.3%	2 70% 3 79%	Weils	
3133XSCT3	FHLB	10/20/10	3,38%	1,250	AAA	104.0	1,300	0.1%	1,259	0_1%	41	3_3%	3 01%	Wells	
31331YG53	FEDERAL FARM CR BKS CONS	10/22/10	3,30%	5,000	AAA	100_0	5,002	0,2%	4,990	0,2%	11	0.2%	3.38%	Fresno	
31331YG53	FEDERAL FARM CR BKS CONS	10/22/10	3,30%	5,000	AAA	100.0	5,002 10,034	0.2%	4,990 10,000	0.2%	11 34	0.2%	3 38% 3 00%	Fresno	
3136F9X65 31359MZL0	FEDERAL NATL MTG ASSN FEDERAL NATL MTG ASSN	12/09/10 12/15/10	4 75%	10,000 750	AAA AAA	106.9	802	0.0%	746	0.4%	56	7.5%	4.91%	Smith	
31359MZL0	FNMA	12/15/10	4,75%	1,125	AAA	106.9	1,203	0.1%	1,166	0,1%	36	3.1%	2.90%	Wells	
31331GHN2	FEDERAL FARM CR BKS GLOBAL DTD 12/23/08	12/23/10	2,37%	10,000	AAA	100 2	10,019	0.4%	10,000	0.4%	19	0,2%	2.37%	Fresno	
3128X8BK7	FEDERAL HOME LN MTG CORP NOTES	12/29/10	2,50%	10,000	AAA	100 7	10,070	0.4%	10,000	0.4%	70	0.7%	2 50%	Fresno	
3128X8CD2 3136F9Z71	FEDERAL HOME LOAN MTG CORP DTD 12/30/2008 FEDERAL NATL MTG ASSN	12/30/10 12/30/10	2.13%	10,000	AAA	100_1 100_1	10,013 10,009	0.4%	10,000 10,000	0.4%	13	0,1%	2_13% 2_35%	Fresno Fresno	
307692AA1	FARMER MAC GTD TR144A DTD 01/20/06	01/14/11	4.88%	10,000	NR	106.2	10,616	0.5%	10,277	0.4%	339	3.3%	3.68%	Fresno	
3134A4VJ0	FEDERAL HOME LN MTG CORP	01/18/11	4,75%	750	AAA	107 1	803	0,0%	784	0,0%	19	2.5%	3.02%	Smith	
31331YNM8	FEDERAL FARM CR BKS CONS	01/28/11	4,00%	10,000	AAA	100.2	10,022	0.4%	10,000	0.4%	22	0.2%	4 00%	Fresno	
3133XPCQ5 3133XPCQ5	FEDERAL HOME LOAN BANKS FEDERAL HOME LOAN BANKS	01/28/11 01/28/11	3,55% 3,55%	10,000 10,000	AAA AAA	100.2	10,019 10,019	0.4%	10,000 10,000	0.4%	19 19	0.2%	3 55% 3 55%	Fresno	
31331YSS0	FEDERAL FARM CR BKS CONS	02/11/11	3.24%	10,000	AAA	100.3	10,028	0.4%	10,000	0.4%	28	0.3%	3 24%	Fresno	
31315PLQ0	FEDERAL AGRIC MTG CORP MNTS	02/18/11	4,13%	10,000	AAA	100.3	10,034	0,4%	10,000	0.4%	34	0.3%	4 13%	Fresno	
31331VSK3	FEDERAL FARM CR BKS CONS	02/18/11	4_88%	10,000	AAA	107.5	10,747	0,5%	10,721	0.5%	26	0,2%	1 43%	Fresno	
3133XECU1 3128X2ZQ1	FEDERAL HOME LN BKS FEDERAL HOME LN MTG CORP MTN	02/18/11 02/24/11	4_63% 4_13%	1,000 10,000	AAA	107.0 105.8	1,070 10,581	0.0%	1,027 10,425	0.0%	43 156	4,2%	3.71% 2.12%	Smith Fresno	
3128X4N56	FEDERAL HOME LN MTG CORP MTN	02/24/11	5,25%	5,000	AAA	100.6	5,031	0.2%	4,955	0.2%	76	1.5%	5.46%	Fresno	
31398ANH1	FEDERAL NATL MTG ASSN	02/25/11	3.25%	10,000	AAA	100.3	10,034	0,4%	10,000	0.4%	34	0.3%	3 25%	Fresno	
31359MHK2	FEDERAL NATL MTG ASSN	03/15/11	5.50%	750	AAA	109.3	620	0,0%	799	0,0%	21	2,7%	3 14%	Smith	
31331YZH6	FEDERAL FARM CR BKS CONS	03/25/11	3.25%	10,000	AAA	100_0	10,003	0.4%	10,000 9,998	0.4%	3	0.0%	3 25% 3 26%	Fresho	
31331YZT0 31398APR7	FEDERAL FARM CR BKS CONS FEDERAL NATL MTG ASSN	04/01/11 04/01/11	3.25%	10,000 10,000	AAA AAA	100.0 100.6	10,003	0.4%	9,996	0.4%	122	1.2%	3.42%	Fresno Fresno	
31331YD49	FEDERAL FARM CR BKS CONS	04/11/11	3.45%	10,000	AAA	100.0	10,003	0.4%	10,000	0,4%	3	0.0%	3.45%	Fresno	
31398APG1	FNMA	04/11/11	2,75%	1,000	AAA	102,6	1,026	0,0%	995	0,0%	31	3,1%	2 92%	Wells	
3137EAAB5	FEDERAL HOME LN MTG CORP	04/18/11	5.13%	1,000	AAA	108.0	1,080	0.0%	1,043	0,0%	37	3,5%	3 72%	Smith	
3137EAAB5 3133XQQQ8	FHLMC FEDERAL HOME LOAN BANKS	04/18/11 05/20/11	5.13% 2.63%	1,500 900	AAA AAA	108.0	1,620 921	0.1%	1,594 889	0.1%	26 31	1,6%	2 94% 3 03%	Wells Smith	
31398ARU8	FEDERAL NOME LOAN BANKS	06/10/11	3.75%	5,000	AAA	102.3	5,060	0.0%	4,979	0,2%	80	1,6%	3 90%	Fresno	
31398ARU8	FEDERAL NATL MTG ASSN	06/10/11	3,75%	10,000	AAA	101_2	10,119	0.4%	10,097	0.4%	22	0.2%	3 34%	Fresho	
31398ARU8	FEDERAL NATL MTG ASSN	06/10/11	3,75%	10,000	AAA	101.2	10,119	0.4%	10,110	0,4%	9	0.1%	3 29%	Fresno	
3133XRCW8	FEDERAL HOME LOAN BANKS	06/24/11	3,38%	850	AAA	104 7	890	0.0%	846	0.0%	43	5,1%	3.52%	Smith	
3136F92Z5 3128X8BN1	FEDERAL NATL MTG ASSN NOTES DTD 12/29/2008 FEDERAL HOME LOAN MTG CORP DTD 12/30/2008	06/29/11 06/30/11	1_85% 2.75%	10,000 10,000	AAA AAA	99.4 100.2	9,941 10,024	0.4%	10,000	0.4%	-59 24	-0.6%	1_85% 2 75%	Fresno	
3133XRRU6	FEDERAL HOME LOAN BANKS	07/01/11	3.63%	10,000	AAA	105.7	10,566	0.5%	10,633	0.5%	-67	-0.6%	1.08%	Fresno	
3133XRRU6	FEDERAL HOME LOAN BANKS	07/01/11	3.63%	10,000	AAA	105.7	10,566	0.5%	10,679	0.5%	-113	-1.1%	0.88%	Fresno	
31398ASQ6	FEDERAL NATL MTG ASSN	07/07/11	4.00%	10,000	AAA	101 6	10,159	0.4%	10,005	0.4%	154	1.5%	3.98%	Fresno	
31331Y3E8 3137EAAF6	FEDERAL FARM CR BKS CONS FEDERAL HOME LN MTG CORP	07/15/11 07/18/11	3.95% 5.25%	10,000 850	AAA AAA	103_0 109_7	10,303 932	0.4%	10,000 695	0,4%	303 37	3.0%	3.95% 3.45%	Fresno Smith	
3133XP5M2	FEDERAL HOME LOAN BANKS	07/25/11	4.00%	10,000	AAA	100.2	10,022	0.4%	10,000	0.4%	22	0.2%	4.00%	Fresno	
31331Y4H0	FEDERAL FARM CR BKS CONS	07/28/11	3.75%	10,000	AAA	101_6	10,163	0.4%	10,000	0,4%	163	1,6%	3,75%	Fresno	
31398ATD4	FEDERAL NATL MTG ASSN	08/18/11	4.00%	10,000	AAA	102_0	10,203	0.4%	10,122	0.4%	81	0,8%	3.52%	Fresno	
3133XGDD3 31398ATM4	FEDERAL HOME LN BKS FEDERAL NATL MTG ASSN	08/19/11 08/26/11	5.38% 4.00%	850 9,500	AAA AAA	109.9 102.1	934 9.699	0.0%	900 9,726	0.0%	34 -28	3.8% -0.3%	3.44%	Smith Fresno	
31398ATM4	FEDERAL NATL MTG ASSN	08/26/11	4.00%	10,000	AAA	102.1	10,209	0.4%	10,233	0.4%	-24	-0.2%	3.10%	Fresno	
31398ATM4	FEDERAL NATL MTG ASSN	08/26/11	4.00%	10,000	AAA	102 1	10,209	0.4%	10,270	0,4%	-61	-0,6%	2 95%	Fresno	
31331X2F8	FEDERAL FARM CR BKS CONS	09/06/11	5.30%	10,000	AAA	100.8	10,078	0_4%	10,117	0.4%	-39	-0_4%	4,95%	Fresno	
3134A4HF4	FEDERAL HOME LN MTG CORP FEDERAL FARM CR BKS GLOBAL	09/15/11	5.50% 3.75%	850 10,000	AAA	110.8 101.9	942 10,191	0.0%	899 10,000	0.0%	43 191	4,8%	3.63% 3.75%	Smith Fresno	
31331GCH0 31331Y3P3	FEDERAL FARM CR BKS GLOBAL FEDERAL FARM CR BKS CONS	09/29/11 10/03/11	3.75%	10,000	AAA	101.9	10,534	0.4%	10,000	0.4%	228	2.2%	2.37%	Fresno	
31331GDC0	FEDERAL FARM OR BKS GLOBAL	10/14/11	3.60%	10,000	AAA	105.7	10,566	0.5%	9,944	0,4%	622	6,3%	3.80%	Fresno	
31359MZ30	FEDERAL NATL MTG ASSN	10/15/11	5.00%	850	AAA	109.3	929	0,0%	898	0.0%	31	3.4%	3 29%	Smith	
3133XPGH1	FEDERAL HOME LOAN BANKS	11/04/11	3.70%	10,000	AAA	100.3	10,025	0.4%	10,000	0.4%	25 103	0.3%	3.70% 3.72%	Fresno	
3133XQWD0 31331GEG0	FEDERAL HOME LOAN BANKS FEDERAL FARM CR BKS GLOBAL	11/08/11 11/10/11	3.70% 3.88%	10,000 10,000	AAA AAA	101.0 101.9	10,097 10,194	0.4%	9,994 10,000	0.4%	194	1.9%	3.88%	Fresno Fresno	
31331GEF2	FEDERAL FARM CR BKS GLOBAL	11/14/11	3.50%	10,000	AAA	100.8	10,078	0.4%	10,000	0.4%	78	0,8%	3 50%	Fresno	
3133XGKD5	FEDERAL HOME LN BKS	11/17/11	5.42%	5,000	AAA	103.9	5,194	0.2%	5,213	0.2%	-20	-0.4%	4.16%	Fresno	
3133XHPH9	FEDERAL HOME LN BKS	11/18/11	4.88%	850	AAA	109.2	928	0.0%	873	0.0%	55	6.3%	4.00%	Smith	
3136F9X99 3128X8CK6	FEDERAL NATL MTG ASSN FEDERAL HOME LOAN MTG CORP DTD 12/22/2008	12/15/11 12/22/11	3.01% 2.13%	10,000 10,000	AAA AAA	100,9 100,1	10,094 10,011	0.4%	10,074 10,000	0.4%	20 11	0.2%	2.75% 2.13%	Fresno Fresno	
3133XSQH4	FEDERAL HOME LOAN BANKS DTD 12/29/2008	12/29/11	3.00%	10,000	AAA	101 1	10,109	0.4%	10,000	0.4%	109	1.1%	3.00%	Fresno	
3133XSSF6	FEDERAL HOME LOAN BANK DTD 12/29/08	12/29/11	2.00%	10,000	AAA	100.6	10,063	0.4%	10,000	0.4%	63	0.6%	2.00%	Fresno	
3136F9Z65	FEDERAL NATL MTG ASSN NOTES DTD 12/30/2008	12/30/11	3.00%	10,000	AAA	100_1	10,009	0.4%	10,000	0.4%	9	0.1%	3.00%	Fresno	
31331YJS0	FEDERAL FARM CR BKS CONS	01/09/12	4.55%	10,000	AAA	100_1	10,006	0.4%	10,039	0.4%	-33 48	-0.3%	4.44% 3.93%	Fresho	
3134A4JT2 31315PJH3	FEDERAL HOME LN MTG CORP FEDERAL AGRIC MTG CORP DTD 01/23/2007	01/15/12 01/23/12	5.75% 4.95%	850 5,588	AAA AAA	111_8 109.8	950 6,133	0.0%	902 6,022	0.0%	48	5.4% 1.9%	3.93%	Smith Fresno	
31359M5H2	FEDERAL NATL MTG ASSN	02/16/12	5.00%	850	AAA	109.7	933	0.0%	871	0.0%	62	7 1%	4 26%	Smith	
3137EAAR0	FEDERAL HOME LN MTG CORP	03/05/12	4.75%	850	AAA	108.5	922	0.0%	874	0.0%	48	5.5%	3 94%	Smith	
31331YXF2	FEDERAL FARM CR BKS CONS	03/12/12	3.97%	10,000	AAA	100.0	10,003	0.4%	10,000	0.4%	3	0.0%	3 97%	Fresno	
31331YZG8 31331YZG8	FEDERAL FARM CR BKS CONS FEDERAL FARM CR BKS CONS	03/26/12 03/26/12	3.80%	5,000 5,000	AAA AAA	100.0	5,002 5,002	0.2%	4,995 4,995	0.2%	7	0.1%	383% 383%	Fresno Fresno	
31331YZG8	FEDERAL FARM CR BKS CONS	03/26/12	3.80%	10,000	AAA	100.0	10,002	0.4%	9,972	0.4%	31	0.3%	3.88%	Fresho	
31398ABX9	FEDERAL NATL MTG ASSN	05/18/12	4.88%	850	AAA	108.9	926	0.0%	873	0.0%	53	6.0%	4 10%	Smith	
3133XLDR1	FEDERAL HOME LN BKS	06/15/12	5.70%	10,000	AAA	102 1	10,213	0.4%	10,000	0.4%	213	2 1%	5 70%	Fresno	
3128X8AE2	FEDERAL HOME LN MTG CORP	06/22/12 06/29/12	3 25% 2 20%	10,000 10,000	AAA AAA	100_4 99_4	10,041 9,938	0.4%	10,000 10,000	0.4%	41 -62	0.4%	3 25% 2 20%	Fresno Fresno	
3128X8DF6 3133XSRN0	FED HOME LN MTG CORP DTD 12/30/08 FEDERAL HOME LOAN BANKS DTD 12/29/2008	06/29/12	2 13%	10,000	AAA AAA	99.4	9,938	0.4%	10,000	0.4%	-62	-0.5%	2.13%	Fresno	
3136F92M4	FEDERAL NATL MTG ASSN NOTES DTD 12/29/2008	06/29/12	2 15%	7,305	AAA	99.2	7,248	0.3%	7,305	0.3%	-57	-0.8%	2 15%	Fresno	
3136F92M4	FEDERAL NATL MTG ASSN NOTES DTD 12/29/2008	06/29/12	2.15%	10,000	AAA 16	99.2	9,922	0.4%	10,000	0.4%	-78	-0.8%	2 15%	Fresno	

## Holdings Report by Investment Type

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		ST			S&P/ Moodys/		Market	Percent	Cost	Percent	Unrealized	Unrealized		
				Par Value	Bauer	Market	Value	Portfolio	Value	Portfolio	Gain/Loss	Gain/Loss		
Cusip	Issuer	Maturity	Coupon	(\$000)	Rating	Price	(\$000)	(Market)	(\$000)	(Cost)	(\$000)	(Percent)	Yield I	Manager
8.2 US	Agency (f) continued													
3136F93A9	FEDERAL NATL MTG ASSN NOTES DTD 12/29/2008 FEDERAL HOME LN MTG CORP	06/29/12	2.26%	15,000 850	AAA	98.9 110.5	14,836 939	0.6%	15,000 901	0.6%	-164 38	-1 1% 4,2%	2 26% 3 37%	Fresno
3134A4QD9 3133XRSU5	FEDERAL HOME LOAN BANKS	07/15/12 07/23/12	4.75%	5,000	AAA AAA	100.2	5,011	0.2%	5,000	0,2%	11	0.2%	4.75%	Fresno
31331Y6T2	FEDERAL FARM CR BKS CONS	08/20/12	4.50%	9,085	AAA	100.4	9,125	0.4%	9,074	0.4%	51	0.6%	4.53%	Fresno
31315PLJ6	FEDERAL AGRIC MTG CORP MNTS	08/24/12	4.63%	10,000	AAA	100.5	10,045	0.4%	10,000	0.4%	45	0.4%	4.62%	Fresno
31331GBM0	FEDERAL FARM CR BKS GLOBAL	09/17/12	4_05%	10,000	AAA	100.0	10,003	0.4%	10,000	0.4%	3	0.0%	4.05%	Fresno
3133XML66	FEDERAL HOME LN BKS	10/10/12	4.63%	850	AAA	108.2	920	0.0%	864	0.0%	56	6.5%	4.17%	Smith
31398AHT2	FEDERAL NATL MTG ASSN	10/15/12	5.38% 5.05%	10,000	AAA	100.2	10,016	0.4%	10,056	0,4%	-40 187	-0.4% 3.0%	5 22%	Fresno
3133XMMB4 3136F8VK8	FEDERAL HOME LN BKS FEDERAL NATL MTG ASSN	10/19/12 10/30/12	5.05%	6,175 8,230	AAA AAA	103.0 100.3	6,362 8,253	0.3%	6,175 8,230	0.4%	23	0.3%	5.05% 5.05%	Fresno
3136F8VK8	FEDERAL NATL MTG ASSN	10/30/12	5.05%	10,000	AAA	100.3	10,028	0.4%	10,000	0.4%	28	0.3%	5.05%	Fresno
3136F8WF8	FEDERAL NATL MTG ASSN	11/06/12	4.86%	3,270	AAA	102.8	3,360	0.1%	3,270	0.1%	90	2.8%	4.86%	Fresno
3136F8WF8	FEDERAL NATL MTG ASSN	11/06/12	4 86%	6,730	AAA	102.8	6,915	0.3%	6,730	0,3%	185	2.8%	4.86%	Fresno
3133MTZL5	FEDERAL HOME LN BKS	11/15/12	4.50%	600	AAA	107_9	648	0.0%	608	0.0%	39	6.5%	4.13%	Smith
31331YHR4	FEDERAL FARM CR BKS CONS	12/14/12	4.40%	10,000	AAA	102.5	10,253	0,4%	9,995	0.4%	258	2.6%	4.41%	Fresno
31331YKF6 31331YKL3	FEDERAL FARM CR BKS CONS FEDERAL FARM CR BKS CONS	12/24/12 12/28/12	4.75% 4.50%	10,000 10,000	AAA AAA	101.6 102.7	10,159 10,269	0.4%	10,000	0.4%	159 269	1.6% 2.7%	4.75% 4.50%	Fresno Fresno
31331YPM6	FEDERAL FARM CR BKS CONS	01/22/13	4.37%	10,000	AAA	100.2	10,019	0.4%	10,000	0.4%	19	0.2%	4.37%	Fresno
3133XNYV5	FEDERAL HOME LN BKS	01/22/13	4.05%	10,000	AAA	102.2	10,219	0.4%	10,000	0.4%	219	2.2%	4.05%	Fresno
3133XP4T8	FEDERAL HOME LOAN BANKS	01/28/13	4 20%	10,000	AAA	100 2	10,022	0.4%	10,000	0,4%	22	0.2%	4 20%	Fresno
3133XP6L3	FEDERAL HOME LOAN BANKS	01/29/13	4 20%	10,000	AAA	100.2	10,019	0.4%	10,000	0.4%	19	0.2%	4 20%	Fresno
3133XNYL7	FEDERAL HOME LN BKS	01/30/13	4.35% 4.10%	10,000	AAA	100.3	10,025	0.4%	10,000	0.4%	25 16	0.3%	4 35%	Fresno
3133XPC85 3133XPDC5	FEDERAL HOME LOAN BANKS FEDERAL HOME LOAN BANKS	01/30/13 02/01/13	4.10%	8,460 10,000	AAA	100.2 100.2	8,476 10,022	0.4%	8,460 10,000	04%	16	0.2%	4 10%	Fresno Fresno
31331YTK6	FEDERAL FARM CR BKS CONS	02/12/13	4.13%	11,900	AAA	100.0	11,904	0.5%	11,900	0.5%	4	0.0%	4 13%	Fresno
3133XPH49	FEDERAL HOME LOAN BANKS	02/12/13	4.45%	10,000	AAA	100.4	10,038	0.4%	10,000	0.4%	38	0.4%	4.45%	Fresno
3133XPH49	FEDERAL HOME LOAN BANKS	02/12/13	4.45%	10,000	AAA	100.4	10,038	0.4%	10,000	0.4%	38	0.4%	4 45%	Fresno
3133XPHP2	FEDERAL HOME LOAN BANKS	02/12/13	4.25%	10,000	AAA	100.3	10,034	0.4%	10,000	0.4%	34	0,3%	4,25%	Fresno
3133XPY73	FEDERAL HOME LOAN BANKS	02/27/13	4.25%	5,765	AAA	100.3	5,785	0.2%	5,765	02%	20	0.3%	4 25%	Fresno
31331YWM8 31331YXT2	FEDERAL FARM CR BKS CONS FEDERAL FARM CR BKS CONS	03/05/13 03/11/13	4.45% 4.15%	9,955 10,000	AAA AAA	100.0	9,958 10,003	0 4%	9,955 9,983	0.4%	3 21	0.0%	4 45% 4 19%	Fresno Fresno
3133XQB76	FEDERAL HOME LOAN BANKS	03/12/13	4.05%	10,000	AAA	100.0	10,003	0.4%	10,000	0.4%	31	0.2%	4.05%	Fresho
3133XQCX8	FEDERAL HOME LOAN BANKS	03/18/13	4.10%	10,000	AAA	100.6	10,059	0.4%	10,000	0.4%	59	0.6%	4 10%	Fresno
31331YYZ7	FEDERAL FARM CR BKS CONS	03/20/13	3,90%	10,000	AAA	100.3	10,031	0.4%	10,042	0.4%	-10	-0.1%	3 79%	Fresno
31331YZN3	FEDERAL FARM CR BKS CONS	04/01/13	4.00%	10,000	AAA	100.6	10,059	0.4%	10,000	0.4%	59	0,6%	4.00%	Fresno
3133XQA51	FEDERAL HOME LOAN BANKS	04/02/13	4.25%	5,000	AAA	100.0	5,002	0.2%	5,000	0.2%	2	0.0%	4.25%	Fresno
31331YA83 31331YB58	FEDERAL FARM CR BKS CONS FEDERAL FARM CR BKS CONS	04/03/13 04/15/13	3,98% 4,25%	10,000 10,000	AAA	100.2 100.0	10,022 10,003	0.4%	10,000	0.4%	22 3	0.2%	3 98% 4 25%	Fresno Fresno
31331YF88	FEDERAL FARM CR BKS CONS	04/22/13	4.13%	9,005	AAA	100.0	9,008	0.4%	8,955	0.4%	52	0.6%	4.25%	Fresho
31331YH60	FEDERAL FARM CR BKS CONS	04/23/13	4,23%	10,000	AAA	102.8	10,281	0.4%	10,000	0.4%	281	2.8%	4 23%	Fresno
31331YJ76	FEDERAL FARM CR BKS CONS	05/01/13	4.25%	10,000	AAA	100.9	10,091	0.4%	10,000	0.4%	91	0,9%	4 25%	Fresno
3133XR5R7	FEDERAL HOME LOAN BANKS	05/14/13	4 25%	10,000	AAA	101.0	10,100	0.4%	10,000	0.4%	100	1,0%	4 25%	Fresno
31398ARM6	FEDERAL NATL MTG ASSN	05/29/13	4.35%	10,011	AAA	101.2	10,130	0.4%	10,143	0 4%	-13	-0,1%	4.02%	Fresno
3128X7S47 31398AUA8	FEDERAL HOME LN MTG CORP FEDERAL NATL MTG ASSN	08/05/13 09/18/13	5.13% 4.05%	10,000 10,000	AAA AAA	100.4	10,036 10,150	0.4%	10,041 10,202	04%	-5 -52	-0,1% -0,5%	5 03% 3 58%	Fresno Fresno
3136F9Q22	FEDERAL NATL MTG ASSN	11/18/13	3,50%	10,000	AAA	101.5	10,150	0.4%	10,202	0.4%	150	1.5%	3 50%	Fresho
31301 80222	PEDEIXE NATE INTO AGON	07/02/11	3,65%	1,493,925	AAA	101.4	1,515,406	65.0%	1,501,372	64.8%	14,034	0.9%	3.48%	1 IGallo
9400	mmercial Paper (h)													
17307RNL4	CITIGROUP FUNDING INC DTD 07/22/2008	01/20/09	NA	5.000	P-1*	100.0	4,998	0.2%	4,952	0.2%	46	0.9%	3.89%	Fresno
17307RNU4	CITIGROUP FUNDING INC DTD 06/05/2008	01/28/09	NA	10,000	P-1* P-1*	100.0	9,997 9,981	0.4%	9,925 9,939	0.4%	72	0.7%	3 01%	Fresno
17307RPS7 17307RTQ7	CITIGROUP FUNDING INC DTD 11/13/2008 CITIGROUP FUNDING INC DTD 12/04/2008	02/26/09 06/24/09	NA NA	10.000 10.000	P-1*	99.0	9,908	0.4%	9,939	0.4%	42 34	0.4%	2.31%	Fresno Fresno
in our real		03/18/09	NA	35,000	P-1*	99.7	34,885	1,5%	34,690	1.5%	195	0.5%	2.57%	Trastic
8.5 No	actichle CD (i)													
	gotiable CD (i)			61000			2,200	2223	00000	122.50				
0605C0GQ9	BANK AMER N A	01/12/09	2.93%	5,000	P-1*	100 1	5,004	0.2%	5,000	0.2%	:4	0,1%	2.93%	Fresno
0.0 1	n Negatieble OD Constant	(												
8.6 NO	n-Negotiable CD Secured	(n)												
	BANK OF THE WEST: Secured CD	07/10/09	3.15%	5,014	3.5	100.0	5,014	0.2%	5,014	0.2%	0	0.0%	3 15%	Fresho
8.6.1 N	Ion-Negotiable CD Placen	nent												
-	CENTRAL VALLEY: CDAR	07/16/09	2 21%	2,000	4	100.0	2,000	0.1%	2,000	0.1%	0	0.0%	2.21%	Fresno
	PREMIER VALLEY: CDAR	07/16/09	2 36%	2,000	3.5	100.0	2,000	0.1%	2,000	0,1%	0	0.0%	2 36%	Fresno
		07/16/09	2.29%	4,000	3.5	100.0	4,000	0.2%	4,000	0.2%	0	0.0%	2.28%	
	6 BL 6 715													
8.8 Co	rporate Note (k)													
36966RLY0	GE CAPITAL INTERNOTES	01/15/09	3.60%	5,000	AAA	100.0	5,000	0.2%	5,000	0,2%	-1	0.0%	3,60%	Fresno
38143UAA9	GOLDMAN SACHS GROUP INC	01/15/09	3 88%	1,000	A	100.0	1,000	0.0%	975	0.0%	25	2.6%	5 14%	Smith
441812GE8	HOUSEHOLD FIN CORP	02/01/09	5.88%	950	AA-	100.0	950	0.0%	963	0.0%	-13	-1.3%	5 26%	Smith
001957AV1	AT&T CORP	03/15/09 03/25/09	6.00% 3.25%	1,000 4,950	A A+	100.3 99.6	1,003 4,932	0.0%	1,018 4,945	0.0%	-15 -14	-1.5% -0.3%	4.03% 3.50%	Smith
073902CF3 125581AJ7	BEAR STEARNS COS INC CIT GROUP INC	03/25/09	3.38%	1,000	BBB+	99.0	4,932	0.0%	962	0.0%	-14	0.3%	5.62%	Fresno Smith
91159HGK0	U S BANCORP MTNS BK ENT	04/28/09	5.30%	755	AA	100.3	757	0.0%	754	0.0%	3	0.4%	5.33%	Smith
38141GAA2	GOLDMAN SACHS GROUP INC	05/15/09	6.65%	5,000	A	100.3	5,017	0.2%	5,164	0.2%	-147	-2.8%	3.17%	Fresno
172967CN9	CITIGROUP INC	07/29/09	4.25%	1,000	A	98.8	988	0.0%	979	0.0%	9	0.9%	5 04%	Smith
5526E0AL7	MBNA AMER BK NA SR MTN BE	08/03/09	4.63%	1,000	AA-	100.0	1,000	0.0%	992	0.0%	8	0.8%	4 99%	Smith
931142BE2	WAL MART STORES INC	08/10/09	6.88%	950	AA	103.0	978	0.0%	996	0.0%	-17	-1.7%	5.04%	Smith
36962GR48 36962GZ31	GENERAL ELEC CAP CORP MTN BE GENERAL ELEC CAP CORP	09/01/09 10/27/09	4.13% 5.25%	1,000 1,100	AAA AAA	100.3 101.7	1,003 1,119	0.0%	971 1,107	0.0%	33 12	3.4% 1.0%	5 21% 4 99%	Smith Wells
36962GZ31	GENERAL ELEC CAP CORP MTN BE	10/27/09	5 25%	10,000	AAA	101.7	10,168	0.4%	10,079	0.4%	89	0.9%	4.83%	Fresno
084664AR2	BERKSHIRE HATHAWAY FIN CORP	01/15/10	4.13%	10,000	AAA	101.0	10,103	0.4%	10,232	0.4%	-129	-1.3%	2,80%	Fresno
61746SBC2	MORGAN STANLEY	01/15/10	4.00%	750	A	97.1	728	0.0%	730	0.0%	-2	-0.3%	5.02%	Smith
949746JJ1	WELLS FARGO & CO NEW	01/15/10	4.20%	900	AA	100.3	903	0.0%	901	0.0%	2	0.2%	4.14%	Smith
172967CU3 05565QAL2	CITIGROUP INC BP CAPITAL MARKETS PLC	02/22/10 03/15/10	4.13% 4.88%	5,000 1,500	A	98.5 102.0	4,927 1,529	0 2% 0 1%	4,885 1,507	0.2%	43	0.9%	5.15% 4.66%	Fresno Wells
718507BQ8	PHILLIPS PETE	05/25/10	4 86% 8 75%	350	A	102.0	369	0.0%	370	0.0%	-1	-0.2%	4.96%	Wells
718507BQ8	PHILLIPS PETE	05/25/10	8.75%	500	A 17	105.4	527	0.0%	523	0.0%	4	0.8%	5.70%	Wells

## **Holdings Report by Investment Type**

					S&P/ Moodys/		Market	Percent	Cost	Percent	Unrealized	Unrealized		
				Par Value	Bauer	Market	Value	Portfolio	Value	Portfolio	Gain/Loss	Gain/Loss		
Cusip	leauer	Maturity	Coupon	(\$000)	Rating	Price	(\$000)	(Market)	(\$000)	(Cost)	(\$000)	(Percent)	Yield I	Manager
	morata Nata (k)				-									
0.0 00	rporate Note (k) continued													
14911RAH2	CATERPILLAR FIN SERV	06/01/10	4 30%	930	A	98 3	914	0.0%	939	0.0%	-25	-2.6%	3 79%	Wells
92976WAT3	WACHOVIA CORPORATION	06/01/10	4.38%	1,250	A+	95 2	1,191	0.1%	1,235	0 1%	-44	-3.6%	4.85%	Wells
38143UBE0	GOLDMAN SACHS	06/15/10	4 50%	1,400	A	98 5	1,380	0.1%	1,438	0.1%	-59	-4_1%	3 28%	Wells
89233PZ33	TOYOTA MTR CRD CORP MTN BE	06/25/10	4_00%	5,000	AAA	98.1	4,902	0,2%	5,010	0.2%	-108	-2.1%	3.89%	Fresno
931142BZ5	WAL-MART STORES INC	07/01/10	4 13%	1,000	AA	102.4	1,024	0.0%	1,026	0.0%	-3	-0_3%	2.88%	Wells
073928W9D	BEAR STEARNS COS INC MTN BE	07/19/10	5 85%	1,000	A+	101 0	1,010	0,0%	1,022	0.0%	-12	-1.2%	4.59%	Smith
172967DA6	CITIGROUP INC	08/03/10	4 63%	1,250	A	98.4	1,229	0.1%	1,241	D.1%	-12	-0.9%	4.95%	Wells
931142CA9	WAL MART STORES INC	08/15/10	4 75%	5,000	AA	103 8	5,191	0,2%	5,153	0.2%	38	0.7%	2.88%	Fresno
36962GS62	GENERAL ELEC CAP CORP MTN BE	10/21/10	4.88%	8,000	AAA	101.3	8,104	0.3%	8,132	0.4%	-29	-0.4%	4.25%	Fresno
481247AD6	JPMORGAN CHASE & CO FDIC TLG	12/01/10	2.63%	10,000	AAA	102.0 102.6	10,201	0.4%	9,998 1,249	0.4%	203	2.0%	2.93%	⊢resno Wells
61757UAA8	MORGAN STANLEY FDIC	12/01/10 12/01/10	2 90%	1,250 10,000	AAA	102.6	1,283 10,262	0.4%	1,249	0.1%	220	2.2%	2 93%	Fresno
61757UAA8 084664AF8	MORGAN STANLEY FDIC GTD TLG BERKSHIRE HATHAWAY FIN CORP	12/15/10	2 90%	5,000	AAA	102.6	5,072	0.4%	5,111	0.2%	-39	-0.8%	3.31%	Fresno
06052AAA9	BANK OF AMERICA CORPORATION 1. FDIC	12/13/10	4 20%	1,000	AAA	100.3	1,003	0.0%	1,000	0.0%	-35	0.3%	1.70%	Wells
40429CCX8	HSBC FINANCE CORP	01/14/11	5.25%	5,000	AAA AA-	97.0	4,848	0.2%	5.044	0.2%	-196	-3.9%	4.89%	Eresno
02586GAR3	AMEX ISSUANCE TR 2008-2 A	01/15/11	4 02%	100	AAA	96.1	4,040	0.0%	97	0.0%	-130	-0.5%	5.80%	Smith
02586GAR3	AMEX ISSUANCE TR 2008-2 A	01/15/11	4 02%	900	AAA	96.1	865	0.0%	900	0.0%	-35	-3.9%	4.02%	Smith
46625HDD9	JPMORGAN & CHASE & CO	01/17/11	4.60%	5,000	A+	98.2	4,912	0.2%	5,062	0.2%	-150	-3.0%	4 10%	Fresno
949748AF4	WELLS FARGO BK N A	02/01/11	6.45%	5,000	AA	103.7	5,183	0.2%	5,308	0.2%	-125	-2.4%	4.00%	Fresno
17305EDA0	CITIBANK CCIT 2006-A2 A2	02/10/11	4.85%	950	AAA	100.0	950	0.0%	943	0.0%	7	0.7%	5.05%	Smith
931142BV4	WAL MART STORES INC	02/15/11	4,13%	10,000	AA	102.3	10,232	0.4%	9,979	0.4%	253	2.5%	4.19%	Fresno
931142BV4	WAL MART STORES INC	02/15/11	4.13%	10.000	AA	102.3	10,232	0.4%	10,036	0.4%	196	2.0%	3.98%	Fresno
36962GWB6	GENERAL ELEC CAP CORP MTN BE	02/22/11	6,13%	10,000	AAA	103.5	10,350	0.4%	10,481	0.5%	-131	-1.3%	4.48%	Fresno
55264TDP3	MBNA CC MASTER TR 2006-1A A	07/15/11	4.90%	75	AAA	99.9	75	0.0%	75	0.0%	-1	-0.7%	4.72%	Smith
55264TDP3	MBNA CC MASTER TR 2006-1A A	07/15/11	4.90%	225	AAA	99.9	225	0.0%	224	0.0%	1	0.4%	5 05%	Smith
55264TDP3	MBNA CC MASTER TR 2006-1A A	07/15/11	4,90%	700	AAA	99.9	699	0.0%	698	0.0%	1	0.1%	4.96%	Smith
404286AC0	HSBC AUTO TRUST 2006-2 A-3	08/17/11	5.61%	50	AAA	96.5	48	0.0%	50	0.0%	-2	-3.2%	5 72%	Smith
06423RBG0	BANK ONE ONESERIES 2004-1A A	10/15/11	3,45%	785	AAA	99.7	783	0.0%	760	0.0%	22	2.9%	4 20%	Smith
86801BAB1	SUNTRUST BANK 3 000% 11/16/201 FDIC	11/16/11	3.00%	1,000	AAA	103 4	1,034	0.0%	997	0.0%	37	3 7%	3 11%	Wells
481247AA2	JPMORGAN CHASE & CO FDIC TLG	12/01/11	3,13%	10,000	AAA	103.9	10,389	0.4%	10,024	0.4%	365	3.6%	3 04%	Fresno
02580HAC0	AMERICAN EXP BK FDIC TLGP	12/09/11	3,15%	10,000	AAA	100.8	10,080	0.4%	9,992	0.4%	88	0.9%	3.18%	Fresno
17313UAA7	CITIGROUP INC FDIC GTD TLGP	12/09/11	2.88%	10,000	AAA	103 1	10,312	0.4%	9,975	0_4%	337	3.4%	2 96%	Fresno
36967HAD9	GNRL ELEC CAP CORP FDIC TLGP	12/09/11	3,00%	10,000	AAA	103.4	10,339	0.4%	9,971	0.4%	367	3,7%	3 10%	Fresno
7591EAAB9	REGIONS BANK 3.250% 12/09/2011 FDIC	12/09/11	3.25%	1,250	AAA	104.0	1,300	0.1%	1,249	0.1%	52	4.1%	3 28%	Wells
949744AA4	WELLS FARGO & CO FDIC GTD TL	12/09/11	3,00%	5,000	AAA	104.0	5,198	0.2%	4,994	0.2%	204	4.1%	3 04%	Fresno
36962G2L7	GENERAL ELEC CAP CORP MTN BE	04/10/12	5.00%	5,000	AAA	99.1	4,956	0.2%	5,082	0.2%	-126	-2.5%	4.57%	Fresno
36962G2L7	GENERAL ELEC CAP CORP MTN BE	04/10/12	5.00%	7,098	AAA	99.1	7,036	0.3%	7,213	0.3%	-177	-2.5%	4.57%	Fresno
084670AS7	BERKSHIRE HATHAWAY INC DEL	05/15/12	4.75%	4,800	AAA	102 7	4,927	0 2%	4,835	0.2%	92	1.9%	4 52%	Fresno
06050BAA9	BANK OF AMERICA FDIC GTD TLG	06/15/12	3.13%	10,000	AAA	103.9	10,392	0.4%	10,028	0.4%	364	3.6%	3.04%	Fresno
06050BAA9	BANK OF AMERICA FDIC GTD TLG	06/15/12	3 13%	10,000	AAA	103.9	10,392	0.4%	10,394	0.4%	-2	0.0%	1.94%	Fresno
36962GYY4	GENERAL ELEC CAP CORP MTN BE	06/15/12	6.00%	10,000	AAA	102.6	10,261	0.4%	10,658	0.5%	-398 349	-3.7%	4.27%	Fresno
38146FAA9	GOLDMAN SACHS GP INC FDIC TL	06/15/12	3.25%	10,000	AAA	104.3	10,433	0.4%	10,084	0 170	0.10			Fresno
38146FAA9	GOLDMAN SACHS GP INC FDIC TL	06/15/12	3 25%	10,000	AAA	104.3 97.6	10,433 976	0.4%	10,442 1,002	0.5% 0.0%	-9 -26	-0.1% -2.6%	1.92% 5.05%	Fresno Smith
44329CAA3	HSBC CC MASTER TR 2006-1 A	06/15/12 06/19/12	5.10% 2.88%	1,000	AAA AAA	102.9	5,142	0.2%	5,146	0.2%	-20	-2.6%	2.00%	Fresno
24424DAA7	JOHN DEERE CAPITAL CORP DTD 12/19/2008 JPMORGAN CHASE SERIES 2 DTD 12/22/2008	06/19/12	2,88%	10,000	AAA	102.9	10,042	0.4%	10,001	0.4%	-3	-0.1%	2 12%	Fresho
481247AE4	TOYOTA MTR CR CORP TMCC CORE	03/20/13	4.00%	5,000	AAA	90.7	4,537	0.2%	5,000	0.2%	-463	-9.3%	4.00%	Fresho
89240ALZ1	TOPOTA MTR CR CORP TMCC CORE	05/03/11	4.00%	289,718	AA+	101.6	294,408	12.6%	293,393	12.7%	1,015	0.3%	3.57%	1163110
		03/03/11	4,0376	205,710	~~	101.0	2.04,400	12.076	200,000	Last A	1,010	010 %	0.0776	
8.9 LA	IF													
	LAIF	01/02/09	2.35%	40,000	NR	100.0	40,000	1.7%	40,000	1.7%	٥	0,0%	2 35%	Fresno
		<b>E</b>	IN .											
8.10 M	lutual and Money Market	runas (I	<b>y</b>											
316175108	FIDELITY: GOVT CLASS   Fund 057	01/02/09	0.99%	211,000	AAA	100.0	211,000	9.0%	211,000	9.1%	0	0.0%	0.99%	Fresno
316175504	FIDELITY: TREAS CLASS   Fund 695	01/02/09	0.32%	500	AAA	100.0	500	0.0%	500	0.0%	0	0.0%	0.32%	Fresno
09248U718	BLACKROCK T-FUND INSTITUTIONAL	01/02/09	0.33%	446	AAAm	100.0	446	0.0%	446	0.0%	0	0.0%	0.33%	Smith
09248U718	BLACKROCK T-FUND INSTITUTIONAL	01/02/09	0.33%	1,000	AAAm	100.0	1,000	0.0%	1,000	0.0%	0	0.0%	0 33%	Fresno
		01/02/09	0.98%	212,945	AAA	100.0	212,946	9.1%	212,946	9.2%	0	0.0%	0.98%	
Cash														
				<b>An</b> -				0.00		<b>0</b> 001	_		0.000	
99999Y944	SECURED MARKET	01/02/09	0.86%	395	NR	100.0	395	0.0%	395	0.0%	0	0.0%	0.86%	Wells
	VAULT	01/02/09	NA	14,501	NR	100.0	14,501	0.6%	14,501	0.6%	0	0.0%	0.00%	Fresno
	BANK OF THE WEST: Service Bank	01/02/09	1.05%	20,538	NR	100.0	20,538	0.9%	20,538	0.9%	0	0.0%	1.05%	Fresno
2	TOTAL	01/02/09	0.62%	35,434		100.0	35,434	1,5%	35,434	1.5%	15,960	0.0%	0.62% 3.08%	
	TOTAL	12/26/10	3.37%	2,301,036		101.4	2,332,100	100,0%	2,310,220	100.0%	10,900	0.1%	3,00%	

\* Provided by client

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## **Holdings Report by Maturity Date**

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				S&P/ Moodys/		Market	Percent	Cost	Percent	Unrealized	Unrealized		
Cusip issuer	Maturity	Coupon	Par Value (\$000)	Bauer Rating	Market Price	Value (\$000)	Portfolio (Market)	Value (\$000)	Portfolio (Cost)	Gain/Loss (\$000)	Gain/Loss (Percent)	Yield	Manager
Less than 1 Month													
316175108 FIDELITY GOVT CLASS I Fund 057	01/02/09	0.99%	211,000	AAA	100.0	211,000	9.0%	211,000	9,1%	0	0_0%	0_99%	Fresno
316175504 FIDELITY TREAS CLASS I Fund 695 09248U718 BLACKROCK T-FUND INSTITUTIONAL	01/02/09 01/02/09	0,32%	500 446	AAA AAAm	100_0 100_0	500 446	0.0%	500 446	0.0%	0	0.0%	0.32%	Fresno Smith
09248U718 BLACKROCK T-FUND INSTITUTIONAL	01/02/09	0,33%	1,000	AAAm	100.0	1,000	0,0%	1,000	0.0%	0	0.0%	0_33%	Fresno
99999Y944 SECURED MARKET VAULT	01/02/09 01/02/09	0,86% NA	395 14,501	NR NR	100.0	395 14,501	0 0% 0.6%	395 14,501	0.0%	0	0.0%	0.86%	Wells Fresno
BANK OF THE WEST: Service Bank LAIF	01/02/09 01/02/09	1,05% 2,35%	20,538	NR	100,0	20,538	0.9%	20,538	0.9%	0	0.0%	1.05%	Fresno
0605C0GQ9 BANK AMER N A	01/12/09	2,93%	40,000 5,000	NR P-1*	100 0 100 1	40,000 5,004	1_7% 0.2%	40,000 5,000	1_7% 0.2%	0	0.0%	2.35% 2.93%	Fresno Fresno
36966RLY0 GE CAPITAL INTERNOTES 38143UAA9 GOLDMAN SACHS GROUP INC	01/15/09 01/15/09	3,60% 3,88%	5,000 1,000	AAA	100.0	5,000 1,000	0.2%	5,000 975	0.2%	-1	0.0%	3.60%	Fresno
17307RNL4 CITIGROUP FUNDING INC DTD 07/22/2008	01/20/09	NA	5,000	P-1*	100.0	4,998	0.2%	4,952	0.2%	25 46	2.6% 0,9%	5_14% 3_89%	Smilh Fresno
17307RNU4 CITIGROUP FUNDING INC DTD 06/05/2008	01/28/09 01/03/09	NA 1,15%	10,000 314,380	P-1*	100.0	9,997 314,378	0.4%	9,925 314,231	0 4%	72 147	0.7%	3.01% 1.31%	Fresno
1 - 3 Months													
441812GE8 HOUSEHOLD FIN CORP 912828EV8 UNITED STATES TREAS NTS	02/01/09 02/15/09	5_88%	950 10,000	AA- AAA	100.0 100.5	950 10,051	0.0%	963 10,221	0.0%	-13 -170	-1.3% -1.7%	5.26% 1.79%	Smith
3133XAQP5 FEDERAL HOME LN BKS	02/23/09	4.05%	5,000	AAA	100.5	5,027	0,2%	5,000	0,2%	27	0.5%	4.05%	Fresho
17307RPS7 CITIGROUP FUNDING INC DTD 11/13/2008 3137EAAQ2 FEDERAL HOME LN MTG CORP	02/26/09 03/05/09	NA 4,75%	10,000 5,000	P-1* AAA	99,8 100,8	9,981 5.038	0.4%	9,939 5,065	0.4%	42 -28	0.4%	2 14% 2 75%	Fresno
001957AV1 AT&T CORP	03/15/09	6,00%	1,000	A	100,3	1,003	0.0%	1,018	0.0%	-15	-1.5%	4.03%	Smith
073902CF3 BEAR STEARNS COS INC 313385DN3 FEDL HOME LOAN BK CONS DISC	03/25/09 03/26/09	3,25% NA	4,950 10,000	A+ AAA*	99.6 100.0	4,932 9,998	0.2%	4,945 9,837	0.2%	-14 161	-0.3% 1.6%	3,50%	Fresno Fresno
912828GL8 UNITED STATES TREAS NTS	03/31/09	4,50%	10,000	AAA	101.1	10,106	0,4%	10,254	0.4%	-148	-1.4%	1 79%	Fresno
	03/09/09	2.87%	56,900		100,3	57,084	2,4%	57,242	2,5%	-158	-0.3%	2,65%	
3 - 6 Months													
125581AJ7 CIT GROUP INC	04/01/09	3,38%	1,000	BBB+	96,9	969	0.0%	962	0,0%	7	0.8%	5 62%	Smith
31315PFW4 FEDERAL AGRIC MTG CORP MNTS 313385DU7 FEDL HOME LOAN BK CONS DISC	04/01/09 04/01/09	2,30% NA	10,000 10,000	AAA AAA*	100,5 100,0	10,049 9,996	0.4%	10,000 9,830	0.4%	49 166	0.5% 1.7%	2.30%	Fresno
3133XQGJ5 FEDERAL HOME LOAN BANKS	04/01/09	2 20%	10,000	AAA	100 5	10,047	0.4%	10,000	0.4%	47	0.5%	2 20%	Fresno
313385EC6 FEDL HOME LOAN BK CONS DISC 3133X4ZC8 FEDERAL HOME LN BKS	04/09/09 04/15/09	NA 3.00%	10,000 1,000	AAA* AAA	100.0 100.8	9,996 1,008	0.4%	9,823 964	0.4%	173 44	1_8% 4_6%	3.42% 4.82%	Fresno Smith
91159HGK0 U S BANCORP MTNS BK ENT 3133XQXX5 FEDERAL HOME LOAN BANKS	04/28/09	5.30%	755	AA	100.3	757	0.0%	754	0.0%	3	0.4%	5.33%	Smith
31359MVEO FNMA	05/06/09 05/15/09	2.65% 4.25%	10,000 160	AAA AAA	100.8 101.4	10,081 162	0.4%	10,000 158	0.4%	81 5	0.8% 2.9%	2 65% 4 86%	Fresno Wells
31359MVE0 FNMA 31359MVE0 FEDERAL NATL MTG ASSN	05/15/09 05/15/09	4 25% 4 25%	300	AAA AAA	101.4 101.4	304 1,014	0.0%	294 986	0.0%	10 28	3.5% 2.9%	5.06%	Wells Smith
31359MVE0 FNMA	05/15/09	4 25%	2,000	AAA	101.4	2,028	0.1%	1,946	0.1%	83	4.2%	5.23%	Wells
38141GAA2 GOLDMAN SACHS GROUP INC 912828CH1 UNITED STATES TREAS NTS	05/15/09 05/15/09	6 65% 3 88%	5,000 10,000	AAA	100 3 101 4	5,017 10,136	0.2%	5,164 10,230	0.2%	-147 -96	-2.8% -0.9%	3.17%	Fresno Fresno
3133XRGC8 FEDERAL HOME LOAN BANKS	06/04/09	2.65%	10,000	AAA	101.0	10,097	0.4%	9,961	0.4%	116	1.2%	2.89%	Fresno
3137EAAT6 FEDERAL HOME LN MTG CORP 3137EAAT6 FEDERAL HOME LN MTG CORP	06/11/09 06/11/09	5.00% 5.00%	1,000 10,000	AAA AAA	102.0 102.0	1,020 10,203	0.0%	994 10,148	0.0%	27 55	27% 0.5%	5.34% 2.52%	Smith Fresno
3128X4WR8 FEDERAL HOME LN MTG CORP MTN	06/15/09	5.10%	5,000	AAA	102 1	5,103	0.2%	5,000	0 2%	103	2,1%	5.10%	Fresno
3128X4WR8 FEDERAL HOME LN MTG CORP MTN 3128X4WR8 FEDERAL HOME LN MTG CORP MTN	06/15/09	5.10% 5.10%	5,000 5,000	AAA AAA	102 1 102 1	5,103 5,103	0.2%	5,000 5,000	02%	103 103	2 1% 2 1%	5.10% 5.10%	Fresno Fresno
31359MEV1 FEDERAL NATL MTG ASSN	06/15/09	6.38%	10,000	AAA	102.7	10,272	0.4%	10,261	0,4%	11	0.1%	2,05%	Fresno
3133XRP46 FEDERAL HOME LOAN BANKS 17307RTQ7 CITIGROUP FUNDING INC DTD 12/04/2008	06/23/09 06/24/09	3.00% NA	10,000 10,000	AAA P-1*	101.3 99.1	10,125 9,908	0.4% 0.4%	10,010 9,874	0.4%	115 34	1.1%	2.87% 2.31%	Fresno Fresno
313397HJ3 FEDL HOME LN MTG CORP DISC N 3133XREUD FEDERAL HOME LOAN BANKS	06/26/09 06/30/09	NA 2.70%	10,000	AAA* AAA	99.9	9,985	0.4%	9,867	0.4%	118	1.2%	2.10%	Fresno
3133XSDY1 FEDERAL HOME LOAN BANKS	06/30/09	3.56%	10,000 10,000	AAA	101_1 101_5	10,113 10,153	0.4%	9,976 10,065	04% 04%	136 88	1.4% 0.9%	2.99% 2.57%	Fresno Fresno
912828GV6 UNITED STATES TREAS NTS 912828GV6 UNITED STATES TREAS NTS	06/30/09 06/30/09	4.88% 4.88%	10,000	AAA AAA	102.3 102.3	10,228 10,228	0.4% 0.4%	10,142 10,153	0.4% 0.4%	86 75	0.9% 0.7%	3 65% 3 56%	Fresno
	05/28/09	3.12%	187,215	7001	101.1	189,206	8.1%	187,581	8.1%	1,625	0.9%	3.00%	Fleatio
6 Months - 1 Year													
BANK OF THE WEST: Secured CD	07/10/09	3_15%	5,014	3,5	100.0	5,014	0_2%	5,014	0.2%	0	0.0%	3.15%	Fresno
3134A4US1 FHLMC CENTRAL VALLEY: CDAR	07/15/09 07/16/09	4.25% 2.21%	1,600 2,000	AAA 4	102.0 100.0	1,633	0 1% 0 1%	1,573 2,000	0.1%	60 0	3.8%	5.10%	Wells
PREMIER VALLEY: CDAR	07/16/09	2 36%	2,000	3.5	100.0	2,000	0_1%	2,000	0.1%	0	0.0%	2.21% 2.36%	Fresno Fresno
3133XSHR2 FEDERAL HOME LOAN BANKS 313385JS6 FEDL HOME LOAN BK CONS DISC	07/17/09	3.04% NA	10,000 10,000	AAA AAA*	101.4 99.8	10,141 9,977	0.4%	10,000 9,733	0.4%	141 244	1.4%	3.04%	Fresno Fresno
172967CN9 CITIGROUP INC	07/29/09	4.25%	1,000	A	98.8	986	0.0%	979	0.0%	9	0.9%	5.04%	Smith
313385JT4 FEDL HOME LOAN BK CONS DISC 912828GY0 UNITED STATES TREAS NTS	07/29/09 07/31/09	NA 4.63%	10,000	AAA* AAA	99.8 102.5	9,977 10,249	0.4%	9,766 10,125	0.4%	211 124	2.2%	3.05% 3.52%	Fresno
912828GY0 UNITED STATES TREAS NTS	07/31/09	4 63%	10,000	AAA	102 5	10,249	0.4%	10,141	0.4%	108	1,1%	3,47%	Fresno
5526E0AL7 MBNA AMER BK NA SR MTN BE 3133XLUM3 FHLB	08/03/09 08/05/09	4.63% 5.13%	1,000	AA- AAA	100.0 102.8	1,000 1,028	0.0%	992 1,013	0.0%	8 14	0.8%	4.99% 4.37%	Smith Wells
931142BE2 WAL MART STORES INC 3133X8EL2 FEDERAL HOME LN BKS	08/10/09	6.88%	950	AA	103.0	978	0.0%	996	0.0%	-17	-1.7%	5.04%	Smith
912828HB9 UNITED STATES TREAS NTS	08/18/09 08/31/09	3.75% 4.00%	4,100 10,000	AAA AAA	102.0 102.4	4,183 10,239	0 2% 0 4%	4,133 10,116	0.2%	50 123	1.2% 1.2%	2.70% 3.11%	Fresno Fresno
912828HB9 UNITED STATES TREAS NTS 36962GR48 GENERAL ELEC CAP CORP MTN BE	08/31/09 09/01/09	4.00%	10,000	AAA	102.4	10,239	0.4%	10,132	0.4%	107	1 1%	3.01%	Fresno
3133XGNJ9 FEDERAL HOME LN BKS	09/18/09	5.00%	1,000	AAA AAA	100.3 103.1	1,003 1,031	0.0%	971 1,006	0.0%	33 25	3.4% 2.5%	5.21% 4.74%	Smith Smith
912828HD5 UNITED STATES TREAS NTS 36962GZ31 GENERAL ELEC CAP CORP	09/30/09 10/27/09	4.00% 5.25%	10,000 1,100	AAA AAA	102 7 101 7	10,270 1,119	0.4%	10,321	0.4%	-52	-0.5%	1.76%	Fresno
36962GZ31 GENERAL ELEC CAP CORP MTN BE	10/27/09	5.25%	10,000	AAA	101.7	10,168	0.4%	10,079	0.4%	12 89	1.0% 0.9%	4.99% 4.83%	Wells Fresno
912628HF0 UNITED STATES TREAS NTS 31345M2S8 FEDERAL HOME MTG CORP #309765	10/31/09 11/01/09	3.63% 7.50%	10,000 4	AAA AAA*	102.6 100.5	10,263 4	0.4%	10,197 4	0.4%	66 0	0.7%	2.29% 6.48%	Fresno Smith
3137EAAK5 FEDERAL HOME LN MTG CORP	11/03/09	4 75%	1,000	AAA	103.2	1,032	0.0%	998	0.0%	34	3.4%	4 83%	Smith
31331YDR8 FEDERAL FARM CR BKS CONS 912828DB3 UNITED STATES TREAS NTS	11/13/09 11/15/09	4.13% 3.50%	10,000	AAA AAA	102.8	10,275 10,269	0.4%	10,253 10,188	0.4% 0.4%	22 81	0.2%	2 48% 2 27%	Fresno
31398AJX1 FNMA	12/10/09	3 88%	1,500	AAA	102.9	1,544	D.1%	1,518	0.1%	26	1.7%	3.22%	Wells
3133XGYT5 FHLB 3134A4UW2 FEDERAL HOME LN MTG CORP	12/11/09 12/15/09	5 00% 4.00%	3,700	AAA AAA	104 1 102 8	3,850 1,028	0.2%	3,742 974	0.2%	108 54	2.9% 5.5%	4.44% 4.91%	Wells Smith
31359M2S1 FEDERAL NATL MTG ASSN	12/15/09	4.63%	1,000	AAA	103 6	1,036	0.0%	986	0.0%	50	5.1%	5.24%	Smith
31359M2S1 FNMA 912828HL7 UNITED STATES TREAS NTS	12/15/09 12/31/09	4.63% 3.25%	1,000 10,000	AAA AAA	103.6 102.9	1,036 10,286	0.0%	1,014 10,064	0.0%	22 222	2 1% 2 2%	3.91% 2.83%	Wells Fresno

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					S&P Moodys		Market	Percent	Cost	Percent	Unrealized	Unrealized		
Cusip	Ssuer	Maturity	Coupon	Par Value (\$000)	Bauer Rating	Market	Value	Portfolio	Value	Portfolio	Gain/Loss	Gain/Loss		
	nths - 1 Year continued	matarity	ooupon	(4000)	Raing	FIGE	(\$000)	(Market)	(\$000)	(Cost)	(\$000)	(Percent)	Yield	Manager
	UNITED STATES TREAS NTS	12/31/09	3 25%	10,000	AAA	102.9	10,286	0.4%	10,140	0.4%	146	1.4%	2 41%	Fresno
		09/23/09	3.51%	170,967	,	102.0	174,393	7.5%	172,273	7.4%	2,120	1.4%	3.09%	Fresho
0	4 Veer													
	1 Year													
084664AR2 3133X9VB3		01/15/10 01/15/10	4_13% 3.88%	10,000 1,000	AAA AAA	101.0 103.3	10,103 1,033	0.4%	10,232 971	0.4%	-129 61	-1.3% 6.3%	2.80%	Fresno Smith
61746SBC2	MORGAN STANLEY	01/15/10	4 00%	750	A	97_1	728	0.0%	730	0.0%	-2	-0,3%	5.02%	Smith
949746JJ1 31359MXH1	WELLS FARGO & CO NEW FEDERAL NATL MTG ASSN	01/15/10 02/15/10	4 20% 3.88%	900 1,000	AA AAA	100.3 103.3	903 1,033	0.0%	901 965	0.0% 0.0%	2 69	0 2%	4 14% 5 04%	Smith
9128275Z1	UNITED STATES TREAS NTS	02/15/10	6 50%	20,000	AAA	106 7	21,333	0.9%	21,672	0.9%	-339	7 1% -1.6%	1.92%	Smith Fresno
31359MX87 172967CU3		02/17/10 02/22/10	4.30% 4.13%	5,000 5,000	AAA A	103 3 98.5	5,167 4,927	0.2%	5,000 4,885	0.2%	167	3.3%	4.30%	Fresno
3128X67H3	FEDERAL HOME LN MTG CORP	03/10/10	3,25%	10,000	AAA	100.3	10,029	0.4%	9,977	0 4%	43 52	0.9%	5 15% 3 42%	Fresno Fresno
3133XJUS5 3133XJUS5		03/12/10 03/12/10	5.00% 5.00%	350 1,000	AAA AAA	105.0 105.0	368 1,050	0.0%	353	0.0%	15	4.2%	4 72%	Wells
05565QAL2	BP CAPITAL MARKETS PLC	03/15/10	4,88%	1,500	AA	102.0	1,529	0.1%	1,003 1,507	0.0%	47	4.7% 1.5%	4.88% 4.66%	Wells Wells
3133XBB20 31398AQE5	FEDERAL HOME LN BKS FEDERAL NATL MTG ASSN	03/17/10 04/21/10	4.38% 3.00%	1,000 10,000	AAA	104.3	1,043	0.0%	984	0.0%	59	6,0%	4.91%	Smith
3136F9LP6	FEDERAL NATL MTG ASSN	04/28/10	3.00%	5,000	AAA AAA	100 1 100 7	10,013 5,034	0.4%	9,966 4,961	0.4%	47 73	0.5% 1.5%	3 24%	Fresno Fresno
3137EABG3 3133XKXD2		04/30/10	2.88%	550	AAA	102.2	562	0.0%	550	0.0%	12	2,1%	2,83%	Wells
3133XKXD2		05/14/10 05/14/10	4.88%	1,000	AAA AAA	105 5 105 5	1,055 1,582	0.0%	995 1,493	0.0%	60 89	6.0% 6.0%	5 07% 5 05%	Wells
31398ABT8	FNMA FNMA	05/14/10	5.08%	1,100	AAA	101.6	1,117	0.0%	1,093	0.0%	25	2.3%	5 34%	Wells
31398ABT8 31359MC92		05/14/10 05/15/10	5_08% 4_13%	1,500	AAA AAA	101.6 103.9	1,523	0.1%	1,489 970	0.1%	34 69	2 3% 7 1%	5 35% 5 04%	Wells Smith
31359MC92		05/15/10	4.13%	2,000	AAA	103.9	2,078	0.1%	2,060	0,1%	18	0.9%	2 62%	Wells
3133XR5V8 718507BQ8	FEDERAL HOME LOAN BANKS PHILLIPS PETE	05/19/10 05/25/10	3.05% 8.75%	10,000 350	AAA	100 9 105 4	10,094 369	0.4%	10,000 370	0.4%	94 -1	0,9% -0.2%	3.05% 4.96%	Fresno Wells
718507BQ8	PHILLIPS PETE	05/25/10	8.75%	500	A	105.4	527	0.0%	523	0.0%	4	0.8%	5.70%	Wells
14911RAH2 92976WAT3	CATERPILLAR FIN SERV WACHOVIA CORPORATION	06/01/10 06/01/10	4.30%	930 1,250	A A+	98 3 95 2	914 1,191	0.0%	939 1,235	0.0% 0.1%	-25	-2.6%	3.79%	Wells
3133XBZJ7	FEDERAL HOME LN BKS	06/09/10	4,50%	10,000	AAA	105.2	10,516	0.5%	10,219	0.4%	-44 297	-3.6% 2.9%	4 85% 3 22%	Wells Fresno
3136F9Y23 3136F9RK1	FEDERAL NATL MTG ASSN FEDERAL NATL MTG ASSN	06/10/10 06/11/10	2 50% 3 00%	10,000 5,000	AAA	100.4	10,044 5,022	0.4%	10,000	0.4%	44	0.4%	2.50%	Fresno
38143UBE0	GOLDMAN SACHS	06/15/10	4,50%	1,400	A	98,5	1,380	0.1%	4,989 1,438	0.2%	33 -59	0.7% -4.1%	3.12% 3.28%	Fresno Wells
3133XQU26 31392FA31	FEDERAL HOME LOAN BANKS FNMA	06/18/10 06/25/10	2.75% 5.50%	10,000 787	AAA AAA	102.7 101.4	10,269 798	0.4%	9,923	0.4%	346	3.5%	3 24%	Fresno
89233PZ33	TOYOTA MTR CRD CORP MTN BE	06/25/10	4.00%	5,000	AAA	96.1	4,902	0.2%	788 5,010	0.0%	10 -108	1 2% -2 1%	5.45% 3.89%	Wells Fresno
3136F9Z48 912828JC5	FEDERAL NATL MTG ASSN UNITED STATES TREAS NTS	06/30/10 06/30/10	2 13% 2 88%	10,000	AAA	100,1 103,6	10,006	0.4%	10,000	0.4%	6	0 1%	2 13%	Fresno
31331YYU8	FEDERAL FARM CR BKS CONS	07/01/10	2.25%	10,000	AAA	103.6	10,356 10,200	0.4%	10,188 9,919	0.4% 0.4%	168 281	1.7% 2.8%	1.78% 2.71%	Fresлo Fresлo
931142BZ5 31331SH22	WAL-MART STORES INC FEDERAL FARM CR BKS CONS SYS	07/01/10 07/07/10	4.13% 4.50%	1,000	AA	102,4	1,024	0.0%	1,026	0.0%	-3	-0.3%	2,88%	Wells
3134A4VB7	FEDERAL HOME LN MTG CORP	07/12/10	4,13%	9,670 1,000	AAA	105.4 104.0	10,190 1,040	0.4%	9,939 969	0.4%	251 71	2.5% 7.3%	2.85% 5.05%	Fresno Smith
3134A4VB7 3133XRN22	FHLMC FEDERAL HOME LOAN BANKS	07/12/10	4.13%	2,000	AAA	104.0	2,079	0,1%	1,942	0.1%	137	7 1%	5.14%	Wells
073928W90	BEAR STEARNS COS INC MTN BE	07/16/10 07/19/10	3.50% 5.85%	10,000	AAA A+	103 2 101.0	10,316 1,010	0.4%	10,334 1,022	0.4%	-19 -12	-0.2% -1.2%	1_35% 4_59%	Fresno Smith
3136F7GC5	FEDERAL NATL MTG ASSN MTN	07/27/10	4.66%	12,000	AAA	105.5	12,664	0.5%	12,429	0.5%	235	1_9%	2.40%	Fresno
3128X7U36 172967DA6	FEDERAL HOME LN MTG CORP CITIGROUP INC	07/30/10 08/03/10	3.75% 4.63%	10,000 1,250	AAA A	100.2 98.4	10,023 1,229	0.4%	10,000 1,241	0.4%	23 -12	0 2% -0 9%	3.75% 4.95%	Fresno Wells
31398ASX1	FEDERAL NATL MTG ASSN	08/04/10	3.75%	10,000	AAA	101.8	10,175	0.4%	10,142	0.4%	33	0.3%	2.86%	Fresno
3133X06Q7 3133XRWL0	FEDERAL HOME LN BKS FHLB	08/13/10 08/13/10	4.13% 3.38%	10,000 2,000	AAA AAA	105.0 103.8	10,500 2,076	0.5%	10,143 2,021	0.4%	357 55	3 5%	3 29% 2 81%	Fresno
31359MYN7	FEDERAL NATL MTG ASSN	08/15/10	4 25%	1,000	AAA	105,2	1,052	0,0%	973	0.0%	79	8 2%	5.04%	Weils Smith
931142CA9 3137EAAX7	WAL MART STORES INC FHLMC	08/15/10 08/23/10	4.75% 5.13%	5,000 250	AA	103.8 106.5	5,191 266	0.2%	5,153 254	0.2%	38	0.7%	2.88%	Fresno
3137EAAX7	FHLMC	08/23/10	5.13%	1,800	AAA	106.5	1,917	0.1%	1,826	0.0%	12 91	4.9% 5.0%	4.56% 4.60%	Wells Wells
3137EAAX7 3136F9B36	FEDERAL HOME LN MTG CORP FEDERAL NATL MTG ASSN	08/23/10 08/25/10	5 13% 3 53%	10,000 10,000	AAA AAA	106.5 101.6	10,650 10,156	0.5%	10,369 10,087	0.4%	281	2.7%	3.01%	Fresno
912828JJ0	UNITED STATES TREAS NTS	08/31/10	2.38%	10,000	AAA	103.0	10,100	0.4%	10,087	0.4%	69 207	0.7% 2.1%	3.00%	Fresno Fresno
3133XRT83 31331XE40	FEDERAL HOME LOAN BANKS FFCB	09/10/10 09/13/10	3.38% 5.25%	10,000 1,250	AAA AAA	103.9 106.9	10,391	0.4%	9,985	0.4%	405	4.1%	3.45%	Fresno
3133XCQZ9	FEDERAL HOME LN BKS	09/17/10	4 38%	1,000	AAA	105.6	1,336 1,056	0.0%	1,305 981	0.1%	31 74	2.4% 7.6%	2.99%	Wells Smith
3133XS5N4 3128X4KF7	FEDERAL HOME LOAN BANKS FEDERAL HOME LN MTG CORP MTN	09/17/10 09/22/10	3.55% 4.75%	10,000 10,000	AAA AAA	100.6 105.6	10,059	0.4%	10,000	0.4%	59	0.6%	3 55%	Fresno
31331YZL7	FEDERAL FARM CR BKS CONS	09/27/10	3.15%	10,000	AAA	100.0	10,560 10,003	0.5%	10,470 10,000	0.5%	90 3	0.9%	2 02%	Fresno Fresno
3133XSFH6 31331GDD8	FEDERAL HOME LOAN BANKS FEDERAL FARM CR BKS GLOBAL	10/07/10 10/14/10	4.00% 3.90%	10,000	AAA	100.0	10,003	0.4%	10,000	0.4%	3	0.0%	4.00%	Fresno
3136F9FG3	FEDERAL NATL MTG ASSN	10/15/10	3.00%	10,000	AAA AAA	100 1 100 1	10,009	0.4%	10,000 9,985	0.4%	9 24	0.1% 0.2%	3.90% 3.06%	Fresno Fresno
3134A4VE1	FEDERAL HOME LN MTG CORP	10/18/10	4.13%	1,000	AAA	105 3	1,053	0.0%	979	0.0%	74	7.5%	4.78%	Smith
3134A4VE1 3134A4VE1	FHLMC FHLMC	10/18/10 10/18/10	4.13% 4.13%	1,000	AAA AAA	105 3 105 3	1,053 2,105	0.0%	1,037 2,018	0.0%	16 87	1.5% 4.3%	2 70% 3 79%	Wells
3133XSCT3	FHLB	10/20/10	3.38%	1,250	AAA	104.0	1,300	0.1%	1,259	0.1%	41	3.3%	3.01%	Wells
36962GS62 31331YG53	GENERAL ELEC CAP CORP MTN BE FEDERAL FARM CR BKS CONS	10/21/10 10/22/10	4.88% 3.30%	8,000 5,000	AAA AAA	101.3	8,104 5,002	03% 02%	8,132 4,990	0.4%	-29 11	-0.4% 0.2%	4.25%	Fresno Fresno
31331YG53	FEDERAL FARM CR BKS CONS	10/22/10	3.30%	5,000	AAA	100.0	5,002	0.2%	4,990	0.2%	11	0.2%	3.38%	Fresno
481247AD6 61757UAA8	JPMORGAN CHASE & CO FDIC TLG MORGAN STANLEY FDIC	12/01/10 12/01/10	2.63%	10,000 1,250	AAA AAA	102.0 102.6	10,201 1,283	0.4%	9,998 1,249	0.4%	203 33	2.0%	2.64%	Fresho
61757UAA8	MORGAN STANLEY FDIC GTD TLG	12/01/10	2.90%	10,000	AAA	102.6	10,262	0.4%	10,042	0.4%	220	2 2%	2.93% 2.68%	Wells Fresno
3136F9X65 084664AF8	FEDERAL NATL MTG ASSN BERKSHIRE HATHAWAY FIN CORP	12/09/10 12/15/10	3 00% 4 20%	10,000 5,000	AAA AAA	100.3 101.4	10,034 5,072	0.4%	10,000	0.4%	34	0.3%	3.00%	Fresno
31359MZL0	FEDERAL NATL MTG ASSN	12/15/10	4.75%	750	AAA	106.9	802	0.0%	5,111 746	0.2%	-39 56	-0.8% 7.5%	3 31% 4 91%	Fresno Smith
31359MZL0 06052AAA9	FNMA BANK OF AMERICA CORPORATION 1. FDIC	12/15/10 12/23/10	4.75%	1,125 1,000	AAA AAA	106.9 100.3	1,203	0.1%	1,166	0.1%	36	3.1%	2.90%	Wells
31331GHN2	FEDERAL FARM CR BKS GLOBAL DTD 12/23/08	12/23/10	2.37%	10,000	AAA	100.3	1,003	0.0%	1,000 10,000	0.0%	3 19	0.3%	1.70% 2.37%	Wells Fresno
3128X8BK7 3128X8CD2	FEDERAL HOME LN MTG CORP NOTES FEDERAL HOME LOAN MTG CORP DTD 12/30/2008	12/29/10	2 50%	10,000	AAA	100.7	10,070	0.4%	10,000	0.4%	70	07%	2.50%	Fresno
3136F9Z71	FEDERAL NATL MTG ASSN	12/30/10 12/30/10	2.13% 2.35%	10,000 10,000	AAA AAA	100.1 100.1	10,013 10,009	04%	10,000	0.4%	13 9	0.1%	2 13% 2 35%	Fresno
307692AA1 40429CCX8	FARMER MAC GTD TR144A DTD 01/20/06 HSBC FINANCE CORP	01/14/11	4 88%	10,000	NR	106 2	10,616	0.5%	10,277	0.4%	339	3.3%	3.68%	Fresno
40429CCX8 02586GAR3	AMEX ISSUANCE TR 2008-2 A	01/14/11 01/15/11	5.25% 4.02%	5,000 100	AA- AAA	97 0 96 1	4,848 96	0.2%	5,044 97	0.2%	-196 0	-3.9% -0.5%	4.89% 5.80%	Fresno Smith
02586GAR3	AMEX ISSUANCE TR 2008-2 A	01/15/11	4.02%	900	AAA	96.1	865	0.0%	900	0.0%	-35	-3.9%	4.02%	Smith
46625HDD9 3134A4VJ0	JPMORGAN & CHASE & CO FEDERAL HOME LN MTG CORP	01/17/11 01/18/11	4 60% 4 75%	5,000 750	A+ AAA	98-2 107-1	4,912 803	0.2%	5,062 784	0.2%	-150 19	-3.0%	4.10%	Fresno Smith
31331YNM8	FEDERAL FARM CR BKS CONS	01/28/11	4 00%	10,000	AAA	100.2	10,022	0.4%	10,000	0.4%	22	0.2%	4.00%	Fresno
3133XPCQ5	FEDERAL HOME LOAN BANKS	01/28/11	3.55%	10,000	<sup>AAA</sup> 2	100.2	10,019	0.4%	10,000	0.4%	19	0.2%	3.55%	Fresno

## **Holdings Report by Maturity Date**

## Holdings Report by Maturity Date

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				Baskalas	S&P/ Moodys/		Market	Percent	Cost	Percent	Unrealized	Unrealized		
Cusip	Issuer	Maturity	Coupon	Par Value (\$000)	Bauer Rating	Market Price	Value (\$000)	Portfolio (Market)	Value (\$000)	Portfolio (Cost)	Gain/Loss (\$000)	Gain/Loss (Percent)	Yield	Manager
Over	1 Year continued													
3133XPCQ5 949748AF4	FEDERAL HOME LOAN BANKS WELLS FARGO BK N A	01/28/11	3,55%	10,000	AAA	100.2	10,019	0_4%	10,000	0.4%	19	0,2%	3.55%	Fresno
17305EDA0	CITIBANK CCIT 2006-A2 A2	02/01/11 02/10/11	6,45% 4,85%	5,000 950	AA	103 7 100 0	5,183 950	0.2%	5,308 943	0 2%	-125 7	-2.4% 0.7%	4_00% 5_05%	Fresno Smith
31331YSS0 931142BV4	FEDERAL FARM CR BKS CONS WAL MART STORES INC	02/11/11	3.24%	10,000	AAA	100.3	10,028	0.4%	10,000	0.4%	28	0.3%	3 24%	Fresno
931142BV4	WAL MART STORES INC	02/15/11 02/15/11	4.13% 4.13%	10,000	AA AA	102.3 102.3	10,232 10,232	0.4%	9,979 10,036	0.4%	253 196	2 5% 2.0%	4 19% 3 98%	Fresno Fresno
31315PLQ0 31331VSK3	FEDERAL AGRIC MTG CORP MNTS FEDERAL FARM CR BKS CONS	02/18/11 02/18/11	4.13% 4.88%	10,000 10,000	AAA AAA	100,3 107,5	10,034 10,747	0.4%	10,000	0,4%	34	0.3%	4,13%	Fresno
3133XECU1	FEDERAL HOME LN BKS	02/18/11	4 63%	1,000	AAA	107.5	1,070	0.5%	10,721 1,027	0.5%	26 43	0.2% 4.2%	1.43% 3.71%	Fresno Smith
36962GWB6 3128X2ZQ1	GENERAL ELEC CAP CORP MTN BE FEDERAL HOME LN MTG CORP MTN	02/22/11 02/24/11	6.13% 4.13%	10,000 10,000	AAA	103,5 105,8	10,350 10,581	0.4%	10,481 10,425	0.5%	-131	-1.3%	4 48%	Fresno
3128X4N56	FEDERAL HOME LN MTG CORP MTN	02/24/11	5,25%	5,000	AAA	100,6	5,031	0.2%	4,955	0.5%	156 76	1.5% 1.5%	2 12% 5 46%	Fresno Fresno
31398ANH1 31359MHK2	FEDERAL NATL MTG ASSN FEDERAL NATL MTG ASSN	02/25/11 03/15/11	3,25% 5,50%	10,000 750	AAA AAA	100,3	10,034 820	0_4%	10,000 799	0.4%	34 21	0.3% 2.7%	3 25%	Fresno
31331YZH6	FEDERAL FARM CR BKS CONS	03/25/11	3 25%	10,000	AAA	100.0	10,003	0_4%	10,000	0.4%	21	0.0%	3.14% 3.25%	Smith Fresno
31331YZT0 31398APR7	FEDERAL FARM CR BKS CONS FEDERAL NATL MTG ASSN	04/01/11 04/01/11	3 25% 3 13%	10,000	AAA AAA	100.0 100.6	10,003 10,056	04%	9,998 9,934	0.4%	6 122	0.1%	3.26%	Fresno Fresno
31331YD49 31398APG1	FEDERAL FARM CR BKS CONS FNMA	04/11/11	3,45%	10,000	AAA	100.0	10,003	0,4%	10,000	0_4%	3	0.0%	3.45%	Fresno
3137EAAB5	FEDERAL HOME LN MTG CORP	04/11/11 04/18/11	2,75% 5,13%	1,000	AAA AAA	102.6 108.0	1,026	0.0%	995 1,043	0.0%	31 37	3.1% 3.5%	2.92% 3.72%	Wells
3137EAAB5 3133XQQQ8	FHLMC FEDERAL HOME LOAN BANKS	04/18/11	5.13%	1,500	AAA	108.0	1,620	0.1%	1,594	0.1%	26	1.6%	2.94%	Wells
31398ARU8	FEDERAL NATL MTG ASSN	05/20/11 06/10/11	2_63% 3_75%	900 5,000	AAA AAA	102,3 101,2	921 5,060	0 0% 0 2%	889 4,979	0.0%	31 80	3.5%	3.03%	Smith Fresno
31398ARU8 31398ARU8	FEDERAL NATL MTG ASSN FEDERAL NATL MTG ASSN	06/10/11 06/10/11	3,75%	10,000	AAA	101,2	10,119	0.4%	10,097	0.4%	22	0.2%	3,34%	Fresno
3133XRCW8		06/10/11	3 75% 3 38%	10,000 850	AAA AAA	101.2 104.7	10,119 890	0.4%	10,110 846	0.4%	9	0_1% 5_1%	3.29%	Fresno Smith
3136F92Z5 3128X8BN1	FEDERAL NATL MTG ASSN NOTES DTD 12/29/2008 FEDERAL HOME LOAN MTG CORP DTD 12/30/2008	06/29/11	1.85%	10,000	AAA	99.4	9,941	0 4%	10,000	0.4%	-59	-0.6%	1.85%	Fresno
3133XRRU6	FEDERAL HOME LOAN MITS CORP DTD 12/30/2008	06/30/11 07/01/11	2 75% 3 63%	10,000	AAA AAA	100_2 105_7	10,024 10,566	0.4%	10,000 10,633	0.4%	24 -67	02%	2 75%	Fresno
3133XRRU6 31398ASQ6	FEDERAL HOME LOAN BANKS FEDERAL NATL MTG ASSN	07/01/11	3,63%	10,000	AAA	105 7	10,566	0.5%	10,679	0.5%	-113	-1.1%	0.88%	Fresno
31331Y3E8	FEDERAL FARM CR BKS CONS	07/07/11 07/15/11	4.00% 3.95%	10,000 10,000	AAA AAA	101_6 103_0	10,159 10,303	0.4%	10,005	0.4%	154 303	1.5% 3_0%	3,98% 3,95%	Fresno Fresno
55264TDP3 55264TDP3	MBNA CC MASTER TR 2006-1A A MBNA CC MASTER TR 2006-1A A	07/15/11	4 90%	75	AAA	99.9	75	0.0%	75	0.0%	-1	-0.7%	4,72%	Smith
55264TDP3	MBNA CC MASTER TR 2006-1A A	07/15/11 07/15/11	4_90% 4_90%	225 700	AAA AAA	99 9 99 9	225 699	0.0%	224 698	0.0%	1	0.4%	5,05% 4,96%	Smith
3137EAAF6 3133XP5M2	FEDERAL HOME LN MTG CORP FEDERAL HOME LOAN BANKS	07/18/11 07/25/11	5.25% 4.00%	850 10,000	AAA	109.7	932	0.0%	895	0_0%	37	4_1%	3,45%	Smith
31331Y4H0	FEDERAL FARM CR BKS CONS	07/28/11	3.75%	10,000	AAA AAA	100 2 101 6	10,022 10,163	0.4%	10,000	0.4%	22 163	0.2%	4.00% 3.75%	Fresno Fresno
404286AC0 31398ATD4	HSBC AUTO TRUST 2006-2 A-3 FEDERAL NATL MTG ASSN	08/17/11 08/18/11	5.61% 4.00%	50 10,000	AAA	96 5 102 0	48	0.0%	50	0.0%	-2	-3,2%	5,72%	Smith
3133XGDD3	FEDERAL HOME LN BKS	08/19/11	5 38%	850	AAA	102 0	10,203 934	0.4%	10,122 900	D 4% 0.0%	81 34	0.8%	3.52% 3.44%	Fresno Smith
31398ATM4 31398ATM4	FEDERAL NATL MTG ASSN FEDERAL NATL MTG ASSN	08/26/11 08/26/11	4 00% 4 00%	9,500 10,000	AAA	102 1	9,699	0.4%	9,726	0.4%	-28	-0.3%	3.08%	Fresno
31398ATM4	FEDERAL NATL MTG ASSN	08/26/11	4.00%	10,000	AAA	102 1 102 1	10,209 10,209	0.4%	10,233 10,270	0.4%	-24 -61	-0 2% -0.6%	3_10% 2_95%	Fresno Fresno
31331X2F8 3134A4HF4	FEDERAL FARM CR BKS CONS FEDERAL HOME LN MTG CORP	09/06/11 09/15/11	5.30% 5.50%	10,000 850	AAA	100 B 110 B	10,078 942	0.4%	10,117	0.4%	-39	-0.4%	4 95%	Fresno
31331GCH0	FEDERAL FARM CR BKS GLOBAL	09/29/11	3 75%	10,000	AAA	101.9	10,191	0.0%	899 10,000	0.0%	43 191	4.8% 1.9%	3,63% 3,75%	Smith Fresno
31331Y3P3 31331GDC0	FEDERAL FARM CR BKS CONS FEDERAL FARM CR BKS GLOBAL	10/03/11 10/14/11	3 50% 3 60%	10,000 10,000	AAA	105.3 105.7	10,534 10,566	0.5%	10,306 9,944	0.4%	228	2.2%	2 37%	Fresno
06423RBG0	BANK ONE ONESERIES 2004-1A A	10/15/11	3 45%	785	AAA	99.7	783	0.0%	760	0.4%	622 22	6.3% 2.9%	3_80% 4_20%	Fresno Smith
31359MZ30 3133XPGH1	FEDERAL NATL MTG ASSN FEDERAL HOME LOAN BANKS	10/15/11 11/04/11	5.00% 3.70%	850 10,000	AAA AAA	109.3 100.3	929 10,025	0.0%	898	0.0%	31	3,4%	3 29%	Smith
3133XQWD0	FEDERAL HOME LOAN BANKS	11/08/11	3 70%	10,000	AAA	101.0	10,097	0.4%	10,000 9,994	0.4%	25 103	0.3%	3 70% 3 72%	Fresno
31331GEG0 31331GEF2	FEDERAL FARM CR BKS GLOBAL FEDERAL FARM CR BKS GLOBAL	11/10/11 11/14/11	3.88% 3.50%	10,000 10,000	AAA AAA	101.9 100.8	10,194 10,078	0.4%	10,000	0.4%	194 78	1,9% 0.8%	3.88% 3.50%	Fresno
868018AB1	SUNTRUST BANK 3 000% 11/16/201 FDIC	11/16/11	3,00%	1,000	AAA	103.4	1,034	0.0%	997	0.0%	37	3,7%	3 11%	Fresno Wells
3133XGKD5 3133XHPH9	FEDERAL HOME LN BKS FEDERAL HOME LN BKS	11/17/11 11/18/11	5.42% 4.88%	5,000 850	AAA AAA	103.9 109.2	5,194 928	0.2%	5,213 873	0 2%	-20 55	-0.4% 6.3%	4 16% 4 00%	Fresno Smith
481247AA2 02580HAC0	JPMORGAN CHASE & CO FDIC TLG AMERICAN EXP 8K FDIC TLGP	12/01/11	3.13%	10,000	AAA	103,9	10,389	0.4%	10,024	0.4%	365	3.6%	3.04%	Fresno
17313UAA7	CITIGROUP INC FDIC GTD TLGP	12/09/11 12/09/11	3_15% 2.88%	10,000 10,000	AAA AAA	100 B 103 1	10,080 10,312	0.4%	9,992 9,975	0.4%	68 337	0.9% 3.4%	3.18% 2.96%	Fresno Fresno
36967HAD9 7591EAAB9	GNRL ELEC CAP CORP FDIC TLGP REGIONS BANK 3 250% 12/09/2011 FDIC	12/09/11	3.00%	10,000	AAA	103.4	10,339	0.4%	9,971	0.4%	367	37%	3 10%	Fresno
949744AA4	WELLS FARGO & CO FDIC GTD TL	12/09/11 12/09/11	3 25% 3 00%	1,250 5,000	AAA AAA	104 0 104 0	1,300 5,198	0.1%	1,249 4,994	0.1%	52 204	4_1% 4_1%	3.28% 3.04%	Wells Fresno
3136F9X99 3128X8CK6	FEDERAL NATL MTG ASSN FEDERAL HOME LOAN MTG CORP DTD 12/22/2008	12/15/11	3.01%	10,000	AAA	100 9	10,094	0.4%	10,074	0.4%	20	0.2%	2,75%	Fresno
3133XSQH4	FEDERAL HOME LOAN MIG CORP DID 12/22/2008	12/22/11 12/29/11	2 13% 3.00%	10,000 10,000	AAA	100 1 101 1	10,011 10,109	0.4%	10,000 10,000	04%	11 109	0,1%	2 13% 3.00%	Fresno Fresno
3133XSSF6 3136F9Z55	FEDERAL HOME LOAN BANK DTD 12/29/08 FEDERAL NATL MTG ASSN NOTES DTD 12/30/2008	12/29/11 12/30/11	2.00%	10,000	AAA	100.6	10,063	0.4%	10,000	0.4%	63	0,6%	2.00%	Fresno
31331YJS0	FEDERAL FARM CR BKS CONS	01/09/12	4,55%	10,000 10,000	AAA AAA	100_1 100_1	10,009 10,006	0.4%	10,000 10,039	0.4%	9 -33	0,1%	3.00%	Fresno Fresno
3134A4JT2 31315PJH3	FEDERAL HOME LN MTG CORP FEDERAL AGRIC MTG CORP DTD 01/23/2007	01/15/12 01/23/12	5_75% 4.95%	850 5,588	AAA	111_8 109_8	950	0.0%	902	0.0%	48	5,4%	3.93%	Smith
31359M5H2	FEDERAL NATL MTG ASSN	02/16/12	5.00%	850	AAA	109.8	6,133 933	0.3%	6,022 871	0.3%	111 62	1.9% 7.1%	2,33% 4 26%	Fresno Smith
3137EAAR0 31331YXF2	FEDERAL HOME LN MTG CORP FEDERAL FARM CR BKS CONS	03/05/12 03/12/12	4.75% 3.97%	850 10,000	AAA AAA	108.5 100.0	922 10.003	0.0%	874	0,0%	48	5.5%	3.94%	Smith
31331YZG8	FEDERAL FARM CR BKS CONS	03/26/12	3.80%	5,000	AAA	100.0	5,002	0.4%	10,000 4,995	0.4%	3 7	0.0%	3.97% 3.83%	Fresno Fresno
31331YZG8 31331YZG8	FEDERAL FARM CR BKS CONS FEDERAL FARM CR BKS CONS	03/26/12 03/26/12	3.80%	5,000 10,000	AAA	100 0 100 0	5,002 10,003	0.2%	4,995 9,972	0.2%	7		3 83%	Fresno
36962G2L7	GENERAL ELEC CAP CORP MTN BE	04/10/12	5.00%	5,000	AAA	99.1	4,956	0.2%	5,082	0.4%	31 -126	0.3%	3 88% 4.57%	Fresno Fresno
36962G2L7 084670AS7	GENERAL ELEC CAP CORP MTN BE BERKSHIRE HATHAWAY INC DEL	04/10/12 05/15/12	5.00%	7,098 4,800	AAA AAA	99 1 102 7	7,036	03%	7,213	0,3%	-177	-2.5%	4.57%	Fresno
31398ABX9	FEDERAL NATL MTG ASSN	05/18/12	4.88%	850	AAA	108.9	926	0.0%	4,835 873	0.2%	92 53	1.9%	4.52%	Fresno Smith
06050BAA9 06050BAA9	BANK OF AMERICA FDIC GTD TLG BANK OF AMERICA FDIC GTD TLG	06/15/12 06/15/12	3,13%	10,000 10,000	AAA AAA	103,9 103,9	10,392 10,392	0.4%	10,028 10,394	0.4%	364		3.04%	Fresno
3133XLDR1	FEDERAL HOME LN BKS	06/15/12	5.70%	10,000	AAA	102 1	10,213	0,4%	10,394	0.4%	-2 213		1 94% 5 70%	Fresno Fresno
36962GYY4 38146FAA9	GENERAL ELEC CAP CORP MTN BE GOLDMAN SACHS GP INC FDIC TL	06/15/12 06/15/12	6 00% 3.25%	10,000 10,000	AAA AAA	102.6 104.3	10,261 10,433	0.4%	10,658 10,084	0.5%	-398 349	-3.7%	4.27%	Fresno
38146FAA9	GOLDMAN SACHS GP INC FDIC TL	06/15/12	3 25%	10,000	AAA	104,3	10,433	0.4%	10,442	0.4%	349 -9		3.00% 1.92%	Fresno
44329CAA3 24424DAA7	HSBC CC MASTER TR 2006-1 A JOHN DEERE CAPITAL CORP DTD 12/19/2008	06/15/12 06/19/12	5 10% 2 88%	1,000	AAA AAA	97.6 102.9	976 5,142	0.0%	1,002 5,146	0.0%	-26	-2.6%	5.05%	Smith
3128X8AE2	FEDERAL HOME LN MTG CORP	06/22/12	3.25%	10,000	AAA	100.4	10,041	0.4%	5,146	0,2%	-3 41		2.00% 3.25%	Fresno Fresno
481247AE4 3128X8DF6	JPMORGAN CHASE SERIES 2 DTD 12/22/2008 FED HOME LN MTG CORP DTD 12/30/08	06/22/12 06/29/12	2,13% 2,20%	10,000 10,000	AAA AAA	100,4	10,042 9,938	0.4%	10,001	0.4%	41 -62	0.4%	2 12%	Fresno
3133XSRN0	FEDERAL HOME LOAN BANKS DTD 12/29/2008	06/29/12	2 13%	10,000	AAA	99,5	9,950	0.4%	10,000	0.4%	-50		2 20% 2 13%	Fresno Fresno
3136F92M4 3136F92M4	FEDERAL NATL MTG ASSN NOTES DTD 12/29/2008 FEDERAL NATL MTG ASSN NOTES DTD 12/29/2008	06/29/12 06/29/12	2 15% 2 15%	7,305 10,000	AAA AAA	99.2 99.2	7,248 9,922	0.3%	7,305	0.3%	-57 -78			Fresno Fresno
3136F93A9	FEDERAL NATL MTG ASSN NOTES DTD 12/29/2008	06/29/12	2 26%	15,000	AAA 2	00.0	14,836	0.6%	15,000	0.6%	-164			Fresno
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## Holdings Report by Maturity Date

					S&P/ Moodys/		Marchart	0	<b>0</b> 1					
				Par Value	Bauer	Market	Market Value	Percent Portfolio	Cost Value	Percent Portfolio	Unrealized Gain/Loss	Unrealized Gain/Loss		
Cusip	Issuer	Maturity	Coupon	(\$000)	Rating	Price	(\$000)	(Market)	(\$000)	(Cost)	(\$000)	(Percent)	Yield	Manager
Over	1 Year continued													
3134A4QD9	FEDERAL HOME LN MTG CORP	07/15/12	5.13%	850	AAA	110.5	939	0.0%	901	0.0%	38	4.2%	3.37%	Smith
3133XRSU5	FEDERAL HOME LOAN BANKS	07/23/12	4 75%	5,000	AAA	100.2	5,011	0.2%	5,000	0.2%	11	0.2%	4.75%	Fresno
31331Y6T2	FEDERAL FARM CR BKS CONS	08/20/12	4_50%	9,085	AAA	100.4	9,125	0.4%	9,074	0.4%	51	0.6%	4.53%	Fresno
31315PLJ6	FEDERAL AGRIC MTG CORP MNTS	08/24/12	4.63%	10,000	AAA	100.5	10,045	0.4%	10.000	0.4%	45	0.4%	4.62%	Fresno
31331GBM0	FEDERAL FARM CR BKS GLOBAL	09/17/12	4 05%	10,000	AAA	100,0	10,003	0.4%	10,000	0.4%	3	0.0%	4.05%	Fresno
3133XML66	FEDERAL HOME LN BKS	10/10/12	4 63%	850	AAA	108.2	920	0.0%	864	0.0%	56	6.5%	4.17%	Smith
31398AHT2	FEDERAL NATL MTG ASSN	10/15/12	5,38%	10,000	AAA	100.2	10,016	0.4%	10,056	0.4%	-40	-0.4%	5.22%	Fresno
3133XMMB4	FEDERAL HOME LN BKS	10/19/12	5,05%	6,175	AAA	103,0	6,362	0.3%	6,175	0.3%	187	3.0%	5.05%	Fresno
3136F8VK8	FEDERAL NATL MTG ASSN	10/30/12	5,05%	6,230	AAA	100.3	8,253	0,4%	8,230	0.4%	23	0.3%	5.05%	Fresno
3136F8VK8	FEDERAL NATL MTG ASSN	10/30/12	5,05%	10,000	AAA	100,3	10,028	0.4%	10,000	0.4%	28	0.3%	5 05%	Fresno
3136F6WF8	FEDERAL NATL MTG ASSN	11/06/12	4.86%	3,270	AAA	102.8	3,360	D.1%	3,270	0.1%	90	2.8%	4.86%	Fresno
3136F8WF8	FEDERAL NATL MTG ASSN	11/06/12	4.86%	6,730	AAA	102.8	6,915	0.3%	6,730	0.3%	185	2.8%	4.86%	Fresno
3133MTZL5	FEDERAL HOME LN BKS	11/15/12	4.50%	600	AAA	107.9	648	0.0%	608	0.0%	39	6.5%	4.13%	Smith
31331YHR4	FEDERAL FARM CR BKS CONS	12/14/12	4.40%	10,000	AAA	102.5	10,253	0.4%	9,995	0.4%	258	2.6%	4.41%	Fresno
31331YKF6	FEDERAL FARM CR BKS CONS	12/24/12	4.75%	10,000	AAA	101_6	10,159	0.4%	10,000	0.4%	159	1.6%	4.75%	Fresno
31331YKL3	FEDERAL FARM CR BKS CONS	12/28/12	4.50%	10,000	AAA	102.7	10,269	0.4%	10,000	0.4%	269	2.7%	4.50%	Fresno
31331YPM6	FEDERAL FARM CR BKS CONS	01/22/13	4.37%	10,000	AAA	100 2	10,019	0.4%	10,000	0.4%	19	0.2%	4.37%	Fresno
3133XNYV5	FEDERAL HOME LN BKS	01/22/13	4.05%	10,000	AAA	102.2	10,219	0.4%	10,000	0.4%	219	2.2%	4.05%	Fresno
3133XP4T8	FEDERAL HOME LOAN BANKS	01/28/13	4_20%	10,000	AAA	100.2	10,022	0.4%	10,000	0.4%	22	0.2%	4.20%	Fresno
3133XP6L3	FEDERAL HOME LOAN BANKS	01/29/13	4 20%	10,000	AAA	100,2	10,019	0.4%	10,000	0.4%	19	0.2%	4.20%	Fresho
3133XNYL7	FEDERAL HOME LN BKS	01/30/13	4.35%	10,000	AAA	100,3	10,025	0.4%	10,000	0.4%	25	0.3%	4.35%	Fresno
3133XPC85	FEDERAL HOME LOAN BANKS	01/30/13	4.10%	8,460	- AAA	100.2	8,476	0.4%	8,460	0.4%	16	0.2%	4.10%	Fresno
3133XPDC5	FEDERAL HOME LOAN BANKS	02/01/13	4.50%	10,000	AAA	100.2	10,022	0.4%	10,000	0.4%	22	0.2%	4.50%	Fresno
31331YTK6	FEDERAL FARM CR BKS CONS	02/12/13	4.13%	11,900	AAA	100,0	11,904	0.5%	11,900	0.5%	4	0.0%	4 13%	Fresno
3133XPH49	FEDERAL HOME LOAN BANKS	02/12/13	4.45%	10,000	AAA	100.4	10,038	0.4%	10,000	0.4%	38	0.4%	4.45%	Fresno
3133XPH49	FÉDERAL HOME LOAN BANKS	02/12/13	4.45%	10,000	AAA	100.4	10,038	0.4%	10,000	0.4%	38	0.4%	4.45%	Fresno
3133XPHP2	FEDERAL HOME LOAN BANKS	02/12/13	4.25%	10,000	AAA	100.3	10,034	0.4%	10,000	0.4%	34	0.3%	4 25%	Fresno
3133XPY73	FEDERAL HOME LOAN BANKS	02/27/13	4 25%	5,765	AAA	100.3	5,785	0 2%	5,765	0.2%	20	0.3%	4 25%	Fresno
31331YWM8	FEDERAL FARM CR BKS CONS	03/05/13	4.45%	9,955	AAA	100.0	9,958	0.4%	9,955	0.4%	з	0.0%	4.45%	Fresno
31331YXT2	FEDERAL FARM CR BKS CONS	03/11/13	4.15%	10,000	AAA	100.0	10,003	0.4%	9,983	0.4%	21	0.2%	4.19%	Fresno
3133XQB76	FEDERAL HOME LOAN BANKS	03/12/13	4.05%	10,000	AAA	100.3	10,031	0.4%	10,000	0.4%	31	0.3%	4.05%	Fresno
3133XQCX8	FEDERAL HOME LOAN BANKS	03/18/13	4.10%	10,000	AAA	100.6	10,059	0.4%	10,000	0.4%	59	0.6%	4.10%	Fresno
31331YYZ7	FEDERAL FARM CR BKS CONS	03/20/13	3.90%	10,000	AAA	100.3	10,031	0.4%	10,042	0.4%	-10	-0.1%	3.79%	Fresno
89240ALZ1	TOYOTA MTR CR CORP TMCC CORE	03/20/13	4_00%	5,000	AAA	90 7	4,537	0.2%	5,000	0.2%	-463	-9.3%	4.00%	Fresno
31331YZN3	FEDERAL FARM CR BKS CONS	04/01/13	4_00%	10,000	AAA	100.6	10,059	0.4%	10,000	0.4%	59	0.6%	4.00%	Fresno
3133XQA51	FEDERAL HOME LOAN BANKS	04/02/13	4 25%	5,000	AAA	100 0	5,002	0.2%	5,000	0.2%	2	0.0%	4 25%	Fresno
31331YA83	FEDERAL FARM CR BKS CONS	04/03/13	3.98%	10,000	AAA	100.2	10,022	0.4%	10,000	0.4%	22	D.2%	3.98%	Fresno
31331YB58	FEDERAL FARM CR BKS CONS	04/15/13	4.25%	10,000	AAA	100.0	10,003	0.4%	10,000	0.4%	3	0.0%	4.25%	Fresno
31331YF88	FÉDERAL FARM CR BKS CONS	04/22/13	4_13%	9,005	AAA	100.0	9,008	0.4%	8,955	0.4%	52	0.6%	4.25%	Fresno
31331YH60	FEDERAL FARM CR BKS CONS	04/23/13	4.23%	10,000	AAA	102.8	10,281	0.4%	10,000	0.4%	281	2.8%	4.23%	Fresno
31331YJ76	FEDERAL FARM CR BKS CONS	05/01/13	4.25%	10,000	AAA	100,9	10,091	0.4%	10,000	0.4%	91	0.9%	4.25%	Fresno
3133XR5R7	FEDERAL HOME LOAN BANKS	05/14/13	4.25%	10,000	AAA	101.0	10,100	0.4%	10,000	0.4%	100	1.0%	4.25%	Fresno
31398ARM6	FEDERAL NATL MTG ASSN	05/29/13	4.35%	10,011	AAA	101.2	10,130	0.4%	10,143	0.4%	-13	-0.1%	4.02%	Fresho
3128X7S47	FEDERAL HOME LN MTG CORP	08/05/13	5.13%	10,000	AAA	100.4	10,036	0.4%	10,041	0.4%	-5	-0.1%	5.03%	Fresno
31398AUA8	FEDERAL NATL MTG ASSN	09/18/13	4 05%	10,000	AAA	101.5	10,150	0.4%	10,202	0.4%	-52	-0.5%	3.58%	Fresno
3136F9Q22	FEDERAL NATL MTG ASSN	11/18/13	3 50%	10,000	AAA	101.5	10,150	0.4%	10,000	0.4%	150	1.5%	3 50%	Fresno
		10/07/11	3,85%	1,571,574		101.6	1,597,125	68.5%	1,584,899	68.4%	12,226	0.8%	3.46%	
	TOTAL	12/26/10	3.37%	2,301,036		101.4	2,332,186	100.0%	2,316,226	100.0%	15,960	0.7%	3.08%	

\* Provided by client



### **GLOSSARY OF TERMS**

**Average Maturity** - The weighted average time to principal repayment. Useful as an approximation of a single maturity where the mean or average maturity is used to describe the life of the instrument.

**Bankers Acceptance** - Money market instrument created from transactions involving foreign trade. In its simplest form, a bankers acceptance is a check, drawn on bank by an importer or exporter of goods.

Basis Point - 1/100th of 1%.

**Certificate of Deposit** - A short term money market instrument representing a receipt from a bank for a deposit at a specified rate of interest for a specified period of time.

Coupon Rate - The annual interest paid of a fixed-income instrument.

**Commercial Paper** - Money Market instrument representing a short-term promissory note of a large corporation at a specified rate of return for a specified period of time.

Current Yield - A bond's coupon expressed as a percentage of the bond's market price.

Discount Rate - The interest rate used to translate a future value into a present value.

**Duration** - Often times referred to as Macaulay's duration is a fixed income measure of price sensitivity to changes in yields. It is calculated by taking a weighted average of the time periods to receipt of the present value of the cash flows from a fixed income instrument.

**Federal Home Loan Mortgage Corporation** - Also known as "FHLMC" and Freddie Mac. FHLMC is a Private Corporation authorized by Congress, which sells notes, participation certificates and other mortgage obligations backed by mortgage pools.

**Federal National Mortgage Association** - Also known as "FNMA" and Fannie Mae. A private corporation which buys and sells residential mortgages insured by FHA or guaranteed by VA. FNMA also issues notes, participation certificates and other mortgage obligations backed by mortgage pools.

**Government National Mortgage Corporation** - Also known as "GNMA" and Ginnie Mae. A wholly-owned U.S. government corporation. GNMA issues and guarantees mortgage-backed securities which are backed by the full faith and credit of the United States Government.

**Repurchase Agreement** - Short term collateralized loan at a specified rate for a specified period, used by large investors as an alternative for cash investments.

Yield to Maturity - The internal rate of return of a standard bond held to maturity.

Pension Consulting Alliance, Inc

## RATING SUMMARY RATING SERVICE RATING CATEGORY RATING DEFINITION

Bauer Financial	5-Star	Superior: These institutions are on Bauer Financial's
		Recommended Report
	4 -Star	Excellent: These institutions are on Bauer Financial's
		Recommended Report
	3 ½ - Star	Good
	3-Star	Adequate
	2-Star	Problematic
	1-Star	Troubled
	0-Star	Lowest rating
Moody's	AAA	Best Quality
	AA	High Quality
	A	Upper-medium grade
	BAA	Medium grade obligations
	BA	
	B	Judged to have speculative elements Lack characteristics of desirable investment
	CAA	
	CA	Investment in poor standing
	C	Speculative in a high degree
	C	Poor prospect of attaining investment standing
Moodys' - Modifiers	1,2,and 3	Rankings within rating category
Moodys' - Commercial Paper	Prime-1	Superior ability for repayment
	Prime-2	Strong ability for repayment
	Prime-3	Acceptable ability for repayment
	Not Prime	Do not fall in top 3 rating categories
Standard & Poors	AAA	Highest rating
	AA	Strong capacity for repayment
	А	Strong capacity for repayment but less than AA category
	BBB	Adequate capacity for repayment
	BB	Speculative
	В	Greater vulnerability to default than BB category
	CCC	Identifiable vulnerability to default
	CC	Subordinated debt of issues ranked in CCC category
	C	Subordinated debt of issues ranked in CCC category
	C1	Income bonds where no interest is paid
	D	Default
Standard & Poors - Modifiers	(+) or (-)	Rankings within rating category
Standard & Poors - Commercial	A-1	Highest degree of safety
	A-2	Timely repayment characteristics is satisfactory
	A-3	Adequate capacity for repayment
	B	Speculative
	C	Doubtful repayment
	D	Default
	D	Detault

PRESENTED	TO BOARD OF TRUSTEES	DATE: <u>April 7, 2009</u>
SUBJECT:	Consideration to Authorize Signatory Change, Various Bank Accounts, Reedley College	ITEM NO. 09-32G
EXHIBIT:	None	

## Background:

The Education Code requires that the Board approve signatories on District bank accounts. Due to the recent retirement of Ruben Fernandez, Vice President of Student Services at Reedley College, the following change is needed: Kimberly Perry will replace Ruben Fernandez as an authorized signatory on various Reedley College bank accounts. All other signatories will remain unchanged.

## Recommendation:

It is recommended that the Board of Trustees authorize the removal of Ruben Fernandez and the addition of Kimberly Perry as a signatory on various Reedley College bank accounts.

PRESENTE	D TO BOARD OF TRUSTEES	DATE: April 7, 2009
SUBJECT:	Consideration to Authorize Agreement with SixTen and Associates for 2009-10 Mandate Reimbursement Claim Preparation Services	ITEM NO. 09-33G
EXHIBIT:	None	

## Background:

Annually the District submits reimbursements for mandated programs that have been imposed on districts and approved for reimbursement by the Commission on State Mandates. Currently community college districts are eligible for reimbursement for thirteen different mandated program areas. In addition, several test claims have been filed for consideration of reimbursement in the future.

For the past several years the District has contracted with SixTen and Associates for the preparation of the District's reimbursement claims. SixTen and Associates is a consulting firm that specializes in maximizing the District's reimbursement under the mandated cost reimbursement process.

It is recommended that the District engage the services of SixTen and Associates for the preparation of the 2009-10 mandated reimbursement claims at a fee not to exceed \$24,000. This fee has remained the same since 2001-02.

#### Recommendation:

It is recommended that the Board of Trustees:

- a) authorize entering into an Agreement with SixTen and Associates in an amount not to exceed \$24,000 for the preparation and submission of the 2009-10 mandate reimbursement claims; and
- b) authorize the Chancellor or Vice Chancellor, Finance and Administration, to sign the Agreement on behalf of the District.

## PRESENTED TO BOARD OF TRUSTEES DATE: <u>April 7, 2009</u> SUBJECT: Consideration to Adopt a Resolution Authorizing Agreement with the California Department of Education for the School-Age Child Care Resource Program, Fresno City College ITEM NO. 09-34G EXHIBIT: Resolution

## Background:

The District has been awarded a School-Age Child Care Resource Program grant from the California Department of Education in the amount of \$2,000 for the period July 1, 2008, through June 30, 2009. The Fresno City College Child Development Center may use the funds for age-appropriate materials and equipment, staff training, or other activities that enhance the quality of the program and environment for school-age children ages five through twelve years.

#### Recommendation:

It is recommended that the Board of Trustees:

- a) adopt Resolution No. 2009-4, on behalf of Fresno City College, authorizing an Agreement with the California Department of Education in the amount of \$2,000 for the period July 1, 2008, through June 30, 2009, for the School-Age Child Care Resource Program;
- b) authorize renewal of the Agreement with similar terms and conditions; and
- c) authorize the Chancellor or Vice Chancellor, Finance and Administration, to sign the Agreement on behalf of the District.

## **RESOLUTION NO. 2009-4**

This Resolution must be adopted in order to certify the approval of the Governing Board to enter into this transaction with the California Department of Education for the Fresno City College School-Age Child Care Resource Program grant and to authorize the designated personnel to sign contract documents for the period July 1, 2008, through June 30, 2009.

## RESOLUTION

BE IT RESOLVED that the Governing Board of the State Center Community College District authorizes entering into Contract Number CSCC-8053 and that the persons who are listed below are authorized to sign the transaction for the Governing Board.

NAME	TITLE	SIGNATURE
Thomas A. Crow	Chancellor	
Douglas R. Brinkley	Vice Chancellor	
	Finance and Administration	

PASSED AND ADOPTED this 7th day of April, 2009, by the Governing Board of the State Center Community College District of Fresno County, California.

I, Dorothy Smith, Clerk of the Governing Board of State Center Community College District of Fresno County, California, certify that the foregoing is a full, true, and correct copy of a Resolution adopted by the said Board at a regular meeting thereof held at a regular public place of meeting and the Resolution is on file in the office of said Board.

(Clerk's Signature)

(Date)

PRESENTED	TO BOARD OF TRUSTEES	DATE: <u>April 7, 2009</u>
SUBJECT:	Consideration to Authorize Agreement with Local Hospitals and Medical Offices for a Radiology Paradigm Program, Fresno City College	ITEM NO. 09-35G
EXHIBIT:	None	

## Background:

For the past several years, the District has worked with local hospitals to provide an educational service program to employees of these hospitals. The program has become known as the Paradigm Program. Expanding upon the existing Paradigm Program, several local hospitals and medical offices desire to contract with the District to provide radiological educational services to their employees. The program is mutually beneficial as it provides classroom and clinical instruction to hospital/medical office employees desiring to qualify for the American Registry of Radiologic Technologist (ARRT) Licensing Examination.

The program, which is operated through the Radiologic Technology Education Program at Fresno City College, will provide educational services to Children's Hospital Central California, Saint Agnes Medical Center, Community Regional Medical Center, Community Medical Center – Clovis, Hanford Community Medical Center, Kaweah Delta Health Care District, Sierra Pacific Orthopedic & Spine Center Medical Group, Inc., CMI Radiology Group, Tulare District Hospital, and Sierra Imaging Associates. The Radiology Paradigm Program will allow 14 to 16 students to participate per year.

Because this program is "closed" to individuals selected by the local hospitals and medical offices, it must be operated as a contracted education program. This arrangement prohibits the District from claiming FTES and, therefore, all costs associated with the College providing classroom and clinical education and oversight must be reimbursed by the hospitals and medical offices. Actual costs will be determined on a semester-by-semester basis and will be reimbursed in full. The term of this Agreement shall be from August 18, 2008, through July 16, 2010.

ITEM NO. 09-35G – Continued Page 2

## Recommendation:

It is recommended that the Board of Trustees:

- a) authorize the District, on behalf of Fresno City College, to enter into an Agreement with Children's Hospital Central California, Saint Agnes Medical Center, Community Regional Medical Center, Community Medical Center – Clovis, Hanford Community Medical Center, Kaweah Delta Health Care District, Sierra Pacific Orthopedic & Spine Center Medical Group, Inc., CMI Radiology Group, Tulare District Hospital, and Sierra Imaging Associates to provide a contract education program known as the Radiology Paradigm Program, for the period August 18, 2008, through July 16, 2010;
- b) authorize renewal of the Agreement with similar terms and conditions; and
- c) authorize the Chancellor or Vice Chancellor, Finance and Administration, to sign the Agreement on behalf of the District.

PRESENTEI	D TO BOARD OF TRUSTEES	DATE: April 7, 2009_
SUBJECT:	Consideration to Authorize Agreement with the California Community Colleges Chancellor's Office for the Career Technical Education Community Collaborative Project, State Center Consortium	ITEM NO. 09-36G
EXHIBIT:	None	

#### Background:

The State Center Consortium has recently been awarded another Career Technical Education Community Collaborative Project grant administered through the California Community Colleges Chancellor's Office. The CTE Collaborative Project continues to address the need to enhance and improve programs and instructor skill sets, to provide more effective student motivation and preparation for the pursuit of an appropriate career, and to meet the need for a trained workforce to fill the requirements of targeted career sectors. This award provides for some specific focus on the Transportation Industry Sector. The term of the Agreement is from February 1, 2009, through June 30, 2010, with total funding in the amount of \$400,000.

#### Recommendation:

It is recommended that the Board of Trustees:

- a) authorize the District, on behalf of the State Center Consortium, to enter into an Agreement with the California Community Colleges Chancellor's Office for the Career Technical Education Community Collaborative Project, with funding in the amount of \$400,000 for the period February 1, 2009, through June 30, 2010;
- b) authorize renewal of the Agreement with similar terms and conditions; and
- c) authorize the Chancellor or Vice Chancellor, Finance and Administration, to sign the Agreement on behalf of the District.

PRESENTED	TO BOARD OF TRUSTEES	DATE:	April 7, 2009
			_
SUBJECT:	Consideration to Approve Out-of-State Travel for Nursing Students, Fresno City College	ITEM NO.	09- 37G
EXHIBIT:	None		

## Background:

Fresno City College is requesting Board approval for out-of-state travel for approximately seven registered nursing students to travel to Nashville, TN, to attend the National Student Nurses' Association (NSNA)  $57^{\text{th}}$  Annual Convention, from April 15 - 19, 2009. The advisor accompanying the students will be Elnora Bugay. The students will be traveling at no cost to the District.

#### Recommendation:

It is recommended that the Board of Trustees approve out-of-state travel for approximately seven Fresno City College registered nursing students to travel to Nashville, TN, to attend the National Student Nurses' Association (NSNA)  $57^{th}$  Annual Convention, from April 15 – 19, 2009, with the understanding that the trip will be financed without requiring expenditure of District funds.

PRESENTED	TO BOARD OF TRUSTEES	DATE: April 7, 2009
SUBJECT:	Consideration to Approve Out-of-State Travel for Fresno City College Students, National Science Foundation Grant	ITEM NO. 09-38G
EXHIBIT:	None	

#### Background:

Part of the National Science Foundation grant to study tardigrades (a unique phylum of microscopic aquatic animals that live in trapped water reservoirs within moss and lichens, and that are known for their ability to withstand long exposures to extreme environmental conditions) requires collecting specimens in Florida, Puerto Rico and Utah. Four students will be traveling with Fresno City College Biology Instructor Carl Johansson to Florida, Puerto Rico and Utah as paid researchers under the grant. The dates of the field trips are as follows:

5/25/09 - 6/6/09	Florida, Puerto Rico
6/25/09 - 7/5/09	Utah

Fresno City College is seeking Board authorization for four students to travel with Carl Johansson from 5/25/09 through 7/5/09 to Florida, Puerto Rico and Utah to participate in field trips and assist in the collecting of tardigrades. All expenses will be covered under the National Science Foundation grant; therefore, there will be no cost to the District.

#### Recommendation:

It is recommended that the Board of Trustees approve out-of-state travel for four Fresno City College students to travel to Florida, Puerto Rico and Utah from 5/25/09 through 7/4/09 to participate in field trips and assist in the collecting of specimens, with the understanding that the trip will be financed without requiring expenditure of District funds.

## PRESENTED TO BOARD OF TRUSTEES

DATE: April 7, 2009

ITEM NO. 09-15

SUBJECT: Public Hearing on Full-Time Faculty Initial Bargaining Proposals Presented by State Center Federation of Teachers Local 1533, CFT/AFT, AFL/CIO

EXHIBIT: None

## Background:

Government Code Section 3547 sets forth the "sunshine" provisions of the Rodda Act. The Board is required to hold a public hearing on the initial proposals of the employee group. The State Center Federation of Teachers, on behalf of the Full-Time Faculty, presented its initial proposals for a successor contract to the Board on March 3, 2009. The State Center Federation of Teachers proposals have been posted with this agenda since Wednesday, April 1, 2009, for public review:

- 1. <u>Consolidation of Negotiations:</u>
  - a. Full and Part-Time Negotiations to proceed jointly
  - b. Three-year agreement, 2010-2013
- 2. <u>Past Practice:</u> Article VII: Past Practices. Review and revise.
- 3. <u>Release Time/Postage:</u> Article IX: Federation Rights. Review and revise.
  - a. Clarify definitions of terminology (e.g. duly authorize)
    - b. Allow Federation use of postage machine
    - c. Update and expand committee list
    - d. Increase district release time for Federation Officers
- 4. <u>Calculating Load:</u> Article X II: Hours, Workload, Class Size. Review and revise.
  - a. Language regarding uniform computation of overload
  - b. Office hours in relationship to release time
  - c. Increase release time for Department Chairs
  - d. District Education Guidelines
- 5. <u>Calendar:</u> Article XII: Hours, Workload, Class Size. Review and revise.
  - a. Compressed calendar. Convene a joint Federation and District committee to research compressed calendars as they have been implemented at numerous other California Community Colleges.

## April 7, 2009 [09-15] Page 2

- <u>Lab Factor:</u> Article XII: Hours, Workload, Class Size. Review and revise.
   a. Improvement in lab factor to 1 (eliminate lab rate).
- 7. <u>On-campus Requirement:</u> Article XII: Hours, Workload, Class Size. Review and revise.
  - a. Align on-campus requirements with actual program needs
- 8. <u>Compensatory Time (load banking):</u> Article XII: Hours, Workload, Class Size. Review and revise.
  - a. Faculty may bank overload hours for future leave time rather than receiving pay.
- 9. <u>Stipends:</u> Article XII: Hours, Workload, Class Size. Review and revise. a. Allocation of Grant-funded stipends.
- 10. <u>Faculty Conditions:</u> Article XIII: Faculty Conditions. Review and revise.
  - a. Modify language on selection of Peer evaluators
    - b. Clearly defined plan for improvement
    - c. Initial step and class placement on salary scale
    - d. Unit Composition (Incorporate MOU) and see #18 below
    - e. Definition and Mode of assignment for Special Assignment faculty
    - f. Academic Titles (e.g. Professor); Establish and define
- 11. <u>Sabbatical Leave:</u> Article XIV-A: Leaves with Pay. Review and revise.
  - a. Increase number of sabbatical leaves
- 12. <u>Benefits:</u> Article XV: Insurance Programs. Review and revise
  - a. Maintain fully paid health, dental, and vision benefits, including one or more additional plan options for health insurance.
  - b. Form, and define authority of, a joint labor-management benefits committee.
- 13. <u>Retiree Benefits:</u> Article XV: Insurance Programs. Review and revise.
  - a. Improve retiree benefits
  - b. Review GASB 45 trust
- 14. <u>Grievance Procedure:</u> Article XVI: Grievance Procedure. Review and revise.a. Replace American Arbitration Association (AAA) with state mediation services.
- 15. <u>Salary:</u> Article XVII: Compensation. Review and revise.
  - a. Forensics, Choral and similar positions shall be viewed as coaching and shall receive stipends commensurate with other coaching positions.
  - b. A salary formula applied annually, based on the District's ability to pay, including in-coming and on-going revenues that will maintain/improve the faculty's state salary schedule standing.
  - c. Continue existing salary formula: COLA +1% (growth). Review Growth Measure (e.g. P2)
- 16. <u>Retirement:</u> Article XVIII: Retirement and Retirees: Review and revise.a. Retirement incentive (Golden Handshake)
- 17. <u>Unit Composition:</u> Unit Composition. Establish and define "Affiliated Faculty Instructors" as currently used in nursing programs.

## April 7, 2009 [09-15] Page 3

- 18. <u>Language:</u> May involve multiple articles. Review and revise.
  - a. Amend contract language to clarify articles addressing issues such as, but not limited to:
    - i. Use of the terms "Reassigned" versus "Release" time
    - ii. Initial salary placement
    - References to Fresno City College/Reedley College and the centers in view of impending change in status of the Willow International center
       Demondle and percental leave
    - iv. Personal and parental leave
- 19. <u>Other Proposals:</u> The Federation reserves the right to add proposals on issues that my come up between February and the commencement of negotiations.

## Recommendation:

It is necessary for the Board of Trustees to hold a public hearing on the Full-Time Faculty Initial Proposal for Contract Reopener presented by the State Center Federation of Teachers Local 1522, CFT/AFT, AFL/CIO. Following the open comment period no Board action is necessary.

# PRESENTED TO BOARD OF TRUSTEES DATE: <u>April 7, 2009</u> SUBJECT: Public Hearing on Part-Time Faculty Initial<br/>Bargaining Proposals Presented by State Center<br/>Federation of Teachers Local 1533, CFT/AFT,<br/>AFL/CIO ITEM NO. 09-16 EXHIBIT: None

## Background:

Government Code Section 3547 sets forth the "sunshine" provisions of the Rodda Act. The Board is required to hold a public hearing on the initial proposals of the employee group. The State Center Federation of Teachers, on behalf of the Part-Time Faculty, presented its initial proposals for a successor contract to the Board on March 3, 2009. The State Center Federation of Teachers proposals have been posted with this agenda since Wednesday, April 1, 2009 for public review:

- 1. <u>Consolidation of Negotiations:</u> Article I: Term of Agreement
  - a. Three-year agreement, 2010-2013
  - b. Full and Part-Time Negotiations to proceed jointly
- 2. <u>Release Time/Postage:</u> Article IX: Federation Rights. Review and revise.
  - a. Clarify definitions of terminology (e.g. duly authorize)
  - b. Allow Federation use of postage machine
  - c. Increase district release time for Federation Officers
- 3. <u>Class Assignments:</u> Article X I: Hours, Workload, Class Size. Review and revise.
  - a. Language regarding faculty assignment to include examples
  - b. Language regarding seniority relevant to specific campus in view of impending change in status of Willow International center.
  - c. Language on other assignment factors
- 4. <u>Pro-rata Pay/Benefits/Office Hours:</u> Article XV: Compensation. Review and revise.
- 5. <u>Grievance Procedure:</u> Article XV: Compensation. Review and revise.
  - a. Bring in line with Full-Time language
- 6. <u>Bereavement Leave:</u> Article XIII: Leaves with Pay. Review and revise.
  - a. Bring in line with Full-time language

## April 7, 2009 [09-16] Page 2

- 7. <u>Language:</u> May involve multiple articles. Review and revise.
  - a. Amend contract language to clarify articles addressing issues such as, but not limited to:
    - i. Use of the terms "Reassigned" versus "Release" time
    - ii. Initial salary placement
    - iii. References to Fresno City College/Reedley College and the centers in view of impending change in status of the Willow International center
    - iv. Personal and parental leave
- 8. <u>Other Proposals:</u> The Federation reserves the right to add proposals on issues that my come up between February and the commencement of negotiations.

## Recommendation:

It is necessary for the Board of Trustees to hold a public hearing on the Part-Time Faculty Initial Proposal for Contract Reopener presented by the State Center Federation of Teachers Local 1533, CFT/AFT, AFL/CIO. Following the open comment period no Board action is necessary.

PRESENTEI	D TO BOARD OF TRUSTEES	DATE: <u>April 7, 2009</u>
SUBJECT:	California Community College Trustees 2009 Ballot for Board of Directors	ITEM NO. 09-17
EXHIBIT:	List of Candidates	

## Background:

The election of members of the CCCT Board will take place between March 10 and April 25, 2009. There are seven (7) two-year vacancies on the CCCT Board. In accordance with the CCCT Board Governing Policies as amended and adopted by the board in June 2008, the terms are now three-year terms.

A list of the candidates nominated to fill the vacancies is enclosed. The seven candidates who receive the most votes will serve three-year terms. In the event of a tie vote for the last position to be filled, the CCCT Board will vote to break the tie.

The Board may vote for up to seven (7) individuals. The deadline for mailing the ballot is April 25, 2009. The League has posted candidate bios and statements on the league's website at www.ccleague.org.

#### Recommendation:

It is recommended that the Board of Trustees authorize the Secretary of the Board to cast a ballot for up to seven (7) individuals, as directed, from the list of nominees for the 2009 election of the Board of Directors of the California Community College Trustees.

## 2009 CCCT ELECTION CANDIDATES IN RANDOM DRAWING ORDER.

- 1. Cy Gulassa, Peralta CCD
- 2. Janet Chaniot, Mendocino-Lake CCD
- 3. Nancy Chadwick, Palomar CCD
- 4. Marcia Zableckis, Barstow CCD
- 5. Jerry Hart, Imperial CCD
- 6. John Rodgers, Kern CCD
- 7. Douglas Otto, Long Beach CCD
- 8. \*Manny Ontiveros, North Orange County CCD
- 9. Jacqueline Simon, MiraCosta CCD
- 10. Christopher Stampolis, West Valley-Mission CCD
- 11. \*Jeanette Mann, Pasadena Area CCD
- 12. Carmen Avalos, Cerritos CCD
- 13. Eva Kinsman, Copper Mountain CCD
- 14. \*Bernard "Bee Jay" Jones, Allan Hancock Joint CCD
- 15. Louise Jaffe, Santa Monica CCD

\* Incumbent

PRESENTE	D TO BOARD OF TRUSTEES	DATE: April 7, 2009
SUBJECT:	Acknowledgement of Accountability Reporting for the Community Colleges 2009 Report (ARCC), Fresno City College and Reedley College	ITEM NO. 09-18
EXHIBIT:	Accountability Report for the Community Colleges	

## Background

In 2004, AB 1417 created the Accountability Reporting for Community Colleges. ARCC replaced the Partnership for Excellence reporting program. There are two levels of reporting—by college and systemwide. The three categories are as follows:

- 1. Student Progress and Achievement degrees, certificates and transfers
- 2. Student Progress and Achievement vocational, occupational/workforce development
- 3. Pre-collegiate Improvement basic skills and ESL

Each District is required to have an interaction with their Board of Trustees by March 2010. The Board of Trustees was given a presentation of the ARCC program at the Board of Trustees' Retreat on March 27-28, 2009. No action was taken.

## Recommendation

At the conclusion of the discussion of the ARCC results, it is appropriate that the Board of Trustees acknowledge the ARCC report for the District and authorize the Chancellor to submit the minutes of the meeting to the California Community Colleges Chancellor's Office to meet the requirement of AB 1417.

## Fresno City College

State Center Community College District

## **College Performance Indicators**

#### Student Progress and Achievement: Degree/Certificate/Transfer

 Table 1.1:

 Student Progress and

 Achievement Rate

Percentage of first-time students who showed intent to complete and who achieved any of the following outcomes within six years: Transferred to a four-year college; or earned an AA/AS; or earned a Certificate (18 units or more); or achieved "Transfer Directed" status; or achieved "Transfer Prepared" status. (See explanation in Appendix B.)

	2000-2001	2001-2002	2002-2003
	to 2005-2006	to 2006-2007	to 2007-2008
Student Progress and Achievement Rate	47.5%	48.8%	47.3%

# Table 1.1a: Percent of Students Who Earned at Least 30 Units

Percentage of first-time students who showed intent to complete and who earned at least 30 units while in the California Community College System. (See explanation in Appendix B.)

	2000-2001	2001-2002	2002-2003
	to 2005-2006	to 2006-2007	to 2007-2008
Percent of Students Who Earned at Least 30 Units	72.3%	73.3%	72.8%

Table 1.2:Persistence Rate

Percentage of first-time students with a minimum of six units earned in a Fall term and who returned and enrolled in the subsequent Fall term anywhere in the system. (See explanation in Appendix B.)

	Fall 2004 to	Fall 2005 to	Fall 2006 to
	Fall 2005	Fall 2006	Fall 2007
Persistence Rate	65.8%	63.1%	65.7%

NA: This performance indicator is not applicable for schools of continuing education



Chancellor's Office California Community Colleges

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## **Fresno City College**

State Center Community College District

## **College Performance Indicators**

## Student Progress and Achievement: Vocational/Occupational/Workforce Development

 Table 1.3:

 Annual Successful Course

 Completion Rate for

 Credit Vocational Courses

See explanation in Appendix B.

	2005-2006	2006-2007	2007-2008
Annual Successful Course Completion Rate for Vocational Courses	78.3%	79.9%	78.3%

## Pre-Collegiate Improvement: Basic Skills, ESL, and Enhanced Noncredit

 Table 1.4:

 Annual Successful Course

 Completion Rate for

 Credit Basic Skills Courses

See explanation in Appendix B.

<u>, , , , , , , , , , , , , , , , , , , </u>	2005-2006	2006-2007	2007-2008
Annual Successful Course Completion Rate for Basic Skills Courses	64.9%	62.2%	63.5%

 Table 1.5:

 Improvement Rates for ESL

 and Credit Basic Skills Courses

#### See explanation in Appendix B.

	2003-2004 to 2005-2006	2004-2005 to 2006-2007	2005-2006 to 2007-2008
ESL Improvement Rate	67.7%	67.2%	65.7%
Basic Skills Improvement Rate	49.0%	48.2%	49.6%

Table 1.6: Career Development and College Preparation (CDCP) Progress and Achievement Rate

#### See explanation in Appendix B.

	2003-2004 to	2004-2005 to	2005-2006 to
	2005-2006	2006-2007	2007-2008
CDCP Progress and Achievement Rate	.%	.%	.%

Blank cell (% only) = No CDCP data for cohort (college may not have CDCP courses) 0% in cell = CDCP cohort data, but no outcome data as of report date



Chancellor's Office California Community Colleges NA: This performance indicator is not applicable for schools of continuing education

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## Fresno City College

State Center Community College District

#### **College Profile**

 Table 1.7:

 Annual Unduplicated Headcount and

 Full-Time Equivalent Students (FTES)

	2005-2006	2006-2007	2007-2008
Annual Unduplicated Headcount	32,298	31,401	33,069
Full-Time Equivalent Students (FTES)*	17,570	17,058	18,111

Source: The annual unduplicated headcount data are produced by the Chancellor's Office, Management Information System. The FTES data are produced from the Chancellor's Office, Fiscal Services 320 Report. \*FTES data for 2005-2006, 2006-2007, and 2007-2008 are based on the FTES recalculation.

#### Table 1.8: Age of Students at Enrollment

	2005-2006	2006-2007	2007-2008
19 or less	27.0%	27.2%	26.9%
20 - 24	32.4%	32.4%	31.7%
25 - 49	35.9%	35.5%	36.4%
Over 49	4.6%	4.9%	5.0%
Unknown	0.1%	0.0%	0.0%

Source: Chancellor's Office, Management Information System

## Table 1.9:Gender of Students

	2005-2006	2006-2007	2007-2008
Female	52.2%	52.7%	52.2%
Male	47.5%	46.7%	46.8%
Unknown	0.3%	0.7%	1.0%

Source: Chancellor's Office, Management Information System



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## Fresno City College

State Center Community College District

## **College Profile**

## Table 1.10: Ethnicity of Students

	2005-2006	2006-2007	2007-2008
African American	8.0%	8.0%	8.3%
American Indian/Alaskan Native	1.1%	1.2%	1.2%
Asian	7.1%	8.6%	9.2%
Filipino	1.3%	1.5%	1.5%
Hispanic	38.3%	39.2%	40.0%
Other Non-White	1.7%	1.4%	1.5%
Pacific Islander	0.7%	0.6%	0.6%
Unknown/Non-Respondent	11.9%	10.2%	9.7%
White Non-Hispanic	29.9%	29.2%	28.0%

Source: Chancellor's Office, Management Information System



## Fresno City College

State Center Community College District

## College Peer Grouping

#### Table 1.11: Peer Grouping

	Indicator	College's Rate	Peer Group Average	Peer Group Low	Peer Group High	Peer Group
A	Student Progress and Achievement Rate	47.3	47.7	41.4	55.6	AI
B	Percent of Students Who Earned at Least 30 Units	72.8	71.1	63.2	78.4	<i>B2</i>
C	Persistence Rote	65.7	69.3	53.8	80.6	(3
D	Annual Successful Course Completion Rate for Credit Vocational Courses	78.3	74.5	67.0	85.4	D2
E	Annual Successful Course Completion Rate for Credit Basic Skills Courses	63.5	59.5	48.9	69.7	E2
F	Improvement Rate for Credit Basic Skills Courses	49.6	47.9	30.9	57.3	F4
G	Improvement Rate for Credit ESL Courses	65.7	58.4	33.1	79.2	65

Note: Please refer to Appendices A and B for more information on these rates. The technical details of the peer grouping process are available in Appendix D.



## **Fresno City College**

State Center Community College District

#### **College Self-Assessment**

Established in 1910, Fresno City College (FCC) is California's first community college. FCC is a comprehensive community college, offering innovative instructional programs in anticipation of and responsive to the lifelong learning needs of our diverse population. FCC provides a wide variety of services to assist our students in achieving their educational goals. We work collaboratively with our community to enhance the economic and social development of the region.

The population of the FCC service area has increased by nearly 20% over the last decade. In recent years, this growth has shifted to a predominance of younger adults (aged 25 and younger). Concurrently, the profile of FCC's students also shifted slightly toward a younger student. However, the most recent data suggests a possible re-shift back to a slightly older student.

In the current economic downturn, unemployment has increased significantly in the FCC service area. FCC enrollments have nearly kept pace with the rise in unemployment, with many programs and classes showing enrollments at or near capacity.

FCC has a strong Liberal Arts program that prepares students for transfer to colleges and universities, resulting in approximately 1100 transfers to California State University annually. FCC's Liberal Arts program fulfills both the Associate of Arts degree requirements and the lower division general education requirements for transfer to the CSU system. Programs for working students include Weekend College and a 25-month Business Administration degree with classes offered in the evenings and on Saturdays. The strength of FCC's Liberal Arts program is clearly demonstrated in the steady rates for Student Progress and Achievement and for Percent of Students Who Earned at Least 30 Units.

FCC shows solid performance on most of the accountability indicators relative to its peers. The College is at or above the peer group average for almost all measures, with a particularly high score on the Improvement Rate for Credit ESL Courses (in spite of a decline in this measure over the past three years).

Although higher than its peers for Annual Successful Course Completion Rate for Credit Basic Skills Course, FCC has declined in this measure when compared to three years ago. However, the most recent data shows some improvement. In addition, the Basic Skills Improvement Rate is relatively stable over the past three years. FCC's basic skills committee is currently implementing specific action plans that focus on improving instruction to meet the needs of the basic skills student.

FCC recognizes that it must improve its persistence rate, which although relatively stable, is the one area in which the College average is lower than that of its peers. Several programs show promise in this area. FCC' s Extreme Registration program includes marketing targeted to current students; the project has helped increase the registered number of students and units over previous year levels. To reach its most at-risk students, FCC expanded its Supplemental Instruction program to provide broader tutorial services to Basic Skills students in their academic programs, and provided additional and enhanced support to address the particular needs of ESL students.



Chancellor's Office California Community Colleges

## **Reedley College**

State Center Community College District

#### **College Performance Indicators**

## Student Progress and Achievement: Degree/Certificate/Transfer

# Table 1.1: Student Progress and Achievement Rate

Percentage of first-time students who showed intent to complete and who achieved any of the following outcomes within six years: Transferred to a four-year college; or earned an AA/AS; or earned a Certificate (18 units or more); or achieved "Transfer Directed" status; or achieved "Transfer Prepared" status. (See explanation in Appendix B.)

	2000-2001	2001-2002	2002-2003
	to 2005-2006	to 2006-2007	to 2007-2008
Student Progress and Achievement Rate	63.3%	58.7%	49.1%

## Table 1.1a: Percent of Students Who Earned at Least 30 Units

Percentage of first-time students who showed intent to complete and who earned at least 30 units while in the California Community College System. (See explanation in Appendix B.)

	2000-2001	2001-2002	2002-2003
	to 2005-2006	to 2006-2007	to 2007-2008
Percent of Students Who Earned at Least 30 Units	72.6%	71.2%	69.2%

Table 1.2:Persistence Rate

Percentage of first-time students with a minimum of six units earned in a Fall term and who returned and enrolled in the subsequent Fall term anywhere in the system. (See explanation in Appendix B.)

	Fall 2004 to	Fall 2005 to	Fail 2006 to
	Fall 2005	Fall 2006	Fail 2007
Persistence Rate	64.6%	64.0%	67.8%

NA: This performance indicator is not applicable for schools of continuing education



Chancellor's Office California Community Colleges

## **Reedley College**

State Center Community College District

## **College Performance Indicators**

## Student Progress and Achievement: Vocational/Occupational/Workforce Development

 Table 1.3:

 Annual Successful Course

 Completion Rate for

 Credit Vocational Courses

See explanation in Appendix B.

	2005-2006	2006-2007	2007-2008
Annual Successful Course Completion Rate for Vocational Courses	68.6%	69.9%	71.9%

## Pre-Collegiate Improvement: Basic Skills, ESL, and Enhanced Noncredit

 Table 1.4:

 Annual Successful Course

 Completion Rate for

 Credit Basic Skills Courses

See explanation in Appendix B.

	2005-2006	2006-2007	2007-2008
Annual Successful Course Completion Rate for Basic Skills Courses	63.2%	61.1%	62.4%

# Table 1.5: Improvement Rates for ESL and Credit Basic Skills Courses

#### See explanation in Appendix B.

	2003-2004 to 2005-2006	2004-2005 to 2006-2007	2005-2006 to 2007-2008
ESL Improvement Rate	43.2%	53.0%	53.1%
Basic Skills Improvement Rate	49.6%	47.9%	45.6%

Table 1.6: Career Development and College Preparation (CDCP) Progress and Achievement Rate

#### See explanation in Appendix B.

	2003-2004 to	2004-2005 to	2005-2006 to
	2005-2006	2006-2007	2007-2008
CDCP Progress and Achievement Rate	.%	.%	.%

Blank cell (% only) = No CDCP data for cohort (college may not have CDCP courses) 0% in cell = CDCP cohort data, but no outcome data as of report date



Chancellor's Office California Community Colleges NA: This performance indicator is not applicable for schools of continuing education

## **Reedley College**

State Center Community College District

#### **College Profile**

Table 1.7: Annual Unduplicated Headcount and Full-Time Equivalent Students (FTES)

	2005-2006	2006-2007	2007-2008
Annual Unduplicated Headcount	17,488	18,130	18,605
Full-Time Equivalent Students (FTES)*	8,729	9,132	9,494

Source: The annual unduplicated headcount data are produced by the Chancellor's Office, Management Information System. The FTES data are produced from the Chancellor's Office, Fiscal Services 320 Report. \*FTES data for 2005-2006, 2006-2007, and 2007-2008 are based on the FTES recalculation.

#### Table 1.8: Age of Students at Enrollment

	2005-2006	2006-2007	2007-2008	
19 or less	33.0%	32.5%	33.7%	
20 - 24	32.7% 33.3% 3		32.2%	
25 - 49	30.0%	30.0%	29.8%	
Over 49	4.3%	4.2%	4.2%	
Unknown	0.0 %	0.0%	0.0%	

Source: Chancellor's Office, Management Information System

#### Table 1.9: Gender of Students

	2005-2006	2006-2007	2007-2008	
Female	61.2%	61.2%	60.2%	
Male	38.6%	38.3%	39.2%	
Unknown	0.2%	0.5%	0.6%	

Source: Chancellor's Office, Management Information System



## **Reedley College**

State Center Community College District

## **College Profile**

## Table 1.10: Ethnicity of Students

	2005-2006	2006-2007	2007-2008	
African American	2.9%	3.2%	3.1%	
American Indian/Alaskan Native	1.2%	1.3%	1.2%	
Asian	3.6%	4.2%	4.7%	
Filipino	1.1%	1.2%	1.4%	
Hispanic	44.5%	44.3%	44.7%	
Other Non-White	1.2%	1.3%	1.3%	
Pacific Islander	0.4%	0.3%	0.4%	
Unknown/Non-Respondent	9.9%	9.7%	9.4%	
White Non-Hispanic	35.1%	34.4%	33.7%	

Source: Chancellor's Office, Management Information System



## **Reedley College**

State Center Community College District

## **College Peer Grouping**

#### Table 1.11: Peer Grouping

	Indicator	College's Rate	Peer Group Average	Peer Group Low	Peer Group High	Peer Group
A	Student Progress and Achievement Rate	49.1	47.7	41.4	55.6	AI
B	Percent of Students Who Earned at Least 30 Units	69.2	71.1	63.2	78.4	B2
C	Persistence Rate	67.8	67.6	57.1	78.0	ß
D	Annual Successful Course Completion Rate for Credit Vocational Courses	71.9	74.5	66.1	82.4	D3
E	Annual Successful Course Completion Rate for Credit Basic Skills Courses	62.4	59.5	48.9	69.7	E2
F	Improvement Rate for Credit Basic Skills Courses	45.6	47.9	30.9	57.3	F4
G	Improvement Rate for Credit ESL Courses	53.1	53.6	15.7	75.0	63

Note: Please refer to Appendices A and B for more information on these rates. The technical details of the peer grouping process are available in Appendix D.



## ARCC 2009 Report: College Level Indicators

#### **Reedley College**

State Center Community College District

#### **College Self-Assessment**

Reedley College, established in 1926, is a medium sized institution that includes a main campus, three centers and several satellite locations. Reedley College's service area has a low per capita income, moderately low percentage of people with at least a Bachelor's, high percentage of students on financial aid, and high poverty and "English Not Spoken Well" indices. Reedley's students are among the youngest in the state, 12% take credit basic skills classes, and average 8.6 units per semester.

Reedley is in the process of enhancing current services and creating new ones that will have a positive impact on students' success rates as described below. These services include Extended Writing Centers, Math Skills Center, tutorial services, embedded tutors, Early Alert programs to identify students who need help early in the semester, and conducting student workshops in both English and Spanish.

Reedley's student progress and achievement rate is above the peer-group average but has been declining. During the current report period the number of students in the cohort increased by 10%, earning an associate degree and transferring each increased by 4%, and earning a certificate of achievement increased by 33% as compared to the prior report. The number of students completing transfer level math and English courses decreased by 38%. This rate is negatively impacted by the low income levels and high poverty and unemployment rates.

Reedley's number of students who earned at least 30 units increased by 10% but the percentage decreased slightly from 71.2% to 69.2%. According to the data this can be attributed to the low per capita income of the students which is an indication that students may not be academically prepared for college level work and may have difficulty paying for college. Through the recently completed Financial Aid Program Review Reports, the college has identified processes and practices to better ensure that students receive adequate financial aid.

Reedley's persistence rate increased from 64.0% to 67.8% reflecting an upward trend from the previous cohort. Reedley's young college population influenced this higher persistence rate.

Reedley's successful course completion rate for credit vocational classes is increasing. The college has a grant by which technical skills are integrated with basic reading, writing and math skills as well as the inclusion of work place skills. The processes developed as a result of this grant will be integrated into other career and technical education programs.

Reedley has consistently been above the peer group average in annual successful course completion rate for credit basic skills courses. The college's improvement rate for credit basic skills courses is below the peer group average and has declined from the previous year. Class retention rates remain high, but success is low.

Reedley's ESL improvement rate is just below the peer group average and just above the previous cohort's rate. ESL recently completed program review and found retention relatively high and consistent with a variable success rate. Counselor support has been added specifically for ESL students with focus on student success along early alert to identify student needs.



Chancellor's Office California Community Colleges

#### STATE CENTER COMMUNITY COLLEGE DISTRICT 1525 E. Weldon Fresno, California 93704

PRESENTED	TO BOARD OF TRUSTEES	DATE: <u>April 7, 2009</u>
SUBJECT:	Consideration to Approve 2009-10 Decision Package Recommendations	ITEM NO. 09-19
EXHIBIT:	Decision Package Document	

#### Background:

At the February 3, 2009, regularly scheduled Board meeting the Board of Trustees approved the budget calendar for preparation of the District's 2009-10 budget. The timeline included review of the Draft Decision Packages at the Board retreat on March 27-28. Approval of the Decision Packages at the April meeting will allow the District to utilize these funds to acquire goods and services for the fall term.

The 2009-10 Decision Package Program was based upon allocations to the Colleges and Centers totaling \$3.0 million as follows:

Fresno City College	\$1,153,846
Reedley College	534,615
North Centers	407,692
Districtwide	903,847

The process for establishment of campus recommendations is similar to the process utilized on the campuses in recent years, which is a collaborative effort of all constituents.

#### Recommendation:

It is recommended that the Board of Trustees approve the 2009-10 Decision Package recommendations as presented.



## 2009-10 BUDGET

# DECISION PACKAGES

## Office of the Chancellor STATE CENTER COMMUNITY COLLEGE DISTRICT

Fresno City College Reedley College

North Centers Madera Oakhurst Willow International

### STATE CENTER COMMUNITY COLLEGE DISTRICT

2009-10 DECISION PACKAGES

> April 7, 2009 Board Meeting

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#### **INTRODUCTION**

#### 2009-10 LOTTERY/DECISION PACKAGES

In November 1984 the California electorate approved a statewide initiative authorizing a State Lottery Program. As part of the initiative, 34% of the lottery proceeds are to be distributed to all public educational entities in the state, including local school districts, community colleges, and state university systems.

In March 2000 the California Electorate approved Senate Bill 20, which required that 50% of any lottery revenue increases from 1997-98 be spent on instructional materials. Based upon a District projection of \$3.0 million of lottery revenue for 2008-09, it is projected that the District's Senate Bill 20 instructional materials requirement will be \$300,000. Each campus has been required to allocate a portion of these funds for projects relating to instructional materials to meet the requirements of SB 20. Instructional materials proposals totaling \$384,336 are contained in the recommended decision packages from the Colleges/Centers.

For many years the District has utilized the decision package process whereby funds are allocated out of the prior year's proceeds for one-time, non-salary expenses in areas such as staff development, equipment, facility improvements, computer hardware and software agreements and maintenance-related projects. By allocating resources from the prior year's revenues, the District is able to withstand variances in lottery collections without overspending its budget. In the past this process has allowed the District to enhance programmatic offerings to meet the needs of students and has provided a funding source for minor facility improvements and equipment purchases, primarily for the expanding need for current technology and programs.

Because the budget crisis experienced by the State and District during 2007-08 and 2008-09 is expected to last for at least the next two to three years, the decision package proposals have been modified to include some operating expenses for supplies and materials not previously put forth in the proposals. As discussed previously, this provides some flexibility in meeting the District's three primary objectives in the 2009-10 budget development process. These are maintenance of student access, continued employment for existing permanent employees and a balanced operating budget.

In establishing the 2009-10 decision package projects and recommendations, the Chancellor called for the development of proposals from each College/Center and the District Office. The proposals were approved through channels at each location with input provided by various employee groups and site representatives.

The attached decision package proposals have been updated to reflect the most current revenue projection of \$3.0 million.

#### SUMMARY 2009-10 DECISION PACKAGES Lottery Funding

<u>District</u>		
Staff Development and Training	\$ 48,000	
Employee Recognition Program	18,000	
Operational Supplies	8,500	
International Education	11,500	
Workforce Development	7,392	
Scheduled Maintenance and Repair (Deferred Maintenance)	250,000	
Districtwide Safety and Hazardous Materials Program	60,000	
District Operations Non-Instructional Equipment	52,755	
District Operations Supplies and Operating Expenses	289,000	
LAN/WAN Equipment Maintenance Contracts	49,700	
Hewlett-Packard Equipment Maintenance Contracts	35,000	
IS Equipment Upgrade Project	74,000	
		\$ 903,847
Fresno City College		
Instructional Materials and Supplies (Prop. 20 Compliance)	\$ 165,138	
Other Operating Expenses	595,030	
Safety Priorities	393,678	
		\$1,153,846
Reedley College		
Instructional Supplies (Prop. 20 Compliance)	\$ 76,514	
Other Operating Expenses	350,377	
Campus Safety Priorities	107,724	
		\$ 534,615
North Centers		
Staff Development and Training	\$ 41,500	
Outreach, School Relations and Transfer	43,000	
Cultural Enrichment and Student Activities	26,000	
Instructional Supplies (Prop. 20 Compliance)	142,684	
Operational Supplies	40,629	
Instructional Equipment/Software	25,483	
Technology	<u>     88,396</u>	
		\$ <u>407,692</u>
TOTAL 2009-10 DECISION PACKAGES		\$ <u>3,000,000</u>

DISTRICT

#### **DECISION PACKAGE**

Title: Staff Development and Training Location: District Office

Prepared By: <u>Randy Rowe</u>

#### **DISTRICT/COLLEGE/CENTER GOAL(S):**

District Strategic Plan No. 5

#### **PROPOSED BUDGET DETAIL:**

<u>Major Object</u>	<u>2009-10</u>
94000 95000	\$ 1,000 <u>47,000</u>
TOTAL	\$ <u>48,000</u>

#### **PROPOSED PROJECT DESCRIPTION:**

While both colleges will continue their own staff development programs, the District Staff Development Program will focus on classified, confidential and management staff development with particular emphasis on Districtwide needs and operations.

Continue the academic leadership program (CCLASS) designed to expose and enhance District academic leaders and potential leaders to sound, quality leadership practices.

- <u>Management Staff Development</u>: Facilitate development plan for management team with skill development related to both specific needs of District and general professional growth. Implement second year of CCLASS (Community College Leadership Academic Seminar Series) cohort 4 and begin cohort 5. Provide management training regarding sexual harassment awareness to all new management employees in compliance with AB 1825. (Goals 5.3 and 5.4)
- 2. <u>Classified Staff Development</u>: Facilitate Districtwide workshops, both job specific and general growth; coordinate "symposium" activities for classified staff. (Goals 5.3 and 5.4)
- 3. <u>Confidential Staff Development</u>: Facilitate Districtwide workshops, both job specific and general growth; coordinate staff development/training activities for confidential staff. (Goals 5.3 and 5.4)

#### STATE CENTER COMMUNITY COLLEGE DISTRICT Fiscal Year 2009-10 DECISION PACKAGE

Title: <u>Employee Recognition Program</u> Location: <u>District Office</u>

Prepared By: <u>Randy Rowe</u>

#### **DISTRICT/COLLEGE/CENTER GOAL(S):**

District Strategic Plan No. 5A

#### **PROPOSED BUDGET DETAIL:**

<u>Major Object</u>	<u>2009-10</u>
94000 95000	\$13,000 5,000
TOTAL	\$ <u>18,000</u>

#### **PROPOSED PROJECT DESCRIPTION:**

Employee recognition awards are intended to recognize and celebrate years of service to the students and support to our District. The awards given to the employees have been paid for from lottery funds in past years. The 2009-10 decision package is to place funding under the supervision of the office responsible for organizing the awards.

- 1. Provide funding to purchase five-year incremental awards as well as awards for retirees. (Goal 5.2)
- 2. Provide appetizers at all three awards ceremonies. (Goal 5.2)

#### STATE CENTER COMMUNITY COLLEGE DISTRICT Fiscal Year 2009-10 DECISION PACKAGE

Title: Operational Supplies Location: District Office

Prepared By: <u>Randy Rowe</u>

#### **DISTRICT/COLLEGE/CENTER GOAL(S):**

District Strategic Plan No. 5

#### **PROPOSED BUDGET DETAIL:**

Major Object	<u>2009-10</u>
94000	\$ <u>8,500</u>

TOTAL \$<u>8,500</u>

#### **PROPOSED PROJECT DESCRIPTION:**

Due to budget reductions for the 2009-10 fiscal year, this proposal will provide lottery funds to purchase office supplies for the Human Resources Department. The funds will help support one-time purchases of office supplies.

#### **OBJECTIVES TO BE ACHIEVED:**

1. Provide funding for the day-to-day operational supply costs within the Human Resources Department.

#### **DECISION PACKAGE**

Title:	International Education	Location:	Districtwide	
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Prepared By: \_\_\_\_\_Michael Quinn\_\_\_\_\_

#### DISTRICT/COLLEGE/CENTER GOAL(S):

District Strategic Plan Objective 5.4 and mission statement

#### **PROPOSED BUDGET DETAIL:**

Major Object	<u>2009-10</u>	
94000	\$ 500	
95000	11,000	
TOTAL	\$ <u>11,500</u>	

#### **PROPOSED PROJECT DESCRIPTION:**

Focus on internationalizing curriculum at the campuses/centers and maintaining access to study abroad programs.

- 1. Maintain study abroad offerings.
- 2. Organize Districtwide international education activities.
- 3. Support staff development activities to internationalize curriculum.
- 4. Participate in CCID activities and conference.

#### **DECISION PACKAGE**

Title: <u>Workforce Development</u> Location: <u>Districtwide</u>

Prepared By: \_\_\_\_\_Michael Quinn

#### **DISTRICT/COLLEGE/CENTER GOAL(S):**

District Strategic Plan Objectives 3.1 and 5.4

#### **PROPOSED BUDGET DETAIL:**

<u>Major Object</u>	<u>2009-10</u>	
94000 95000	\$   500 <u>6,892</u>	
TOTAL	\$ <u>7,392</u>	

#### **PROPOSED PROJECT DESCRIPTION:**

Improve current coordination, communication and marketing of occupational and economic development programs. Provide for travel and conference to explore best practices.

- 1. Expand community business partnerships.
- 2. Promote vocational programs to students and businesses.
- 3. Assist development of non-credit course opportunities.
- 4. Support staff development in occupational areas.
- 5. Seek contextualized learning in career and technical education.

#### **DECISION PACKAGE**

Title: Scheduled Maintenance and Repair (Deferred Maintenance) Location: Districtwide

Prepared By: Brian Speece

#### **DISTRICT/COLLEGE/CENTER GOAL(S):**

District Strategic Plan Goal No. 5.3

#### **PROPOSED BUDGET DETAIL:**

<b>Major Obj</b>	ect	2009-10

96000 \$250,000

> \$250,000 TOTAL

#### **PROPOSED PROJECT DESCRIPTION:**

The District annually submits a Five-Year Plan to the State for the Scheduled Maintenance and Repair Program. Included is a prioritized list of the projects submitted to the State for approval in 2009-10. The actual amount of State funding the District will receive is not known; therefore, the local match requirement will not be known until after the adoption of the State Budget. This funding from lottery will allow the District to identify funds for the anticipated match.

#### **OBJECTIVES TO BE ACHIEVED:**

The prioritized list of Scheduled Maintenance and Repair projects, if funded by the State, will address critically needed issues. The major projects prioritized for funding include:

•	Upgrade Fire Alarm Network Districtwide	\$ 40,000
٠	Replace Hot Water Piping, North Loop, Ph. 4, Fresno City College	\$ 75,000
•	Energy Management System Upgrade, Ph. 2, Reedley College	\$100,000
٠	Replace Chiller at Gym, Fresno City College	\$ 50,000

While these projects represent the District's prioritization, the State emphasizes projects in these as well as other areas and, therefore, the final approved list may be somewhat different. In addition, the final implementation of these projects will be dependent upon the actual amount of State funding and the corresponding District match. 8

#### **DECISION PACKAGE**

Title: \_\_\_\_\_\_ Districtwide Safety and Hazardous Materials Program\_\_\_ Location: \_\_\_\_\_\_ District Operations\_\_\_\_\_

Prepared By: <u>Brian Speece</u>

#### **DISTRICT/COLLEGE/CENTER GOAL(S):**

District Strategic Plan Goal No. 5.3

#### **PROPOSED BUDGET DETAIL:**

Major Object	<u>2009-10</u>
94000	\$17,000
95000	19,000
96000	24,000
TOTAL	\$ <u>60,000</u>

#### **PROPOSED PROJECT DESCRIPTION:**

The District provides support to the Colleges and Centers to ensure they are in compliance with all fire, access, hazardous materials, and safety codes and regulations. This funding will be used to maintain existing programs, correct identified deficiencies, and implement new programs as required.

- 1. Upgrade building systems identified as fire and life-safety issues in fire \$ 5,000 inspection reports.
- 2. Continue to implement recommendations identified in the Valley Insurance \$15,000 Program's property, liability and workers' compensation survey reports.
  - a. Industrial hygiene services
  - b. Medical monitoring
  - c. Safety training
- 3. Manage and dispose of hazardous substances generated on District sites. \$10,000
  - a. Disposal fees
  - b. Permit fees
  - c. Storage containers

#### 4. Purchase safety equipment.

- a. Lockout blockout
- b. Confined space entry
- c. Fall protection
- d. Personal protective equipment

#### 5. Implement Districtwide Emergency Response Plan.

- a. Develop and provide EOC position specific training
- b. Develop and provide comprehensive command tabletop exercise

\$15,000

#### **DECISION PACKAGE**

Title: <u>District Operations Non-Instructional Equipment</u> Location: <u>District Operations</u>

Prepared By: Brian Speece

#### **DISTRICT/COLLEGE/CENTER GOAL(S):**

District Strategic Plan Goal No. 5.3

#### **PROPOSED BUDGET DETAIL:**

<b>Major Ob</b>	ject	2009-10

96000 \$<u>52,755</u>

TOTAL \$<u>52,755</u>

#### **PROPOSED PROJECT DESCRIPTION:**

This proposal would fund equipment for the District Operations Departments.

#### **OBJECTIVES TO BE ACHIEVED:**

Replace broken or worn-out equipment as follows:

1.	District Operations computers	\$ 9,000
2.	Rotary mower for Reedley College	\$25,000
3.	Warehouse shelving at FCC	\$ 7,000
4.	Leak detection at FCC and RC	\$ 3,500
5.	Electric cart for Police Department	\$ 8,255

#### **DECISION PACKAGE**

Title: District Operations Supplies and Operating Expenses Location: Districtwide

Prepared By: Brian Speece

#### **DISTRICT/COLLEGE/CENTER GOAL(S):**

District Strategic Plan Goal No. 5.3

#### **PROPOSED BUDGET DETAIL:**

<u>Major Object</u>	<u>2009-10</u>
94000	\$207,000
95000	82,000

TOTAL \$<u>289,000</u>

#### **PROPOSED PROJECT DESCRIPTION:**

This funding will be used to maintain Districtwide facilities and to provide policing and Operations support services.

#### **OBJECTIVES TO BE ACHIEVED:**

See Attachment 'A'

#### ATTACHMENT 'A'

1. Purchase supplies to maintain facilities and provide support services Districtwide

• Fuel for vehicles and equipment	\$ 51,000
• Air conditioning and heating supplies	25,000
• Supplies to maintain electrical systems	15,000
Plumbing supplies	10,000
• Paint	15,000
Pool supplies	10,000

2. Repair and maintain facilities and associated equipment Districtwide

• Air conditioning and heating	\$ 22,000
• Electrical equipment and motor repairs	5,000
• Replacement of broken windows and glass	5,000
• Fire alarms, extinguishers, and security systems	11,000

#### 3. Maintain landscaping Districtwide

<ul><li>Fertilizers and herbicides</li><li>Irrigation parts</li><li>Replacement plants</li></ul>	\$ 50,000 20,000 5,000
4. Repair and maintain vehicles	\$ 20,000
5. Supplies for Operations offices	\$ 6,000
6. Training of Staff	\$ 19,000

- Maintain Grounds and Maintenance licenses
- Maintain technical skills
- Stay current with codes and regulations
- Stay current with facility green/sustainable and energy efficiency opportunities

#### **DECISION PACKAGE**

Title: LAN/WAN Equipment Maintenance Contracts Location: District Office

Prepared By: \_\_\_\_\_John Bengtson\_\_\_

#### **DISTRICT/COLLEGE/CENTER GOAL(S):**

District Strategic Plan Nos. 4 and 5

Major	Object	2009-10
11100101	Cojece	<b>MUU</b> / IV

95000 \$<u>49,700</u>

TOTAL \$<u>49,700</u>

#### **PROPOSED PROJECT DESCRIPTION:**

The purpose of this project is to protect the District's significant investment in mission-critical Local Area Network (LAN) and Wide Area Network (WAN) core equipment housed at the District Office and each campus/center. This project will provide the maintenance contracts for the equipment that provides LAN, WAN, and Internet connectivity across the District.

- 1. Maintain critical network uptime using Cisco Systems SmartNet service contracts.
- 2. Continue to provide a reliable network infrastructure for administrative (Datatel) and instructional (Internet, E-mail, Websites, domains, file and print services) purposes.

#### **DECISION PACKAGE**

Title: <u>Hewlett-Packard Equipment Maintenance Contracts</u> Location: <u>District Office</u>

Prepared By: John Bengtson

#### **DISTRICT/COLLEGE/CENTER GOAL(S):**

District Strategic Plan Nos. 4 and 5

#### **PROPOSED BUDGET DETAIL:**

<b>Major Ob</b>	iect	20(	)9	-1	0

95000 \$<u>35,000</u>

TOTAL \$<u>35,000</u>

#### **PROPOSED PROJECT DESCRIPTION:**

The purpose of this project is to protect the District's significant investment in mission-critical Hewlett-Packard (HP) equipment housed at the District Office. This project will provide the maintenance contracts for the equipment that runs the Datatel system supporting the entire District.

- 1. Maintain critical HP equipment using an HP service contract. This includes servers, storage array, fiber channel switching, uninterruptible power supply, and software licenses.
- 2. Continue to provide a reliable enterprise-wide administrative solution: Datatel.

#### **DECISION PACKAGE**

 IS Equipment Upgrade Project
 Location: District Office

Prepared By: John Bengtson

#### **DISTRICT/COLLEGE/CENTER GOAL(S):**

District Strategic Plan Nos. 4 and 5

#### **PROPOSED BUDGET DETAIL:**

<u>Major Object</u>	<u>2008-09</u>

95000 \$<u>74,000</u>

TOTAL \$<u>74,000</u>

#### **PROPOSED PROJECT DESCRIPTION:**

The purpose of this project is to ensure the District's (1) network firewall, (2) Datatel telephone registration, and (3) Datatel tape library backup systems remain reliable and maintainable. All of the systems are more than seven years old. As a result, parts and maintenance contracts are increasingly unavailable. This project will upgrade the systems so they meet current standards for performance and reliability.

Cost breakout:

Network firewall	\$30,000
Datatel telephone registration	\$25,000
Datatel tape library	\$19,000

- 1. Upgrade the District's network firewall, telephone registration, and Datatel tape library systems. This includes all necessary hardware, software, installation, and maintenance.
- 2. Ensure protection of the Districr's network resources and provide a 10-fold increase in Internet bandwidth; ensure Datatel telephone registration continues to reliably support a high volume of student usage; ensure Datatel information can be reliably recovered following a disaster by use of off-site tape backups.

## FRESNO CITY COLLEGE

#### **DECISION PACKAGE**

Title: Instructional Materials and Supplies (Prop 20 Compliance) Location: Fresno City College

Prepared By: \_\_\_\_\_ Tony Cantu and James Tucker\_\_\_\_

#### **DISTRICT/COLLEGE/CENTER GOAL(S):**

District Strategic Plan Goal Nos. 1.1, 2.1, 4.3; Fresno City College Strategic Plan Goal Nos. 2.3, 3.3, 3.4

#### **PROPOSED BUDGET DETAIL:**

Major Object	<u>2009-10</u>
94310 Instructional Supplies	\$ 25,000
95235 Library Periodicals and	
Database Subscriptions	50,000
96810 Library Books	90,138
TOTAL	\$165,138

#### **PROPOSED PROJECT DESCRIPTION:**

This proposal is to improve and increase the currency, quality and depth of the library's materials collections as recommended by the last accreditation team. Funds will also be used for instructional supplies needed in classrooms, tutorial and library computer labs. Software licenses for electronic database subscriptions are also part of this project.

#### **OBJECTIVES TO BE ACHIEVED:**

1. INSTRUCTIONAL SUPPLIES

\$ 25,000

Purchase instructional equipment and supplies, new software and upgrades for student success tutorial computer labs, library computer labs, and classrooms. Provide reliable instructional technologies to support classroom and lab instruction.

#### 2. LIBRARY PERIODICALS AND DATABASE SUBSCRIPTIONS \$ 50,000

Purchase periodical subscriptions that include, but are not limited to, daily newspaper subscriptions and print periodical subscriptions not covered in database subscriptions. Purchase various database subscriptions.

#### 3. LIBRARY BOOKS

\$ 90,138

Purchase library books and materials that include large-print books, video recordings and audio recordings for student and faculty use.

TOTAL \$165,138

#### **DECISION PACKAGE**

Title:	Other Operating Expenses	Location:	Fresno City College

Prepared By: Michael Guerra

#### **DISTRICT/COLLEGE/CENTER GOAL(S):**

District Strategic Plan Goal Nos. 5.5; Fresno City College Strategic Plan Goal Nos. 3.3, 3.4

#### **PROPOSED BUDGET DETAIL:**

<u>Major Object</u>	<u>2009-10</u>
94310 Instructional Supplies	\$ 66,000
94315 Non-Instructional Software	122,834
94415 Instructional Software	243,100
95000 Maintenance Contracts	88,096
96510 Instructional Equipment	75,000
TOTAL	\$ <u>_595,030</u>

#### **PROPOSED PROJECT DESCRIPTION:**

This package will provide for operational priorities in the areas of instructional supplies, maintenance contracts, and computer hardware and software.

1.	INSTRUCTIONAL SUPPLIES		\$ 66,000
	Instructional materials will be acquired in all areas of in and leveraged with categorical funds to support program and institutional planning discussions through the share governance process.	n review	
2.	NON-INSTRUCTIONAL SOFTWARE		\$ 122,834
	The funds will be used to purchase non-instructional so such as:	oftware	
	Microsoft	\$ 48,000	
	Symantec Anti-virus and backup	\$ 32,000	
	Software titles used by Technology support	\$ 22,000	
	Other software titles used by staff and administration	\$ 20,834	
	10		

3.	INSTRUCTIONAL SOFTWARE

\$ 243,100

	The funds will be used to purchase instructional software classrooms such as: Adobe Blackboard Learning Management software and support Other titles	\$ 35,000	
4.	MAINTENANCE CONTRACTS	\$	88,096
	Equipment to support institutional programs and services will be maintained with contracts to ensure efficiency and dependability (i.e., copiers, printers, fax machines).		
5.	INSTRUCTIONAL EQUIPMENT	\$	75,000
	Funding will be used to purchase instructional equipmen for 12 SMART classrooms. This is a continuing effort to provide SMART classrooms as part of the Action plan approved by the Strategic Planning Council.		
	TOTAL	\$	595,030

#### **DECISION PACKAGE**

Title:	Safety	Priorities	Location:	Fresno City College	_
	•				

Prepared By: Michael Guerra

#### **DISTRICT/COLLEGE/CENTER GOAL(S):**

District Strategic Plan Goal Nos. 5.3, 5.5; Fresno City College Strategic Plan Goal Nos. 3.4

#### **PROPOSED BUDGET DETAIL:**

<u>Major Object</u>	<u>2009-10</u>
96000 Instructional and Non-Instructional Equipment	\$ <u>393,678</u>
TOTAL	\$ <u>393,678</u>

#### **PROPOSED PROJECT DESCRIPTION:**

This proposal will address safety issues as well as maintain hardscapes to provide a safe exterior environment.

#### **OBJECTIVES TO BE ACHIEVED:**

1. To provide a safe environment for educational pursuits.

1.	GYM BLEACHERS	\$ 4,450
	This project will take care of preventive maintenance issues to ensure the bleachers are structurally sound.	
2.	SEATING RISERS AND CHAIRS - THEATRE	\$ 85,000
	This project will repair/replace broken or worn chair legs and rail supports which are failing and do not meet current rail safety standards.	
3.	LANDSCAPE/SIDEWALKS.	\$ 10,000
	This will allow for maintenance of landscape and hardscapes on an annual basis to eliminate trip hazards and facilitate access.	
4.	FUME HOODS	\$ 93,246
	This project will provide funding to complete replacement of aged fume hoods in the Science Building to provide a safe instructional environment.	
5.	WELDING BOOTH VENTILATION	\$ 70,000
	This project will provide an exhaust system for welding fumes created by various welding techniques using aluminum and stainless steel in our vocational and instructional programs.	
6.	EXHAUST STACK REPLACEMENT	\$ 3,182
	This project will raise the height of both spray booth exhaust stacks and replace downward exhaust caps with upward exhaust caps in order to be compliant with local, state and federal fire codes.	
7.	EMERGENCY NOTIFICATION EQUIPMENT-MERC	\$ 27,800
	This project will provide for installation of panic buttons that communicate directly with SCCCD police in all classrooms and behind the front desk.	

#### 8. AIR CONDITIONING – DANCE STUDIO

This project will provide needed air conditioning for classes that are held in the Dance Studio and prevent any heatrelated safety issues

TOTAL

\$393,678

## REEDLEY COLLEGE

#### **DECISION PACKAGE**

Title: Instructional Supplies (Prop. 20 Compliance) Location: Reedley College

Prepared By: Kim Perry

#### **DISTRICT/COLLEGE/CENTER GOAL(S):**

District Strategic Plan Goal Nos. 1.1, 1.2, 1.3, 2.1, 2.2, 2.3, 3.1 and 4.3; College Strategic Plan Goal Nos. 2.2, 2.3, 3.1, 3.2, 3.3, 3.4, 4.1, 4.2, 4.3, 5.1, 5.2, 5.3, 6.1, 6.2 and 6.3.

#### **PROPOSED BUDGET DETAIL:**

<u> Major Object:</u>	<u>2009-10</u>		
94315	\$36,514		
95235	20,000		
96810	20,000		
TOTAL	\$ <u>76,514</u>		

#### **PROPOSED PROJECT DESCRIPTION:**

At the Primary Election held on March 7, 2000, California voters approved Proposition 20. Prop. 20 requires that fifty percent of any growth in statewide lottery revenues for public education above what was allocated in the 1997-98 fiscal year be allocated to school districts and community colleges for the sole purpose of instructional materials and supplies.

#### **OBJECTIVES TO BE ACHIEVED:**

1. The library will continue to provide current and up-to-date online databases and resources to Reedley College and the Madera and Willow International Centers.

Library Electronic Resources \$20,000

2. This project will upgrade and renew various instructional software site licenses and software.

Campuswide Software and Licenses \$56,514

#### **DECISION PACKAGE**

Title: Other Operating Expenses Location: Reedley College

Prepared By: Scott Thomason

#### DISTRICT/COLLEGE/CENTER GOAL(S):

District Strategic Plan Goal Nos. 1, 2, 3, 4.1, 4.3 and 5.3; College Strategic Plan Goal Nos. 1.1, 1.2, 1.3, 1.4, 2.2, 2.3, 3.1, 3.2, 3.3, 3.4, 4.1, 4.2, 4.3, 5.2, 6.1, 6.2, 6.3 and 7.2

#### **PROPOSED BUDGET DETAIL:**

<u>Major Code</u> :	<u>2009-10</u>
94410	\$ 15,000
95310	40,000
95530	12,000
95720	65,000
96510	218,377
TOTAL	\$ <u>350,377</u>

#### **PROPOSED PROJECT DESCRIPTION:**

The purpose of this decision package is to provide the campus with funding for its other operational expenses. These expenses would cover a variety of areas, including college marketing and outreach activities; student cultural enrichment activities; the RC professional speakers' series; faculty and staff professional development activities; replacement of needed campus computers, software, printers, audio-visual equipment; and replacement of deteriorating instructional equipment.

- 1. Continue and expand college marketing and outreach;
- 2. Continue student cultural enrichment activities and the professional speakers' series;
- 3. Provide faculty and staff professional development activities;
- 4. Replace needed computer, audio-visual equipment and instructional equipment.

Refer to the following schedule for more specific details.

#### Schedule of

## OTHER OPERATING EXPENSES 2009-10 DECISION PACKAGE

Staff Development	\$ 40,000
College Marketing	65,000
Speakers' Series 1	
Computer Replacement – Campuswide	201,387
Video and Sound Equipment PHS 354	5,000
Data Projectors	11,990
Football Shoulder Pads and Helmets	11,000
Recycling Program	4,000
TOTAL	\$350,377

#### **DECISION PACKAGE**

Title: Campus Safety Priorities Location: Reedley College

Prepared By: Barbara Hioco, Kim Perry and Scott Thomason

#### DISTRICT/COLLEGE/CENTER GOAL(S):

District Strategic Plan Goal Nos. 4.3 and 5.3; College Strategic Plan Goal Nos. 2.3, 3.1, 3.2, 3.3, 3.4, 6.1, 6.2, 6.3, 7.1 and 7.2

#### **PROPOSED BUDGET DETAIL:**

<u>Major Object</u> :	<u>2009-10</u>		
94310	\$ 36,615		
96210	32,844		
96410	24,000		
96515	14,265		
TOTAL	\$ <u>107,724</u>		

#### **PROPOSED PROJECT DESCRIPTION:**

This decision package is proposed to fund selected safety projects and items, including upgraded lighting, safety repairs to sidewalks, and making needed areas ADA compliant. In addition, it will provide for some minor remodeling and refurbishing projects; replace training room treatment tables and purchase equipment; replace obsolete and deteriorated classroom chairs, tables, whiteboards, window coverings, and unsafe equipment.

- 1. Minor remodeling and refurbishing of selected campus facilities and programs
- 2. Repair, install and purchase items that are necessary to meet health and safety compliance

Refer to the following schedule for more specific details.

#### Schedule of

## CAMPUS SAFETY PRIORITIES 2009-10 DECISION PACKAGE

Safety Items	\$ 32,844
Remodel Business Services Counter	12,000
Equipment Storage Room	12,000
Athletic Training Room Tables and Storage Units	7,500
Replacement of Classroom Chairs, Tables, and other Equipment	27,815
Football Sled	2,500
Replacement of Aerobic Modalities	11,765
Biology Microwave and Dishwasher	1,300
TOTAL	\$ 107,724

## NORTH CENTERS

#### **DECISION PACKAGE**

Title: <u>Staff Development and Training</u> Location: <u>Madera/Oakhurst/Willow International</u>

Prepared By: Deborah Ikeda

#### **DISTRICT/COLLEGE/CENTER GOAL(S):**

District/Center Strategic Plan Goal Nos. 1 and 5

#### **PROPOSED BUDGET DETAIL:**

<u>Major Object</u>	<u>2009-10</u>
95000	\$ <u>41,500</u>
TOTAL	\$ <u>41,500</u>

#### PROPOSED PROJECT DESCRIPTION

The North Centers proposes funding to provide full-time and part-time administrative, certificated and classified staff the opportunity for professional development. The focus would be on planning student learning outcomes, exploring emerging trends and technology, Workforce Development and Basic Skills, in addition to remaining current in subject information in order to improve the instructional and student support programs.

- 1. Provide professional development opportunities for permanent and part-time administrative, certificated and classified staff of the North Centers, i.e., Web Advisor, Blackboard, student learning outcomes, Workforce Development, and Basic Skills training (\$10,000).
- 2. Provide the opportunity for the continued improvement of the instructional and student support programs through various activities, including Faculty duty day (\$11,500).
- 3. Fund North Centers' portion of Districtwide Educational Master Plan (\$20,000).

#### **DECISION PACKAGE**

Title: Outreach, School Relations and Transfer Location: Madera/Oakhurst/Willow International

Prepared By: Deborah Ikeda

#### **DISTRICT/COLLEGE/CENTER GOAL(S):**

District/Center Strategic Plan Goal Nos. 1, 2 and 3

#### **PROPOSED BUDGET DETAIL:**

<u>Major Object</u>	<u>2009-10</u>
94000	\$13,000
95000	30,000
TOTAL	\$ <u>43,000</u>

#### **PROPOSED PROJECT DESCRIPTION:**

Materials will be purchased to support the Willow International and Madera Transfer Centers, Registration to Go, student assessment, and Discover Software. In addition, Career Day, Spring Extravaganza, campus visits, and transfer center outreach events will be funded. Materials for Outreach will be updated and replenished. Registration fees for Outreach activities, such as Back to School night and sponsorship of an information booth at the Madera Fair, will be funded. Marketing and advertising needs, materials, and promotional items will be purchased to support enrollment management/school relations efforts. Printing of class schedules will be funded.

- 1. Replenish supply of materials for School Relations efforts (\$18,000). Funding for advertising projects that support enrollment management efforts will be provided (\$22,000).
- 2. Provide materials, supplies, activities and Transfer/Outreach events for the Willow International, Madera, and Oakhurst Centers (\$3,000).

#### **DECISION PACKAGE**

Title: Cultural Enrichment and Student Activities Location: Madera/Oakhurst/Willow International

Prepared By: Deborah Ikeda

#### **DISTRICT/COLLEGE/CENTER GOAL(S):**

District/Center Strategic Plan Goal Nos. 1, 2 and 4

#### **PROPOSED BUDGET DETAIL:**

Major Object	<u>2009-10</u>
94000 95000	\$10,000 _16,000
TOTAL	\$26,000

#### **PROPOSED PROJECT DESCRIPTION:**

Monies will support the operational expenses for student programs and activities at the North Centers, such as Black History Month, Women's History Month, Hispanic cultural activities, and the International Holiday Festival. Commencement for the North Centers will be funded. The student Literary Review publication for the North Centers will be funded.

- 1. Provide cultural events, programs and activities to students and members of the community.
- 2. Enhance student learning by integrating curriculum with co-curricular activities.
- 3. Showcase student art and literary works in the Literary Review publication.

#### **DECISION PACKAGE**

Title: Instructional Supplies (Prop. 20 Compliance) Location: Madera/Oakhurst/Willow International

Prepared By: Deborah Ikeda

#### **DISTRICT/COLLEGE/CENTER GOAL(S):**

District/Center Strategic Plan Goal Nos. 1, 2 and 3

#### **PROPOSED BUDGET DETAIL:**

<u>Major Object</u>	<u>2009-10</u>
94000	\$102,684
96000	40,000
TOTAL	\$142,684

#### **PROPOSED PROJECT DESCRIPTION:**

Funds will be used to purchase instructional supplies for art, biology, geology, engineering, chemistry, and physical education classes. In addition, funds will be used to purchase library books, DVD's and videos. Software will be funded to provide access to library resources districtwide. These funds will satisfy the requirements of Proposition 20 to provide instructional/library supplies, materials and software.

- 1. Provide classroom supplies and materials for courses at the North Centers: Madera (\$38,500), Willow International (\$60,684), and Oakhurst (\$3,500).
- 2. Purchase (250) new books per library for the Madera and Willow International Centers in order to address accreditation recommendations and meet faculty curriculum needs. Maintain and enhance the periodical collection of the Madera and Willow International libraries. Purchase software license to provide access to library resources and ease of locating library resources districtwide (\$40,000).

#### **DECISION PACKAGE**

Title: Operational Supplies Location: Madera/Oakhurst/Willow International

Prepared By: Janell Mendoza

#### **DISTRICT/COLLEGE/CENTER GOAL(S):**

District/Center Strategic Plan Goal Nos. 1, 3 and 4

#### **PROPOSED BUDGET DETAIL:**

<u>Major Object</u>	<u>2009-10</u>
95000	\$ <u>40,629</u>
TOTAL	\$ <u>40,629</u>

#### **PROPOSED PROJECT DESCRIPTION:**

This proposal will provide additional funds to address existing and increased costs for operational expenses and supplies at the North Centers. The funds will help support printing costs and office and custodial supplies.

- 1. Fund the day-to-day operational costs of the North Centers (\$20,000).
- 2. Provide funding for printing costs, both instructional and non-instructional. Funds will help support upkeep of facilities (\$20,629).

#### **DECISION PACKAGE**

Title: Instructional Equipment/Software Location: Madera/Oakhurst/Willow International

Prepared By: Deborah Ikeda

#### **DISTRICT/COLLEGE/CENTER GOAL(S):**

District/Center Strategic Plan Goal Nos. 1, 2 and 3

#### **PROPOSED BUDGET DETAIL:**

<u>Major Object</u>	<u>2009-10</u>
94000	\$ <u>25,483</u>
TOTAL	\$ <u>25,483</u>

#### **PROPOSED PROJECT DESCRIPTION:**

Funds are needed to provide classroom equipment for the instructional programs at the North Centers, i.e., Madera Center science lab equipment, Madera Center art lab instructional software, Willow International engineering software, and Oakhurst Center biology software. In addition, software for information systems instruction will be purchased for each of the North Center sites.

- 1. Purchase art, engineering, information systems, and biological sciences software license agreements in order to continue state-of-the-art instruction at the North Centers (\$24,050).
- 2. Provide hot plates and incubator supplies for the Madera Center biology classrooms (\$1,433).

#### **DECISION PACKAGE**

Title: Technology Location: Madera/Oakhurst/Willow International

Prepared By: Deborah Ikeda/Gary Sakaguchi

#### **DISTRICT/COLLEGE/CENTER GOAL(S):**

District/Center Strategic Plan Goal Nos. 1, 3 and 4

#### **PROPOSED BUDGET DETAIL:**

<u>Major Object</u>	<u>2009-10</u>
95000	\$ <u>88,396</u>
TOTAL	\$ <u>88,396</u>

#### **PROPOSED PROJECT DESCRIPTION:**

Technology upgrades at the North Centers will be funded, including software, hardware, and license agreements. These monies will allow for the necessary upgrades to enable our students and faculty to stay current with state-of-the-art instruction.

- 1. Fund the technology upgrades for the North Centers' instructional computer labs and infrastructure (\$5,000).
- 2. Provide funding for software licensing for the Madera, Willow International, and Oakhurst Centers (\$83,396).

#### STATE CENTER COMMUNITY COLLEGE DISTRICT 1525 E. Weldon Fresno, California 93704

#### PRESENTED TO BOARD OF TRUSTEES

DATE: April 7, 2009

#### SUBJECT: Consideration of Bids, Heating Loop Underground ITEM NO. 09-20 Piping Replacement, Fresno City College

#### EXHIBIT: None

#### Background:

Bid #0809-16 is for the partial replacement of underground hot water distribution piping at the Fresno City College campus. This section of the north loop of the underground hot water system, located just east of the Business Education and Social Science buildings, has deteriorated to a point that replacement is necessary. This piping supplies the hot water necessary for heating of the surrounding buildings. The work of this project consists mainly of excavation, selective demolition, installation of new piping and valves, concrete and other related items of work.

Funding for this project will be provided by the 2008-09 Scheduled Maintenance Funds. Bids were received from four (4) contractors as follows:

Bidder	Award Amount
Strategic Mechanical, Inc.	\$102,000.00
Max Hayes Plumbing & Heating Co., Inc.	\$106,789.00
C.D.A. Construction	\$143,800.00
Fresno Plumbing & Heating, Inc.	\$219,200.00
Max Hayes Plumbing & Heating Co., Inc. C.D.A. Construction	\$106,789.00 \$143,800.00

#### Fiscal Impact:

\$102,000.00 – 2008-09 Scheduled Maintenance Funds

#### Recommendation:

It is recommended that the Board of Trustees award Bid #0809-16 in the amount of \$102,000.00 to Strategic Mechanical, Inc., the lowest responsible bidder for the Heating Loop Underground Piping Replacement, Fresno City College, and authorize the Chancellor or Vice Chancellor, Finance and Administration, to sign an Agreement on behalf of the District.