

AGENDA
Regular Meeting
BOARD OF TRUSTEES
STATE CENTER COMMUNITY COLLEGE DISTRICT
1525 E. Weldon
Fresno, California 93704
4:30 p.m., March 4, 2003

- I. Call to Order
- II. Pledge of Allegiance
- III. Introduction of Guests
- IV. Approval of Minutes, Meeting of February 4, 2003
- V. Closed Session
 - A. PUBLIC EMPLOYEE APPOINTMENT, Pursuant to Government Code Section 54957, Appointment of Personnel Commissioner
- VI. Announcement of Proposed Appointment of Personnel Commissioner
- VII. Delegations, Petitions, and Communications [see footnote, Page 3]
 - A. Presentation of CSEA Initial Bargaining Proposals Francis Sullivan
 - B. Acknowledgement of Women's History Month Dorothy Smith
- VIII. Reports of Chancellor and Staff
 - A. PRESENTATIONS
 - 1. Chancellor's Report Judith Redwine
 - 2. Campus Reports Ned Doffoney, FCC
Tom Crow, RC
Don Yeager, NC
 - 3. Academic Senate Report Ron Nishinaka, RC
 - 4. Classified Senate Report Larry Dickson, FCC
 - 5. International Education Terry Kershaw
Pam Thomas
 - 6. Measure E Update Doug Brinkley

B. CONSIDERATION OF CONSENT AGENDA [03-49 through 03-60]

C. PERSONNEL

D. GENERAL

- | | | |
|---|---------|---|
| 1. Assignment of Board Representatives
for Graduation Ceremonies | [03-61] | Dorothy Smith |
| 2. Design Presentation, Willow/International,
Phase I | [03-62] | Doug Brinkley
Ed Darden, Jr. |
| 3. Consideration of Resolution Establishing
a Citizens' Bond Oversight Committee and
Appointing Members Thereto | [03-63] | Doug Brinkley |
| 4. 2003 General Obligation Bond Issuance | [03-64] | Doug Brinkley
David Casnocha
Robert Barna |

IX. Reports of Board Members

X. Old Business

XI. Future Agenda Items

XII. Closed Session

A. CONFERENCE WITH LABOR NEGOTIATOR [SCFT Part-Time and Full-Time Bargaining Units]; Randy Rowe, Pursuant to Government Code Section 54957.6

B. CONFERENCE WITH REAL PROPERTY NEGOTIATORS, Pursuant to Government Code Section 54956.8

Property: International/Willow Avenues

Agency Negotiators: Chancellor, Vice Chancellor-Finance and Administration, and Attorney for District

Negotiating Parties: Owners of Property

Under Negotiation: Terms and Price

C. CONFERENCE WITH LEGAL COUNSEL - EXISTING LITIGATION; Name of Case: State Center Community College District v. Dhillon, et al. Fresno County Superior Court Case No. 02-CE CG 01049, Pursuant to Government Code Section 54956.9 (a)

D. PUBLIC EMPLOYEE PERFORMANCE EVALUATION; Title: Legal Counsel; Pursuant to Government Code Section 54957

XII. Closed Session (continued)

E. PUBLIC EMPLOYEE DISCIPLINE/DISMISSAL/RELEASE, Pursuant to
Government Code Section 54957

XIII. Open Session (if any)

A. Consideration of Resolution Ratifying Agreement [03-65] Doug Brinkley
for the Purchase of Real Property for the Willow/
International Community College Center Campus
Site (Lion Parcels)

XIV. Adjournment

The Board chairperson, under Board Policy 9320.1, has set a limit of three minutes each for those who wish to address the Board. General comments will be heard under Agenda Section Delegations, Petitions and Communications at the beginning of the meeting. Those who wish to speak to items to be considered in Closed Session will be given the opportunity to do so following the completion of the open agenda and just prior to the Board's going into Closed Session. Individuals wishing to address the Board should fill out a Request Form and file it with the Associate Vice Chancellor-Human Resources, Randy Rowe, at the beginning of the meeting.

Any person with a disability may request this agenda be made available in an appropriate alternative format. A request for a disability-related modification or accommodation may be made by a person with a disability who requires a modification or accommodation in order to participate in the public meeting to Cindy Spring, Executive Secretary to the Chancellor, 1525 E. Weldon Avenue, Fresno, CA 93704, (559) 244-5901, 8:00 a.m. to 5:00 p.m., Monday – Friday, at least 48 hours before the meeting.

SPECIAL NOTICE

The April Board of Trustees meeting will be held on April 1, 2003, at 4:30 p.m., at the Forum Hall, Reedley College, 995 N. Reed Avenue, Reedley, CA.

CONSENT AGENDA
BOARD OF TRUSTEES MEETING
March 4, 2003

PERSONNEL

1. Employment, Change of Status, Leave of Absence, and Resignation, Classified Personnel [03-49]
2. Employment of Part-Time Faculty on Adjunct Faculty Salary Schedule, Spring 2003, Fresno City College, Reedley College, and North Centers [03-50]
3. Consideration to Approve 2003-2004 Contract Status of Certificated Personnel [03-51]
4. Consideration to Approve Certificated Personnel Teaching in Secondary Subject Area [03-52]
5. Consideration of Limited Term Positions: Education Advisors, Financial Aid Assistant I, and Piano Accompanist [03-53]

GENERAL

6. Consideration to Approve Out-of-State Travel, Forensics Team, Fresno City College [03-54]
7. Consideration to Approve Out-of-State Travel, Upward Bound Students, Fresno City College [03-55]
8. Consideration to Approve Foreign Travel, Reedley College Chamber Orchestra [03-56]
9. Review of District Warrants and Checks [03-57]
10. Consideration to Accept Construction Project, Welding Lab Ventilation Project, Fresno City College [03-58]
11. Consideration of Report of Investments [03-59]
12. Consideration to Adopt Resolution Authorizing Fund Transfer, Dormitory Revenue Fund to Dormitory Bond Interest and Redemption Fund [03-60]

MINUTES OF MEETING OF
BOARD OF TRUSTEES
STATE CENTER COMMUNITY COLLEGE DISTRICT
February 4, 2003

Call to Order A regular meeting of the Board of Trustees of the State Center Community College District was called to order by President Dorothy Smith at 4:30 p.m., February 4, 2003, at the District Office Boardroom, 1525 E. Weldon Avenue, Fresno, California.

Trustees Present Dorothy Smith, President
William Smith, Vice President
Pat Patterson, Secretary
Isabel Barreras
Adolfo Corona (arrived at 4:32 p.m.)
Phillip J. Forhan
Leslie Thonesen
Natalie Alquinzon, Student Trustee, RC
George Kutnerian, Student Trustee, FCC

Also present were:

Judith A. Redwine, Chancellor, SCCCCD
Ned Doffoney, President, Fresno City College
Tom Crow, President, Reedley College
Don Yeager, Vice Chancellor-North Centers
Terry Kershaw, Interim Vice Chancellor-Educational Services
and Planning, SCCCCD
Doug Brinkley, Vice Chancellor-Finance and Administration,
SCCCD
Randy Rowe, Associate Vice Chancellor-Human Resources,
SCCCD

Introduction of Among the others present, the following signed the guest list:
Guests

Cindy Spring, Executive Secretary to the Chancellor, SCCCCD
Teresa Patterson, Executive Director-Public and Legislative
Relations, SCCCCD
Eileen O'Hare, General Counsel, SCCCCD
Brian Speece, Associate Vice Chancellor-Business and
Operations, SCCCCD
Joan Edwards, Executive Director – SCCC Foundation
Olga Quercia, Academic Senate President and Staff, FCC
Larry Dickson, Classified Senate President and Staff, FCC
Linda Nies, Classified Senate President and Staff, RC
Ron Nishinaka, Academic Senate President and Staff, RC
Zwi Reznik, AFT President and Staff, FCC
Francis Sullivan, CSEA President and Staff, FCC

Introduction of
Guests (continued)

Gene Blackwelder, College Business Manager, RC
Ed Eng, Director of Finance, SCCC
Randy Vogt, Director of Purchasing, SCCC
Tony Cantu, Dean of Instruction, FCC
Ron Taylor, Dean of Instruction, RC
Michael Guerra, College Business Manager, FCC
Richard Christl, Associate Dean of Instruction-Applied
Technology Division, FCC
Christina Masterson, Interim Dean of Instruction and Student
Services, NC
Cris Monahan Bremer, Director of Marketing and
Communications, FCC
Marilyn Meyer, Associate Dean of Instruction-Business Division,
FCC
Jeff Josserand, Director of Classified Personnel, Personnel
Commission
Jannett Jackson, Associate Dean of Instruction, Learning
Resources Center, FCC
John Cummings, District Dean of Admissions and Records,
SCCC
Charles Francis, Director-Grant Funded Education, The Training
Institute
Carolyn Drake, Associate Dean of Instruction-Health Sciences
Division, FCC
Al Foletta, Associate Dean-Business, MSE, Community Campus,
RC
Michael White, Head Football Coach, RC
Nathen Saari, Student, RC
James Carroll, Student, FCC
Richard Lindstrom, Director-Police Academy, FCC
Susan Liberty, Interim Associate Dean of Instruction-Humanities,
FCC
Rosemary Waters, Instructor, FCC
Evelyn Fiorani, Duplications Supervisor, FCC
Cathie Johnson, Financial Aid Assistant I, FCC
Charlie Lochbaum, Network Coordinator, SCCC
Trish Johnson, Instructor, RC
Jim Steinberg, The Fresno Bee

Approval of Minutes

The minutes of the Board meetings of January 7 and January 21, 2003, were presented for approval. A motion was made by Mr. Forhan and seconded by Ms. Barreras to approve the minutes of the January 7 and January 21, 2003, meetings as presented. The motion carried by the following vote:

Ayes - 6
Noes - 0
Absent - 1

Motion to Add an Item to Closed Session

Ms. Smith requested that an item be added to the Closed Session agenda: THREAT TO SECURITY OF PUBLIC SERVICES OR FACILITIES, Pursuant to Government Code Section 54957, Consultation with Police Chief Marvin Reyes. A motion was made by Mr. Thonesen and seconded by Ms. Barreras that the item be added to the Closed Session agenda. The motion carried unanimously.

Delegations, Petitions, and Communications

Mr. James Carroll, FCC student, asked for a mandatory Districtwide policy regarding textbooks being on call in the libraries. He also expressed the need for additional parking spaces for handicapped students.

Mr. Kutnerian concurred with the placement of textbooks in the libraries and noted that it is especially helpful when financial aid is not received on time and students cannot afford to buy the required textbooks.

Mr. Forhan advised that this matter should be handled by the Academic Senate rather than Board policy.

Moment of Silence

Ms. Smith asked for a moment of silence in remembrance of Samuel Fidler, a steelworker for Mid-State Steelworks, who lost his life at the Madera Center construction site on Friday, January 31, and for the seven Columbia astronauts.

Recognition of Reedley College Football Team

Ms. Smith stated that the 2002 football season was Michael White's thirteenth season as head coach of the Reedley College Tigers. An unlucky number for some, this thirteenth season has been a special one for Coach White and his Tigers. He was named the 2002 National Coach of the Year by the American Community College Football Coaches Association. He was honored at the AFCA Convention in New Orleans on January 7. Michael was selected from a field of 37 coaches from around the country. The Tigers won the Central Valley Conference title, the Northern California Championship, the State Championship, and were named National Champions.

Coach White provided a short video from the American Community College Football Coaches Association banquet. Team member Nathen Saari noted the opportunities that community colleges provide for students to fulfill their dreams.

Black History Month

Ms. Smith noted that February is Black History Month and that the presidents will provide information regarding campus activities in their reports this evening.

Chancellor's Report

Dr. Redwine congratulated Ms. Lucille Rash, instructor at Fresno City College, on receiving the Martin Luther King Justice Award at Fresno City Hall on January 17. Concern over the budget continues and the District recognizes that because of the fee increase many students will be prevented from continuing their education. The presidents have been meeting with their employee community to discuss the budget cuts and the trustees will have an opportunity to review the budget cut information at the March retreat. The 2003-04 budget will be a problem also as it is expected there will be a ten to fourteen percent cut during this time period. It is projected that the budget will be a major concern over the next three to five years. It is a difficult time for all as we try to protect the interest of our students and full-time employees.

Campus Report,
Fresno City College

Dr. Doffoney reported on the following:

- Black History Month activities.
- FCC student Yu-Ping Chang took first place at the Pacific Piano Competition on January 11.
- The Art Space Gallery will open its spring exhibit with a reception on February 6.
- Valley Business Conference on February 27.
- Dinner for retirees on March 29.
- Participation in the U.S. Department of Education work group to discuss services to students with disabilities.
- Participation in events commemorating the birthday of the Rev. Martin Luther King, Jr. on January 20.

Campus Report,
Reedley College

From Reedley College, Dr. Crow reported the following:

- Football program signing event on February 5.
- College-wide meeting to discuss the budget will be held on February 5.
- Student Trustee Natalie Alquinzon will discuss the Black History Month activities in her report this evening.
- Cash for College financial aid workshop will be held on February 22.
- SIFE Club's "River Run at Reedley College" to be held on February 22.
- English Instructor David Dominguez's first published work will be released on February 28. The book entitled "Work Done Right," tells the story of a young man coming of age.
- Former Reedley College baseball player, John Koontz, was named as a Pepsi Scholar Athlete. He is currently pursuing his medical career at UCLA.

Campus Report,
North Centers

Dr. Yeager reported on the following from the North Centers:

- Information sessions for potential Madera Center College Advantage Program students.
- Counselor Phil Gonzales was elected First Vice President of the Madera Chapter of the Association of Mexican-American Educators.
- Christina Masterson, Interim Dean of Instruction and Student Services, has been selected as a participant in the Clovis Chamber of Commerce Leadership Clovis Class of 2003.
- Next presentation in the Speakers Series will feature Delia Heredia from Fresno State University.
- Black History Month activities.

Academic Senate
Report

Ms. Olga Quercia, Fresno City College Academic Senate President reported:

- Flex Day activities took place both on and off campus on January 10.
- Nominees for the Regina Stanback-Stroud Diversity Award will be presented at the February 5 Academic Senate meeting.
- The January 15 Academic Senate meeting included discussion of the current budget crisis. Doug Brinkley will discuss Measure E at tomorrow's meeting.
- Thanked Dr. Doffoney for arranging a meeting on January 24 for those interested in working on plans for the Historic Old Administration Building.
- Senators have been asked to volunteer to serve on one of the 2004-2007 Strategic Planning Task Force committees.

Classified Senate
Report

Ms. Linda Nies, Reedley College Classified Senate President, reported on the following:

- Microsoft Excel will be the topic for the technology training this month.
- 2003 Classified Professionals Mega Conference is scheduled for April 16 at Pardini's and Piccadilly Inn. The theme is "Discovering the Extraordinary in Ourselves: Lessons from the Greatest Generation." The theme was inspired by Tom Brokaw's book about ordinary people who did extraordinary things during World War II. The keynote speaker will be Richard Johanson, a World War II veteran and Reedley College and California Community Colleges Distinguished Alumnus.
- Art Instructor Bob Kizziar will provide a ceramics demonstration at this month's brown bag lunch.

Learning Resource
Center Addition,
Reedley College

Dr. Crow provided an update on the addition to the Learning Resource Center to include project development, the proposed project schedule, and the instructional program.

Mr. Patterson questioned if all sites now had common access to periodicals. Dr. Crow stated that the conversion will be completed this summer.

Medical Interpreter
Program, Reedley
College

Dr. Ron Taylor and Ms. Trish Johnson provided an overview of the Medical Interpreter Program at Reedley College.

Mr. Smith encouraged staff to contact the various mosques and temples that may have facilities and would have people that may be interested in this program. He also suggested that the certified court interpreters be contacted. Mr. Kutnerian asked if there was a biological science prerequisite. Ms. Barreras questioned the possibility of other campuses having this program. Mr. Thonesen asked about the pay rate.

Consent Agenda
Action

Ms. Barreras requested that Consent Item 03-26 be pulled for further discussion.

It was moved by Mr. Corona and seconded by Mr. Smith that the Board of Trustees approve the consent agenda as presented with the exception of Item 03-26. The motion carried unanimously.

Extension of
Contract and
Retirement,
Certificated
Personnel
[03-24]
Action

approve certificated personnel recommendations, Items A and B, as presented. (Lists A and B are herewith made a part of these minutes as Appendix I, 03-24).

Employment,
Promotion, Change
of Status, Leave of
Absence, and
Resignation,
Classified Personnel
[03-25]
Action

approve classified personnel recommendations, Items A through H, as presented. (Lists A through H are herewith made a part of these minutes as Appendix II, 03-25).

Consideration to
Approve New Duties
and Responsibilities,
Instructional
Technician – Health
Care Interpreting
Language Coach
[03-27]
Action

fix and prescribe the duties for Instructional Technician – Health
Care Interpreting Language Coach.

Consideration of
Applications for
2003-04 Sabbatical
Leaves, Fresno City
College
[03-28]
Action

pursuant to Article XIV-A, Section 7, of the current agreement
between the District and the State Center Federation of Teachers,
grant the following sabbatical leaves to Fresno City College staff
members during the 2003-2004 academic year, subject to receipt
by the District of a written statement from each leave recipient of
their agreement to serve the District for at least two years
following completion of the leave (as required by Education Code
Section 87770):

Robbey Culp – Chemistry, Organized Study, Fall 2003

Ron Dustin – Accounting, Organized Study and Research, Fall
2003

Joseph Gennity – Biology, Research, Spring 2004

Jean Kulbeth – Dental Hygiene, Research and Travel, Fall 2003

Olga Quercia – Music, Research and Travel, Spring 2004

Judy Ryan – English, Organized Study, Research, and Travel,
Fall 2003

Bonnie Smith – Information Systems, Organized Study and
Research, Fall 2003 – Spring 2004

Rosemary Waters – Biology, Research, Fall 2003 – Spring 2004

Consideration to
Approve 2001-2002
Partnership for
Excellence
Expenditures Report
[03-29]
Action

approve the 2001-2002 Partnership for Excellence Expenditures
Report as presented.

Review of District
Warrants and Checks
[03-30]
Action

review and sign the warrants register for the period January 2, 2003, to January 31, 2003, in the amount of \$9,148,090.32; and

review and sign the check registers for the Fresno City College and Reedley College Co-Curricular Accounts and the Fresno City College and Reedley College Bookstore Accounts for the period December 17, 2002, to January 24, 2003, in the amount of \$1,056,413.92.

Consideration to
Accept Construction
Project, HVAC
Rehabilitation,
Science Labs, Fresno
City College
[03-31]
Action

- a) accept the project for the HVAC Rehabilitation, Science Labs, Fresno City College; and
- b) authorize the Chancellor or Vice Chancellor-Finance and Administration, to file a Notice of Completion with the County Recorder.

Financial Analyses
of Enterprise and
Special Revenue
Operations
[03-32]
Action

Provided as information only.

Budget Transfers and
Adjustments Report
[03-33]
Action

Provided as information only.

Consideration to
Adopt Resolution
Authorizing Inter-
fund Transfers
[03-34]
Action

- a) approve Resolution No. 03-34 authorizing the following inter-fund transfers:

<u>From</u>	<u>To</u>	<u>Amount</u>	<u>Purpose</u>
General Fund	Capital Projects	\$200,000	Interest Income to Fund Capital Projects
General Fund	Capital Project	<u>55,350</u>	Training Institute Remodel/Relocation
		\$255,350	

- b) authorize filing said Resolution with the Fresno County of Education.

Consideration to
Approve Agreements
for State Work Study
Program, Fresno
City College and
Reedley College
[03-35]
Action

- a) authorize Fresno City College and Reedley College to enter into off-campus State Work Study Agreements with various organizations and employers for fiscal year 2003;
- b) authorize future and annual renewal of agreements with similar terms and conditions; and
- c) authorize the Chancellor and/or designees, including the College Presidents and District Financial Aid Officer, to sign the agreements on behalf of the District.

Consideration to
Approve Agreement
with California
Department of Food
and Agriculture for
Buy California
Initiative, The
Training Institute
[03-36]
Action

- a) authorize entering into a grant agreement with California Department of Food and Agriculture for the "Buy California Initiative" for the term January 1, 2003, through June 30, 2004, with total funding in the amount of \$150,000;
- b) authorize future and annual renewal of the agreement with similar terms and conditions; and
- c) authorize the Chancellor or Vice Chancellor-Finance and Administration, to sign the agreement on behalf of the District.

Consideration to
Approve Agreement
with West Hills
Community College
District for
Radiologic
Technologist
Program, Fresno
City College
[03-37]
Action

- a) authorize an agreement with West Hills Community College District for expansion through Distance Learning of the Radiologic Technologist training program at Fresno City College; and
- b) authorize the Chancellor or Vice Chancellor-Finance and Administration, to sign the agreement on behalf of the District.

Consideration to
Extend Agreement
with Vavrinek,
Trine, Day & Co. for
2002-03 and 2003-04
Annual Audits
[03-38]
Action

- a) authorize extension of the agreement with Vavrinek, Trine, Day & Co. for the completion of the 2002-03 and 2003-04 annual audit at a cost of \$55,400 and \$57,000 respectively; and
- b) authorize the Chancellor or Vice Chancellor-Finance and Administration, to sign the agreement on behalf of the District.

*****End of Consent Agenda*****

Consideration to
Adopt Resolution of
Elimination of
Classified Position in
the District Office
[03-26]

Ms. Barreras questioned why this position is being eliminated if it is vacant. She understands there is extra help being used and this is part of the transition plan. Mr. Rowe explained the elimination is part of the District Office mid-year budget cuts as the District is trying not to affect any permanent part-time or full-time positions. Mr. Smith questioned how much the provisional employee currently in the position is being paid and the actual cost savings. Mr. Rowe further explained that the workload will shift back to where it was a year ago, to the Personnel Technician and two Personnel Assistants. The Commission is currently recruiting for a vacant Personnel Assistant position and the eligibility list should be available by the end of the month.

Action

A motion was made by Mr. Patterson and seconded by Mr. Corona that the Board of Trustees adopt the Resolution In the Matter of Elimination of One Office Assistant III position in the Human Resources Department. The motion carried by the following vote:

Ayes - 6
Noes - 1 (Ms. Barreras)
Absent - 0

Public Hearing on
Initial Full-Time
Bargaining Proposals
Presented by State
Center Federation
Local 1533,
CFT/AFT, CIO/AFL
[03-39]

Mr. Rowe stated that the Government Code Section 3547 sets forth the "sunshine" provisions of the Rodda Act. The Board is required to hold a public hearing on the initial proposal of the employee group. The State Center Federation of Teachers, on behalf of the Full-Time Faculty, presented its initial proposals for a successor contract to the Board on January 7, 2003. The AFT Full-Time Faculty proposals are as follows:

1. Length of contract: three year agreement, 2003-2006
2. Salary: A salary formula applied annually, based on the District's ability to pay, including in-coming and on-going revenues, which will maintain/improve the faculty's state salary schedule standing.
3. Benefits: Fully paid health, dental, and vision benefits, including one or more additional plan options for health insurance.
4. Retiree Benefits: Improved retiree benefits, including 100% District paid until age 65 and increase in lifetime annual contribution.
5. Calendar: 16-week compressed semester schedule with winter intercession option.

Public Hearing on
Initial Full-Time
Bargaining Proposals
Presented by State
Center Federation
Local 1533,
CFT/AFT, CIO/AFL
[03-39]
(continued)
No Action

6. Lab factor: Improvement in lab factor to .9.
7. On-campus requirement: Eliminate daily on-campus requirement.
8. Load banking: Faculty may bank overload hours for future leave time rather than receiving pay for them.
9. Stipends: New coaching positions not included in current contract shall include stipends commensurate with coaching positions in contract.
10. Distance education: Clarifying language on office hour and on-campus requirements for faculty teaching on-line courses.
11. Load reduction: Clarifying language on length of work year for extended contract faculty on 50% load reduction.
12. Class assignments: Language specifying manner in which classes are assigned per semester to faculty.
13. Flex days: Flex days shall be “flexible” in that faculty may select the day(s) and activities for their participation.
14. Senate released time: Each academic senate shall receive 2 LHE’s per year released time to conduct senate business.
15. Evaluation of contract faculty: Language specifying if and when an evaluation committee member may be removed from a committee, and the replacement process.
16. Other proposals: The Federation reserves the right to add proposals on issues that may come up between January and the commencement of negotiations.

Public Hearing

Ms. Smith convened a public hearing at 5:45 p.m. There being no comments, the hearing was closed at 5:46 p.m.

Consideration of
Agenda Items for
Board Retreat,
March 14-15, 2003
[03-40]
No Action

Ms. Smith stated that she believes the Board should have items they are interested in at the Retreat. The following agenda items were proposed for the upcoming Retreat:

- Conflict of Interest
- Reclaiming the District's institutional memory
- Establishment of District priorities
- Chancellor's vision/direction given the budget constraints
- Budget issues; i.e., layoffs
- Management goals/accomplishments

The Board agreed that the Conflict of Interest item should be handled at a separate workshop. Mr. Corona suggested that the Brown Act be discussed at the same time.

Ms. Barreras requested that the AFT and CSEA provide their agenda suggestions to the Chancellor.

Mr. Forhan suggested that the Retreat time be extended to 3:00 p.m. on Saturday.

Acknowledgement of
Quarterly Financial
Status Report –
General Fund
[03-41]
Action

A motion was made by Mr. Thonesen and seconded by Mr. Corona that the Board of Trustees acknowledge the Quarterly Financial Status Report (CCFS-311Q) as presented. The motion carried unanimously.

Consideration to
Amend Energy
Services Agreement
with CMS Viron
Energy Services
[03-42]
Action

A motion was made by Mr. Forhan and seconded by Mr. Patterson that the Board of Trustees amend the previous award of an Energy Services Agreement for Energy Retrofits, Phase II, to CMS Viron Corporation, to allow for a portion of the contract to be completed with currently available funding in an amount not to exceed \$944,000.00, and authorize the Chancellor or Vice Chancellor-Finance and Administration to sign an amended agreement on behalf of the District. The motion carried unanimously.

Citizens' Bond
Oversight
Committee Review
Process
[03-43]
No Action

Mr. Brinkley reported that thirty-three applications had been mailed out and two have been returned at this time. The deadline to submit the application and/or nomination form is February 7, 2003, by 4:00 p.m. Dr. Redwine added that she had talked with President Smith regarding a board subcommittee to review the applications, interview the candidates, and to make membership recommendations for the Bond Oversight Committee at the March 4, 2003, Board meeting. The following members volunteered to serve on the Committee: Ms. Barreras, Ms. Smith, and Mr. Smith.

Timelines and
Activities for Issuing
2003 Measure E
Bonds
[03-44]
No Action

Mr. Brinkley reviewed the Time and Responsibility Schedule for the first issuance of bonds in Spring 2003.

Consideration to
Adopt 2003-04
Budget Development
Calendar
[03-45]
Action

A motion was made by Mr. Thonesen and seconded by Mr. Patterson that the Board of Trustees approve the 2003-04 Budget Development Calendar as presented. The motion carried unanimously.

2002-03 Mid-Year
Budget Reduction
Update
[03-46]
No Action

Mr. Brinkley provided a chronology of events affecting the 2002-2003 mid-year budget cuts and the affect on the District.

Governor's 2003-04
Proposed Budget
[03-47]
No Action

Mr. Brinkley provided an update on the Governor's 2003-2004 proposed budget.

Board Reports

Ms. Alquinzon, Reedley College Student Trustee, reported on the following:

- Black History Month activities
- Activities planned for the week of Valentine's Day

Mr. Kutnerian, Fresno City College Student Trustee, reported the following:

- Welcome Week activities
- Club Rush on January 29
- Spike Lee will speak at 1:00 p.m. tomorrow in connection with Black History Month
- Volunteer Fair on February 12
- National Eating Disorder Screening on February 27
- ASG will join with Reedley College on February 22 for a trip to the Allensworth State historical Park.

Ms. Barreras reported that she attended the Community College League's New Trustee Orientation and Legislative Conference and she enjoyed meeting board members from other districts, as well as members of the legislature.

Board Reports
(continued)

Mr. Thonesen stated that he also attended the Conference and received information regarding the budget and heard discussions regarding possible alternative funding sources for education.

Mr. Corona reported that the Southeast Site Committee met with the Mayor and it warmed his heart to hear the Mayor agree that education is the infrastructure of society.

Mr. Patterson stated that it will be disastrous for everyone associated with government over the next two years. This is why it is important for the Board to start setting priorities as to what we think is valuable, what we are going to keep, what we are going to modify, and what we are going to discard.

Ms. Smith reported that she attended the International Education reception held recently at Fresno City College. She really enjoyed talking with the students and seeing the ethnicity represented on campus.

Old Business

Ms. Smith stated that one of the workshops she attended at the Community College League Conference discussed the support and money that can be received from an alumni association. She would like to see a districtwide alumni association formed.

Ms. Smith also noted the importance of the community cleanup held in past years; i.e., Partners in Pride, and that she would like to see this program reinstated.

Future Board Items

Dr. Redwine reported that the Board's representative on the Personnel Commission, Cathy Frost, has indicated that she would like to resign. She asked that the Board submit names of proposed representatives for consideration at the March Board meeting. A public hearing will be held at the April 1, 2003, Board meeting. Following the public hearing, the Board may make an appointment.

Closed Session

Ms. Smith stated that the Board, in closed session, will be discussing: CONFERENCE WITH LABOR NEGOTIATOR [SCFT Part-Time Bargaining Unit;], Randy Rowe, Pursuant to Government Code Section 54957.6; CONFERENCE WITH LEGAL COUNSEL - ANTICIPATED LITIGATION, Pursuant to Government Code Section 54956.9(b); Significant Exposure to Litigation: One Potential Case; PUBLIC EMPLOYEE APPOINTMENT/EMPLOYMENT, Pursuant to Government Code Section 54957; Title: District Associate Dean – Human Resources; PUBLIC EMPLOYEE DISCIPLINE/DISMISSAL/RELEASE, Pursuant to Government Code Section 54957; and

Closed Session
(continued)

PUBLIC EMPLOYEE PERFORMANCE EVALUATION; Title:
Legal Counsel; Pursuant to Government Code Section 54957.

Ms. Smith declared a recess at 6:57 p.m.

Open Session

The Board moved into open session at 8:30 p.m. Ms. Smith reported that the Board, in closed session, gave direction to its chief labor negotiator regarding part-time faculty negotiations.

Consideration to
Appoint District
Associate Dean –
Human Resources
[03-48]
Action

A motion was made by Mr. Smith and seconded by Ms. Barreras that the Board of Trustees appoint Mrs. Diane Clerou to the position of District Associate Dean – Human Resources with an effective date of February 13, 2003, and placement on the Management Salary Schedule at Range 60, Step 7 (\$102,786.00). The motion carried by the following vote:

Ayes - 5
Noes - 2 (Mr. Patterson and Mr. Forhan)
Absent - 0

Mr. Patterson opposed the appointment because of the beginning salary level and the budget situation.

Mr. Forhan stated that in the future he would like to have more comparative salary information.

Adjournment

The meeting was adjourned at 8:33 p.m. by the unanimous consent of the Board.

Patrick E. Patterson
Secretary, Board of Trustees
State Center Community College District

cs

STATE CENTER COMMUNITY COLLEGE DISTRICT
1525 E. Weldon
Fresno, California 93704

PRESENTED TO BOARD OF TRUSTEES

DATE: March 4, 2003

SUBJECT: Employment, Change of Status, Leave of
Absence, and Resignation, Classified Personnel

ITEM NO. 03-49

EXHIBIT: Classified Personnel Recommendations

Recommendation:

It is recommended that the Board of Trustees approve classified personnel recommendations, Items A through H, as presented.

CLASSIFIED PERSONNEL RECOMMENDATIONS

A. Recommendation to employ the following persons (probationary):

<u>Name</u>	<u>Location</u>	<u>Classification</u>	<u>Range/Step/Salary</u>	<u>Date</u>
Hutchison, Joyce	FCC	Office Assistant I Position No. 2146	38-A \$2025.67	1/2/03
Davitian, Elizabeth	FCC	Accounting Clerk III Position No. 2424	48-A \$2592.17	1/21/03
Fuller, Sharon	FCC	Office Assistant III Position No. 2478	48-A \$2592.17	1/27/03
Hammond, Sue	RC	College Trainer Position No. 3127	60-E \$4214.42	2/3/03

B. Recommendation to employ the following persons (Ed Code 88076):

<u>Name</u>	<u>Location</u>	<u>Classification</u>	<u>Hourly Rate</u>	<u>Date</u>
Yang, Pa	FCC	Title III Peer Mentor	\$ 7.20	2/5/03

C. Recommendation to employ the following persons (Exempt):

<u>Name</u>	<u>Location</u>	<u>Classification</u>	<u>Hourly Rate</u>	<u>Date</u>
Peyton, Melinda	FCC	Department Secretary	\$ 13.51	1/10/03
Ruiz, Cynthia	FCC	Deaf Interp – Level 4	15.89	1/10/03
Tarascou, Gregory	FCC	TI Trainer I	27.94	1/30/03

D. Recommendation to employ the following persons (provisional – filling vacant permanent full-time, permanent part-time position pending recruitment/selection, or replacing regular employee on leave):

<u>Name</u>	<u>Location</u>	<u>Classification</u>	<u>Hourly Rate</u>	<u>Date</u>
Brisco, Antwon	FCC	Inst Tech – Auto Body	\$ 15.07	1/8/03
Haas, Charles	RC	Inst Tech – Chemistry	15.68	2/11/03

E. Recommendation to employ the following persons (limited term – filling vacant limited term positions):

<u>Name</u>	<u>Location</u>	<u>Classification</u>	<u>Hourly Rate</u>	<u>Date</u>
Blied, Pamela	RC	Book Sales Clerk I	\$ 11.40	1/7/03 thru 1/31/03
Ervin, Calvin	FCC	Book Sales Clerk I	11.40	1/7/03 thru 1/31/03
Frazier, Michael	RC	Book Sales Clerk I	11.40	1/7/03 thru 1/31/03
Gonzalez, Elsa	FCC	Book Sales Clerk I	11.40	1/7/03 thru 1/31/03
Maggard, Daniela	RC	Book Sales Clerk I	11.40	1/7/03 thru 1/31/03
McIntyre, Michael	FCC	Book Sales Clerk I	11.40	1/7/03
Molina, Veronica	FCC	Book Sales Clerk I	11.40	1/7/03 thru 1/31/03
Perez, Eliu	RC	Book Sales Clerk I	11.40	1/7/03 thru 1/31/03

E. Recommendation to employ the following persons (limited term – filling vacant limited term positions) (continued):

Name	Location	Classification	Hourly Rate	Date
Rich, Cheryl	RC	Book Sales Clerk I	11.40	1/7/03 thru 1/31/03
Sanchez, Gisela	RC	Book Sales Clerk I	11.40	1/7/03 thru 1/31/03
Semirdzhyan, Akop	FCC	Book Sales Clerk I	11.40	12/24/02 thru 1/31/03
Whitten, Sharmaine	FCC	Book Sales Clerk I	11.40	1/7/03 thru 1/31/03

F. Recommendation to approve change of status of the following employees (regular):

Name	Location	Classification	Range/Step	Date
Walls, William	DO	Accountant/Auditor Position No. 1011 to Accounting Manager Position No. 1009	66-E \$5250.83 M44-5 \$6295.73	1/14/03 thru 1/17/03
(Article 34, Section 8 CSEA Agreement)				
Correia, Kristina	RC	Inst Tech – CDL Position No. 3073 to Inst Tech – CDL Position No. 3073	50-A \$15.68 50-A \$2721.08	1/23/03
(Position changed from a permanent part-time to a permanent full-time position.)				
Mossette, Mary Beth	FCC	Program Dev Asst Position No. 2274 to Program Dev Asst	60-E \$4214.42 60-E + 15%	2/1/03 thru 4/30/03
(Article 34, Section 8 CSEA Agreement)				

G. Recommendation to approve a leave of absence of the following employee (regular):

<u>Name</u>	<u>Location</u>	<u>Classification</u>	<u>Date</u>
Hopper, Lorrie	DO	Accounting Manager Position No. 1009	1/14/03 thru 5/30/03

H. Recommendation to accept the resignation of the following employee (regular):

<u>Name</u>	<u>Location</u>	<u>Classification</u>	<u>Date</u>
Anderson, Jacob	MC	Instructional Tech - Science Position No. 4018	1/29/03

STATE CENTER COMMUNITY COLLEGE DISTRICT
1525 E. Weldon
Fresno, California 93704

PRESENTED TO BOARD OF TRUSTEES

DATE: March 4, 2003

SUBJECT: Employment of Part-Time Faculty on Adjunct
Faculty Salary Schedule, Spring 2003,
Fresno City College, Reedley College,
and North Centers

ITEM NO. 03-50

EXHIBIT: Listings of Part-Time Adjunct Faculty

Background:

Board Policy 4120 authorizes the administration to assign part-time faculty on the Adjunct Faculty Salary Schedule and calls for submittal to the Board of names of the individuals so assigned. Enclosed herewith for Board approval are assignment rosters from Fresno City College, Reedley College, and North Centers for Spring 2003.

Recommendation:

It is recommended that the Board of Trustees approve employment of part-time faculty on the Adjunct Faculty Salary Schedule for Fresno City College, Reedley College, and North Centers for Spring 2003, as presented.

FRESNO CITY COLLEGE ADJUNCT FACULTY LIST SPRING 2003

Last Name	First Name	Department
Acuna	Oliva	Business & Technology
Allen	Joanne	Paralegal
Anda	Bonnie	Multi Skills Health Technician
Anderson	David	Math
Arcila-Villa	Laura	English
Arguelles	Margaret	English
Arias	Sharon	Art
Armes	Stephen	History
Arnold	Jeff	Business & Technology
Arnold	Joseph	Criminology
Arve	Shirley	Registered Nursing
Arya	Tanyaporn	ESL
Atwal	Kabeljit	Child Development
Auble	Sandra	Physical Education
Avera	Josh	Speech
Ayrey	Lesandre	Dance
Azarian	Natasha	ESL
Baker	Judy	ESL
Baker	Margaret	Library Technology
Ballard	Bart	Physical Education
Banuelos	Frenando	Information Systems
Barba	Kathy	Music
Barnard	Douglas	Air Conditioning
Bartels	Fred	Physical Education
Beal	Darryl	Math
Becker	Michael	Political Science
Berry	Alice	Psychology
Biletnikoff Jr.	Fred	Physical Education
Bithell	Kara	Dance
Black	Kelly	Information Systems
Blackbull	Michael	American Indian Studies
Blomquist	Mark	Business Administration
Bonander	Paul	Real Estate
Bonnetto	David	Dance
Boone	Judith	English
Bourbon-Certvantes	Edilia	Business & Technology
Bourdet	Malcolm	Physical Education
Boydstun	Susan	Psychology
Boyles	Lisa	Journalism
Bradley	Terrence	Accounting
Brady	Jon	History
Bragg	Angela	Psychology
Brar	Rozy	Math
Brooks	Diane	Health Information Technology
Brough	Charles	Economics
Bruegman-Turnbull	Patricia	Business & Technology

Brutosky	Mary	English/Supervised Tutoring
Bryant	Richard	Real Estate
Buck	Karen	Paralegal
Burnett	Lynn	Health Education
Burton	Patricia	Registered Nursing
Bush	Bethany	Biology
Cabrera-Moreno	Josepina	Foreign Languages
Caetano	Heidi	Dental Hygiene
Calandra	Janet	English
Callaghan	Cynthia	Human Services
Camacho	Joseph	Political Science
Camacho	Richard	Physical Education
Caprioglio	Dennis	Automotive Technology
Carden	Allen	History
Carter	Brian	English
Castro-Paramo	Marie	Chicano-Latino Studies
Cauble	Jeanette	Paralegal
Cerbo	Tom	Construction
Cha	Tua	Foreign Languages
Chacon	Kenneth	English
Chapman	Robert	Computer Aided Manufacturing
Cheatham	Stephen	Chemistry
Christiansen	Kirstin	Business & Technology
Cisneros	Rene	Foreign Languages
Clark	Donald	Architecture/Building Safety & Code Administration
Clark	Rebecca	Health Information Technology
Clift	Renee	Women's Studies
Colbert	Brian	Child Development
Collier	Aaron	Electrical Systems Technology
Collins	Thomas	Information Systems
Consolatti	Allen	English
Cooperman	Larry	Music
Covey	Deanna	Business & Technology
Crombie	Karen	Biology
Crooks	Elizabeth	Business & Technology
Crossbuck	James	Child Development
Cummings	John	Information Systems
Dailey	William	Medical Assisting (RCFE)
De Rosa-Parola	Debra	Dance
Dean	Pam	Business Administration
Decker	Dorothy	Child Development
Dedekian	Daniel	English
Dedmond	Ann	Math
DeFehr	Kay	ESL
DeKlotz	Karl	Business Administration
Delaney	Melissa	Art
Delano	Elizabeth	Child Development
DelaTorre	Marta	Health Information Technology
Demichillie	Robert	Physical Education
Denis-Arrue	Nuria	Biology

Denis-Arrue	Ricardo	Biology
Denton	Philip	Chemistry
DeSoto-Liles	Sylvia	Business & Technology
Dewitt	Hiram	History
Diamond	Jacqueline	Information Systems
Diliddo	Frank	Electrical Systems Technology
Discont	Conrad	English
Dixon	Wayne	Math
Dodd	Debbie	Business Administration
Donnelly	Stacy	Physical Education
Dorn	Shelly	Business & Technology
Dose	Kenneth	Recreation
Dowdy	Debra	Registered Nursing
Doyle	Aaron	Art
Driggers	Natalie	Physical Education
Dull	Nahid	Information Systems
Dunbar-McNary	Barbara	English
Dunne	Donnalee	Art
Duvet-Pearce	Patricia	Foreign Languages
Elrich-Hansen	Erin	Art
Emerzian	Lori	History
Esmay	Jerry	Automotive Technology
Espana	Teresa	Art
Espinosa	Rosemary	English
Espinoza	Rosemary	Education
Etezadi	Touradj	Accounting
Evans	Robert	Geography
Evilsizer	Amy	Physical Education
Fanady	Irene	Business & Technology
Fargano	Jacquelyn	Psychology
Farrahi	Geeti	Registered Nursing
Farrell	John	History
Farris	Diana	Information Systems
Ferguson	Jim	Physical Education
Fernandez	Gabriel	English
Ferolito	Peggy	Business & Technology
Fischer	Brian	Chemistry
Fitzgerald	Charmaine	Child Development
Fitzgerald	Michelene	English
Fleming	Jerry	Psychology
Flores	Nicole	Physical Education
Flynn	Tim	Computer Aided Drafting and Design
Fox	A. J.	Geography
Fraleigh	Nancy	Speech
Fries	Bob	Health Education
Fritz	Erik	English
Fry	Martha	Business & Technology
Fulton-Stahl	Susan	English
Gaona	Venancio	Chicano-Latino Studies

Garcia
Garth
Garza
Geren
Gilio-Neely
Goins
Gong
Gonzales
Gordon
Grant
Greene
Griffiths
Grove
Grumbles
Guardian-Ramirez
Guest
Guild
Guffy-Bill
Guglielmana
Guglielmino
Gutierrez-Osborne
Gutierrez-Sauceda

Ruby
Rebecca
Yolanda G.
James
Mary Jean
Jennifer
Doug
Daniel
Dean
Raye
Sheila
Kularb
Beth
Lynelle
Claudia
Larry
Catherine
Linda
Susan
John
Virginia
Nancy

Chicano-Latino Studies
Human Services
Foreign Languages
Automotive Collision Repair Technology
Business & Technology
Foreign Languages
Math
Apprenticeship - Roofing
Paralegal
Math
Art
ESL
Math
Food Service Management
ESL
English
Child Development
English
Dental Hygiene
Graphic Communications
Biology
Women's Studies

Haber
Hallstone
Halper
Hamp
Hansen
Hanson
Hanson
Harrison
Haroutunian
Hart
Hartman
Hashimoto
Hawkins
Henderson
Henderson
Henkel
Hernandez
Hernandez
Hernandez
Herzog
Hester-Haynes
Hewett
Heyne
Hickey
Holden
Hord
Horton
Hubbard
Hubbart

Judy
Kenneth
Carin
David
Kimberly
Audry
Bruce
Edward
Vahack
Sandra
Carol
Wilma
Timothy
Leon
Leon
Steve
Christina
Henry
Laura
Walene
Juanita
Linda
Jennifer
Eric
William
John
Matthew
Greg
Jason

Biology
Psychology
English
Speech
Paralegal
Librarian
ESL
Applied Technology
Math
Music
Art
Child Development
Business Administration
Applied Technology
Business & Technology
Accounting
Human Services
Electrical Systems Technology
Criminology
Business & Technology
Math
Medical Assisting (RCFE)
Economics & History
Sociology
Information Systems
Music
Music
Photography
Biology

Hudson	Christopher	Information Systems
Hughes	Larry	Psychology
Hurtt	Howard	Biology
Hyde	Grant	English
Jackson	Zella	Engineering
Jarvis	Janet	Multi Skills Health Technician
Jensen	Dan	Math
Jerkovich	Roger	Photography
Jimenez	Michael	Chicano-Latino Studies
Johnson	Donnie	Physical Education
Johnson	Judith	Child Development
Johnson	Nona	ESL
Johnson	Robin	Radiologic Technology
Jolley	Lygia	Dental Hygiene
Jones	Sarah	Information Systems
Jordan	Lynette	English
Jordine	Melissa	History
Juarez	Jo Ann	Speech
Kapetan	Kristi	Paralegal
Karimbakas	Spiros	Math
Kennedy-Douglas	Jean	Women's Studies
Kersey-McCandless	Pamela	Registered Nursing
Kesterson	Edward	Graphic Communications
Key	Roger	Physical Science
Kimball	Robert	Business & Technology
Kirby	James	Human Services
Klein	Annette	Foreign Languages
Klein	Kenneth	Architecture
Knight	Melissa	Women's Studies
Koster	Greg	Librarian
Krahn	Isaac	Apprenticeship - Diesel
Krauter	Larry	Photography
Kretsch	Donna	English
Krohn	Debra	Chemistry
Krolikiewicz	Krystyna	Biology
Kuiper	Pete	Speech
Kumano	Ralph	Biology
Labandeira	Margaret	Business & Technology
LaMont	Donald	Speech
Laney	Jason	Geography
Lango	Peter	Health Education
LeBeau III	Loren	Physical Education
Lee	Arnold	Automotive Technology
Lewis	Suzanne	Art
Liu	His-Lu	Math
Liu	Wei	Physical Education
Lohne	Enok	Respiratory Care Practitioner
Loop	Steven	Physical Education
Lotspeich	Leroy	Math

Low	Bradley	Accounting
Loyd	Diane	Business & Technology
Lozano	Ignacio	Foreign Languages
Lucas	Elio	Food Service Management
Lucas	Jamie	Food Service Management
Lucka	Wojciech	Biology
Ludwig	Sandra	Surgical Technology
Lumsden	Dale	Food Service Management & Nutrition
Luna	Jesus	Chicano-Latino Studies
Luna	Rudy	Graphic Communications
Lynes	Charlie	Speech
MacDonald	Cynthia	Librarian
Mader	Claudia	Art
Magnia	Martha	Child Development
Maki-Dearsan	Nanete	Art
Malekzadeh	B.	Math
Mann	Judy	Dental Hygiene
Marinovich	Branko	Political Science
Marius	Deborah	Child Development
Markarian	Sam	Building Safety & Code Administration
Marsella	Theodore	Business Administration
Marsh	Robert	Math
Martineau	Vicki	Business & Technology
Martinez	Jesus	Foreign Languages
Martinez	Lewis	English
Martinez	Michael	Speech
Maruko	Eiji	Music
Mason	Ron	Math
Mativo	Kyalo	African American Studies
Mattox	Jack	Health Education
Mattox	Kristen	Physical Education
Maurin	Valerie	Registered Nursing
Maynard	Ray	Math
McCabe	Gail	English
McCoy	Don	Biology
McCullough	Bill	Graphic Communications
McFarland	Pamela	Political Science
McGehee	Robin	Speech
McIlhargey	Patrick	ESL
McLaughlin	Linda	Foreign Languages
McLearn	Susan	Dentl
Mechem	Timothy	Criminology
Medicinebull	Orie	American Indian Studies
Megerdichian	E.	Math
Mendez Jr.	Vincent	Art
Mendez	Vincent	Chicano-Latino Studies
Mesrobian	Barbara	Food Services Management
Meyers	David	Graphic Communications
Mikow	Marilyn	Child Development
Mills	Bill	Business & Technology
Minier	David	Criminology

Mitchell
Mizner
Moore
Morand
Moreno
Moreno-Luna
Morgan
Morgan
Morrice
Moua
Mouanoutoua
Mroz
Mullaly
Mullen
Musick
Myers
Myers

Nance
Nard
Nazaryan
Neer
Nelson
Nichols
Nicholson
Nielsen
Norton
Nunez

Oaks
Obermire
Ochs
Oeser
Okin
Ollila

Palacio
Palmer
Parker
Parola
Partoviamin
Payne
Paz
Perez
Perez
Perry
Pesch
Peterson
Petty
Pichardo
Piper
Piper

Marilyn
Keith
Vernon
Kim
Janice
Carmen
Amy
Linda
John
Chai
Vang
Linda
Patricia
Paul
William
Brenda
Rich

Steve
Dennis
Kevin
David
Rebecca
Jess
Bill
Robert
Kristin
Tomas

Carol
Mickey
Raquel
Jeffrey
Isaac
Mary

Diane
Debora
Anita
Michael
Soheil
Catherine
Isaias
Enid
Sonny
Linda
Sheila
Gregory
Teresa
Cynthia
Jim
Victoria

Criminology
Accounting
Geology
Dance
English
Foreign Languages
Art
Supervised Tutoring
Music
Math
Asian American Studies
Registered Nursing
Business & Technology
Real Estate
Physical Education
Music
English

Music
Paralegal
Information Systems
Physical Education
Business & Technology
Biology
Physical Education
Music
Education
Chicano-Latino Studies

Music
Business & Technology
Child Development
Economics
African American Studies
Art

Registered Nursing
Information Systems
Child Development
Art
Supervised Tutoring
Art
Foreign Languages
Chicano-latino Studies
Physical Education
Human Services
Business & Technology
Information Systems
Paralegal
Sociology
Speech
Information Systems

Pirl	David	Art
Polzin	Robert	Photography
Pondexter	Pat	Librarian
Pontius	Dave	Information Systems
Pranzo	Mary	Economics
Prelip	Angela	Speech
Price	Mary Ellen	Child Development
Price	Michael	Medial Assisting (RCFE)
Puckett	Michael	Applied Technology
Pulido	Joseph	Criminology
Quinn	Jennifer	Theatre Arts
Quinn	Linda	Speech
Raines	William	Art
Ramirez	Adrian	Business & Technology
Ramirez	Gregory	English
Ramirez	Paul	Registered Nursing
Reich	Jeffrey	Business Administration
Rhodes	Agnes	Math
Richard	Robert	Building Safety & Code Administration/CTC
Roberto	John	Real Estate
Robinson	Paul	Business Administration
Rodriguez	Raquel	Foreign Languages
Rogers	Cindy	Accounting
Roos	Jennifer	Health Education and Physical Therapy Aide
Rosenthal	Aviva	English
Ross	James	Math
Rosso	Mario	Information Systems
Rotella	Tony	Physical Education
Rowan-Ono	Ellen	English
Rozier	Raven K.	English
Ruiz	Iris	English
Russell	Robert	Information Systems
Russell	Wanda	English
Sagaser	Janet	Math
Saito	Mark	Real Estate
Samora	Larry	Chemistry
Sandersier	Jeff	Music
Schellenberg	Matthew	English
Schirmacher	Joachim	Graphic Communications
Schramm	David	Music
Scott	Robert	ESL
Scott	Ryan	Business & Technology
Scroggins	Carol	ESL
Sears	Mike	Information Systems
Semitsu	Junko	Foreign Languages
Sermon	Kay	Art
Setoodeh	Hank	Business Administration
Shank-Gonzales	Kelly	Business & Technology
Sharp	Caroline	Child Development

Shekar	Chandra	ESL
Shelton	Marilyn	Child Development
Sherry	Deborah	Physical Therapy Aide
Shore	John	Real Estate
Silva	Gilbert	Multi Skills Health Technician
Skaret	Wayne	Business & Technology
Slaybaugh	Debra	Paralegal
Small	Jacqueline	Computer Aided Drafting and Design
Smith	David	Applied Technology
Smith	Ernest	Photography
Smith	Lorraine	Business & Technology
Smith	Robert	English
Snowden	Patrick	Art
Sorensen	Chris	Applied Technology
Soria	Lula	Registered Nursing
Sotomayor	Janet	Child Development
Sponberg	Val	Librarian
Squier-Beem	Nanci	English/Supervised Tutoring/Educational Aide
Standifer	Delores	African American Studies
Stark	David	Political Science
Stark	Denise	ESL
Steele	Mark	Medical Assisting (RCFE)
Stern	Cindi	Business & Technology
Stevens	Mark	Physical Education
Stogbauer	Kathy	Child Development
Stratman	Thomas	Chemistry
Sutherland	David	Physical Education
Swan	Ricahrd	Business & Technology
Sweetman	Rebecca	Information Systems
Tanaka	Kathleen	Food Service Management
Tatum	Cecilia	Business & Technology
Taus	Kay	Child Development
Taylor	Eve	Foreign Languages
Taylor	Wayne	Business & Technology
Tenney	John	Photography
Thiesen	Lorraine	Speech
Ting	Rosemary	Information Systems
Tiscareno	Cristal	Dance
Tobenkin	Laurie	English
Tognazzini	B.	Math
Topouzkhanian	Ara	Foreign Languages
Torrance	James	Foreign Languages
Torres	Silvia	English
Triplitt	Traci	Child Development
Ude	Pamela	Accounting
Umer	Ismail	Art/Graphic Communications
Underhill	Carol	Physical Education
Unruh	David	Math
Valencia	Barbara	Sociology

Valgeirsson	Melissa	Theatre Arts
Van Cleve	Mark	Information Systems
Van Dusen Trippel	Cynthia	Business Administration
Vander Plaats	William	Business Administration
Vang	Alee	Asian American Studies
Vang	Linda	Sociology
VanWyk	Sharon	Business & Technology
Vasquez	Anna	Foreign Languages
Vasquez	Roy	Business Administration
Vellandi	Christian	Chemistry
Vianello	Arlene	Dental Hygiene
Villegas	Rafael	Electrical Systems Technology
VonBerg	Craig	Music
Waddle	Carl	Health Information Technology
Wagman	Elizabeth	Child Development
Wahl	Julie	Child Development
Walker	Jason	English
Wall	Connie	ESL
Waller	Tammie (Rio)	Information Systems
Warnock	Aaron	Math
Wasemiller	Peter	Business Administration
Watson	James	Criminology
Watts	Marilyn	Physical Education
Wayte	William	Physical Education
Weaver	Louis	Geography
Weinschenk	Franz	English
Weise	Darlene	Registered Nursing
Wengerd	Bethany	Anthropology
Wenholz	Scott	Physical Education
White	Marva	Dental Hygiene
Williams	James	Electrical Systems Technology
Willimas	Norma	Business & Technology
Williams	Thomas	Computer Aided Drafting and Design
Wimer	Garrett	Astronomy
Winter	Robert	Biology
Winter-Saxe	Lenna	Photography
Wolfe	Nicole	Foreign Languages
Wolfmann	Melissa	Music
Woods	Ellen	Registered Nursing
Woods	Mary Ann	Health Information Technology
Wright	Charles	Theatre Arts
Wright	James	Real Estate
Yang	Dianne	Biology
Yee	Danita	Dental Hygiene
Young	Carri	Medical Assisting

Fire Academy & Police Academy Adjunct Faculty

Barrera, Jr	Luis	Fire Academy
Bey	Gary	Fire Academy
Brotsis	William	Fire Academy
Byrns	Dennis	Fire Academy
Despain	Michael	Fire Academy
Gerking	Christopher	Fire Academy
Krippner	Virginia	Fire Academy
MacAlpine	Donald	Fire Academy
Nelson	John	Fire Academy
Norman	Charles	Fire Academy
Rauch	Steven	Fire Academy
Rogers	Edward	Fire Academy
Rowe	Deborah	Fire Academy
Slater	Gerald	Fire Academy
Sutton	Donald	Fire Academy
Anderson	Gregory	Police Academy
Bawcom	John	Police Academy
Bennink	Hendrikus	Police Academy
Bessinger	Drew	Police Academy
Boston	Rebecca	Police Academy
Bradford	David	Police Academy
Claassen	Kelley	Police Academy
Craig	Rodney	Police Academy
Daniels	Stevie	Police Academy
Dunn	Jeffrey	Police Academy
Fleischmann	Nicholas	Police Academy
Fraizer	Todd	Police Academy
Frascona	Vincent	Police Academy
Gaad	Allen	Police Academy
Gaines	Richard	Police Academy
Gamoian	Lisa	Police Academy
Garner	Robert	Police Academy
Green	Daryl	Police Academy
Herrera	Cruz	Police Academy
Hickman	Kevin	Police Academy
Jimenez	Jimmy	Police Academy
Johnson	Dwayne	Police Academy
Johnson	Susan	Police Academy
Katz	Kenneth	Police Academy
Klose	Thomas	Police Academy
Law	Timothy	Police Academy
Lean	Thomas	Police Academy
Louviere	Richard	Police Academy
Martin	Gary	Police Academy
McFadden	Matthew	Police Academy
Mestas	Colleen	Police Academy
Mitchell	Marilyn	Police Academy
Moore	Robert	Police Academy
Planas	Edward	Police Academy

Stalker
Taylor
Tracy
Wiggins
Wilkins

Brent
James
Vernon
Connie
Stephen

Police Academy
Police Academy
Police Academy
Police Academy
Police Academy

**FCC
PART-TIME COUNSELORS
SPRING 2003**

Adkins, Dennis
Arndt, John
Aylett, Valerie
Bartels, Fred
Boone-Jones, Cary
Charters, Moire
Christensen, Randy
Curtis, Laura
Fujioka-Hatfield, Donna
Gonzalez, Carlos
Grisby, Fitima
Hall-Walker, Robin
Hernandez, Lily
Huxley, Deborah
Kincheloe, Carolyn
Kostin, Nadezhda
Kostin, Yury
Lopez, Monica
Madan, Tabatha
Manock, Doris
Mitchell, Russell
Lori Natal

Newman, Ilene
Nolasco, Monica
Norman, Deborah
Odom, Page
Otschkal, Nadine
Palomino, Roberta-Lynn
Pardue, Mary Ellen
Parrish, Danielle
Pavich, Peter
Powell, John
Radtke, Roger
Rosales-Zubiri, Manuel
Samra, Sandip
Semien, Kenneth
Story, Lynn
Sweeney, William
Unruh, Nancy
Walker, Brent
Wilkins, Beth
Yang, Tong
Zhang, Zheng

REEDLEY COLLEGE & SOUTH CENTERS
SPRING 2003 ADJUNCT FACULTY

Brian C. Abela	CHEM	RC
Anna M. Arguello	DEVSER	RC
Louise K. Auernheimer	OT	RC
Newton Avetisyan	MATH	RC
David C. Barkman	PHOTO	RC
Richard Barron	DEVSER	RC
James C. Bates	COTR	RC
David B. Bigler	EH	RC
Peter J. Biscay	BIOL	RC
James E. Blied	MATH	RC
Ryan J. Blodgett	DEVSER	RC
Ann K. Brandon	ENGL	RC
Tina M. Bruno	ART/PHOTO	RC
Frederick S. Bucher	MATH	RC
Linda M. Buxman	LING	RC
Angela M. Cabrera	CHDEV	RC
Maribel Cabrera	SPAN	RC
Charles D. Cadoret	COTR	RC
Alicia Cantu	DA	RC
Katherine A. Carlsen	ASL	RC
Caryn E. Carrasco	JOURN	RC
Rosalinda R. Carrillo	HLTH	RC
David C. Cehrs	SCI	RC
Alice E. Champagne	CHDEV	RC
Helen R. Chavez	SPEECH	RC
Lyndell D. Cheeves	SPEECH	RC
Amparo Cisneros	SPAN	RC
Michael R. Clarke	IS/OT	RC
Donald J. Cleave	ENGL	RC
Calvert F. Clement	AS	RC
Dennis C. Clements	HIST	RC
Evelia Contreras-Vasquez	GS	RC
Veronica Cornel	CHEM	RC
David A. Dominguez	ENGL	RC
Doris Maria I. Driggers	GERMAN	RC
Donnalee J. Dunne	ART	RC
Miguel G. Duran	SPAN	RC
Elia B. Dusi	HLTH	RC
Amy E. Eddy	PE	RC
Douglas V. Favelo	HIST	RC
Rosalinda Ferguson	ESL	RC
Glen R. Foth	EH	RC
Chandra L. Friesen	ENGL	RC
Paul Friesen	ENGL	RC
Ron J. Froese	HIST	RC
Michelle L. Ganci	AG	RC
Irenio Garza	AUTOT	RC

REEDLEY COLLEGE & SOUTH CENTERS
SPRING 2003 ADJUNCT FACULTY

Laurie L. Garza	EH	RC
Florene J. Gerstenberg	ENGL	RC
Reinhold H. Gerstenberg	NR	RC
Joe Gomez	ESL	RC
Christine D. Gough	ASL	RC
Jennifer M. Graber-Peters	SPEECH	RC
Steve J. Graham	HIST	RC
Stephanie A. Grant	ASL	RC
James S. Gregory	ART	RC
Charles H. Haas	CHEM	RC
Donna R. Halliburton	ENGL	RC
Sandie Hermosillo	GS	RC
Betty E. Higdon	ENGL	RC
Joel T. Hoffman	ESL	RC
Sarah E. Holmen	ESL	RC
Nicholas R. Howes	ACCTG	RC
Rene U. Iraheta	SPAN	RC
Nancy A. Ito	ENGL	RC
Marybeth S. Janzen	EH	RC
Susan J. Jensen	ENGL	RC
Kirby T. Kauk	PE	RC
Rajwant Kaur	MATH	RC
Kenneth R. Klippenstein	OT	RC
David J. Komanapalli	BIOL	RC
Paul T. Kryder	MATH	RC
Nadine K. Kurtti	EH	RC
Ryan M. LaSalle	ENGL	RC
Hope C. Lindau	CHDEV	RC
Cheryl A. Lingo	OT	RC
Kristina M. Luera	CHDEV	RC
Carmen L. Mata	SPAN	RC
Donald L. McCain	MFGT	RC
James R. McCoy	SPEECH	RC
Michael D. McDowell	ART	RC
Gerald R. McMenamin	LING	RC
Michelle Meredith	CHDEV	RC
Randall B. Miller	HIST	RC
Irene B. Monk	PE	RC
David E. Mooneyham	MFGT	RC
Tom R. Moradian	ENGL	RC
Chris D. Morgan	ART	RC
Jordan M. Morgan	ENGL	RC
Stephanie L. Morris	FN	RC
Michael S. Naito	CHEM	RC
Nori J. Naylor	ESL	RC
Miroku J. Nemeth	ESL	RC
Phillip M. Newman	ENGL	RC

REEDLEY COLLEGE & SOUTH CENTERS
SPRING 2003 ADJUNCT FACULTY

Mark L. Norwood	SPEECH	RC
Simone M. Ostrander	GS/ENGL	RC
Lisa M. Painter	ASL	RC
John W. Perkins	PE	RC
Jonathon L. Petty	ENGL	RC
Gene A. Pope	POLSCI	RC
Susana Quintana	ESL	RC
Julie A. Ramsey	HLTH	RC
Michelle L. Reindl	MATH	RC
Sergio F. Renteria	MATH	RC
Jodie C. Rhea	MATH	RC
Linda A. Richmond	ART	RC
Julie A. Rodriguez	CHEM	RC
Fausto M. Ruiz	SPAN	RC
Corinna R. Ruth	ENGL	RC
Kimberly A. Sanford	FM	RC
Richard Scrivner	COTR	RC
Jill A. Sharley	SPEECH	RC
Betty H. Shaw	ASL	RC
Jackson J. Sheldon	COTR	RC
Janet L. Sheldon	ENGL	RC
Merle M. Siebert	MATH	RC
Samuel R. Smith	POLSCI	RC
Teresa F. Smith	OT	RC
David L. Smoljan	EH	RC
Rebecca L. Snyder	ENGL	RC
Merlyn J. Soares	ART	RC
Lisa M. Solomon	HIST/POLSCI	RC
Shelly A. Sorensen	DA	RC
Bryon P. Spicci	BIOL	RC
Christopher M. Spomer	GS	RC
Martin J. Stephens	ENGL	RC
Wendy L. Stone	AS	RC
Brian Swanton	DEVSER	RC
Christine T. Thomas	CHDEV	RC
James P. Thompson	SPEECH	RC
George E. Tindall	MATH/SCI	RC
Arvilla G. Truhett	OT	RC
Junko Ueno	ESL	RC
Jean C. Unruh	BIOL	RC
Esmeralda E. Valdez	ESL	RC
Dudley M. Varner	ANTHRO	RC
Elena Vawter	ESL	RC
Eric Wade	MFGT	RC
Joanne D. Wade	EH	RC
Randy Welk	IS/STAT	RC
Cathleen D. Wiens	PSY	RC

REEDLEY COLLEGE & SOUTH CENTERS
 SPRING 2003 ADJUNCT FACULTY

Paul L. Wiley	PLS	RC
Michael D. Yager	AGNR	RC
Norman F. Zech	MUS	RC
Linda M. Launer	HLTH	DI
Douglas V. Favelo	HIST	FO
Brian Jetton	ART	FO
Sheila M. Sanchez	SPST	FO
Patricia M. Angel	CHDEV	KG
Stephanie A. Grant	ASL	KG
Morten L. Johnson	HLTH	KG
Michelle Meredith	CHDEV	KG
Robert J. Yohn	EDUC	KG
Patricia M. Angel	CHDEV	PA
Jan C. Chalepah	ENGL	PA
Raul R. Rodriguez	SPST	PA
Elia B. Dusi	HLTH	R.OFF
Shirley M. Festejo	PE	R.OFF
Glen R. Foth	EH	R.OFF
Patricia M. Johnson	HLTH	R.OFF
Chris O'Kelly	SPST	R.OFF
Gloria Villanueva	SPST	R.OFF
Gregory Baker	SPEECH	SA
Danny E. Boling	SPEECH	SA
Amparo Cisneros	SPAN-	SA
Robert L. Clegg	HLTH	SA
Jennifer A. Clifton	MATH	SA
Larry E. Cooper	IS	SA
Gail Egoian	CHDEV	SA
Robyn J. Flores	PSY	SA
Neal F. Johnson	POLSCI	SA
Edward A. Krause	GEOG	SA
Maynard W. Linn	PHIL	SA
Carolyn McCarthy	OT	SA
Noemi E. Montemayor	ENGL	SA
Marc B. Patterson	ART	SA
Gary W. Potter	BIOL	SA
Christine T. Thomas	CHDEV	SA
Soul C. Vang	ENGL	SA
John P. Warber	FN	SA

REEDLEY COLLEGE & SOUTH CENTERS
SPRING 2003 ADJUNCT FACULTY

Patricia M. Angel	CHDEV	SE
Tami M. Arnold	ACCTG	SE
Clifford M. Ayers	MATH	SE
Gregory Baker	SPEECH	SE
Alan R. Cade, Jr.	ACCTG	SE
Michael R. Clarke	OT	SE
Larry E. Cooper	IS	SE
Cheryl A. Copeland	OT	SE
Lloyd J. Ellis	MUS	SE
Robyn J. Flores	PSY	SE
Anna G. Guerra	OT	SE
Sandie Hermosillo	GS	SE
Laurel A. Jacobson	SPST	SE
Maria Jimenez	SPAN	SE
Morten L. Johnson	HLTH	SE
Leanne M. Jorgensen	ENGL	SE
Edward A. Krause	GEOG	SE
Maynard W. Linn	PHIL	SE
Richard M. Merlo	PE	SE
Randall B. Miller	HIST	SE
Tom R. Moradian	ENGL	SE
Stephanie L. Morris	FN	SE
Phillip M. Newman	ENGL	SE
Marc B. Patterson	ART	SE
Gary W. Potter	BIOL	SE
Michelle L. Reindl	MATH	SE
Betty H. Shaw	ASL	SE
Samuel R. Smith	POLSCI	SE
Shirley M. Stine	OT	SE
Douglas V. Favelo	HIST	SS

REEDLEY COLLEGE NORTH CENTERS
SPRING 2003 ADJUNCT FACULTY

Jean S. Ainger	PE	CC
Kabeljit K. Atwal	CHDEV	CC
Ruth A. Austin	SOC	CC
Joshua W. Avera	SPEECH	CC
Robert B. Bates	PHIL	CC
Nathan G. Boyer	HIST	CC
Colleen A. Brannon	SPST	CC
Corvin W. Brown	ENGL	CC
Jeffrey D. Burdick	ENGL	CC
Laura L. Burgess	MATH	CC
Laura J. Burke	LING	CC
Denise K. Case	BIOL	CC
Lisa Catron	ASL	CC
Usha R. Chalasani	ENGL	CC
Merdith C. Cornell	SPST	CC
Sandra Cusak	ENGL	CC
Brandon L. Daher	ENGL	CC
James M. Dearman, Jr.	IS	CC
Dennis S. Driggers	HIST	CC
Don M. Edwards	MATH	CC
Kelly K. Eichmann	HLTH	CC
Lourdes Estrada	SPAN	CC
Carl E. Fielding	IS	CC
Janet A. Fiorentino	BA/POLSCI	CC
Kerry C. Ford	SCI	CC
Marcia Freedman	CHDEV	CC
Richard L. Freeman	SPAN	CC
Tommy G. Fritz	MATH	CC
Larry W. Gamble	SPEECH	CC
Michael Gilbert	BIOL	CC
Velda H. Gillespie	FN/HLTH	CC
Steven A. Hail	ENGL	CC
Michael H. Hannen	PHIL/HIST	CC
Jayne Henke	ENGL	CC
Bruce P. Hoffman	ACCTG	CC
Patrick A. Humphrey	SPEECH	CC
Patricia J. Hunter	ART	CC
Zella N. Jackson	ENGR	CC
Mary A. Janzen	PHIL	CC
John J. Kasaian	ENGL	CC
Billie M. Kidd	COTR	CC
Denice L. Lane	ENGL	CC
Araceli Lilley	HIST	CC
Judith P. Logan	POLSCI	CC
Annie M. Lopez	DEVSER	CC
Nalla J. Lorton	MATH	CC
Christopher J. Louie	CHEM	CC

REEDLEY COLLEGE NORTH CENTERS
SPRING 2003 ADJUNCT FACULTY

Claudia A. Mader	ART	CC
Alma L. Major	CHDEV	CC
Mitch Maler	SPST	CC
Greg D. Marchbanks	HLTH	CC
Michael H. Martinez	SPEECH	CC
Ricardo A. Martinez	MATH	CC
Carolyn McGaugh	MUS	CC
Michael J. McKay	IS	CC
Vernon S. Moore	GEOL	CC
Kathy L. Morgan	PSY	CC
Michael R. Mullins	ART	CC
Robert E. Musselman, Jr.	MATH	CC
Matthew J. Navo	EDUC	CC
Richard T. Newkirk	ENGL	CC
Robert P. Newton	COTR	CC
Willard A. Nielsen, Jr.	SOC	CC
Roger S. Orazo	MATH	CC
Raymond Panagopoulos	COTR	CC
Soheil Partoviamin	IS	CC
Master G. Pattanumotana	ECON	CC
Alina L. Pochwatka	ART	CC
Michael T. Price	BA	CC
Makhan S. Purewal	MATH	CC
Harlen A. Rippetoe	CJ	CC
Daniel L. Roberson	SPEECH	CC
Sol A. Rodriguez	SPAN	CC
Cindy M. Rogers	PSY	CC
Melanie R. Sanwo	ENGL	CC
Mike C. Sayaseng	MATH	CC
Jenifer A. Schwartz-Casey	ENGL	CC
Brian E. Shamp	CHEM	CC
Amanda K. Sheehan	STAT	CC
Courtney B. Sparrow	SPEECH	CC
Warren H. Starr	ENGL	CC
Janice M. Stevens	ENGL	CC
Julie A. Suderman	MATH	CC
Nicole A. Ullrich	PE	CC
Joe P. Vargas	ART	CC
Dudley M. Varner	ANTHRO	CC
Daniel D. Voelz	GEOG	CC
Gina M. Wallace	POLSCI	CC
Michael R. Weatherly	MATH	CC
Chip J. Wipfler	MATH	CC
Nancy S. Youdelman	ART	CC
Jacqueline M. Diamond	SPST	KE
Judith Kenney	ENGL	KE

REEDLEY COLLEGE NORTH CENTERS
SPRING 2003 ADJUNCT FACULTY

Robert T. Pendergrass	IS	KE
Charles M. Petrillose	BA	KE
Kay F. Schlotthauer	MATH	KE
Mary E. Sheridan	CHDEV	KE
Daniel J. Sousa, Sr.	PE	KE
Karim Abdollahian	MATH	MC
Bamidele K. Akindele	LVN	MC
David L. Atencio	IS	MC
Ruth A. Austin	SOC	MC
Beth A. Bandy	CJ	MC
Holly A. Baum	IS	MC
Christopher A. Beverly	PSY	MC
Michael R. Blathers	GS	MC
Patricia J. Bradley	BA/COTR	MC
Laura J. Burke	ENGL	MC
Keith L. Catron	ASL	MC
Florence M. Chartier	CHDEV	MC
Dennis C. Clements	HIST	MC
Elizabeth M. Delano	CHDEV	MC
Stephen D. Dent	ART	MC
Thomas D. Dodd	MATH	MC
Randy K. Durbin	HLTH/PE	MC
Teresa M. Espana	ART	MC
Lourdes Estrada	SPAN	MC
Tiffany K. Farmer	MATH	MC
Marcia Freedman	CHDEV	MC
Patsy D. Garoupa	ENGL	MC
Velda H. Gillespie	FN	MC
Dennis J. Gregory	EDUC	MC
Efren M. Hernandez	ECON	MC
Gary R. Ingvaldson	MATH	MC
Hassan A. Jakhar	MATH	MC
Jo Ann Juarez	SPEECH	MC
Billie M. Kidd	COTR	MC
Lynn E. Knutson	BA	MC
Stephen J. Leech	ENGL	MC
Maynard W. Linn	PHIL	MC
Thomas J. Lionvale	PE	MC
Dinah Loheide	GS	MC
Annie M. Lopez	DEVSER	MC
Alicia Luna	SPAN	MC
Kathie Mahoney	LVN	MC
Garry D. Massey	BIOL/CHEM	MC
Dwayne A. McCalister	MATH	MC
Angela M. McClelland	BIOL	MC
Carolyn McGaugh	MUS	MC

REEDLEY COLLEGE NORTH CENTERS
 SPRING 2003 ADJUNCT FACULTY

Kenneth L. Montgomery	ENGL	MC
Carla L. Neal	CHDEV	MC
Willard A. Nielsen, Jr.	SOC	MC
Raymond Panagopoulos	COTR	MC
Michelle A. Patton	ENGL	MC
Mary F. Pietrowski	LVN	MC
Margarette A. Sammons	BA	MC
Raymond T. Schaff	BA	MC
Mary E. Sheridan	CHDEV	MC
Travis A. Sheridan	BA	MC
Ronnie L. Snipes	BA	MC
Daniel J. Sousa, Sr.	PE	MC
M. Todd Spangler	BA	MC
Daniel V. Stanford	ENGL	MC
Cherelyn M. Willet	ENGL	MC
Ardis A. Williams, Jr.	PSY	MC
Carol D. Ahrabian	SPAN	OC
Brian T. Austin	POLSCI	OC
Genevieve L. Becker	PSY	OC
Diane D. Bopp	ART	OC
Tami K. Bubbel	DEVSER	OC
Laura L. Burgess	MATH	OC
Janet M. Fjellbo	COTR	OC
Marcia Freedman	CHDEV	OC
Kathleen A. Goetsch	ACCTG/IS	OC
Elizabeth M. Gorski	ENGL/SPEECH	OC
Harry M. Hammerling	IS	OC
Bruce Hill	POLSCI	OC
Patrick A. Humphrey	SPEECH	OC
Pat M. Isom	MUS	OC
Daniel J. Larsen	IS	OC
Gary R. Leitz	MATH/PE	OC
Emily B. Lieb	GEOG	OC
Stephanie W. Lloyd	CHDEV	OC
Donald F. Lowebug	MATH	OC
Dwayne A. McCalister	MATH	OC
Michael Meinhoff	ENGL/COTR	OC
Sharon S. Meinhoff	PHIL	OC
Louise G. Nemeth	ENGL	OC
Willard A. Nielsen, Jr.	SOC	OC
Larry S. Pesetski	HIST/EDUC	OC
George J. Rich	MATH	OC
Brad L. Smeltzer	LING	OC
John T. Somerville	HLTH/PE	OC
Timothy J. Springer	HIST	OC
Gita Srinivasan	BA/ECON	OC

REEDLEY COLLEGE NORTH CENTERS
SPRING 2003 ADJUNCT FACULTY

Bradford R. Taylor	BA/STAT	OC
Jan M. Wallo	FN	OC
Aimee L. Ward	ASL	OC
Brian P. Wilhite	ART/PHOTO	OC
W. Edward Willy	MATH/CHEM	OC

**Reedley College
Student Services Division**

Part-time Counselors—Spring 2003

Name

Sam Alvarado
Rosalinda Carrillo
Tina Tyler Smith

Assignment

Counseling – DSP&S
Counseling
Counseling – CalWORKs

**North Centers
Part-Time Counselors
Spring 2003**

Veronica (Arredondo) Vargas

Augie Caldera

Maria Ensminger

Alexandra Gonzales

Dennis Gregory

Vicki Martinez

Lupe Ramirez

STATE CENTER COMMUNITY COLLEGE DISTRICT
1525 E. Weldon
Fresno, California 93704

PRESENTED TO BOARD OF TRUSTEES

DATE: March 4, 2003

SUBJECT: Consideration to Approve 2003-2004
Contract Status of Certificated Personnel

ITEM NO. 03-51

EXHIBIT: List of Certificated Personnel

Background:

Education Code Sections 87605, 87608, and 87609 provide for Board review of first through fourth contract personnel and consideration of administrative recommendations concerning their re-employment for the ensuing school year. The College Presidents and Vice Chancellor/President Designate-North Centers concur in the recommendations.

Recommendation:

It is recommended that the Board of Trustees, pursuant to Education Code Sections 87605, 87608, and 87609, approve the attached list of certificated personnel for re-employment for the 2003 academic year as indicated, subject to assignment by the Chancellor and salary placement as adopted by the Board of Trustees.

2003-2004 Contract Status Tenure Track/Fresno City College

Item No. 03-51
Board Agenda
March 4, 2003

<u>To Second</u>	<u>To Third</u>	<u>To Fourth</u>	<u>To Regular</u>	<u>To Regular (cont.)</u>
Avery, Doug	Balogh, David	Andreen, Kristi	Barron, Julie	Solberg, Eric
Gaxiola, Thomas	Blackerby-Slater, Laurel	Begley, Polly	Bayer, Patricia	Stark, Scott
Glenn, Marilyn	Brewer, Melinda	Cerda, Ricarda	Bigham, Craig	Stephenson, Wendell
Olsen, Rodney	Brown, Gennean	Crooks-Cheney, Judith	Bolt, Sandra	Sullivan, Kristin
Lourido-Habib, Claudia	Brown, Robert	Demanett, Paula	Caviglia, Anthony	Susnick, Ruthford
Preston-Smith, Julie	Campbell, M. Lynn	Franz, James	Contreras, Luis	Teng, Loretta
Reimer, Ronald	Castle, Jeannie	Gonzalez, Eileen	Crawford, Kathleen	Tuttrup, Richard
Walberg, Vance	Chandler, Donna	Hentzler, Jerry	deSantiago-Gomez, Laura	West, Laura Lindsey
	Cho, John	Kane, Linda	Erven, Milton	Williams, Rhonda
	Colbert, Kristine	Martinez II, Robert	Fletcher, Eric	
	Dunklin, Marianne	McLeod, Todd	Garza, Nereyda	
	Engstrom, Dale	Minar, Cynthia	Harris, Renee	
	Fitzer, John	Rodriguez, Teresa	Haskell, Marc	
	Friesen, Tiffany	Sause, James	Haug, Paula	
	Germond, Oliver	Spear, Gricelda	Hayden, Layne	
	Halls, Thom	Thiessen, Jolene	He, Jiandong	
	Heyne, M. Bridget	Williams, Elizabeth	Johal, Sarbjit	
	Hickman, Katherine		Johansson, Carl	
	Holford, Susan		Joseph, James	
	Holland, Nancy		Martinez, Renato	
	Huneault-Schultze, Sylvie		McClain, Mary Jane	
	Kato-Gee, Jacquelyn		McCollough, Mark	
	Kelley, Monique		Mendez, Linda	
	Linder, Colby		Moses, John	
	Meserve, Peter		Ohanian, Greg	
	Miller, Mary Beth		Ostrand-Hess, Sheri	
	Neufeld, Kenley		Owens, Daniel	
	Pacheco, Joanne		Poole, Craig	
	Porteous, Scott		Rooks, Clay	
	Riley, David		Rutishauser, Brian	
	Stewart, Richard		Santos, Geraldine	
	Webb-Binder, Bernida		Siroky, Allen	

2003-2004 Contract Status Tenure Track/Reedley College

To Second

Levine, Lori
Tidyman-Jones, Laurie
Turpen, Sallie
Werner, Jennifer

To Third

Apperson-Williams, Eileen
Bartram, Shana
Carroll, Jean
Cremarosa, Anne
Curry, Stephanie
Devoe Peterson, Robert
Dominguez, David
Jackson, Patricia
Kinney, Kent
Locklin, Kim
Montgomery, Cindy
Novatne, Lauren
Rodriguez, Fatima
Schwartz, Lesa
Turini, William

To Fourth

Gilmore, Pamela
Heathcote, John
Hickey, Russell
Marquez, Bernard

To Regular

Frampton, Nancy
Jones, Steven
Kizziar, Robert
Martinez, Anna
Martinez, Todd
Renteria, Javier
Sandoval, Everett
Serda, Adam
Tessler, Brian
Velazquez, B. Franchesca
Ward, Gary
Wenter, Gary

2003-2004 Contract Status Tenure Track/North Centers

To Second

Chamberlain, Dee

To Third

Easterly, Amy
Elliott, Garry
Fleming, Shawn
Johnsen, Jim
Kandarian, Todd
Kenedy, Donald Ryan
Mester, Tom
Millar, Brad
Munoz, Ralph
Spittle, Reg
Vagim, Nancy

To Fourth

Allen, Becky
Castaneda, Jose
Kaser, Norma
Kastanes, Bill
King, Kirtley
Libby, Joseph
Seymour, Harold
Tingey, Tracy
Tjahadi, Ray

To Regular

Bjerke, Joy
Druley, James
Elliott, Cynthia
Hammer, Karen
Yancey, Frank

STATE CENTER COMMUNITY COLLEGE DISTRICT
1525 E. Weldon
Fresno, California 93704

PRESENTED TO BOARD OF TRUSTEES

DATE: March 4, 2003

SUBJECT: Approval of Certificated Personnel Teaching
in Secondary Subject Area

ITEM NO. 03-52

EXHIBIT: None

Background:

In accordance with Section 52060 of Title 5 of the California Code of Regulations, authorization may be granted for the assignment of instructors to teach in their subject matter minor fields by annual board resolution. Such authorization, when granted, is used judiciously and only when definitely needed and felt not to be detrimental to the educational process.

Recommendation:

It is recommended that the Board of Trustees adopt the following resolution:

WHEREAS, in accordance with Section 52060 of the California Administrative Code, the governing board of a district may authorize holders of the Community College Instructor Credential issued before January 15, 1977, to teach courses in those secondary subject areas designated on their credential documents; and, for holders of the Community College Instructor Credential issued after January 15, 1977, to teach courses in a subject matter area in which the holders have completed a minor; and

WHEREAS, it is the intention of this Board to provide such authorization as needed to carry out the educational programs of the institutions of this District during the 2003-2004 college year;

Item No. [03-52] (continued)
March 4, 2003

NOW, THEREFORE, BE IT RESOLVED that whenever the College President and the Chancellor believe it is necessary and in the best interest of the District's students, the Board of Trustees of the State Center Community College District hereby authorizes holders of the Community College Instructor Credential issued:

- (1) before January 15, 1977, to teach courses in those secondary subject areas designated on their credential documents, and
- (2) after January 15, 1977, to teach courses in the subject matter area in which the credential holders have completed a minor.

STATE CENTER COMMUNITY COLLEGE DISTRICT
1525 E. Weldon
Fresno, California 93704

PRESENTED TO BOARD OF TRUSTEES

AMENDED
DATE: March 4, 2003

SUBJECT: Consideration of Limited Term Positions: ITEM NO. 03-53
Education Advisor, Financial Aid Assistant I,
Piano Accompanist, **and Department Secretary**

EXHIBIT: None

Background:

As a result of the movement away from the "extra help" issue, the colleges will require the use of limited term positions to assist with on-site high school campus registration, with Financial Aid duties, Piano Accompanist duties, **and assistance in the College Activities Office** at Fresno City College.

We are requesting the use of limited term Educational Advisors to assist with the registration-to-go program for high school seniors. The Educational Advisors will be on the valley high school campuses during the spring semester. It is estimated that we will need to employ seven (7) limited term Educational Advisors to provide these services.

The Fresno City College Financial Aid Office will require the use of two (2) limited Term Financial Aid Assistant I positions. The two limited term positions are needed to assist with increased counter traffic, processing applications, and packaging awards.

The Piano Accompanist will accompany classes in art and for choral groups and individuals, illustrate different musical forms in modern dance and theory courses, and adapt themes to the piano from recorded music.

The Fresno City College Activities office staffs four separate areas: the College Center, College Activities, the Game Room, and the Associated Student Government Office. The addition of a limited term position through the end of the fiscal year will assist the College Activities office in meeting the needs of the Fresno City College students.

Item No. 03-53 (continued)
March 4, 2003

- 7 Limited Term Educational Advisor positions
Start date March 5, 2003, ending June 30, 2003
- 2 Limited Term Financial Aid Assistant I positions
Start date March 5, 2003, ending June 30, 2003
- 2 Limited Term Piano Accompanist positions
Start date March 5, 2003, ending June 30, 2003
- 1 **Limited Term Department Secretary position**
Start date March 5, 2003, ending June 30, 2003

Fiscal Impact:

Included in 2002-03 budget for the Registration-to-Go Program, the Fresno City College Financial Aid office, the Humanities Division, **and the Dean of Students.**

Recommendation:

It is recommended the Board of Trustees approve a total of eleven (11) limited term positions: seven (7) Limited Term Educational Advisor positions, two (2) Limited Term Financial Aid Assistant I positions, two (2) Limited Term Piano Accompanist positions, **and one (1) Limited Term Department Secretary** for the period March 5, 2003, through June 30, 2003.

STATE CENTER COMMUNITY COLLEGE DISTRICT
1525 E. Weldon
Fresno, California 93704

PRESENTED TO BOARD OF TRUSTEES

DATE: March 4, 2003

SUBJECT: Consideration to Approve Out-of-State
Travel, Forensics Students,
Fresno City College

ITEM NO. 03-54

EXHIBIT: None

Background:

Fresno City College is seeking Board authorization for seven Fresno City College forensics students to attend the Cross Examination Debate Association National Championships to be held at Arizona State University on March 20-24, 2003. The advisor is Eric Fletcher. No funds are being asked of the District.

Recommendation:

It is recommended that the Board of Trustees approve out-of-state travel for seven Fresno City College forensics students to attend the Cross Examination Debate Association National Championships to be held at Arizona State University on March 20-24, 2003, with the understanding that the trip will be financed without requiring expenditures of District funds.

STATE CENTER COMMUNITY COLLEGE DISTRICT

1525 E. Weldon
Fresno, California 93704

PRESENTED TO BOARD OF TRUSTEES

DATE: March 4, 2003

SUBJECT: Consideration to Approve Out-of-State Travel,
Upward Bound Students, Fresno City College

ITEM NO. 03-55

EXHIBIT: None

Background:

Fresno City College is requesting Board approval for thirty Upward Bound students to travel to Washington, D.C. on April 12-17, 2003, to participate in a field trip. The advisors accompanying the students will be Ginna Bearden, Dennis Adkins, Chai Vang, and one tutor. The students and staff will be traveling at no cost to the District.

Recommendation:

It is recommended that the Board of Trustees approve out-of-state travel for thirty Upward Bound students to travel to Washington, D.C. to participate in an Upward Bound field trip, April 12-17, 2003, with the understanding that the trip will be financed without requiring expenditures of District funds.

STATE CENTER COMMUNITY COLLEGE DISTRICT
1525 E. Weldon
Fresno, California 93704

PRESENTED TO BOARD OF TRUSTEES

DATE: March 4, 2003

SUBJECT: Consideration to Approve Foreign
Travel, Reedley College Chamber
Orchestra

ITEM NO. 03-56

EXHIBIT: None

Background:

Reedley College is requesting Board approval to take 26 students of the Reedley College Chamber Orchestra on tour in Australia. The dates of travel are from April 9 to April 22, 2003. The group will perform in Australia, Fiji and New Zealand. The music instructor accompanying the students will be Dr. Colleen Snyder. The students will be traveling at no cost to the District.

Recommendation:

It is recommended that the Board of Trustees approve foreign travel for 26 students of the Reedley College Chamber Orchestra to tour and perform in Australia, Fiji, and New Zealand, from April 9 to April 22, 2003, with the understanding that the trip will be financed without requiring expenditures of District funds.

STATE CENTER COMMUNITY COLLEGE DISTRICT
1525 E. Weldon
Fresno, California 93704

PRESENTED TO BOARD OF TRUSTEES

DATE: March 4, 2003

SUBJECT: Review of District Warrants and Checks

ITEM NO. 03-57

EXHIBIT: None

Recommendation:

It is recommended that the Board of Trustees review and sign the warrants register for the period January 28, 2003, to February 28, 2003, in the amount of \$9,730,904.37.

It is also recommended that the Board of Trustees review and sign the check registers for the Fresno City College and Reedley College Co-Curricular Accounts and the Fresno City College and Reedley College Bookstore Accounts for the period December 19, 2002, to February 19, 2003, in the amount of \$2,000,008.00.

STATE CENTER COMMUNITY COLLEGE DISTRICT
1525 E. Weldon
Fresno, California 93704

PRESENTED TO BOARD OF TRUSTEES

DATE: March 4, 2003

SUBJECT: Consideration to Accept Construction Project,
Welding Lab Ventilation Project,
Fresno City College

ITEM NO. 03-58

EXHIBIT: None

Background:

The Welding Lab Ventilation Project, Fresno City College, is now substantially complete and ready for acceptance by the Board of Trustees.

Recommendation:

It is recommended that the Board of Trustees:

- a) accept the Welding Lab Ventilation Project, Fresno City College; and
- b) authorize the Chancellor or Vice Chancellor, Finance and Administration, to file a Notice of Completion with the County Recorder.

STATE CENTER COMMUNITY COLLEGE DISTRICT
1525 E. Weldon
Fresno, California 93704

PRESENTED TO BOARD OF TRUSTEES

DATE: March 4, 2003

SUBJECT: Consideration of Report of Investments

ITEM NO. 03-59

EXHIBIT: Quarterly Performance Review

Background:

Enclosed is the quarterly investment report from the Fresno County Treasurer's Office for the period ending December 31, 2002. Review of the quarterly investment report is required by Government Code Section 53646. Investments in the County Treasury are in conformance with the District's investment policy statement.

Fiscal Impact:

None

Recommendation:

It is recommended that the Board of Trustees accept the Quarterly Performance Review, as provided by the County of Fresno, for the quarter ending December 31, 2002..



**Compliance Review
of
Treasurer's Investment Pool
for the
County of Fresno**

December 31, 2002

Table of Contents

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Compliance Review	2
Appendix	3
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B. Checklists & Pricing Sources	
C. Portfolio Appraisal	
D. Glossary & Rating Summary	

PCA and Ziegler & Company have been diligent and prudent in the preparation of this report. In doing so, we have relied on numerous sources that we feel are known and reliable. Please refer to the appendix for sources of information.

January 25, 2003

I. Executive Summary

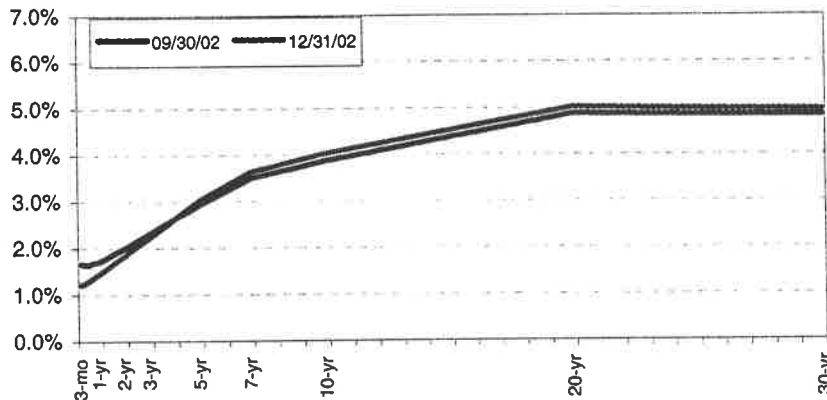
Introduction

This is the Compliance Review of the County of Fresno's Treasurer's Investment Pool Portfolio for the period ended December 31, 2002, pursuant to California Government Code 53646. The report has two primary objectives: (1) to provide information regarding portfolio holdings as to compliance with California Government Code Sections 53601 and 53635, as well as the County Treasurer's Statement of Investment Policy and (2) to detail portfolio characteristics of the portfolio's investment holdings.

Quarterly Overview of Markets:

During the quarter, the US Treasury yield curve steepened slightly, which primarily benefited holders of short-term bonds. At the November 6th, 2002 meeting, the Federal Reserve lowered the federal funds rate by 50 basis points to 1.25% and reiterated their optimistic tone toward future economic growth despite geopolitical uncertainties. No changes were made to short-term rates at the Federal Reserve's December 10, 2002 meeting.

Treasury Yield Curve Changes



Source: Federal Reserve, extrapolation factor used to estimate yield on 12/31/02 30-yr. Treasury

Money-Market Yields (all data in %)

Yields	9/30/02	12/31/02
Certificates of Deposit--90-Day	1.81	1.34
Certificates of Deposit--180-Day	1.92	1.36
Commercial Paper (nonfinancial)-- 30-Day	1.74	1.31
Commercial Paper (nonfinancial)-- 90-Day	1.76	1.31
Quarterly Returns--ending 12/31/02		
Salomon Brothers Treasury Bills		0.39
Merrill Lynch US Treasuries 1-3 Yrs		0.87

Source: ITI, Federal Reserve

As indicated on the previous page, during the fourth quarter of 2002 short term yields decreased while long term rates slightly increased. The yield on one-year Treasury Bonds decreased by 27 basis points to 1.45% for the quarter while the yield on thirty-year Treasury Bonds increased by 12 basis points to 4.95%. The spread between the one-year Treasury and the 30-year Treasury ended the quarter at 350 basis points compared to a 311 basis point spread at the end of last quarter. During the quarter, Certificates of Deposit experienced a decrease in yield for both the 180-Day maturities and 90-day maturities. Commercial Paper moved lower in the 30-day maturities, by 43 basis points, and decreased by 45 basis points in the 90-day maturities to 1.31%.

Portfolio Position

The portfolio maintained a weighted maturity of less than one year. Keeping the portfolio within this maturity range minimized its exposure to potential interest rate shifts that can occur in the mid-maturity sectors of the yield curve. The portfolio was oriented towards high quality with 44.4% of the portfolio's assets invested in risk-free instruments.

Compliance with California Government Codes 53601 & 53635:

The Investment Portfolio is compliant with the **California Government Codes 53601 and 53635**.

Compliance with Treasury Investment Pool Statement of Investment Policy:

The Statement of Investment Policy is more stringent than the California Government Code. As of 12/31/02, the Treasurer's Investment Pool portfolio complied with its Statement of Investment Policy.

Please refer to the next section of the report for a more detailed evaluation of the portfolio in relationship to the California Government Code and the Treasurer's Investment Pool Statement of Investment Policy.

Portfolio characteristics

The Treasury Pool's portfolio characteristics are indicative of a plan exhibiting a high degree of quality with short-term maturities.

- As of 12/31/02, the portfolio had a market value of \$1.6 billion with an average dollar-weighted quality between "AA+" and "AAA".
- Approximately 44.4% of the portfolio's assets are invested in securities with virtually no credit risk (i.e., US Treasuries, US Agencies, and cash).
- The dollar weighted average life of the pool is 324 days.
- 37.1% of the portfolio at cost matures within 30 days, 41.6% matures within 90 days, and 49.8% within 180 days (see Appendix for further details).

Based on its relative high quality and near-term liquidity, and assuming no significant changes to pool funding policies, the Treasury Investment Pool is well positioned to meet its expenditure requirements over the next six months.

II. Compliance Review

COUNTY OF FRESNO TREASURY INVESTMENT POOL POLICY SUMMARY Last Revised December 2002

AUTHORIZED INVESTMENTS	DIVERSIFICATION	PURCHASE RESTRICTIONS	MATURITY	CREDIT QUALITY (MOODYS/S&P)
8.1 US Treasury bills, notes, bonds or other certificates of indebtedness	85% combined with US Agencies	None	5 years	N/A
8.2 Notes, participations or obligations issued by the agencies of the Federal Government	85% combined with US Treasuries	Prudence for single agency issue	5 years	N/A
8.3 Bankers Acceptances	40%	Issue is eligible for purchase by Federal Reserve. Issuer is among 150 largest banks based on total asset size.	180 days	CP rate: P-1 or A-1+
8.4 Commercial Paper	40%	US organized and operating corporation with total assets of \$500mm. 10% of issuer's CP. 10% in any one issuer.	270 days	CP rate: P-1 or A-1+ Debt rate: A
8.5 Negotiable CD's	30%	Issued by national- or state-chartered bank or S&L, or a state-licensed branch of a foreign bank that is among 150 largest banks based on total asset size and has CP rate of P-1 or A-1+ OR issuer meets rating requirements. 5% in any one issuer.	13 months	AB GerryFindley
8.6 Non-negotiable CD's	50%	Issued by national- or state-chartered bank or S&L. Full FDIC or FSLIC insurance OR full collateralization of: 110% govt. securities or 150% mortgages meeting GC 35601. Contract for Deposit in place. 15% in any one issuer.	13 months	AB GerryFindley
8.7 Repurchase Agreements	15%	Tri-party agreement in place. 102% collateralization of: US Treasuries or Agencies, BA's, CP, Negotiable CD's meeting GC 53601.	Overnight or weekend	N/A
8.8 Medium-Term Notes	30%	US organized and operating corporation or US- or state-licensed depository institution.	A: 2 years AA: 3 years AAA: 5 years	A
8.9 Local Agency Investment Fund-CA	\$40,000,000	None	5 years	N/A
8.10 Mutual and Money Market Funds	20%	Mutual fund invests in GC 53601 approved securities; adviser is registered with SEC, has 5 years experience investing according to GC 53601, and has \$500mm under management OR fund meets rating requirements. Money market registered with SEC under ICA of 1940; SEC-registered or -exempt adviser with 5 years experience managing money market mutual funds in excess of \$500mm OR fund meets rating requirements. Investment does not include payment of commission. 10% in any one fund.	5 years	AAA and Aaa
8.11 Collateralized mortgage obligations, asset-backed or other pass-through securities	10%	None	5 years	Issue rate: AA Corporate issuer rate: A

**CALIFORNIA GOVERNMENT CODE & COUNTY INVESTMENT POLICY
AUTHORIZED INVESTMENTS**

CA Code	Investment Category	Government Code			Fresno County Investment Policy			Actual Portfolio at cost
		Maximum Maturity	Authorized % Limit	Quality S&P/Moodys	Maximum Maturity	Authorized% Limit	Quality S&P/Moodys	
53601								
(a)	LOCAL AGENCY BOND	5 YEARS	NO LIMIT	N/A	N/A	N/A	N/A	---
(b)	US TREASURY	5 YEARS	NO LIMIT	N/A	5 YEARS	85% w/agency	N/A	1%
(c)	STATE WARRANT	5 YEARS	NO LIMIT	N/A	N/A	N/A	N/A	---
(d)	CALIFORNIA LOCAL AGENCY DEBT	5 YEARS	NO LIMIT	N/A	N/A	N/A	N/A	---
(e)	US AGENCY	5 YEARS	NO LIMIT	N/A	5 YEARS	85% w/treasury	N/A	42%
(f)	BANKERS ACCEPTANCE	180 DAYS	40%	N/A	180 DAYS	40%	N/A	---
Code 53635	COMMERCIAL PAPER	270 DAYS	40%	P1,A1+	270 DAYS	40%	P1, A1+	13%
(h)	NEGOTIABLE CD	5 YEARS	30%	N/A	13 MONTHS	30%	AB	---
(i)	REPURCHASE AGREEMENT	1 YEAR	NO LIMIT	N/A	OVERNIGHT	15%	N/A	12%
(j)	REVERSE REPURCHASE AGREEMENT	92 DAYS	20%	N/A	N/A	N/A	N/A	---
(k)	MEDIUM TERM NOTE	5 YEARS	30%	A	5 YRS for AAA	30%	A	24%
(l)	MUTUAL OR MONEY MARKET FUNDS	5 YRS *	20%	AAA	5 YEARS	20%	AAA	5%
(m)	PLEDGED ASSET	Stat. Prov.	NO LIMIT	N/A	Stat. Prov.	N/A	N/A	---
(n)	NON-NEGOTIABLE CD	5 YEARS	NO LIMIT	N/A	13 MONTHS	50%	AB	0%
	PLEDGED ASSET	Stat. Prov.	NO LIMIT	N/A	Stat. Prov.	NO LIMIT	N/A	---
	MORT. PASS-THROUGH SECURITY	5 YEARS	20%	AA	5 YEARS	10%	AA	---
	LOCAL AGENCY INVESTMENT FUND	5 YEARS	NO LIMIT	N/A	5 YEARS	\$40,000,000	N/A	3%

* Mutual Funds maturity may be interpreted as weighted average maturity.

CALIFORNIA CODE - COMPLIANCE

Compliance Category

California Code-53601	<u>Investment Category</u>	<u>Compliance Category</u>			<u>Comments</u>
		<u>Quality</u> Yes/No	<u>Maturity</u> Yes/No	<u>%Limit</u> Yes/No	
Section (a)	Local Agency Bonds	Yes	Yes	Yes	None
Section (b)	U.S. Treasury	Yes	Yes	Yes	None
Section (c)	State Warrants	Yes	Yes	Yes	None
Section (d)	California Local Agency Debt	Yes	Yes	Yes	None
Section (e)	U.S. Agencies	Yes	Yes	Yes	None
Section (f)	Bankers Acceptances	Yes	Yes	Yes	None
Code 53635	Commercial Paper	Yes	Yes	Yes	None
Section (h)	Certificate and Time Deposits	Yes	Yes	Yes	None
Section (i)	Repurchase Agreements	Yes	Yes	Yes	None
Section (j)	Medium Term Notes	Yes	Yes	Yes	None
Section (k)	Mutual Funds	Yes	Yes	Yes	None
Section (l)	Pledged Assets	Yes	Yes	Yes	None
Section (m)	Secured Deposits	Yes	Yes	Yes	None
Section (n)	Pass-Through Securities	Yes	Yes	Yes	None

FRESNO POLICY - COMPLIANCE

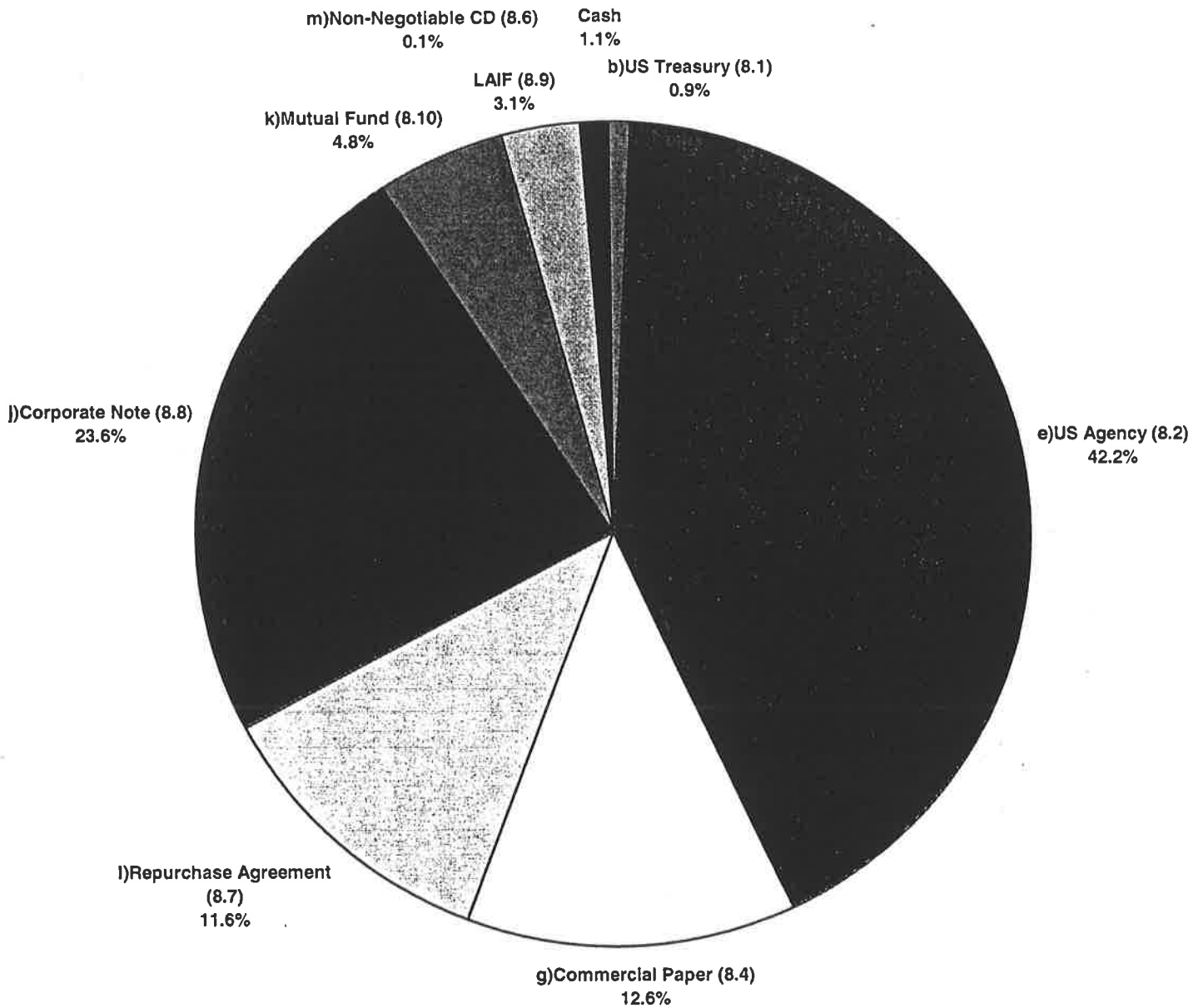
Compliance Category

<u>California Code-53601</u>	<u>Investment Category</u>	<u>Quality Yes/No</u>	<u>Maturity Yes/No</u>	<u>%Limit Yes/No</u>	<u>Comments</u>
Section (a)	Local Agency Bonds	N/A	N/A	N/A	None
Section (b)	U.S. Treasury	Yes	Yes	Yes	None
Section (c)	State Warrants	N/A	N/A	N/A	None
Section (d)	California Local Agency Debt	N/A	N/A	N/A	None
Section (e)	U.S. Agencies	Yes	Yes	Yes	None
Section (f)	Bankers Acceptances	Yes	Yes	Yes	None
Code 53635	Commercial Paper	Yes	Yes	Yes	None
Section (h)	Certificate and Time Deposits	Yes	Yes	Yes	None
Section (i)	Repurchase Agreements	Yes	Yes	Yes	None
Section (j)	Medium Term Notes	Yes	Yes	Yes	None
Section (k)	Mutual Funds	Yes	Yes	Yes	None
Section (l)	Pledged Assets	N/A	N/A	N/A	None
Section (m)	Secured Deposits	Yes	Yes	Yes	None
Section (n)	Pass-Through Securities	Yes	Yes	Yes	None

County of Fresno Treasury Investment Pool

As of December 31, 2002

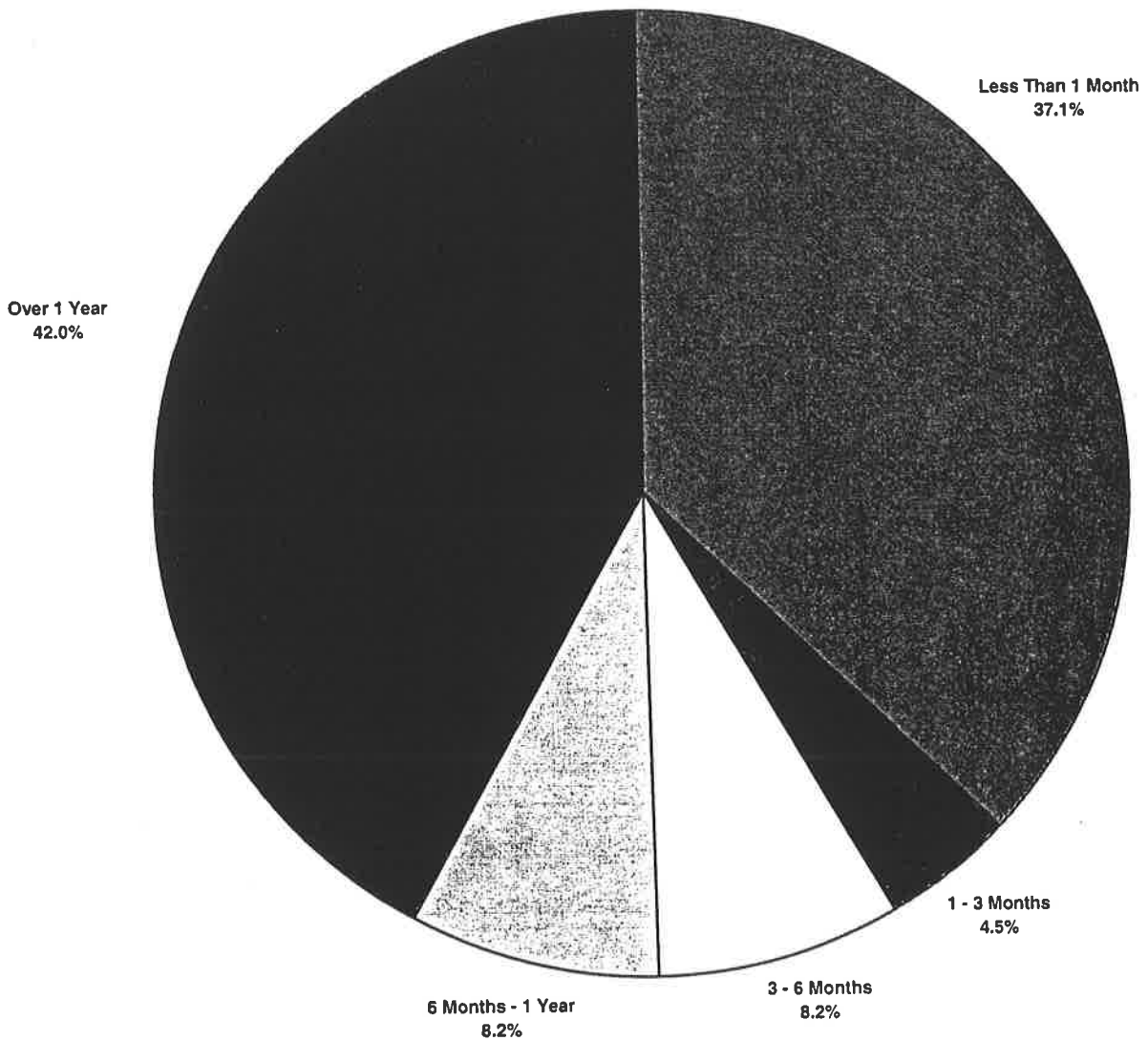
Portfolio Breakdown by Investment Type (valued at cost)



County of Fresno Treasury Investment Pool

As of December 31, 2002

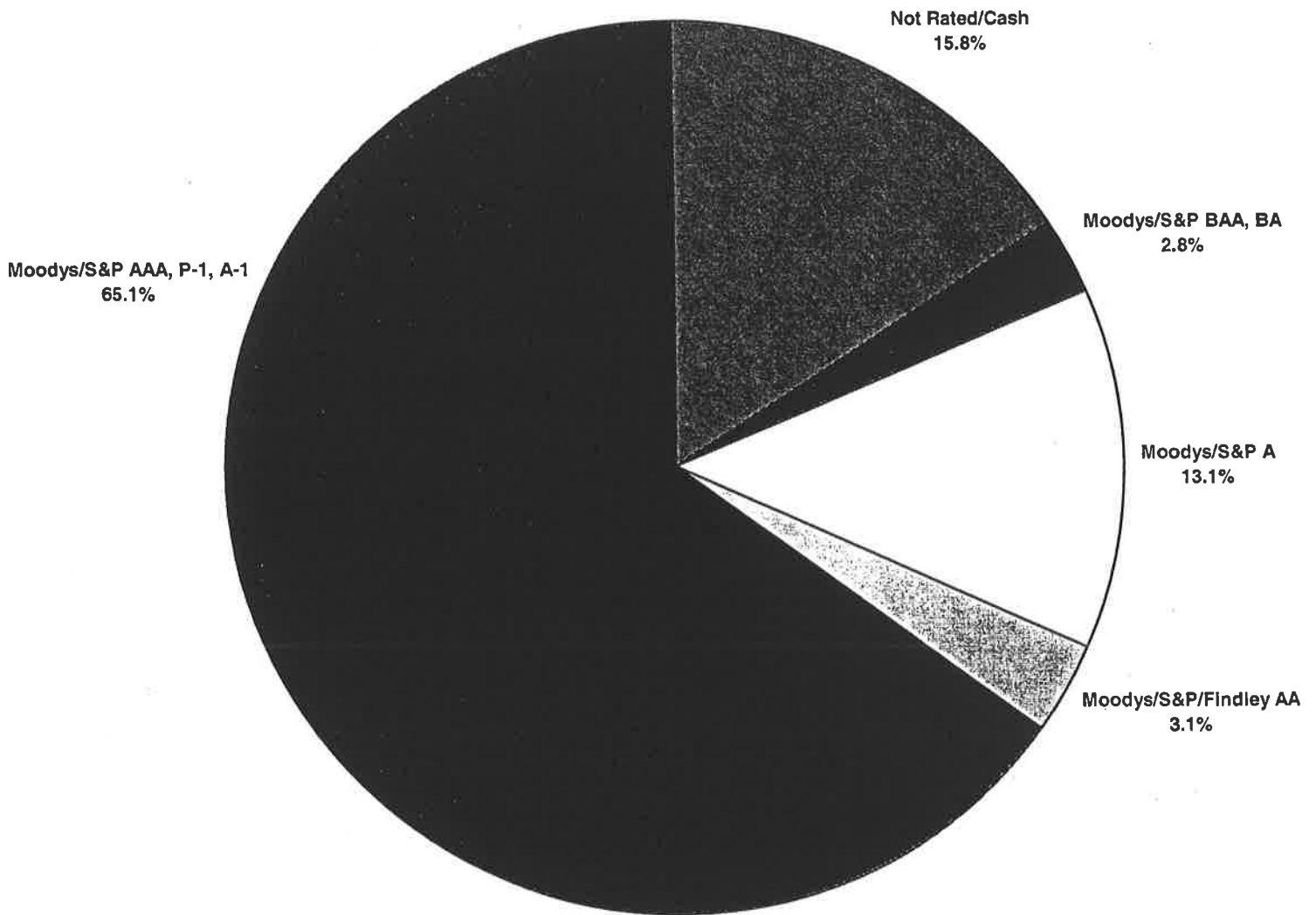
Portfolio Breakdown by Maturity Date (valued at cost)



County of Fresno Treasury Investment Pool

As of December 31, 2002

Portfolio Breakdown by Quality (valued at cost)



County of Fresno Treasury Investment Pool

As of December 31, 2002

Pricing Sources

I. Managed Assets

Bank of New York: collateral for repurchase agreements held by Morgan Stanley Dean Witter and Salomon Smith Barney updated 1/25/02
 Street Software Technology: CMO's (agency and private label), MBS, US treasuries and agencies, ABS. 'Intra-day' pricing on US treasuries and some agency debentures.
 Merrill Lynch: US treasuries, MBS, corporate bonds, agency debentures.
 FT Interactive Data: CMO's (agency and private label), corporate bonds, US treasuries, muni bonds, US equities.
 Euroclear, Telekurs and Extel: global fixed income and equities

JP Morgan Chase: collateral for repurchase agreements held by PaineWebber updated 7/9/02
 Pricing sources are considered confidential.

Treasury and Agencies Securities

Service	Vendor	Day/Time of Receipt	DBAS Updated	Comments
ITP/Prices	FT Interactive Data (IDSI)	Bid price received overnight	Daily by 5:30am	BDAS automatically updates prices from transmission
Intraday/ Prices	Street Software Technology	Daily by 1:15pm	Daily by 1:30pm	The Treasuries and 500 most active cusips are available at 1:30pm

Mortgage Backed Securities

Service	Vendor	Day/Time of Receipt	DBAS Updated	Comments
VADS Daily/ MBS Prices	FT Interactive Data (IDSI)	Bid price received overnight	Daily by 5:30am	BDAS automatically updates prices from transmission
VADS/MBS Factors	FT Interactive Data (IDSI)	FNMA-FHLMC: 5 th business day; GNMA: 6 th , 8 th and 15 th business day; FNMA Strips: 18 th business day	Daily by 2:30pm 6 th day by 2:30pm; 8 th and 15 th day by 11:30am Daily by 11:30 am	

ABS, REMIC's, CMO's and PTA's

Service	Vendor	Day/Time of Receipt	DBAS Updated	Comments
ITP Prices/CMO	FT Interactive Data (IDSI)	Bid price received overnight	Daily by 5:30am	
VADS Monthly/CMO Factors	FT Interactive Data (IDSI)	Overnight six days per month	Daily by 5:30am	The time of receipt is correlated to other MBS factor updates
CMO Pricing/Tranches	Street Software Technology	Daily by 4:30pm	Daily by 6:45am	
FFIEC Stress Test	FT Interactive Data (IDSI)	10 th business day by 6:00pm	Daily VS CMO database by 7:00am	File run daily and compared to DBAS CMO database
Ratings	S&P, Moodys, Fitch	S&P, Moody's: daily FTP download before 9:00am; Fitch: monthly on 3 rd business day	Daily by 9:30am	

Corporates

Service	Vendor	Day/Time of Receipt	DBAS Updated	Comments
Ratings	S&P, Moodys, Fitch	S&P, Moodys: daily FTP download before 9:00pm Fitch: monthly on 3 rd business day	S&P, Moodys: daily by 9:30am	
Prices/IBE	FT Interactive Data (IDSI)	Bid price received overnight	Daily by 5:30am	BDAS automatically updates prices from transmission

Money Market (BA's, CD's and CP's)

Service	Vendor	Day/Time of Receipt	DBAS Updated	Comments
Ratings	S&P, Moodys, Fitch	Daily FTP download before 9:00pm	Daily by 9:30am	
Pricing	See 'Comments'	Daily by 4:30pm	Daily by 5:00pm	The Pricing Group obtains daily Bloomberg listed rates then updates the BDAS matrix

Muni's

Service	Vendor	Day/Time of Receipt	DBAS Updated	Comments
Prices	Chem Trust	Overnight on the 15 th and last business day of the month	Daily by 5:30am	Broker Dealer Services receives a feed of the Merrill Lynch pricing through Chem Trust. Merrill Lynch obtains prices from JJ Kenny.
Ratings	S&P, Moodys, Fitch	Daily FTP before 9:00pm	Daily by 9:30am	

County of Fresno Treasury Investment Pool

As of December 31, 2002

Pricing Sources

I. Managed Assets (continued)

The Depository Trust Company: Collateral for Wells Fargo repurchase agreements updated 8/12/2002

Security Type	Primary Vendor
Municipal Bonds	JJ Kenny
Domestic Corporate Bonds (Includes Medium Term Notes)	Merrill Lynch
Foreign Corporate Bonds	Extel
Government Bonds	Merrill Lynch, IDC
MBS Pools	Merrill Lynch, IDC
Domestic Equity	IDC
CMO's / REMIC's Mortgage Backed	IDC
Commercial Paper CDs	IDC
Foreign Equities	Extel
Miscellaneous Assets	IDC
Mutual Funds	IDC
Repo Collateral	IDC

DT Investment Advisers: updated 7/10/02

Monthly valuations are based on actual settlement of the investments at their respective exchanges. Settlement prices are provided in month-end statements from Refco, ABN-AMRO, Spear Leeds & Kellogg, and Wachovia Securities.

Fidelity: updated 04/18/02; prospectus 02/28/02

Fidelity performs daily mark-to-market of the holdings in the Fidelity Institutional Money Market Fund: Government Portfolio using IDC as its primary source. In addition, Fidelity manages the Portfolio in strict compliance with the rules and guidelines of Rule 2a-7 of the Investment Company Act of 1940 which governs the credit quality, maturity, and oversight of all registered money market funds.

Morgan Stanley Dean Witter: repurchase agreements are custodied by Bank of New York, which verifies the collateral valuation

PaineWebber: repurchase agreements are custodied by Chase Manhattan Bank, which verifies the collateral valuation

BlackRock Provident Institutional T Fund: updated 1/28/02; prospectus 4/10/02

In the case of T-Fund, the maturity on a repo transaction can extend from 1 to 180 days, and only Treasury issues are accepted as eligible collateral. The securities are either held at PNC Bank, which acts as custodian in the case of deliverable repo, or maintained in the fund's name at the sub-custodian bank in the case of tri-party repo. In the case of deliverable repo, the market value of each security is priced in house and verified by BIMC (BlackRock Institutional Management Corporation) through the use of electronic data from sources such as Bloomberg and Telerate. For tri-party repo, the market value of each security is priced by the sub-custodian bank. Such prices are then verified by BIMC through the aforementioned electronic data sources.

The margin requirement on all repo is 102% and every trade is priced daily. Should the market value on a term repo trade fall below that level, the original dealer is required to post additional collateral to restore the needed margin. A 7-day put option exists on all term trades.

To determine the fund's net asset value per share, the daily valuation of portfolio securities is performed in accordance with BIMC's matrix pricing policy. BIMC uses a matrix pricing methodology that is based on pricing tiers called matrix codes and time cells that extend out the yield curve. The matrix codes represent how a security trades relative to other securities of the same type. Security prices (yields) represent the bid side of the market and are indicative of where that security is expected to be able to sell. The security prices come from a variety of sources. The broker/dealers used are major participants in specific money market areas (e.g. Garban Ltd. for repurchase agreements).

Portfolio valuations are performed daily. Data is checked for accuracy by portfolio managers who are members of the matrix team. This data feeds the fund accounting system that determines the fund's net asset value per share. The variance to a \$1.00/share is noted and reported to the portfolio manager daily. Depending on market conditions, the number of matrix codes and the spread between tiers may change. These factors are reviewed periodically and changed as conditions warrant.

Salomon Smith Barney: repurchase agreements are custodied by Bank of New York, which verifies the collateral valuation

County of Fresno Treasury Investment Pool

As of December 31, 2002

Pricing Sources

I. Managed Assets (continued)

Wells Capital Management: updated 07/09/02

Security Type	Primary Vendor
Municipal bonds	JJ Kenny, IDSI
Domestic corporate bonds (includes medium term notes)	Merrill Lynch, IDSI
Foreign corporate bonds	Extel
Government bonds	Merrill Lynch, IDSI, Muller Data
MBS Pools	Merrill Lynch, IDSI
CMO's/REMIC's, Mortgage backed	IDSI
Mutual funds	Fund Web – IDSI & DST

Bear Stearns: Primary dealer

Smith Graham & Co. Investment Advisors, L.P.: updated 10/17/02

SG& C relies on third parties for pricing securities. Currently Lehman Brothers is the pricing source for the firm's fixed income securities.

II. Custodied Assets

Union Bank of California, N.A. updated 10/18/2002

Vendor	Frequency	Issue
IDC/IDSI	Daily	US Government Agency, Mortgage Passthrough, Corporate Bond, CMO, Common Stock
Merrill	Daily	Corporate Bond, US Government Mortgage Passthrough, US Government Agency, US Treasury
Muller	Daily	US Treasury, CMO, US Government Mortgage Passthrough, CPT
Matrix		Commercial Paper, Certificate of Deposit
Broker		US Government Passthrough, Municipal, Corporate, COT, Equities, MF, LP

III. Non-custodied Assets

Bank of the West: checking account: bank-issued statement provided by the County of Fresno

County of Fresno: cash held in vault reported by the County of Fresno

Kerman: CD's bank-issued receipt, confirmation provided by the County of Fresno

Local Agency Investment Fund: LAIF statement provided by the County of Fresno

County of Fresno Treasury Investment Pool

As of December 31, 2002

Holdings Report by Investment Type

Cusip	Issuer	Maturity	Coupon	Par Value (\$000)	Rating (Moody's/Findley)	Market Price	Market Value (\$000)	Percent Portfolio (Market)	Cost Value (\$000)	Percent Portfolio (Cost)	Unrealized Gain/Loss (\$000)	Unrealized Gain/Loss (Percent)	Yield	Manager
b) US TREASURY NOTES (8.1)														
912828AE0	US TREASURY NOTE	06/30/04	2.88%	2,300	AAA	102.22	2,351	0.1%	2,322	0.1%	29	1.2%	2.35%	WELLS
912828AK6	US TREASURY NOTE	08/31/04	2.13%	2,000	AAA	101.13	2,023	0.1%	2,004	0.1%	19	0.9%	2.03%	WELLS
912828AL4	US TREASURY NOTE	09/30/04	1.88%	2,000	AAA	100.69	2,014	0.1%	1,991	0.1%	23	1.1%	2.11%	WELLS
912827W81	US TREASURY	02/15/06	5.63%	1,000	AAA	110.75	1,108	0.1%	1,068	0.1%	40	3.7%	3.62%	WELLS
9128277F3	US TREASURY NOTE	11/15/06	3.50%	200	AAA	104.06	208	0.0%	203	0.0%	5	2.5%	3.10%	SGC
9128277F3	US TREASURY NOTE	11/15/06	3.50%	300	AAA	104.06	312	0.0%	303	0.0%	9	3.0%	3.24%	SGC
9128272M3	US TREASURY NOTE TIPS ¹	01/15/07	3.38%	2,271	AAA	106.13	2,410	0.1%	2,418	0.1%	-8	-0.3%	1.83%	SGC
9128272M3	US TREASURY NOTE TIPS ¹	01/15/07	3.38%	3,405	AAA	106.13	3,613	0.2%	3,572	0.2%	41	1.2%	2.21%	SGC
		11/12/05	3.07%	13,475	AAA	104.18	14,038	0.9%	13,881	0.9%	157	1.1%	2.27%	
e) US AGENCY (8.2)														
863872BC0	SLMA DISC NT	01/27/03	NA	5,000	AAA	99.92	4,996	0.3%	4,889	0.3%	107	2.2%	2.29%	FRESNO
3133MDGE7	FHLB	02/28/03	5.00%	5,000	AAA	100.59	5,030	0.3%	5,144	0.3%	-115	-2.2%	2.58%	FRESNO
31315KCP3	FAMC DISC NTS	03/03/03	NA	18,650	AAA	99.80	18,613	1.1%	18,591	1.1%	22	0.1%	1.28%	DT
31359MDT7	FNMA	04/15/03	5.75%	5,000	AAA	101.28	5,064	0.3%	5,159	0.3%	-95	-1.8%	2.37%	FRESNO
31359MDT7	FNMA	04/15/03	5.75%	5,000	AAA	101.28	5,064	0.3%	5,205	0.3%	-141	-2.7%	2.48%	FRESNO
3133MBHK6	FHLB	05/15/03	7.25%	5,000	AAA	102.28	5,114	0.3%	5,244	0.3%	-130	-2.5%	2.47%	FRESNO
31359MJG9	FNMA NOTES	05/15/03	4.63%	5,000	AAA	101.22	5,061	0.3%	5,134	0.3%	-73	-1.4%	2.61%	FRESNO
3133MEUD1	FHLB	05/15/03	4.50%	5,000	AAA	101.19	5,059	0.3%	5,091	0.3%	-32	-0.6%	2.80%	FRESNO
3134A4FF6	FHLMC	06/15/03	4.50%	5,000	AAA	101.47	5,073	0.3%	5,094	0.3%	-20	-0.4%	2.87%	FRESNO
3134A2K20	FHLMC	07/15/03	5.75%	5,000	AAA	102.41	5,120	0.3%	5,182	0.3%	-61	-1.2%	2.67%	FRESNO
3134A2K20	FHLMC	07/15/03	5.75%	5,000	AAA	102.41	5,120	0.3%	5,208	0.3%	-88	-1.7%	2.82%	FRESNO
31359MKT9	FNMA	08/15/03	4.00%	5,000	AAA	101.69	5,084	0.3%	5,077	0.3%	8	0.2%	2.78%	FRESNO
31359MKT9	FNMA	08/15/03	4.00%	5,000	AAA	101.69	5,084	0.3%	5,075	0.3%	9	0.2%	2.93%	FRESNO
3133MGV37	FHLB BDS	08/15/03	4.13%	1,000	AAA	101.75	1,018	0.1%	1,013	0.1%	4	0.4%	3.10%	FRESNO
3133MBY84	FHLB	08/15/03	6.88%	5,000	AAA	103.56	5,178	0.3%	5,246	0.3%	-68	-1.3%	3.16%	FRESNO
3133MGV37	FHLB BDS	08/15/03	4.13%	5,000	AAA	101.75	5,088	0.3%	5,062	0.3%	25	0.5%	3.19%	FRESNO
3133M5JW1	FHLB	09/02/03	5.58%	3,290	AAA	102.84	3,384	0.2%	3,396	0.2%	-13	-0.4%	3.19%	FRESNO
3133M5JK7	FHLB	09/02/03	5.58%	1,000	AAA	102.88	1,029	0.1%	971	0.1%	58	6.0%	6.73%	WELLS
3133M5QB9	FHLB	09/15/03	5.13%	1,800	AAA	102.69	1,848	0.1%	1,861	0.1%	-12	-0.7%	1.85%	SGC
3133M5QB9	FHLB	09/15/03	5.13%	4,200	AAA	102.69	4,313	0.3%	4,345	0.3%	-32	-0.7%	2.00%	SGC
3133M5QB9	FHLB	09/15/03	5.13%	4,100	AAA	102.69	4,210	0.3%	4,226	0.3%	-16	-0.4%	2.82%	FRESNO
3134A4HG2	FHLMC	09/15/03	3.50%	5,000	AAA	101.56	5,078	0.3%	5,034	0.3%	44	0.9%	3.04%	FRESNO
3133M5QB9	FHLB	09/15/03	5.13%	5,000	AAA	102.69	5,134	0.3%	5,130	0.3%	4	0.1%	3.27%	FRESNO
3133M5ZA1	FHLB	10/15/03	4.78%	5,000	AAA	102.72	5,136	0.3%	5,142	0.3%	-6	-0.1%	1.55%	FRESNO
31359MLR2	FNMA	11/15/03	3.13%	5,000	AAA	101.59	5,080	0.3%	4,982	0.3%	98	2.0%	3.32%	FRESNO
3134A4CQ5	FHLMC	11/15/03	6.38%	5,000	AAA	104.38	5,219	0.3%	5,282	0.3%	-63	-1.2%	3.35%	FRESNO
3133M6E38	FHLB BD	11/17/03	5.38%	2,000	AAA	103.53	2,071	0.1%	2,079	0.1%	-9	-0.4%	3.02%	FRESNO
312924VP5	FHLMC MTN	11/28/03	3.05%	5,000	AAA	101.57	5,079	0.3%	4,995	0.3%	84	1.7%	3.10%	FRESNO
3134A4JH8	FHLMC NTS	12/15/03	3.25%	5,000	AAA	101.88	5,094	0.3%	4,996	0.3%	97	2.0%	3.29%	FRESNO
3133M6W46	FHLB BDS SER 6102	12/22/03	5.31%	4,000	AAA	103.84	4,154	0.3%	4,144	0.3%	10	0.2%	3.40%	FRESNO
3133MCRV9	FHLB	01/05/04	5.38%	3,200	AAA	104.16	3,333	0.2%	3,342	0.2%	-9	-0.3%	2.02%	SGC
3133MCRV9	FHLB	01/05/04	5.38%	4,800	AAA	104.16	4,999	0.3%	5,006	0.3%	-6	-0.1%	2.30%	SGC
3133MCRV9	FHLB BDS	01/05/04	5.38%	5,000	AAA	104.16	5,208	0.3%	5,205	0.3%	3	0.1%	3.10%	FRESNO
3136F1GX2	FNMA NTS	01/23/04	3.25%	5,200	AAA	100.09	5,205	0.3%	5,200	0.3%	5	0.1%	3.25%	FRESNO
31331H6G7	FED FARM CREDIT BNK	01/23/04	5.40%	1,275	AAA	104.22	1,329	0.1%	1,274	0.1%	54	4.3%	5.42%	WELLS
312924W25	FHLMC MTN	01/30/04	3.33%	5,000	AAA	102.06	5,103	0.3%	4,988	0.3%	115	2.3%	3.46%	FRESNO
3129243R2	FHLMC MTN	02/11/04	3.39%	5,000	AAA	100.21	5,011	0.3%	5,000	0.3%	11	0.2%	3.39%	FRESNO
3129243R2	FHLMC MTN	02/11/04	3.39%	5,000	AAA	100.21	5,011	0.3%	4,989	0.3%	21	0.4%	3.51%	FRESNO
31359MNW9	FNMA NTS	02/12/04	2.30%	5,000	AAA	100.09	5,005	0.3%	5,000	0.3%	5	0.1%	2.30%	FRESNO
3133MD7D9	FHLB EW04	02/13/04	5.25%	5,000	AAA	104.25	5,213	0.3%	5,193	0.3%	19	0.4%	3.22%	FRESNO
3133MLPW9	FHLB BD	02/13/04	3.25%	5,000	AAA	102.06	5,103	0.3%	4,972	0.3%	131	2.6%	3.56%	FRESNO
3129246C2	FHLMC MTN	02/20/04	3.50%	5,000	AAA	102.29	5,114	0.3%	5,006	0.3%	108	2.2%	3.44%	FRESNO
3129246C2	FHLMC MTN	02/20/04	3.50%	5,000	AAA	102.29	5,114	0.3%	4,998	0.3%	117	2.3%	3.52%	FRESNO
312925CV0	FHLMC MTN	03/25/04	3.55%	5,000	AAA	100.48	5,024	0.3%	4,998	0.3%	26	0.5%	3.57%	FRESNO
312925CV0	FHLMC MTN	03/25/04	3.55%	5,000	AAA	100.48	5,024	0.3%	4,966	0.3%	58	1.2%	3.91%	FRESNO
31331QCUB9	FFCB BD	04/02/04	2.25%	5,000	AAA	100.00	5,000	0.3%	5,000	0.3%	0	0.0%	2.25%	FRESNO
31331QBZ9	FFCB	04/07/04	2.32%	5,000	AAA	100.00	5,000	0.3%	5,000	0.3%	0	0.0%	2.32%	FRESNO
3133MEHL8	FHLB	04/16/04	4.88%	3,200	AAA	104.38	3,340	0.2%	3,337	0.2%	3	0.1%	2.19%	SGC
3133MEHL8	FHLB	04/16/04	4.88%	4,800	AAA	104.38	5,010	0.3%	4,992	0.3%	18	0.4%	2.47%	SGC
3136F1WR7	FNMA NT	04/22/04	4.15%	3,140	AAA	100.84	3,167	0.2%	3,140	0.2%	27	0.8%	4.15%	FRESNO
3136F1YN4	FNMA	04/29/04	3.90%	5,000	AAA	100.81	5,041	0.3%	5,070	0.3%	-30	-0.6%	3.08%	FRESNO
3128X0CR8	FHLMC NTS	04/30/04	2.06%	5,000	AAA	100.04	5,002	0.3%	4,995	0.3%	7	0.1%	2.13%	FRESNO
312924TX1	FHLMC SER MTN	05/20/04	3.25%	5,895	AAA	102.10	6,019	0.4%	5,997	0.4%	22	0.4%	2.19%	DT
3136F1P61	FNMA NTS	05/28/04	3.55%	5,000	AAA	100.88	5,044	0.3%	4,998	0.3%	45	0.9%	3.57%	FRESNO
312925QT0	FHLMC MTN STEP CPN	06/04/04	3.00%	5,000	AAA	100.63	5,031	0.3%	5,000	0.3%	31	0.6%	3.00%	FRESNO
3133MK5L7	FHLB Y204	06/10/04	3.67%	2,000	AAA	100.94	2,019	0.1%	1,995	0.1%	23	1.2%	3.77%	FRESNO
3136F1V49	FNMA	06/11/04	3.55%	5,000	AAA	100.94	5,047	0.3%	5,064	0.3%	-17	-0.3%	2.82%	FRESNO
3136F1V49	FNMA	06/11/04	3.55%	5,000	AAA	100.94	5,047	0.3%	5,063	0.3%	-17	-0.3%	2.84%	FRESNO
31359MNG4	FED NATL MTG ASSOC	06/15/04	3.00%	2,000	AAA	102.16	2,043	0.1%	2,017	0.1%	26	1.3%	2.53%	WELLS
3133MU5S0	FHLB	06/17/04	2.00%	7,000	AAA	100.19	7,013	0.4%	7,013	0.4%	0	0.0%	1.87%	FRESNO
3133MU5S0	FHLB	06/17/04	2.00%	5,000	AAA	100.19	5,009	0.3%	5,000	0.3%	9	0.2%	2.00%	FRESNO
3133MU5S0	FHLB	06/17/04	2.00%	5,000	AAA	100.19	5,009	0.3%	5,000	0.3%	9	0.2%	2.00%	FRESNO
31331L4U9	FFCB	06/22/04	2.75%	5,000	AAA	101.38	5,069	0.3%	5,000	0.3%	69	1.4%	2.75%	FRESNO
86387UAJ3	STDNT LOAN MTG ASSOC	06/30/04	5.00%	2,000	AAA	105.03	2,101	0.1%	2,091	0.1%	9	0.4%	2.56%	WELLS
31331QCX7	FFCB	07/02/04	2.45%	5,000	AAA	100.00	5,000	0.3%	5,000	0.3%	0	0.0%	2.45%	FRESNO
3136F1EM8	FNMA NTS	07/08/04	4.00%	5,000	AAA	100.03	5,002	0.3%	4,998	0.3%	3	0.1%	4.01%	FRESNO
3134A4PX6	FHLMC	07/15/04												

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Cuslp	Issuer	Maturity	Coupon	Par Value (\$000)	Rating (Moody's/Findley)	Market Price	Market Value (\$000)	Percent Portfolio (Market)	Cost Value (\$000)	Percent Portfolio (Cost)	Unrealized Gain/Loss (\$000)	Unrealized Gain/Loss (Percent)	Yield	Manager
e) US AGENCY (8.2) continued														
3136F14F4	FNMA	07/15/04	3.28%	5,000	AAA	101.03	5,052	0.3%	5,000	0.3%	52	1.0%	3.28%	FRESNO
3133MSP95	FHLB BD	07/30/04	2.25%	4,800	AAA	100.06	4,803	0.3%	4,800	0.3%	3	0.1%	2.25%	FRESNO
312925L24	FHLMC MTN	08/13/04	2.88%	5,000	AAA	100.16	5,008	0.3%	5,000	0.3%	8	0.2%	2.88%	FRESNO
312925L24	FHLMC MTN	08/13/04	2.88%	5,000	AAA	100.16	5,008	0.3%	5,000	0.3%	8	0.2%	2.88%	FRESNO
3133MGU53	FED HOME LN BNK	08/13/04	4.63%	3,500	AAA	104.72	3,665	0.2%	3,627	0.2%	38	1.0%	3.24%	WELLS
3133MGU53	FED HOME LN BNK	08/13/04	4.63%	3,000	AAA	104.72	3,142	0.2%	3,065	0.2%	77	2.5%	3.83%	WELLS
3134A4GW8	FED HOME LN MTG CORP	08/15/04	4.50%	3,000	AAA	104.59	3,138	0.2%	3,130	0.2%	7	0.2%	2.27%	WELLS
3136F2FC7	FNMA NT	08/27/04	2.50%	5,000	AAA	100.78	5,039	0.3%	5,000	0.3%	39	0.8%	2.50%	FRESNO
3133MJDR3	FHLB BDS	09/10/04	2.19%	5,000	AAA	100.13	5,006	0.3%	5,000	0.3%	6	0.1%	2.19%	FRESNO
31359MKW2	FED NATL MTG ASSOC	09/15/04	3.50%	2,000	AAA	103.09	2,062	0.1%	1,994	0.1%	68	3.4%	3.61%	WELLS
31331QNA1	FFCB BDS	09/27/04	2.15%	5,000	AAA	100.16	5,008	0.3%	5,000	0.3%	8	0.2%	2.15%	FRESNO
3133MURE7	FHLB BDS	09/30/04	2.00%	5,000	AAA	100.19	5,009	0.3%	5,000	0.3%	9	0.2%	2.00%	FRESNO
3133MURE7	FHLB BDS	09/30/04	2.00%	5,000	AAA	100.19	5,009	0.3%	5,000	0.3%	9	0.2%	2.00%	FRESNO
3136F2LR7	FNMA NTS	10/04/04	2.50%	10,000	AAA	100.31	10,031	0.6%	10,000	0.6%	31	0.3%	2.50%	FRESNO
3129257F1	FHLMC MTN	10/08/04	2.35%	5,000	AAA	100.68	5,034	0.3%	5,000	0.3%	34	0.7%	2.35%	FRESNO
3129257F1	FHLMC MTN	10/08/04	2.35%	5,000	AAA	100.68	5,034	0.3%	5,000	0.3%	34	0.7%	2.35%	FRESNO
31331QD07	FFCB	10/15/04	2.44%	5,000	AAA	100.28	5,014	0.3%	5,000	0.3%	14	0.3%	2.44%	FRESNO
3133MCK4	FHLB BDS	10/15/04	2.50%	4,020	AAA	100.31	4,033	0.2%	4,020	0.2%	13	0.3%	2.50%	FRESNO
3133MCK4	FHLB BDS	10/15/04	2.50%	5,000	AAA	100.31	5,016	0.3%	5,000	0.3%	16	0.3%	2.50%	FRESNO
3136F2MQ8	FNMA NTS	10/15/04	2.63%	4,000	AAA	100.06	4,003	0.2%	4,000	0.2%	3	0.1%	2.63%	FRESNO
3133MS4C1	FHLB	10/15/04	2.75%	5,000	AAA	100.06	5,003	0.3%	5,000	0.3%	3	0.1%	2.75%	FRESNO
3133MSCS7	FHLB	10/21/04	2.63%	5,000	AAA	100.06	5,003	0.3%	5,000	0.3%	3	0.1%	2.63%	FRESNO
3133MSCS7	FHLB	10/21/04	2.68%	5,000	AAA	100.06	5,003	0.3%	5,000	0.3%	3	0.1%	2.68%	FRESNO
3133MSGD6	FHLB BDS	10/29/04	3.10%	5,000	AAA	101.00	5,050	0.3%	5,039	0.3%	11	0.2%	2.71%	FRESNO
31359MNM1	FNMA NTS	11/19/04	3.70%	5,000	AAA	102.03	5,102	0.3%	5,000	0.3%	102	2.0%	3.70%	FRESNO
3133MJLE8	FHLB	11/22/04	3.95%	5,000	AAA	101.13	5,056	0.3%	5,000	0.3%	56	1.1%	3.95%	FRESNO
3136F1J68	FNMA NTS	11/26/04	2.13%	5,000	AAA	100.69	5,034	0.3%	4,980	0.3%	55	1.1%	2.34%	FRESNO
31359MQA4	FNMA NTS	11/26/04	2.40%	5,000	AAA	100.16	5,008	0.3%	5,000	0.3%	8	0.2%	2.40%	FRESNO
3133MTMS4	FHLB SER	11/26/04	2.35%	5,000	AAA	100.13	5,006	0.3%	4,994	0.3%	13	0.3%	2.41%	FRESNO
3133MTKM9	FHLB SER	11/26/04	2.50%	5,000	AAA	100.16	5,008	0.3%	5,000	0.3%	8	0.2%	2.50%	FRESNO
3128XOHY8	FHLMC	12/10/04	2.25%	5,000	AAA	100.34	5,017	0.3%	4,993	0.3%	25	0.5%	2.33%	FRESNO
3128XONK1	FHLMC	12/10/04	2.25%	5,000	AAA	100.34	5,017	0.3%	4,993	0.3%	25	0.5%	2.33%	FRESNO
312925Z37	FHLMC MTN	12/10/04	3.00%	5,000	AAA	100.29	5,015	0.3%	5,000	0.3%	15	0.3%	3.00%	FRESNO
3128XOMJ5	FHLMC MTN	12/13/04	2.38%	5,000	AAA	100.19	5,009	0.3%	5,000	0.3%	9	0.2%	2.37%	FRESNO
3128X0PL7	FHLMC MTN	12/13/04	2.45%	5,000	AAA	100.46	5,023	0.3%	5,000	0.3%	23	0.5%	2.45%	FRESNO
3128X0PL7	FHLMC MTN	12/13/04	2.38%	5,000	AAA	100.19	5,009	0.3%	4,992	0.3%	17	0.3%	2.46%	FRESNO
3128X0MJ5	FHLMC MTN	12/13/04	2.38%	5,000	AAA	100.19	5,009	0.3%	4,992	0.3%	17	0.3%	2.46%	FRESNO
31359MQB2	FNMA	12/13/04	2.50%	5,000	AAA	100.25	5,013	0.3%	4,995	0.3%	17	0.3%	2.55%	FRESNO
3133MUAQ8	FHLB SER	12/20/04	2.50%	5,000	AAA	100.22	5,011	0.3%	5,000	0.3%	11	0.2%	2.50%	FRESNO
3128X0ST7	FHLMC NTS	12/27/04	2.25%	5,000	AAA	100.38	5,019	0.3%	5,004	0.3%	15	0.3%	2.21%	FRESNO
31331QME4	FFCB	12/27/04	2.35%	5,000	AAA	100.44	5,022	0.3%	5,000	0.3%	22	0.4%	2.35%	FRESNO
31331QME4	FFCB	12/27/04	2.35%	5,000	AAA	100.44	5,022	0.3%	5,000	0.3%	22	0.4%	2.35%	FRESNO
31331QME4	FFCB	12/27/04	2.35%	5,000	AAA	100.44	5,022	0.3%	5,000	0.3%	22	0.4%	2.35%	FRESNO
3128X0UN7	FHLMC MTN	12/30/04	2.00%	5,000	AAA	100.31	5,015	0.3%	5,000	0.3%	15	0.3%	2.00%	FRESNO
312925VU1	FHLMC MTN	01/10/05	2.55%	5,000	AAA	100.03	5,002	0.3%	5,000	0.3%	2	0.0%	2.55%	FRESNO
3133MKYS0	FHLB	01/14/05	4.13%	1,000	AAA	104.53	1,045	0.1%	1,036	0.1%	10	0.9%	2.57%	SGC
3133MKYS0	FHLB	01/14/05	4.13%	1,500	AAA	104.53	1,568	0.1%	1,541	0.1%	27	1.7%	2.96%	SGC
3133MSKH2	FHLB BD	01/28/05	2.71%	10,000	AAA	100.09	10,009	0.6%	10,000	0.6%	9	0.1%	2.70%	FRESNO
3133MSKH2	FHLB BD	01/28/05	2.71%	5,000	AAA	100.09	5,005	0.3%	5,000	0.3%	5	0.1%	2.70%	FRESNO
31331LB56	FFCB	02/01/05	3.88%	1,000	AAA	104.09	1,041	0.1%	1,030	0.1%	11	1.1%	2.59%	SGC
31331LB56	FFCB	02/01/05	3.88%	1,500	AAA	104.09	1,561	0.1%	1,532	0.1%	30	1.9%	2.99%	SGC
31331LB56	FFCB	02/01/05	3.88%	1,500	AAA	104.09	1,561	0.1%	1,559	0.1%	6	0.4%	2.22%	WELLS
3133MLRK3	FED HOME LN BNK	02/15/05	4.00%	1,500	AAA	104.38	1,566	0.1%	1,559	0.1%	30	2.9%	4.09%	WELLS
31331RSX4	FED FARM CREDIT BK	04/13/05	5.72%	1,000	AAA	108.35	1,084	0.1%	1,053	0.1%	66	1.1%	2.52%	DT
31331LJ90	FFCB BD	04/15/05	4.38%	5,540	AAA	105.59	5,850	0.4%	5,784	0.4%	116	1.5%	2.60%	DT
31331LJ90	FFCB BD	04/15/05	4.38%	7,500	AAA	105.59	7,920	0.5%	7,804	0.5%	5	1.1%	2.69%	SGC
3133MMXQ1	FHLB	04/15/05	4.63%	400	AAA	106.06	424	0.0%	419	0.0%	3	0.1%	3.02%	FRESNO
3133MSAAB	FHLB BDS	04/15/05	3.02%	5,000	AAA	100.06	5,003	0.3%	5,000	0.3%	4	0.1%	3.02%	FRESNO
3133MSAAB	FHLB BDS	04/15/05	3.02%	6,940	AAA	100.06	6,944	0.4%	6,940	0.4%	4	2.2%	3.14%	SGC
3133MMXQ1	FHLB	04/15/05	4.63%	600	AAA	106.06	636	0.0%	623	0.0%	13	2.2%	3.14%	SGC
3136F2NB0	FNMA NTS	04/21/05	2.65%	5,000	AAA	100.31	5,016	0.3%	4,994	0.3%	22	0.4%	2.70%	FRESNO
3136F2MC9	FNMA	04/21/05	3.00%	5,000	AAA	100.81	5,041	0.3%	5,000	0.3%	41	0.8%	3.00%	FRESNO
3136F2MK1	FNMA NTS	04/21/05	3.05%	5,000	AAA	100.06	5,003	0.3%	5,000	0.3%	3	0.1%	3.05%	FRESNO
3136F2VU9	FNMA NTS	06/03/05	2.75%	5,000	AAA	101.00	5,050	0.3%	5,000	0.3%	50	1.0%	2.75%	FRESNO
3134A4PQ1	FED HOME LN MTG CORP	06/15/05	4.25%	1,000	AAA	105.28	1,053	0.1%	1,009	0.1%	44	4.4%	3.94%	WELLS
3136F2YU6	FNMA	06/27/05	2.63%	5,000	AAA	100.44	5,022	0.3%	5,002	0.3%	20	0.4%	2.61%	FRESNO
3133MSCT5	FHLB	07/21/05	3.15%	5,000	AAA	100.06	5,003	0.3%	5,000	0.3%	3	0.1%	3.15%	FRESNO
3133MSJL5	FHLB	07/28/05	3.02%	5,000	AAA	100.09	5,005	0.3%	5,000	0.3%	5	0.1%	3.02%	FRESNO
31359MNY5	FNMA NTS	08/15/05	3.13%	5,000	AAA	100.84	5,042	0.3%	4,996	0.3%	46	0.9%	3.15%	DT
3128X0BP3	FHLMC MTN	10/17/05	2.75%	5,000	AAA	100.65	5,032	0.3%	5,000	0.3%	32	0.6%	2.75%	FRESNO
3133MTDB1	FHLB BDS	11/07/05	3.21%	10,000	AAA	100.44	10,044	0.6%	10,000	0.6%	44	0.4%	3.21%	FRESNO
31331QK0C	FEDERAL FARM CRED BNK	11/15/05	2.50%	1,000	AAA	100.72	1,007	0.1%	999	0.1%	8	0.8%	2.53%	WELLS
3133MDJP9	FHLB	03/06/06	5.13%	400	AAA	108.69	435	0.0%	427	0.0%	21	1.9%	3.12%	SGC
3133MDJP9	FHLB	03/06/06	5.13%	600	AAA	108.69	652	0.0%	631	0.0%	8	3.3%	3.56%	SGC
3133MDJP9	FHLB	03/15/06	5.25%	1,500	AAA	108.72	1,631	0.1%	1,550	0.1%	81	5.2%	4.28%	WELLS
86387UAV7	STDNT LOAN MTG ASSOC	02/15/07	4.88%	200	AAA	107.69	215	0.0%	211</					

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Holdings Report by Investment Type

Cusip	Issuer	Maturity	Coupon	Par Value (\$000)	Rating (Moody's/Findley)	Market Price	Market Value (\$000)	Percent Portfolio (Market)	Cost Value (\$000)	Percent Portfolio (Cost)	Unrealized Gain/Loss (\$000)	Unrealized Gain/Loss (Percent)	Yield	Manager
g) COMMERCIAL PAPER (8.4) continued														
04821UN32	ATLANTIC ASSET SECUR	01/03/03	NA	5,000	P-1	100.00	5,000	0.3%	4,995	0.3%	5	0.1%	1.37%	FRESNO
0454E3N37	ASSET ONE SEC LLC DC/P	01/03/03	NA	5,000	P-1	100.00	5,000	0.3%	4,995	0.3%	5	0.1%	1.43%	FRESNO
0454E3N37	ASSET ONE SEC LLC DC/P	01/03/03	NA	5,000	A-1*	100.00	5,000	0.3%	4,994	0.3%	6	0.1%	1.44%	FRESNO
56274MN32	MANHATTAN ASSET FDG	01/03/03	NA	5,000	P-1	100.00	5,000	0.3%	4,994	0.3%	6	0.1%	1.50%	FRESNO
42969UN67	HIGH PEAK FDG LLC DC/P	01/06/03	NA	5,000	P-1	99.99	4,999	0.3%	4,995	0.3%	4	0.1%	1.49%	FRESNO
02138UN75	ALTAMIRA FNDG LLC DC/P	01/07/03	NA	5,000	P-1	99.98	4,999	0.3%	4,993	0.3%	6	0.1%	1.52%	FRESNO
50211UN82	L'OREAL USA INC DC/P	01/08/03	NA	5,000	P-1	99.98	4,999	0.3%	4,994	0.3%	5	0.1%	1.42%	FRESNO
42969UN83	HIGH PEAK FNDG LLC DC/P	01/08/03	NA	5,000	P-1	99.98	4,999	0.3%	4,993	0.3%	5	0.1%	1.46%	FRESNO
42969UN83	HIGH PEAK FNDG LLC DC/P	01/08/03	NA	5,000	P-1	99.98	4,999	0.3%	4,993	0.3%	6	0.1%	1.47%	FRESNO
73158UNA4	OLONIUS INC DC/P	01/10/03	NA	5,000	P-1	99.97	4,999	0.3%	4,993	0.3%	5	0.1%	1.38%	FRESNO
8670X3NA3	SUNBELT FDG CORP DC/P	01/10/03	NA	5,000	P-1	99.97	4,999	0.3%	4,993	0.3%	6	0.1%	1.44%	FRESNO
38346MNE0	GOTHAM FDG CORP D/C/P	01/14/03	NA	5,000	P-1	99.96	4,998	0.3%	4,993	0.3%	6	0.1%	1.47%	FRESNO
38346MNE0	GOTHAM FDG CORP D/C/P	01/14/03	NA	5,000	P-1	99.96	4,998	0.3%	4,993	0.3%	4	0.1%	1.52%	FRESNO
02138UN74	ALTAMIRA FDG LLC DC/P	01/15/03	NA	5,000	P-1	99.95	4,998	0.3%	4,996	0.3%	2	0.0%	1.47%	FRESNO
21987SNF4	CORP ASSET SEC AUST	01/15/03	NA	5,000	A-1*	99.95	4,998	0.3%	4,995	0.3%	2	0.0%	1.47%	FRESNO
92646LNF3	VICTORY REC CP C/P	01/15/03	NA	5,000	P-1	99.95	4,998	0.3%	4,996	0.3%	2	0.0%	1.49%	FRESNO
8855E3NG8	THREE CROWNS FDG DC/P	01/16/03	NA	5,000	P-1	99.95	4,997	0.3%	4,996	0.3%	2	0.0%	1.44%	FRESNO
8855E3NH6	THREE CROWNS FDG DC/P	01/17/03	NA	5,000	P-1	99.94	4,997	0.3%	4,993	0.3%	4	0.1%	1.40%	FRESNO
02138UNH3	ALTAMIRA FDG LLC DC/P	01/17/03	NA	5,000	P-1	99.94	4,997	0.3%	4,995	0.3%	5	0.1%	1.40%	FRESNO
21987SNH0	CORP ASSET SEC DC/P	01/17/03	NA	5,000	A-1*	99.94	4,997	0.3%	4,995	0.3%	2	0.0%	1.47%	FRESNO
02138UNH3	ALTAMIRA FDG LLC DC/P	01/17/03	NA	5,000	P-1	99.94	4,997	0.3%	4,995	0.3%	2	0.0%	1.44%	FRESNO
92646LNH9	VICTORY REC CORP DC/P	01/17/03	NA	5,000	P-1	99.94	4,997	0.3%	4,995	0.3%	2	0.0%	1.49%	FRESNO
76212MNH4	RHINELAND FDG CAP DC/P	01/17/03	NA	5,000	P-1	99.94	4,997	0.3%	4,994	0.3%	3	0.1%	1.52%	FRESNO
04821UNM0	ATLANTIC ASSET SECUR	01/21/03	NA	5,250	P-1	99.93	5,246	0.3%	5,244	0.3%	2	0.0%	1.44%	FRESNO
43515MNM7	HOLLAND LTD SEC INC DC/P	01/21/03	NA	5,000	A-1*	99.93	4,996	0.3%	4,994	0.3%	2	0.0%	1.47%	FRESNO
43515MNM7	HOLLAND LTD SEC INC DC/P	01/21/03	NA	5,000	A-1*	99.93	4,996	0.3%	4,994	0.3%	2	0.0%	1.47%	FRESNO
02138UNM2	ALTAMIRA FNDG LLC DC/P	01/21/03	NA	4,595	P-1	99.93	4,592	0.3%	4,590	0.3%	2	0.0%	1.47%	FRESNO
02138UNM2	ALTAMIRA FNDG LLC DC/P	01/21/03	NA	5,000	P-1	99.93	4,996	0.3%	4,994	0.3%	3	0.1%	1.47%	FRESNO
92646LNN6	VICTORY RECEIVABLES	01/22/03	NA	5,000	P-1	99.92	4,996	0.3%	4,992	0.3%	4	0.1%	1.42%	FRESNO
8855E3NN3	THREE CROWNS FDG LLC	01/22/03	NA	5,000	P-1	99.92	4,996	0.3%	4,993	0.3%	3	0.1%	1.45%	FRESNO
8855E3NN3	THREE CROWNS FDG LLC	01/22/03	NA	5,000	P-1	99.92	4,996	0.3%	4,990	0.3%	6	0.1%	1.45%	FRESNO
09203MNN3	BLACK FST FDG CORP DC/P	01/22/03	NA	5,000	P-1	99.92	4,996	0.3%	4,994	0.3%	2	0.0%	1.51%	FRESNO
76212MNP6	RHINELAND FDG CAP DC/P	01/23/03	NA	5,000	P-1	99.92	4,996	0.3%	4,994	0.3%	2	0.0%	1.47%	FRESNO
42969UNQ3	HIGH PEAK FUNDING LLC	01/24/03	NA	5,000	P-1	99.92	4,996	0.3%	4,992	0.3%	4	0.1%	1.42%	FRESNO
87583MNQ2	TANNEHILL CAP CO LLC	01/24/03	NA	5,000	P-1	99.92	4,996	0.3%	4,992	0.3%	6	0.1%	1.42%	FRESNO
77619FNU7	ROMULUS FDG CORP DC/P	01/28/03	NA	5,000	P-1	99.91	4,995	0.3%	4,989	0.3%	6	0.1%	1.42%	FRESNO
56274MNV0	MANHATTAN ASSET FDG	01/29/03	NA	5,000	P-1	99.90	4,995	0.3%	4,991	0.3%	4	0.1%	1.42%	FRESNO
42969UNV2	HIGH PEAK FDG LLC DC/P	01/29/03	NA	5,000	P-1	99.90	4,995	0.3%	4,992	0.3%	3	0.1%	1.47%	FRESNO
42969UNX8	HIGH PEAK FDG LLC DC/P	01/31/03	NA	5,000	P-1	99.90	4,995	0.3%	4,992	0.3%	3	0.1%	1.47%	FRESNO
8855E3P35	THREE CROWNS FDG LLC	02/03/03	NA	5,000	P-1	99.88	4,994	0.3%	4,992	0.3%	2	0.0%	1.47%	FRESNO
		01/16/03	NA	204,845		99.95	204,734	12.6%	204,576	12.6%	158	0.1%	1.46%	

i) REPURCHASE AGREEMENT (8.7)

4U0019471	SALOMON TRI-PARTY REPO	01/02/03	1.00%	300	NR	100.00	300	0.0%	300	0.0%	0	0.0%	1.00%	WELLS
31260293	UBS PAINWEBBER REPO	01/02/03	1.15%	188,500	NR	100.00	188,500	11.6%	188,500	11.6%	0	0.0%	1.15%	FRESNO
		01/02/03	1.15%	188,800	NR	100.00	188,800	11.6%	188,800	11.6%	0	0.0%	1.15%	

j) CORPORATE NOTE (8.8)

345397RT2	FORD MTR CR CO	01/14/03	6.00%	5,000	A3	100.04	5,002	0.3%	5,046	0.3%	-44	-0.9%	5.45%	FRESNO
14912LK26	CATERPILLAR FINL MTN	01/15/03	7.93%	5,000	A2	100.16	5,008	0.3%	5,281	0.3%	-273	-5.2%	2.55%	FRESNO
201615DJ7	COMMERCIAL CR GRP	01/15/03	5.88%	5,000	AA1	100.11	5,006	0.3%	5,177	0.3%	-172	-3.3%	2.56%	FRESNO
22237LD22	CNTRYWD HOME MTN	01/15/03	6.28%	850	A3	100.11	851	0.1%	879	0.1%	-28	-3.2%	2.70%	FRESNO
22237LD22	CNTRYWD HOME MTN	01/15/03	6.28%	5,000	A3	100.11	5,006	0.3%	5,174	0.3%	-169	-3.3%	3.01%	FRESNO
446438AA1	HUNTINGTON NATL BK	01/15/03	7.63%	3,000	A2	100.14	3,004	0.2%	3,149	0.2%	-145	-4.6%	3.06%	FRESNO
423328BR3	HELLER FINANCIAL	01/15/03	6.40%	5,000	AAA	100.12	5,006	0.3%	5,201	0.3%	-195	-3.7%	3.18%	FRESNO
345397SN4	FORD MTR CR CORP	01/15/03	7.25%	2,000	A3	100.07	2,001	0.1%	2,073	0.1%	-72	-3.5%	3.86%	FRESNO
345397GS6	FORD MTR CR NT	01/15/03	7.50%	6,100	A3	100.08	6,105	0.4%	6,305	0.4%	-200	-3.2%	5.40%	FRESNO
345397GS6	FORD MTR CR NT	01/15/03	7.50%	5,500	A3	100.08	5,504	0.3%	5,680	0.3%	-176	-3.1%	5.55%	FRESNO
37042WVU2	GMAC MTN	01/15/03	5.63%	6,445	A2	100.08	6,450	0.4%	6,402	0.4%	48	0.7%	6.00%	FRESNO
370425QR4	GMAC NT	01/22/03	5.88%	1,400	A2	100.14	1,402	0.1%	1,431	0.1%	-29	-2.0%	3.86%	FRESNO
370425QR4	GMAC NT	01/22/03	5.88%	7,275	A2	100.14	7,285	0.4%	7,438	0.5%	-152	-2.0%	3.93%	FRESNO
79548EGD8	SALOMON SB MTNI	01/24/03	5.56%	3,750	AAA1	100.20	3,757	0.2%	3,871	0.2%	-114	-2.9%	2.60%	FRESNO
36962GUN2	GECC	02/03/03	7.00%	288	AAA	100.42	289	0.0%	301	0.0%	-12	-3.9%	2.50%	FRESNO
49326GAE8	KEYCORP MTN	02/03/03	7.30%	5,000	A3	100.42	5,021	0.3%	5,165	0.3%	-144	-2.8%	2.61%	FRESNO
08172MHU3	BENEFICIAL MTN	02/18/03	6.25%	5,000	A2	100.35	5,017	0.3%	5,193	0.3%	-176	-3.4%	2.56%	FRESNO
81240QX9	SEARS ROEBUCK	02/20/03	6.02%	3,163	A-	100.03	3,164	0.2%	3,243	0.2%	-79	-2.4%	3.83%	FRESNO
81240QGW6	SEARS ROEBUCK MTN3	02/20/03	6.54%	5,000	A-	100.10	5,005	0.3%	5,095	0.3%	-80	-2.6%	3.16%	FRESNO
37042WZM6	GENERAL MTRS MTN	02/28/03	7.48%	3,000	A2	100.69	3,021	0.2%	3,100	0.2%	-107	-3.4%	3.30%	FRESNO
441812EZ3	HFC NTS	03/01/03	6.88%	3,000	A2	100.71	3,021	0.2%	3,129	0.2%	-16	-2.1%	3.61%	FRESNO
45974VWM6	INTERNATIONAL LSE	03/12/03	5.90%	750	A1	100.77	756	0.0%	772	0.0%	-246	-4.6%	2.95%	FRESNO
125577AF3	CIT GROUP INC	03/15/03	7.38%	5,000	A2	100.98	5,049	0.3%	5,295	0.3%	-135	-4.0%	3.25%	FRESNO
125577AF3	CIT GROUP INC	03/15/03	7.38%	3,240	A2	100.98	3,272	0.2%	3,406	0.2%	2,849	54.4%	5.20%	FRESNO
277461AL3	EASTMAN KODAK	03/15/03	9.38%	5,000	BAA1	161.72	8,086	0.5%	5,237	0.3%	-170	-5.3%	5.57%	FRESNO
277461AL3	EASTMAN KODAK	03/15/03	9.38%	3,000	BAA1	101.08	3,032	0.2%	3,202	0.2%	-17	-1.6%	3.01%	FRESNO
929771AB9	WACHOVIA CORP NT	04/15/03	6.38%	1,000	A1	101.33	1,013	0.1%	1,030	0.1%	-116	-2.2%	3.06%	FRESNO
744448BJ9	PUBLIC SVC CO	04/15/03	6.00%	5,000	BAA1	100.50	5,025	0.3%	5,140	0.3%	-40	-1.1%	5.42%	FRESNO
073902AH1	BEAR STEARNS	04/15/03	6.75%	3,500	A2	101.32	3,546	0.2%	3,586	0.2%	-220	-4.2%	3.81%	FRESNO
81240QZ9	SEARS ROEBUCK ACCEP	04/21/03	7.25%	5,000	A-	100.47	5,023	0.3%	5,24					

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j) CORPORATE NOTE (8.8) continued														
364760AC2	GAP INC	05/01/03	5.63%	5,000	BA3	100.25	5,013	0.3%	5,018	0.3%	-6	-0.1%	5.43%	FRESNO
364760AC2	GAP INC	05/01/03	5.63%	5,000	BA3	100.25	5,013	0.3%	5,017	0.3%	-5	-0.1%	5.44%	FRESNO
423328BN2	HELLER FINL INC	05/15/03	7.88%	5,000	AAA	102.26	5,113	0.3%	5,343	0.3%	-230	-4.3%	3.00%	FRESNO
52517P0D8	LEHMAN BROS MTNF	05/15/03	7.00%	5,000	A2	101.92	5,096	0.3%	5,268	0.3%	-172	-3.3%	3.17%	FRESNO
423328BN2	HELLER FINL INC	05/15/03	7.88%	5,500	AAA	102.26	5,624	0.3%	5,881	0.4%	-257	-4.4%	3.42%	FRESNO
912129AE3	US LEASING INTL	05/15/03	6.63%	5,000	A3	99.87	4,994	0.3%	5,139	0.3%	-145	-2.8%	3.77%	FRESNO
43760WAK5	HOMESIDE LENDING INC	05/15/03	6.20%	2,825	A2	101.45	2,866	0.2%	2,870	0.2%	-4	-0.1%	5.01%	FRESNO
22237LKU5	COUNTRYWIDE HOME LNS	05/22/03	5.25%	5,000	A3	101.34	5,067	0.3%	5,154	0.3%	-88	-1.7%	3.20%	FRESNO
22237LKU5	COUNTRYWIDE HOME LNS	05/22/03	5.25%	5,000	A3	101.34	5,067	0.3%	5,124	0.3%	-57	-1.1%	3.67%	FRESNO
22237LKU5	COUNTRYWIDE HOME LNS	05/22/03	5.25%	5,000	A3	101.34	5,067	0.3%	5,120	0.3%	-54	-1.0%	3.72%	FRESNO
585907AE8	MELLON BK N A	06/01/03	6.75%	1,000	A1	102.09	1,021	0.1%	1,041	0.1%	-20	-1.9%	2.73%	FRESNO
36962GUX0	GECC MTN	06/05/03	7.50%	6,070	AAA	102.50	6,222	0.4%	6,526	0.4%	-304	-4.7%	2.54%	FRESNO
45974VYD4	INTL LEASE FIN MTN	07/01/03	4.65%	1,300	A1	101.41	1,318	0.1%	1,320	0.1%	-2	-0.1%	3.67%	FRESNO
45974VXY9	INTERNATIONAL LEASE	07/01/03	4.95%	2,000	A1	101.55	2,031	0.1%	2,031	0.1%	0	0.0%	3.98%	FRESNO
45974VXY9	INTERNATIONAL LEASE	07/01/03	4.95%	3,000	A1	101.55	3,047	0.2%	3,046	0.2%	0	0.0%	3.98%	FRESNO
22237LCH3	CNTRYWD HOME FND	07/14/03	6.69%	2,300	A3	102.56	2,359	0.1%	2,382	0.1%	-23	-1.0%	3.68%	FRESNO
36962GTR5	GECC MTNA	07/23/03	6.27%	2,200	AAA	102.62	2,258	0.1%	2,313	0.1%	-55	-2.4%	2.76%	FRESNO
61745EQN4	MORGAN ST DEAN W	08/15/03	7.13%	2,000	AA3	103.43	2,069	0.1%	2,124	0.1%	-55	-2.6%	3.03%	FRESNO
87924FCG9	TELE COMM MTN	09/05/03	7.49%	1,000	BAA2	101.15	1,011	0.1%	1,044	0.1%	-33	-3.1%	4.75%	FRESNO
36962GVF8	GECC MTN	09/11/03	6.75%	5,000	AAA	103.62	5,181	0.3%	5,286	0.3%	-105	-2.0%	3.21%	FRESNO
134429AL3	CAMPBELL SOUP NT	10/01/03	4.75%	2,000	A3	102.20	2,044	0.1%	2,034	0.1%	10	0.5%	3.48%	FRESNO
718154BP1	PHILIP MORRIS MTN	10/15/03	8.25%	2,000	A2	103.62	2,072	0.1%	2,171	0.1%	-99	-4.5%	3.67%	FRESNO
650094B27	NY TELEPHONE NT	11/01/03	5.63%	1,000	A2	102.72	1,027	0.1%	1,023	0.1%	4	0.4%	3.48%	FRESNO
046003JS9	ASSOCIATES CORP NA	11/01/03	5.75%	1,000	AA1	103.50	1,035	0.1%	1,014	0.1%	21	2.1%	5.17%	WELLS
37042WKS9	GMAC MTN	11/03/03	6.75%	3,900	A2	102.45	3,996	0.2%	4,058	0.2%	-62	-1.5%	4.52%	FRESNO
36962GUJ1	GENERAL ELEC CAP CORP	11/03/03	6.81%	1,000	AAA	104.31	1,043	0.1%	1,043	0.1%	0	0.0%	5.03%	WELLS
040420BB6	ARISTAR SR NT	11/15/03	6.50%	5,000	A3	104.07	5,203	0.3%	5,201	0.3%	2	0.0%	3.82%	FRESNO
910581AE7	UNITED HEALTHCARE GP	12/01/03	6.60%	5,000	A3	103.92	5,196	0.3%	5,268	0.3%	-72	-1.4%	3.58%	FRESNO
718154CE5	PHILIP MORRIS NT	12/01/03	6.80%	3,525	A2	103.19	3,638	0.2%	3,691	0.2%	-54	-1.5%	3.95%	FRESNO
637432BZ7	NATL RURAL UTILS	01/15/04	6.00%	4,000	A1	103.77	4,151	0.3%	4,117	0.3%	34	0.8%	4.39%	DT
617446DE6	MORGAN STANLEY	01/20/04	5.63%	1,000	AA3	104.03	1,040	0.1%	1,033	0.1%	8	0.7%	3.67%	FRESNO
616880BT6	MORGAN JP&CO SNT	02/25/04	5.75%	1,600	A1	104.31	1,669	0.1%	1,661	0.1%	8	0.5%	3.52%	FRESNO
88319QD26	TEXTRON FINL CORP	03/15/04	5.95%	5,000	A3	103.87	5,194	0.3%	5,129	0.3%	65	1.3%	4.00%	DT
88319QD26	TEXTRON FINL CORP	03/15/04	5.95%	1,260	A3	103.87	1,309	0.1%	1,297	0.1%	12	0.9%	4.21%	FRESNO
16161ABV9	CHASE MANHATTAN CORP	04/15/04	5.75%	500	A1	104.09	520	0.0%	509	0.0%	11	2.2%	5.02%	WELLS
046003KA6	ASSOC CORP NA	04/20/04	5.80%	5,000	AA1	104.98	5,249	0.3%	5,209	0.3%	40	0.8%	3.73%	FRESNO
046003KA6	ASSOC CORP NA	04/20/04	5.80%	4,000	AA1	104.98	4,199	0.3%	4,163	0.3%	36	0.9%	3.77%	FRESNO
36962GVF7	GE CAPITAL CORP	04/23/04	5.38%	3,200	AAA	104.56	3,346	0.2%	3,346	0.2%	0	0.0%	1.97%	FRESNO
94975CAE7	WELLS FARGO	05/03/04	5.45%	5,000	AA2	104.63	5,232	0.3%	5,168	0.3%	63	1.2%	3.80%	FRESNO
459745ET8	INTL LEASE FIN	05/03/04	5.25%	8,375	A1	103.02	8,628	0.5%	8,523	0.5%	105	1.2%	4.33%	FRESNO
260543BN2	DOW CHEMICAL CORP	05/14/04	5.25%	5,000	A3	103.02	5,151	0.3%	5,114	0.3%	37	0.7%	3.86%	DT
931142AV5	WAL-MARK STORES INC	05/15/04	7.50%	1,000	AA2	107.32	1,073	0.1%	1,079	0.1%	-6	-0.5%	1.89%	WELLS
91159HEY2	US BANCORP	05/15/04	6.00%	500	AA3	105.51	528	0.0%	529	0.0%	-1	-0.2%	2.49%	WELLS
45974VYB8	INTL LEASE FIN MTNM	06/07/04	5.50%	5,900	A1	103.32	6,096	0.4%	5,973	0.4%	123	2.1%	5.03%	DT
45974VXX1	INTL LEASE L MTN	06/08/04	5.40%	5,000	A1	103.17	5,158	0.3%	5,104	0.3%	54	1.1%	4.32%	FRESNO
337358DA0	FIRST UNION CORP	06/15/04	6.63%	500	AA3	106.32	532	0.0%	534	0.0%	-2	-0.4%	2.11%	WELLS
22237LLD2	COUNTRYWIDE HOME LNS	06/15/04	5.25%	5,300	A3	104.01	5,512	0.3%	5,492	0.3%	21	0.4%	3.26%	DT
44181EJD1	HOUSEHOLD FIN MTN	06/15/04	4.25%	5,000	A2	99.39	4,969	0.3%	5,000	0.3%	-31	-0.6%	4.25%	FRESNO
59018YKB6	MERRILL LYNCH & CO	06/15/04	5.35%	1,000	AA3	104.37	1,044	0.1%	1,000	0.1%	44	4.4%	5.35%	WELLS
34527REL3	FORDCRED AUTOOWNER	06/15/04	6.74%	583	AAA	101.49	591	0.0%	591	0.0%	1	0.1%	6.29%	WELLS
58013MDP6	MCDONALD'S CORP	07/01/04	5.15%	500	AA3	104.80	524	0.0%	524	0.0%	0	0.0%	2.09%	WELLS
002824AL4	ABBOTT LABORATORIES	07/01/04	5.13%	1,000	AA3	104.98	1,050	0.1%	1,026	0.1%	24	2.3%	3.91%	WELLS
949746AA9	WELLS FARGO	07/15/04	6.63%	7,000	AA2	106.98	7,488	0.5%	7,503	0.5%	-14	-0.2%	2.72%	FRESNO
740587AX8	PREMIUM ASSET TR 144	07/19/04	5.25%	5,000	AA2	104.35	5,218	0.3%	5,232	0.3%	-14	-0.3%	2.67%	FRESNO
23383VAK6	DAIMLER CHRYSAUTO TR	09/06/04	6.82%	1,131	AAA	101.14	1,144	0.1%	1,148	0.1%	-3	-0.3%	6.37%	WELLS
36808BAE8	DIAGEO PLC	09/15/04	7.13%	500	A1	108.53	543	0.0%	543	0.0%	0	0.0%	2.21%	WELLS
42333HME9	HELLER FINL MTN-I	09/28/04	7.13%	1,700	AAA	108.42	1,843	0.1%	1,858	0.1%	-14	-0.8%	2.45%	FRESNO
166751AF4	CHEVRONTXACO CORP	10/01/04	6.63%	1,000	AA2	107.64	1,076	0.1%	1,089	0.1%	-13	-1.2%	2.02%	WELLS
263534BH1	DU PONT E. I. DE NEMOURS	10/15/04	6.75%	1,000	AA3	108.51	1,085	0.1%	1,088	0.1%	-3	-0.3%	2.32%	WELLS
81413TAB3	SEC CAP GRP INC MTNA	01/19/05	7.80%	3,000	AAA	110.10	3,303	0.2%	3,310	0.2%	-7	-0.2%	2.72%	FRESNO
36962GXB5	GECC	01/28/05	4.25%	5,000	AAA	104.45	5,222	0.3%	5,169	0.3%	53	1.0%	2.77%	FRESNO
36962GXB5	GECC	01/28/05	4.25%	5,000	AAA	104.45	5,222	0.3%	5,136	0.3%	86	1.7%	3.08%	FRESNO
05565QAA6	BP CAPITAL MARKET PLC	04/29/05	4.00%	1,000	AA1	104.53	1,045	0.1%	1,031	0.1%	14	1.4%	2.78%	WELL
38962GUU6	GENERAL ELEC MTNA	05/15/05	7.50%	4,500	AAA	111.69	5,026	0.3%	5,002	0.3%	24	0.5%	2.72%	FRESNO
36962GZM9	GECC MTNA	10/03/05	2.99%	5,000	AAA	100.00	5,000	0.3%	5,001	0.3%	-1	-0.0%	2.98%	D
36962GVM3	GECC MTNA	11/01/05	6.80%	5,000	AAA	111.25	5,562	0.3%	5,509	0.3%	54	1.0%	3.35%	FRESNO
02687QBB3	AMERICAN INTERNATL GRP	12/01/05	2.85%	1,000	AA3	101.61	1,016	0.1%	995	0.1%	21	2.1%	3.02%	WELL
41013MEJ5	JOHN HANCOCK MTN SIGN	12/15/05	2.70%	1,000	A1	100.43	1,004	0.1%	1,000	0.1%	4	0.4%	2.70%	FRESNO
07274RAG9	BAYERISCHE LANDESBANK	02/09/06	6.20%	4,000	AAA	100.40	4,016	0.2%	4,063	0.2%	-46	-1.1%	5.69%	FRESNO
17303CSK6	CITIBANK CREDCARD TR	02/15/06	5.50%	2,000	AAA	104.35	2,087	0.1%	2,083	0.1%	4	0.2%	4.40%	WELL
43811NAC2	HONDA RECOOWNER TR	05/18/06	3.00%	1,500	AAA	101.85	1,528	0.1%	1,500	0.1%	28	1.9%	3.00%	WELL
		10/18/03	6.24%	370,860	A2	103.04	382,120	23.5%	384,476	23.6%	-2,356	-0.6%	3.77%	

k) MUTUAL FUND (8.10)

09248U718	BLACKROCK PROV TFUND 60	01/02/03	1.20%	268	AAA	100.00	268	0.0%	268	0.0%	0	0.0%	1.20%	
09248U718	BLACKROCK PROV TFUND 60	01/02/03	1.20%	1,296	AAA	100.00	1,296	0.1%	1,296	0.1%	0	0.0%		

County of Fresno Treasury Investment Pool

As of December 31, 2002

Holdings Report by Investment Type

Cusip	Issuer	Maturity	Coupon	Par Value (\$000)	Rating (Moody's/Findley)	Market Price	Market Value (\$000)	Percent Portfolio (Market)	Cost Value (\$000)	Percent Portfolio (Cost)	Unrealized Gain/Loss (\$000)	Unrealized Gain/Loss (Percent)	Yield	Manager
LAIF														
	LAIF - TRANSPORTATION	01/02/03	2.20%	10,000	NR	100.00	10,000	0.6%	10,000	0.6%	0	0.0%	2.20%	FRESNO
	LAIF - TREASURY	01/02/03	2.20%	40,000	NR	100.00	40,000	2.5%	40,000	2.5%	0	0.0%	2.20%	FRESNO
		01/02/03	2.20%	50,000	NR	100.00	50,000	3.1%	50,000	3.1%	0	0.0%	2.20%	
CASH														
	VAULT	01/02/03	0.00%	14,634	NR	100.00	14,634	0.9%	14,634	0.9%	0	0.0%	0.00%	FRESNO
999996944	SECURED MKT DEP ACCT	01/02/03	0.72%	819	NR	100.00	819	0.1%	819	0.1%	0	0.0%	0.72%	WELLS
	BANK OF THE WEST	01/02/03	1.10%	2,897	NR	100.00	2,897	0.2%	2,897	0.2%	0	0.0%	1.10%	FRESNO
		01/02/03	0.21%	18,350	NR	100.00	18,350	1.1%	18,350	1.1%	0	0.0%	0.21%	
Total Portfolio		11/20/03	3.19%	1,605,475		101.33	1,626,796	100.0%	1,625,863	100.0%	913	0.1%	2.53%	

Note: *Standard & Poors

Note: All commercial paper ratings were provided by Fresno

¹ TIPS price and par value are adjusted daily for the inflation index ratio and are carried at purchase par value

County of Fresno Treasury Investment Pool

As of December 31, 2002

Holdings Report by Maturity Date

Cuslp	Issuer	Maturity	Coupon	Par Value (\$000)	Rating Moodys/Findley	Market Price	Market Value (\$000)	Percent Portfolio (Market)	Cost Value (\$000)	Percent Portfolio (Cost)	Unrealized Gain/Loss (\$000)	Unrealized Gain/Loss (\$000)	Yield	Manager
Less than 1 month														
	VAULT	01/02/03	0.00%	14,634	NR	100.00	14,634	0.9%	14,634	0.9%	0	0.0%	0.00%	FRESNO
999996944	SECURED MKT DEP ACCT	01/02/03	0.72%	819	NR	100.00	819	0.1%	819	0.1%	0	0.0%	0.72%	WELLS
4U0019471	SALOMON TRI-PARTY REPO	01/02/03	1.00%	300	NR	100.00	300	0.0%	300	0.0%	0	0.0%	1.00%	WELLS
	BANK OF THE WEST	01/02/03	1.10%	2,897	NR	100.00	2,897	0.2%	2,897	0.2%	0	0.0%	1.10%	FRESNO
31260293	UBS PAINWEBBER REPO	01/02/03	1.15%	188,500	NR	100.00	188,500	11.6%	188,500	11.6%	0	0.0%	1.15%	FRESNO
09248U718	BLACKROCK PROV TFUND	01/02/03	1.20%	650	AAA	100.00	650	0.0%	650	0.0%	0	0.0%	1.20%	SGC
09248U718	BLACKROCK PROV TFUND 60	01/02/03	1.20%	268	AAA	100.00	268	0.0%	268	0.0%	0	0.0%	1.20%	DT
09248U718	BLACKROCK PROV TFUND 60	01/02/03	1.20%	1,296	AAA	100.00	1,296	0.1%	1,296	0.1%	0	0.0%	1.20%	FRESNO
31617510	FIDELITY	01/02/03	1.27%	76,000	AAA	100.00	76,000	4.7%	76,000	4.7%	0	0.0%	1.27%	FRESNO
0454E3N29	ASSET ONE SECUR DC/P	01/02/03	NA	5,000	A-1*	100.00	5,000	0.3%	4,995	0.3%	5	0.1%	1.44%	FRESNO
	LAIF - TRANSPORTATION	01/02/03	2.20%	10,000	NR	100.00	10,000	0.6%	10,000	0.6%	0	0.0%	2.20%	FRESNO
	LAIF - TREASURY	01/02/03	2.20%	40,000	NR	100.00	40,000	2.5%	40,000	2.5%	0	0.0%	2.20%	FRESNO
04821UN32	ATLANTIC ASSET SECUR	01/03/03	NA	5,000	P-1	100.00	5,000	0.3%	4,995	0.3%	5	0.1%	1.37%	FRESNO
0454E3N37	ASSET ONE SEC LLC DC/P	01/03/03	NA	5,000	P-1	100.00	5,000	0.3%	4,995	0.3%	5	0.1%	1.43%	FRESNO
0454E3N37	ASSET ONE SEC LLC DC/P	01/03/03	NA	5,000	A-1*	100.00	5,000	0.3%	4,994	0.3%	6	0.1%	1.44%	FRESNO
56274MN32	MANHATTAN ASSET FDG	01/03/03	NA	5,000	P-1	100.00	5,000	0.3%	4,994	0.3%	6	0.1%	1.50%	FRESNO
42969UN67	HIGH PEAK FDG LLC DC/P	01/06/03	NA	5,000	P-1	99.99	4,999	0.3%	4,995	0.3%	4	0.1%	1.49%	FRESNO
02138UN75	ALTAMIRA FNDG LLC DC/P	01/07/03	NA	5,000	P-1	99.98	4,999	0.3%	4,993	0.3%	6	0.1%	1.52%	FRESNO
50211UN82	L'OREAL USA INC DC/P	01/08/03	NA	5,000	P-1	99.98	4,999	0.3%	4,994	0.3%	5	0.1%	1.42%	FRESNO
42969UN83	HIGH PEAK FNDG LLC DC/P	01/08/03	NA	5,000	P-1	99.98	4,999	0.3%	4,993	0.3%	5	0.1%	1.46%	FRESNO
42969UN83	HIGH PEAK FNDG LLC DC/P	01/08/03	NA	5,000	P-1	99.98	4,999	0.3%	4,993	0.3%	6	0.1%	1.47%	FRESNO
73158UNA4	POLONIUS INC DC/P	01/10/03	NA	5,000	P-1	99.97	4,999	0.3%	4,993	0.3%	5	0.1%	1.38%	FRESNO
8670X3NA3	SUNBELT FDG CORP DC/P	01/10/03	NA	5,000	P-1	99.97	4,999	0.3%	4,993	0.3%	6	0.1%	1.44%	FRESNO
38346MNE0	GOTHAM FDG CORP D/CP	01/14/03	NA	5,000	P-1	99.96	4,998	0.3%	4,992	0.3%	6	0.1%	1.49%	FRESNO
38346MNE0	GOTHAM FDG CORP D/CP	01/14/03	NA	5,000	P-1	99.96	4,998	0.3%	4,993	0.3%	4	0.1%	1.52%	FRESNO
345397RT2	FORD MTR CR CO	01/14/03	6.00%	5,000	A3	100.04	5,002	0.3%	5,046	0.3%	-44	-0.9%	5.45%	FRESNO
02138UNF7	ALTAMIRA FDG LLC DC/P	01/15/03	NA	5,000	P-1	99.95	4,998	0.3%	4,996	0.3%	2	0.0%	1.47%	FRESNO
21987SNF4	CORP ASSET SEC AUST	01/15/03	NA	5,000	A-1*	99.95	4,998	0.3%	4,995	0.3%	2	0.0%	1.47%	FRESNO
92646LNF3	VICTORY REC CP C/P	01/15/03	NA	5,000	P-1	99.95	4,998	0.3%	4,996	0.3%	2	0.0%	1.49%	FRESNO
14912LK26	CATERPILLAR FINL MTN	01/15/03	7.93%	5,000	A2	100.16	5,008	0.3%	5,281	0.3%	-273	-5.2%	2.55%	FRESNO
201615DJ7	COMMERCIAL CR GRP	01/15/03	5.88%	5,000	AA1	100.11	5,006	0.3%	5,177	0.3%	-172	-3.3%	2.56%	FRESNO
22237LD22	CNTRYWD HOME MTN	01/15/03	6.28%	850	A3	100.11	851	0.1%	879	0.1%	-28	-3.2%	2.70%	FRESNO
22237LD22	CNTRYWD HOME MTN	01/15/03	6.28%	5,000	A3	100.11	5,006	0.3%	5,174	0.3%	-169	-3.3%	3.01%	FRESNO
446438AA1	HUNTINGTON NATL BK	01/15/03	7.63%	3,000	A2	100.14	3,004	0.2%	3,149	0.2%	-145	-4.6%	3.06%	FRESNO
423328BR3	HELLER FINANCIAL	01/15/03	6.40%	5,000	AAA	100.12	5,006	0.3%	5,201	0.3%	-195	-3.7%	3.18%	FRESNO
345397SNA	FORD MTR CR CORP	01/15/03	7.25%	2,000	A3	100.07	2,001	0.1%	2,073	0.1%	-72	-3.5%	3.86%	FRESNO
345397CS6	FORD MTR CR NT	01/15/03	7.50%	6,100	A3	100.08	6,105	0.4%	6,305	0.4%	-200	-3.2%	5.40%	FRESNO
345397CS6	FORD MTR CR NT	01/15/03	7.50%	5,500	A3	100.08	5,504	0.3%	5,680	0.3%	-176	-3.1%	5.55%	FRESNO
37042WVU2	GMAC MTN	01/15/03	5.63%	6,445	A2	100.08	6,450	0.4%	6,402	0.4%	48	0.7%	6.00%	FRESNO
8855E3NG8	THREE CROWNS FDG DC/P	01/16/03	NA	5,000	P-1	99.95	4,997	0.3%	4,996	0.3%	2	0.0%	1.44%	FRESNO
8855E3NV6	THREE CROWNS FDG DC/P	01/17/03	NA	5,000	P-1	99.94	4,997	0.3%	4,992	0.3%	5	0.1%	1.40%	FRESNO
02138UNH3	ALTAMIRA FDG LLC DC/P	01/17/03	NA	5,000	P-1	99.94	4,997	0.3%	4,993	0.3%	4	0.1%	1.42%	FRESNO
21987SNH0	CORP ASSET SEC DC/P	01/17/03	NA	5,000	A-1*	99.94	4,997	0.3%	4,995	0.3%	2	0.0%	1.44%	FRESNO
02138UNH3	ALTAMIRA FDG LLC DC/P	01/17/03	NA	5,000	P-1	99.94	4,997	0.3%	4,995	0.3%	2	0.0%	1.47%	FRESNO
92646LNH9	VICTORY REC CORP DC/P	01/17/03	NA	5,000	P-1	99.94	4,997	0.3%	4,995	0.3%	2	0.0%	1.49%	FRESNO
76212MNH4	RHINELAND FDG CAP DC/P	01/17/03	NA	5,000	P-1	99.94	4,997	0.3%	4,994	0.3%	3	0.1%	1.52%	FRESNO
04821UNM0	ATLANTIC ASSET SECUR	01/21/03	NA	5,250	P-1	99.93	5,246	0.3%	5,244	0.3%	2	0.0%	1.44%	FRESNO
43515MNM7	HOLLAND LTD SEC INC DC/P	01/21/03	NA	5,000	A-1*	99.93	4,996	0.3%	4,994	0.3%	2	0.0%	1.47%	FRESNO
43515MNM7	HOLLAND LTD SEC INC DC/P	01/21/03	NA	5,000	A-1*	99.93	4,996	0.3%	4,994	0.3%	2	0.0%	1.47%	FRESNO
02138UNM2	ALTAMIRA FNDG LLC DC/P	01/21/03	NA	4,595	P-1	99.93	4,592	0.3%	4,590	0.3%	2	0.0%	1.47%	FRESNO
02138UNM2	ALTAMIRA FNDG LLC DC/P	01/21/03	NA	5,000	P-1	99.93	4,996	0.3%	4,994	0.3%	3	0.1%	1.47%	FRESNO
92646LNN6	VICTORY RECEIVABLES	01/22/03	NA	5,000	P-1	99.92	4,996	0.3%	4,992	0.3%	4	0.1%	1.42%	FRESNO
8855E3NN3	THREE CROWNS FDG LLC	01/22/03	NA	5,000	P-1	99.92	4,996	0.3%	4,993	0.3%	3	0.1%	1.45%	FRESNO
8855E3NN3	THREE CROWNS FDG LLC	01/22/03	NA	5,000	P-1	99.92	4,996	0.3%	4,990	0.3%	6	0.1%	1.45%	FRESNO
09203MNN3	BLACK FST FDG CORP DC/P	01/22/03	NA	5,000	P-1	99.92	4,996	0.3%	4,994	0.3%	2	0.0%	1.51%	FRESNO
370425QR4	GMAC NT	01/22/03	5.88%	1,400	A2	100.14	1,402	0.1%	1,431	0.1%	-29	-2.0%	3.86%	FRESNO
370425QR4	GMAC NT	01/22/03	5.88%	7,275	A2	100.14	7,285	0.4%	7,438	0.5%	-152	-2.0%	3.93%	FRESNO
76212MNP6	RHINELAND FDG CAP DC/P	01/23/03	NA	5,000	P-1	99.92	4,996	0.3%	4,994	0.3%	2	0.0%	1.47%	FRESNO
42969UNQ3	HIGH PEAK FUNDING LLC	01/24/03	NA	5,000	P-1	99.92	4,996	0.3%	4,992	0.3%	4	0.1%	1.42%	FRESNO
87583MNQ2	TANNEHILL CAP CO LLC	01/24/03	NA	5,000	P-1	99.92	4,996	0.3%	4,992	0.3%	4	0.1%	1.42%	FRESNO
79548EGD8	SALOMON SB MTNI	01/24/03	5.56%	3,750	AA1	100.20	3,757	0.2%	3,871	0.2%	-114	-2.9%	2.60%	FRESNO
863872BC0	SLMA DISC NT	01/27/03	NA	5,000	AAA	99.92	4,996	0.3%	4,889	0.3%	107	2.2%	2.29%	FRESNO
77619FNU7	ROMULUS FDG CORP DC/P	01/28/03	NA	5,000	P-1	99.91	4,995	0.3%	4,989	0.3%	6	0.1%	1.42%	FRESNO
56274MNV0	MANHATTAN ASSET FDG	01/29/03	NA	5,000	P-1	99.90	4,995	0.3%	4,991	0.3%	4	0.1%	1.42%	FRESNO
42969UNV2	HIGH PEAK FDG LLC DC/P	01/29/03	NA	5,000	P-1	99.90	4,995	0.3%	4,992	0.3%	3	0.1%	1.47%	FRESNO
42969UNX8	HIGH PEAK FDG LLC DC/P	01/31/03	NA	5,000	P-1	99.90	4,995	0.3%	4,992	0.3%	3	0.1%	1.47%	FRESNO
		01/08/03	1.40%	601,529		99.99	601,488	37.0%	602,945	37.1%	-1,458	-0.2%	1.64%	
1 - 3 Months														
8855E3P35	THREE CROWNS FDG LLC	02/03/03	NA	5,000	P-1	99.88	4,994	0.3%	4,992	0.3%	2	0.0%	1.47%	FRESNO
36962GUN2	GECC	02/03/03	7.00%	288	AAA	100.42	289	0.0%	301	0.0%	-12	-3.9%	2.50%	FRESNO
49326GAE8	KEYCORP MTN	02/03/03	7.30%	5,000	A3	100.42	5,021	0.3%	5,165	0.3%	-144	-2.8%	2.61%	FRESNO
	KERMAN	02/03/03	3.15%	1,000	AA	100.00	1,000	0.1%	1,000	0.1%	0	0.0%	3.15%	FRESNO
08172MHU3	BENEFICIAL MTN	02/18/03	6.25%	5,000	A2	100.35	5,017	0.3%	5,193	0.3%	-176	-3.4%	2.56%	FRESNO
81240QKX9	SEARS ROEBUCK	02/20/03	6.02%	3,163	A-	100.03	3,164	0.2%	3,243	0.2%	-79	-2.4%	3.83%	FRESNO
81240QGW6	SEARS ROEBUCK MTN3	02/20/03	6.54%	5,000	A-	100.10	5,005	0.3%	5,095	0.3%	-91	-1.8%	5.44%	FRESNO
31333MDCG7	FHLB	02/28/03	5.00%	5,000	AAA	100.59	5,030	0.3%	5,144	0.3%	-115	-2.2%	2.58%	FRESNO

County of Fresno Treasury Investment Pool

As of December 31, 2002

Holdings Report by Maturity Date

Cusip	Issuer	Maturity	Coupon	Par Value (\$000)	Rating Moody's/Findley	Market Price	Market Value (\$000)	Percent Portfolio (Market)	Cost Value (\$000)	Percent Portfolio (Cost)	Unrealized Gain/Loss (\$000)	Unrealized Gain/Loss (\$000)	Yield	Manager
1 - 3 Months (continued)														
31315KCP3	FAMC DISC NTS	03/03/03	NA	18,650	AAA	99.80	18,613	1.1%	18,591	1.1%	22	0.1%	1.28%	DT
45974VWM6	INTERNATIONAL LSE	03/12/03	5.90%	750	A1	100.77	756	0.0%	772	0.0%	-16	-2.1%	3.61%	FRESNO
125577AF3	CIT GROUP INC	03/15/03	7.38%	5,000	A2	100.98	5,049	0.3%	5,295	0.3%	-246	-4.6%	2.95%	FRESNO
125577AF3	CIT GROUP INC	03/15/03	7.38%	3,240	A2	100.98	3,272	0.2%	3,406	0.2%	-135	-4.0%	3.25%	FRESNO
277461AL3	EASTMAN KODAK	03/15/03	9.38%	5,000	BAA1	161.72	8,086	0.5%	5,237	0.3%	2,849	54.4%	5.20%	FRESNO
277461AL3	EASTMAN KODAK	03/15/03	9.38%	3,000	BAA1	101.08	3,032	0.2%	3,202	0.2%	-170	-5.3%	5.57%	FRESNO
		02/26/03	4.76%	71,091		104.61	74,370	4.6%	72,865	4.5%	1,505	2.1%	2.88%	
								0.0%						
3 - 6 Months														
31359MDT7	FNMA	04/15/03	5.75%	5,000	AAA	101.28	5,064	0.3%	5,159	0.3%	-95	-1.8%	2.37%	FRESNO
31359MDT7	FNMA	04/15/03	5.75%	5,000	AAA	101.28	5,064	0.3%	5,205	0.3%	-141	-2.7%	2.48%	FRESNO
929771AB9	WACHOVIA CORP NT	04/15/03	6.38%	1,000	A1	101.33	1,013	0.1%	1,030	0.1%	-17	-1.6%	3.01%	FRESNO
744448BJ9	PUBLIC SVC CO	04/15/03	6.00%	5,000	BAA1	100.50	5,025	0.3%	5,140	0.3%	-116	-2.2%	3.05%	FRESNO
073902AH1	BEAR STEARNS	04/15/03	6.75%	3,500	A2	101.32	3,546	0.2%	3,586	0.2%	-40	-1.1%	5.42%	FRESNO
81240QQZ9	SEARS ROEBUCK ACCEP	04/21/03	7.25%	5,000	A*	100.47	5,023	0.3%	5,243	0.3%	-220	-4.2%	3.81%	FRESNO
345397RW5	FORD MOTOR CR CO	04/28/03	6.13%	5,000	A3	100.59	5,029	0.3%	5,118	0.3%	-89	-1.7%	3.58%	FRESNO
872287AM9	TCI COMM INC	05/01/03	6.38%	10,430	BAA3	100.01	10,431	0.6%	10,823	0.7%	-392	-3.6%	3.77%	FRESNO
872287AM9	TCI COMM INC	05/01/03	6.38%	5,000	BAA3	100.01	5,000	0.3%	5,178	0.3%	-178	-3.4%	4.02%	FRESNO
45974VXJ2	INTL LEASE MTN-K	05/01/03	5.22%	3,000	A1	101.11	3,033	0.2%	3,044	0.2%	-10	-0.3%	4.25%	FRESNO
872287AM9	TCI COMM INC	05/01/03	6.38%	5,000	BAA3	100.01	5,000	0.3%	5,112	0.3%	-112	-2.2%	4.65%	FRESNO
635349AA1	NATIONAL CITY BANK	05/01/03	6.50%	1,000	A1	101.51	1,015	0.1%	1,028	0.1%	-13	-1.2%	4.96%	WELLS
364760AC2	GAP INC	05/01/03	5.63%	5,000	BA3	100.25	5,013	0.3%	5,018	0.3%	-6	-0.1%	5.43%	FRESNO
364760AC2	GAP INC	05/01/03	5.63%	5,000	BA3	100.25	5,013	0.3%	5,017	0.3%	-5	-0.1%	5.44%	FRESNO
3133MBHK6	FHLB	05/15/03	7.25%	5,000	AAA	102.28	5,114	0.3%	5,244	0.3%	-130	-2.5%	2.47%	FRESNO
31359MJG9	FNMA NOTES	05/15/03	4.63%	5,000	AAA	101.22	5,061	0.3%	5,134	0.3%	-73	-1.4%	2.61%	FRESNO
3133MEUD1	FHLB	05/15/03	4.50%	5,000	AAA	101.19	5,059	0.3%	5,091	0.3%	-32	-0.6%	2.80%	FRESNO
423328BN2	HELLER FINL INC	05/15/03	7.88%	5,000	AAA	102.26	5,113	0.3%	5,343	0.3%	-230	-4.3%	3.00%	FRESNO
52517PQD6	LEHMAN BROS MTN F	05/15/03	7.00%	5,000	A2	101.92	5,096	0.3%	5,268	0.3%	-172	-3.3%	3.17%	FRESNO
423328BN2	HELLER FINL INC	05/15/03	7.88%	5,000	AAA	102.26	5,624	0.3%	5,881	0.4%	-257	-4.4%	3.42%	FRESNO
912129AE3	US LEASING INTL	05/15/03	6.63%	5,000	A3	99.87	4,994	0.3%	5,139	0.3%	-145	-2.8%	3.77%	FRESNO
43760WAK5	HOMESIDE LENDING INC	05/15/03	6.20%	2,825	A2	101.45	2,866	0.2%	2,870	0.2%	-4	-0.1%	5.01%	FRESNO
22237LKU5	COUNTRYWIDE HOME LNS	05/22/03	5.25%	5,000	A3	101.34	5,067	0.3%	5,154	0.3%	-88	-1.7%	3.20%	FRESNO
22237LKU5	COUNTRYWIDE HOME LNS	05/22/03	5.25%	5,000	A3	101.34	5,067	0.3%	5,124	0.3%	-57	-1.1%	3.67%	FRESNO
22237LKU5	COUNTRYWIDE HOME LNS	05/22/03	5.25%	5,000	A3	101.34	5,067	0.3%	5,120	0.3%	-54	-1.0%	3.72%	FRESNO
585907AE8	MELLON BK N A	06/01/03	6.75%	1,000	A1	102.09	1,021	0.1%	1,041	0.1%	-20	-1.9%	2.73%	FRESNO
36962GUX0	GECC MTN	06/05/03	7.50%	6,070	AAA	102.50	6,222	0.4%	6,526	0.4%	-304	-4.7%	2.54%	FRESNO
3134A4FF6	FHLMC	06/15/03	4.50%	5,000	AAA	101.47	5,073	0.3%	5,094	0.3%	-20	-0.4%	2.87%	FRESNO
		05/08/03	6.17%	129,325		101.07	130,713	8.0%	133,730	8.2%	-3,017	-2.3%	3.55%	
6 Months - 1 Year														
45974VYD4	INTL LEASE FIN MTN	07/01/03	4.65%	1,300	A1	101.41	1,318	0.1%	1,320	0.1%	-2	-0.1%	3.67%	FRESNO
45974VXY9	INTERNATIONAL LEASE	07/01/03	4.95%	2,000	A1	101.55	2,031	0.1%	2,031	0.1%	0	0.0%	3.98%	FRESNO
45974VXY9	INTERNATIONAL LEASE	07/01/03	4.95%	3,000	A1	101.55	3,047	0.2%	3,046	0.2%	0	0.0%	3.98%	FRESNO
22237LCH3	CNTRYWD HOME FND	07/14/03	6.69%	2,300	A3	102.56	2,359	0.1%	2,382	0.1%	-23	-1.0%	3.68%	FRESNO
3134A2K20	FHLMC	07/15/03	5.75%	5,000	AAA	102.41	5,120	0.3%	5,182	0.3%	-61	-1.2%	2.67%	FRESNO
3134A2K20	FHLMC	07/15/03	5.75%	5,000	AAA	102.41	5,120	0.3%	5,208	0.3%	-88	-1.7%	2.82%	FRESNO
36962GTR5	GECC MTNA	07/23/03	6.27%	2,200	AAA	102.62	2,258	0.1%	2,313	0.1%	-55	-2.4%	2.76%	FRESNO
31359MKT9	FNMA	08/15/03	4.00%	5,000	AAA	101.69	5,084	0.3%	5,077	0.3%	8	0.2%	2.78%	FRESNO
31359MKT9	FNMA	08/15/03	4.00%	5,000	AAA	101.69	5,084	0.3%	5,075	0.3%	9	0.2%	2.93%	FRESNO
61745EQN4	MORGAN ST DEAN W	08/15/03	7.13%	2,000	AA3	103.43	2,069	0.1%	2,124	0.1%	-55	-2.6%	3.03%	FRESNO
3133MGV37	FHLB BDS	08/15/03	4.13%	1,000	AAA	101.75	1,018	0.1%	1,013	0.1%	4	0.4%	3.10%	FRESNO
3133MBV84	FHLB	08/15/03	6.88%	5,000	AAA	103.56	5,178	0.3%	5,246	0.3%	-68	-1.3%	3.16%	FRESNO
3133MGV37	FHLB BDS	08/15/03	4.13%	5,000	AAA	101.75	5,088	0.3%	5,062	0.3%	25	0.5%	3.19%	FRESNO
3133M5JW1	FHLB	09/02/03	5.58%	3,290	AAA	102.84	3,384	0.2%	3,396	0.2%	-13	-0.4%	3.19%	FRESNO
3133M5JK7	FHLB	09/02/03	5.63%	1,000	AAA	102.88	1,029	0.1%	971	0.1%	58	6.0%	6.73%	WELLS
87924FCG9	TELE COMM MTN	09/05/03	7.49%	1,000	BAA2	101.15	1,011	0.1%	1,044	0.1%	-33	-3.1%	4.75%	FRESNO
36962GVF8	GECC MTN	09/11/03	6.75%	5,000	AAA	103.62	5,181	0.3%	5,286	0.3%	-105	-2.0%	3.21%	FRESNO
3133M5QB9	FHLB	09/15/03	5.13%	1,800	AAA	102.69	1,848	0.1%	1,861	0.1%	-12	-0.7%	1.85%	SGC
3133M5QB9	FHLB	09/15/03	5.13%	4,200	AAA	102.69	4,313	0.3%	4,345	0.3%	-32	-0.7%	2.00%	SGC
3133M5QB9	FHLB	09/15/03	5.13%	4,100	AAA	102.69	4,210	0.3%	4,226	0.3%	-16	-0.4%	2.82%	FRESNO
3134A4HG2	FHLMC	09/15/03	3.50%	5,000	AAA	101.56	5,078	0.3%	5,034	0.3%	44	0.9%	3.04%	FRESNO
3133M5QB9	FHLB	09/15/03	5.13%	5,000	AAA	102.69	5,134	0.3%	5,130	0.3%	4	0.1%	3.27%	FRESNO
134429AL3	CAMPBELL SOUP NT	10/01/03	4.75%	2,000	A3	102.20	2,044	0.1%	2,034	0.1%	10	0.5%	3.48%	FRESNO
3133M5ZA1	FHLB	10/15/03	4.78%	5,000	AAA	102.72	5,136	0.3%	5,142	0.3%	-6	-0.1%	1.55%	FRESNO
718154BP1	PHILIP MORRIS MTN	10/15/03	8.25%	2,000	A2	103.62	2,072	0.1%	2,171	0.1%	-99	-4.5%	3.67%	FRESNO
650094BZ7	NY TELEPHONE NT	11/01/03	5.63%	1,000	A2	102.72	1,027	0.1%	1,023	0.1%	4	0.4%	3.48%	FRESNO
046003JS9	ASSOCIATES CORP NA	11/01/03	5.75%	1,000	AA1	103.50	1,035	0.1%	1,014	0.1%	21	2.1%	5.17%	WELLS
37042WKS9	GMAC MTN	11/03/03	6.75%	3,900	A2	102.45	3,996	0.2%	4,058	0.2%	-62	-1.5%	4.52%	FRESNO
36962GUJ1	GENERAL ELEC CAP CORP	11/03/03	6.81%	1,000	AAA	104.31	1,043	0.1%	1,043	0.1%	0	0.0%	5.03%	WELLS
31359MLR2	FNMA	11/15/03	3.13%	5,000	AAA	101.59	5,080	0.3%	4,982	0.3%	98	2.0%	3.32%	FRESNO
3134A4CO5	FHLMC	11/15/03	6.38%	5,000	AAA	104.38	5,219	0.3%	5,282	0.3%	-63	-1.2%	3.35%	FRESNO
040420BB6	ARISTAR SR NT	11/15/03	6.50%	5,000	A3	104.07	5,203	0.3%	5,201	0.3%	2	0.0%	3.82%	FRESNO
3133M6E38	FHLB BD	11/17/03	5.38%	2,000	AAA	103.53	2,071	0.1%	2,079	0.1%	-9	-0.4%	3.02%	FRESNO
312924VP5	FHLMC MTN	11/28/03	3.05%	5,000	AAA	101.57	5,079	0.3%	4,995	0.3%	84	1.7%	3.10%	FRESNO
910581AE7	UNITED HEALTHCARE GP	12/01/03	6.60%	5,000	A3	103.92	5,196	0.3%	5,268	0.3%	-72	-1.4%	3.58%	FRESNO
718154CE8	PHILIP MORRIS NT	12/01/03	6.80%	3,525	A2	103.19	3,638	0.2%	3,691	0.2%	-54	-1.5%	3.95%	FRESNO
3134A4JH5	FHLMC NTS	12/15/03	3.25%	5,000	AAA	101.88	5,094	0.3%	4,996	0.3%	97	2.0%	3.29%	FRESNO
3133M6W46	FHLB BDS SER 6102	12/22/03	5.31%	4,000	AAA	103.84	4,154	0.3%	4,144	0.3%	10	0.2%	3.40%	FRESNO
		09/25/03												

County of Fresno Treasury Investment Pool

As of December 31, 2002

Holdings Report by Maturity Date

Cuslp	Issuer	Maturity	Coupon	Par Value (\$000)	Rating Moody's/Findley	Market Price	Market Value (\$000)	Percent Portfolio (Market)	Cost Value (\$000)	Percent Portfolio (Cost)	Unrealized Gain/Loss (\$000)	Unrealized Gain/Loss (\$000)	Yield	Manager
Over 1 Year														
3133MCRV9	FHLB	01/05/04	5.38%	3,200	AAA	104.16	3,333	0.2%	3,342	0.2%	-9	-0.3%	2.02%	SGC
3133MCRV9	FHLB	01/05/04	5.38%	4,800	AAA	104.16	4,999	0.3%	5,006	0.3%	-6	-0.1%	2.30%	SGC
3133MCRV9	FHLB BDS	01/05/04	5.38%	5,000	AAA	104.16	5,208	0.3%	5,205	0.3%	3	0.1%	3.10%	FRESNO
637432BZ7	NATL RURAL UTILS	01/15/04	6.00%	4,000	A1	103.77	4,151	0.3%	4,117	0.3%	34	0.8%	4.38%	DT
617446DE6	MORGAN STANLEY	01/20/04	5.63%	1,000	AA3	104.03	1,040	0.1%	1,033	0.1%	8	0.7%	3.67%	FRESNO
3136F1GX2	FNMA NTS	01/23/04	3.25%	5,200	AAA	100.09	5,205	0.3%	5,200	0.3%	5	0.1%	3.25%	FRESNO
31331H6G7	FED FARM CREDIT BNK	01/23/04	5.40%	1,275	AAA	104.22	1,329	0.1%	1,274	0.1%	54	4.3%	5.42%	WELLS
312924W25	FHLMC MTN	01/30/04	3.33%	5,000	AAA	102.06	5,103	0.3%	4,988	0.3%	115	2.3%	3.46%	FRESNO
3129243R2	FHLMC MTN	02/11/04	3.39%	5,000	AAA	100.21	5,011	0.3%	5,000	0.3%	11	0.2%	3.39%	FRESNO
3129243R2	FHLMC MTN	02/11/04	3.39%	5,000	AAA	100.21	5,011	0.3%	4,989	0.3%	21	0.4%	3.51%	FRESNO
31359MNW9	FNMA NTS	02/12/04	2.30%	5,000	AAA	100.09	5,005	0.3%	5,000	0.3%	5	0.1%	2.30%	FRESNO
3133MD7D9	FHLB EW04	02/13/04	5.25%	5,000	AAA	104.25	5,213	0.3%	5,193	0.3%	19	0.4%	3.22%	FRESNO
3133MLPW9	FHLB BD	02/13/04	3.25%	5,000	AAA	102.06	5,103	0.3%	4,972	0.3%	131	2.6%	3.56%	FRESNO
3129246C2	FHLMC MTN	02/20/04	3.50%	5,000	AAA	102.29	5,114	0.3%	5,006	0.3%	108	2.2%	3.44%	FRESNO
3129246C2	FHLMC MTN	02/20/04	3.50%	5,000	AAA	102.29	5,114	0.3%	4,998	0.3%	117	2.3%	3.52%	FRESNO
616880BT6	MORGAN JP&CO SNT	02/25/04	5.75%	1,600	A1	104.31	1,669	0.1%	1,661	0.1%	8	0.5%	3.52%	FRESNO
88319QD26	TEXTRON FINL CORP	03/15/04	5.95%	5,000	A3	103.87	5,194	0.3%	5,129	0.3%	65	1.3%	4.00%	DT
88319QD26	TEXTRON FINL CORP	03/15/04	5.95%	1,260	A3	103.87	1,309	0.1%	1,297	0.1%	12	0.9%	4.21%	FRESNO
312925CV0	FHLMC MTN	03/25/04	3.55%	5,000	AAA	100.48	5,024	0.3%	4,998	0.3%	26	0.5%	3.57%	FRESNO
312925CV0	FHLMC MTN	03/25/04	3.55%	5,000	AAA	100.48	5,024	0.3%	4,966	0.3%	58	1.2%	3.91%	FRESNO
31331QC09	FFCB BD	04/02/04	2.25%	5,000	AAA	100.00	5,000	0.3%	5,000	0.3%	0	0.0%	2.25%	FRESNO
31331QBZ9	FFCB	04/07/04	2.32%	5,000	AAA	100.00	5,000	0.3%	5,000	0.3%	0	0.0%	2.32%	FRESNO
16161ABV9	CHASE MANHATTAN CORP	04/15/04	5.75%	500	A1	104.09	520	0.0%	509	0.0%	11	2.2%	5.02%	WELLS
3133MEHL8	FHLB	04/16/04	4.88%	3,200	AAA	104.38	3,340	0.2%	3,337	0.2%	3	0.1%	2.19%	SGC
3133MEHL8	FHLB	04/16/04	4.88%	4,800	AAA	104.38	5,010	0.3%	4,992	0.3%	18	0.4%	2.47%	SGC
046003KA6	ASSOC CORP NA	04/20/04	5.80%	5,000	AA1	104.98	5,249	0.3%	5,209	0.3%	40	0.8%	3.73%	FRESNO
046003KA6	ASSOC CORP NA	04/20/04	5.80%	4,000	AA1	104.98	4,199	0.3%	4,165	0.3%	36	0.9%	3.77%	FRESNO
3136F1WR7	FNMA NT	04/22/04	4.15%	3,140	AAA	100.84	3,167	0.2%	3,140	0.2%	27	0.8%	4.15%	FRESNO
36962GW7	GE CAPITAL CORP	04/23/04	5.38%	3,200	AAA	104.56	3,346	0.2%	3,346	0.2%	0	0.0%	1.97%	FRESNO
3136F1YN4	FNMA	04/29/04	3.90%	5,000	AAA	100.81	5,041	0.3%	5,070	0.3%	-30	-0.6%	3.08%	FRESNO
3128XOCR8	FHLMC NTS	04/30/04	2.06%	5,000	AAA	100.04	5,002	0.3%	4,995	0.3%	7	0.1%	2.13%	FRESNO
94975CAE7	WELLS FARGO	05/03/04	5.45%	5,000	AA2	104.63	5,232	0.3%	5,168	0.3%	63	1.2%	3.80%	FRESNO
459745ET8	INTL LEASE FIN	05/03/04	5.25%	8,375	A1	103.02	8,628	0.5%	8,523	0.5%	105	1.2%	4.33%	FRESNO
260543BN2	DOW CHEMICAL CORP	05/14/04	5.25%	5,000	A3	103.02	5,151	0.3%	5,114	0.3%	37	0.7%	3.86%	DT
931142AV5	WAL-MARK STORES INC	05/15/04	7.50%	1,000	AA2	107.32	1,073	0.1%	1,079	0.1%	-6	-0.5%	1.89%	WELLS
91159HEY2	US BANCORP	05/15/04	6.00%	500	AA3	105.51	528	0.0%	529	0.0%	-1	-0.2%	2.49%	WELLS
312924TX1	FHLMC SER MTN	05/20/04	3.25%	5,895	AAA	102.10	6,019	0.4%	5,997	0.4%	22	0.4%	2.19%	DT
3136F1P61	FNMA NTS	05/28/04	3.55%	5,000	AAA	100.88	5,044	0.3%	4,998	0.3%	45	0.9%	3.57%	FRESNO
312925OT0	FHLMC MTN STEP CPN	06/04/04	3.00%	5,000	AAA	100.63	5,031	0.3%	5,000	0.3%	31	0.6%	3.00%	FRESNO
45974VYB8	INTL LEASE FIN MTRM	06/07/04	5.50%	5,900	A1	103.32	6,096	0.4%	5,973	0.4%	123	2.1%	5.03%	DT
45974VX01	INTL LEASE L MTN	06/08/04	5.40%	5,000	A1	103.17	5,158	0.3%	5,104	0.3%	54	1.1%	4.32%	FRESNO
3133MKS17	FHLB Y204	06/10/04	3.67%	2,000	AAA	100.94	2,019	0.1%	1,995	0.1%	23	1.2%	3.77%	FRESNO
3136F1V49	FNMA	06/11/04	3.55%	5,000	AAA	100.94	5,047	0.3%	5,064	0.3%	-17	-0.3%	2.82%	FRESNO
3136F1V49	FNMA	06/11/04	3.55%	5,000	AAA	100.94	5,047	0.3%	5,063	0.3%	-17	-0.3%	2.84%	FRESNO
337358DA0	FIRST UNION CORP	06/15/04	6.63%	5,000	AA3	106.32	532	0.0%	534	0.0%	-2	-0.4%	2.11%	WELLS
31359MNG4	FED NATL MTG ASSOC	06/15/04	3.00%	2,000	AAA	102.16	2,043	0.1%	2,017	0.1%	26	1.3%	2.53%	WELLS
22237LLD2	COUNTRYWIDE HOME LNS	06/15/04	5.25%	5,300	A3	104.01	5,512	0.3%	5,492	0.3%	21	0.4%	3.26%	DT
44181EJD1	HOUSEHOLD FIN MTN	06/15/04	4.25%	5,000	A2	99.39	4,969	0.3%	5,000	0.3%	-31	-0.6%	4.25%	FRESNO
59018YKB6	MERRILL LYNCH & CO	06/15/04	5.35%	1,000	AA3	104.37	1,044	0.1%	1,000	0.1%	44	4.4%	5.35%	WELLS
34527REL3	FORDCRED AUTOOWNER	06/15/04	6.74%	585	AAA	101.49	591	0.0%	591	0.0%	1	0.1%	6.29%	WELLS
3133MUS50	FHLB	06/17/04	2.00%	7,000	AAA	100.19	7,013	0.4%	7,013	0.4%	0	0.0%	1.87%	FRESNO
3133MUS50	FHLB	06/17/04	2.00%	5,000	AAA	100.19	5,009	0.3%	5,000	0.3%	9	0.2%	2.00%	FRESNO
3133MUS50	FHLB	06/17/04	2.00%	5,000	AAA	100.19	5,009	0.3%	5,000	0.3%	9	0.2%	2.00%	FRESNO
31331L4U9	FFCB	06/22/04	2.75%	5,000	AAA	101.38	5,069	0.3%	5,000	0.3%	69	1.4%	2.75%	FRESNO
91282BAE0	US TREASURY NOTE	06/30/04	2.88%	2,300	AAA	102.22	2,351	0.1%	2,322	0.1%	29	1.2%	2.35%	WELLS
86387UAX3	STDNT LOAN MTG ASSOC	06/30/04	5.00%	2,000	AAA	105.03	2,101	0.1%	2,091	0.1%	9	0.4%	2.56%	WELLS
58013MDP6	MCDONALD'S CORP	07/01/04	5.15%	500	AA3	104.80	524	0.0%	524	0.0%	0	0.0%	2.09%	WELLS
002824AL4	ABBOTT LABORATORIES	07/01/04	5.13%	1,000	AA3	104.98	1,050	0.1%	1,026	0.1%	24	2.3%	3.91%	WELLS
31331OCV7	FFCB	07/02/04	2.45%	5,000	AAA	100.00	5,000	0.3%	5,000	0.3%	0	0.0%	2.45%	FRESNO
3136F1EM8	FNMA NTS	07/08/04	4.00%	5,000	AAA	100.03	5,002	0.3%	4,998	0.3%	3	0.1%	4.01%	FRESNO
3134A4PX6	FHLMC	07/15/04	3.00%	19,659	AAA	102.19	20,089	1.2%	19,945	1.2%	144	0.7%	2.23%	DT
312925WF3	FHLMC MTN STEP CPN	07/15/04	2.50%	5,000	AAA	100.53	5,027	0.3%	5,009	0.3%	17	0.3%	2.40%	FRESNO
949746AA9	WELLS FARGO	07/15/04	6.63%	7,000	AA2	106.98	7,488	0.5%	7,503	0.5%	-14	-0.2%	2.72%	FRESNO
3134A4PX6	FHLMC	07/15/04	3.00%	5,000	AAA	102.19	5,109	0.3%	5,021	0.3%	88	1.8%	2.78%	FRESNO
880591DR0	TENNESSEE VALLEY AUTH	07/15/04	4.75%	1,000	AAA	104.51	1,045	0.1%	1,035	0.1%	10	1.0%	2.94%	WELLS
312925WN6	FHLMC MTN	07/15/04	3.25%	5,000	AAA	100.94	5,047	0.3%	5,000	0.3%	47	0.9%	3.25%	FRESNO
3136F14F4	FNMA	07/15/04	3.28%	5,000	AAA	101.03	5,052	0.3%	5,000	0.3%	52	1.0%	3.28%	FRESNO
740587AX8	PREMIUM ASSET TR 144	07/19/04	5.25%	5,000	AA2	104.35	5,218	0.3%	5,232	0.3%	-14	-0.3%	2.67%	FRESNO
3133MSP95	FHLB BD	07/30/04	2.25%	4,800	AAA	100.06	4,803	0.3%	4,800	0.3%	3	0.1%	2.25%	FRESNO
312925L24	FHLMC MTN	08/13/04	2.88%	5,000	AAA	100.16	5,008	0.3%	5,000	0.3%	8	0.2%	2.88%	FRESNO
312925L24	FHLMC MTN	08/13/04	2.88%	5,000	AAA	100.16	5,008	0.3%	5,000	0.3%	8	0.2%	2.88%	FRESNO
3133MGU53	FED HOME LN BNK	08/13/04	4.63%	3,500	AAA	104.72	3,665	0.2%	3,627	0.2%	38	1.0%	3.24%	WELLS
3133MGU53	FED HOME LN BNK	08/13/04	4.63%	3,000	AAA	104.72	3,142	0.2%	3,065	0.2%	77	2.5%	3.83%	WELLS
3134A4CW8	FED HOME LN MTG CORP	08/15/04	4.50%	3,000	AAA	104.59	3,138	0.2%	3,130	0.2%	7	0.2%	2.27%	WELLS
3136F2FC7	FNMA NT	08/27/04	2.50%	5,000	AAA	100.78	5,039	0.3%	5,000	0.3%	39	0.8%	2.50%	FRESNO
91282BAK6	US TREASURY NOTE	08/31/04	2.13%	2,000	AAA	101.13	2,023	0.1%	2,004	0.1%	19	0.9%	2.03%	WELLS
23383VAK6	DAIMLER CHRYSAUTO TR	09/06/04	6.82%	1,131	AAA	101.14	1,144	0.1%	1,148	0.1%	-3	-0.3%	6.37%	WELLS
3133MUDR3	FHLB BDS	09/10/04	2.19%	5,000	AAA	100.13	5,006	0.3%	5,000	0.3%	6	0.1%	2.19%	FRESNO
36808BAE8	DIAGEO PLC	09/15/04	7.13%	500	A1	108.53	543	0.0%	543	0.0%	0	0.0%	2.21%	WELLS
31359MKW2	FED NATL MTG ASSOC	09/15/04	3.50%	2,000	AAA	103.09	2,062	0.1%	1,994	0.1%	68	3.4%	3.61%	WELLS
31331QNA1	FFCB BDS	09/27/04	2.15%	5,000	AAA	100.16	5,008	0.3%	5,000	0.3%	8	0.2%	2.15%	FRESNO

County of Fresno Treasury Investment Pool

As of December 31, 2002

Holdings Report by Maturity Date

Cusip	Issuer	Maturity	Coupon	Par Value (\$000)	Rating Moodys/Findley	Market Price	Market Value (\$000)	Percent Portfolio (Market)	Cost Value (\$000)	Percent Portfolio (Cost)	Unrealized Gain/Loss (\$000)	Unrealized Gain/Loss (\$000)	Yield	Manager
Over 1 Year (continued)														
42333HME9	HELLER FINL MTN-1	09/28/04	7.13%	1,700	AAA	108.42	1,843	0.1%	1,858	0.1%	-14	-0.8%	2.45%	FRESNO
3133MURE7	FHLB BDS	09/30/04	2.00%	5,000	AAA	100.19	5,009	0.3%	5,000	0.3%	9	0.2%	2.00%	FRESNO
3133MURE7	FHLB BDS	09/30/04	2.00%	5,000	AAA	100.19	5,009	0.3%	5,000	0.3%	9	0.2%	2.00%	FRESNO
912828A4	US TREASURY NOTE	09/30/04	1.88%	2,000	AAA	100.69	2,014	0.1%	1,991	0.1%	23	1.1%	2.11%	WELLS
166751AF4	CHEVRONTXACO CORP	10/01/04	6.63%	1,000	AA2	107.64	1,076	0.1%	1,089	0.1%	-13	-1.2%	2.02%	WELLS
3136F2LR7	FNMA NTS	10/04/04	2.50%	10,000	AAA	100.31	10,031	0.6%	10,000	0.6%	31	0.3%	2.50%	FRESNO
3129257F1	FHLMC MTN	10/08/04	2.35%	5,000	AAA	100.68	5,034	0.3%	5,000	0.3%	34	0.7%	2.35%	FRESNO
3129257F1	FHLMC MTN	10/08/04	2.35%	5,000	AAA	100.68	5,034	0.3%	5,000	0.3%	34	0.7%	2.35%	FRESNO
263534BH1	DU PONT E.I. DE NEMOURS	10/15/04	6.75%	1,000	AA3	108.51	1,085	0.1%	1,088	0.1%	-3	-0.3%	2.32%	WELLS
31331QDQ7	FFCB	10/15/04	2.44%	5,000	AAA	100.28	5,014	0.3%	5,000	0.3%	14	0.3%	2.44%	FRESNO
3133MSCK4	FHLB BDS	10/15/04	2.50%	4,020	AAA	100.31	4,033	0.2%	4,020	0.2%	13	0.3%	2.50%	FRESNO
3133MSCK4	FHLB BDS	10/15/04	2.50%	5,000	AAA	100.31	5,016	0.3%	5,000	0.3%	16	0.3%	2.50%	FRESNO
3136F2MQ8	FNMA NTS	10/15/04	2.63%	4,000	AAA	100.06	4,003	0.2%	4,000	0.2%	3	0.1%	2.63%	FRESNO
3133MSAC1	FHLB	10/15/04	2.75%	5,000	AAA	100.06	5,003	0.3%	5,000	0.3%	3	0.1%	2.75%	FRESNO
3133MSCS7	FHLB	10/21/04	2.63%	5,000	AAA	100.06	5,003	0.3%	5,000	0.3%	3	0.1%	2.63%	FRESNO
3133MSGD6	FHLB BDS	10/21/04	2.68%	5,000	AAA	100.06	5,003	0.3%	5,000	0.3%	3	0.1%	2.68%	FRESNO
31359MNM1	FNMA NTS	10/29/04	3.10%	5,000	AAA	101.00	5,050	0.3%	5,039	0.3%	11	0.2%	2.71%	FRESNO
3133MJLE8	FHLB	11/19/04	3.70%	5,000	AAA	102.03	5,102	0.3%	5,000	0.3%	102	2.0%	3.70%	FRESNO
3136F1J68	FNMA NTS	11/22/04	3.95%	5,000	AAA	101.13	5,056	0.3%	5,000	0.3%	56	1.1%	3.95%	FRESNO
31359MOA4	FNMA NTS	11/26/04	2.13%	5,000	AAA	100.69	5,034	0.3%	4,980	0.3%	55	1.1%	2.34%	FRESNO
3133MTMS4	FHLB SER	11/26/04	2.40%	5,000	AAA	100.16	5,008	0.3%	5,000	0.3%	8	0.2%	2.40%	FRESNO
3133MTKM9	FHLB SER	11/26/04	2.35%	5,000	AAA	100.13	5,006	0.3%	4,994	0.3%	13	0.3%	2.41%	FRESNO
3128XOHY8	FHLMC	11/26/04	2.50%	5,000	AAA	100.16	5,008	0.3%	5,000	0.3%	8	0.2%	2.50%	FRESNO
3128XONK1	FHLMC	12/10/04	2.25%	5,000	AAA	100.34	5,017	0.3%	4,993	0.3%	25	0.5%	2.33%	FRESNO
312925Z37	FHLMC MTN	12/10/04	3.00%	5,000	AAA	100.29	5,015	0.3%	5,000	0.3%	15	0.3%	3.00%	FRESNO
3128XOMJ5	FHLMC MTN	12/13/04	2.38%	5,000	AAA	100.19	5,009	0.3%	5,000	0.3%	9	0.2%	2.37%	FRESNO
3128XOPL7	FHLMC MTN	12/13/04	2.45%	5,000	AAA	100.46	5,023	0.3%	5,000	0.3%	23	0.5%	2.45%	FRESNO
3128XOMJ5	FHLMC MTN	12/13/04	2.38%	5,000	AAA	100.19	5,009	0.3%	4,992	0.3%	17	0.3%	2.46%	FRESNO
31359MQB2	FNMA	12/13/04	2.50%	5,000	AAA	100.25	5,013	0.3%	4,995	0.3%	17	0.3%	2.55%	FRESNO
3133MUAO8	FHLB SER	12/20/04	2.50%	5,000	AAA	100.22	5,011	0.3%	5,000	0.3%	11	0.2%	2.50%	FRESNO
3128XOST7	FHLMC NTS	12/27/04	2.25%	5,000	AAA	100.38	5,019	0.3%	5,004	0.3%	15	0.3%	2.21%	FRESNO
31331OME4	FFCB	12/27/04	2.35%	5,000	AAA	100.44	5,022	0.3%	5,000	0.3%	22	0.4%	2.35%	FRESNO
31331OME4	FFCB	12/27/04	2.35%	5,000	AAA	100.44	5,022	0.3%	5,000	0.3%	22	0.4%	2.35%	FRESNO
3128XOUN7	FHLMC MTN	12/30/04	2.00%	5,000	AAA	100.31	5,015	0.3%	5,000	0.3%	15	0.3%	2.00%	FRESNO
312925VU1	FHLMC MTN	01/10/05	2.55%	5,000	AAA	100.03	5,002	0.3%	5,000	0.3%	2	0.0%	2.55%	FRESNO
3133MKYS0	FHLB	01/14/05	4.13%	1,000	AAA	104.53	1,045	0.1%	1,036	0.1%	10	0.9%	2.57%	SGC
3133MKYS0	FHLB	01/14/05	4.13%	1,500	AAA	104.53	1,568	0.1%	1,541	0.1%	27	1.7%	2.96%	SGC
81413TAB3	SEC CAP GRP INC MTNA	01/19/05	7.80%	3,000	AAA	110.10	3,303	0.2%	3,310	0.2%	-7	-0.2%	2.72%	FRESNO
3133MSKH2	FHLB BD	01/28/05	2.71%	10,000	AAA	100.09	10,009	0.6%	10,000	0.6%	9	0.1%	2.70%	FRESNO
3133MSKH2	FHLB BD	01/28/05	2.71%	5,000	AAA	100.09	5,005	0.3%	5,000	0.3%	5	0.1%	2.70%	FRESNO
36962GXB5	GECC	01/28/05	4.25%	5,000	AAA	104.45	5,222	0.3%	5,169	0.3%	53	1.0%	2.77%	FRESNO
36962GXB5	GECC	01/28/05	4.25%	5,000	AAA	104.45	5,222	0.3%	5,136	0.3%	86	1.7%	3.08%	FRESNO
31331LB56	FFCB	02/01/05	3.88%	1,000	AAA	104.09	1,041	0.1%	1,030	0.1%	11	1.1%	2.59%	SGC
31331LB56	FFCB	02/01/05	3.88%	1,500	AAA	104.09	1,561	0.1%	1,532	0.1%	30	1.9%	2.99%	SGC
3133MLRK3	FED HOME LN BNK	02/15/05	4.00%	1,500	AAA	104.38	1,566	0.1%	1,559	0.1%	6	0.4%	2.22%	WELLS
31331RSX4	FED FARM CREDIT BK	04/13/05	5.72%	1,000	AAA	108.35	1,084	0.1%	1,053	0.1%	30	2.9%	4.09%	WELLS
31331LJ90	FFCB BD	04/15/05	4.38%	5,500	AAA	105.59	5,850	0.4%	5,784	0.4%	66	1.1%	2.52%	DT
31331LJ90	FFCB BD	04/15/05	4.38%	7,500	AAA	105.59	7,920	0.5%	7,804	0.5%	116	1.5%	2.60%	DT
3133MMXQ1	FHLB	04/15/05	4.63%	400	AAA	106.06	424	0.0%	419	0.0%	5	1.1%	2.69%	SGC
3133MSAA8	FHLB BDS	04/15/05	3.02%	5,000	AAA	100.06	5,003	0.3%	5,000	0.3%	3	0.1%	3.02%	FRESNO
3133MSAA8	FHLB BDS	04/15/05	3.02%	6,940	AAA	100.06	6,944	0.4%	6,940	0.4%	4	0.1%	3.02%	FRESNO
3133MMXQ1	FHLB	04/15/05	4.63%	600	AAA	106.06	636	0.0%	623	0.0%	13	2.2%	3.14%	SGC
3136F2NB0	FNMA NTS	04/21/05	2.65%	5,000	AAA	100.31	5,016	0.3%	4,994	0.3%	22	0.4%	2.70%	FRESNO
3136F2MC9	FNMA	04/21/05	3.00%	5,000	AAA	100.81	5,041	0.3%	5,000	0.3%	41	0.8%	3.00%	FRESNO
3136F2MK1	FNMA NTS	04/21/05	3.05%	5,000	AAA	100.06	5,003	0.3%	5,000	0.3%	3	0.1%	3.05%	FRESNO
05565QAA6	BP CAPITAL MARKET PLC	04/29/05	4.00%	1,000	AA1	104.53	1,045	0.1%	1,031	0.1%	14	1.4%	2.78%	WELLS
36962GUU6	GENERAL ELEC MTNA	05/15/05	7.50%	4,500	AAA	111.69	5,026	0.3%	5,002	0.3%	24	0.5%	2.72%	FRESNO
3136F2VU9	FNMA NTS	06/03/05	2.75%	5,000	AAA	101.00	5,050	0.3%	5,000	0.3%	50	1.0%	2.75%	FRESNO
3134AAPQ1	FED HOME LN MTG CORP	06/15/05	4.25%	1,000	AAA	105.28	1,053	0.1%	1,009	0.1%	44	4.4%	3.94%	WELLS
3136F2YU6	FNMA	06/27/05	2.63%	5,000	AAA	100.44	5,022	0.3%	5,002	0.3%	20	0.4%	2.61%	FRESNO
3133MSCTS	FHLB	07/21/05	3.15%	5,000	AAA	100.06	5,003	0.3%	5,000	0.3%	3	0.1%	3.15%	FRESNO
3133MSJL5	FHLB	07/28/05	3.02%	5,000	AAA	100.09	5,005	0.3%	5,000	0.3%	5	0.1%	3.02%	FRESNO
31359MNY5	FNMA NTS	08/15/05	3.13%	5,000	AAA	100.84	5,042	0.3%	4,996	0.3%	46	0.9%	3.15%	DT
36962GZM9	GECC MTNA	10/03/05	2.99%	5,000	AAA	100.00	5,000	0.3%	5,001	0.3%	-1	0.0%	2.98%	DT
3128XOBP3	FHLMC MTN	10/17/05	2.75%	5,000	AAA	100.65	5,032	0.3%	5,000	0.3%	32	0.6%	2.75%	FRESNO
36962GVM3	GECC MTNA	11/01/05	6.80%	5,000	AAA	111.25	5,562	0.3%	5,509	0.3%	54	1.0%	3.35%	FRESNO
3133MTDB1	FHLB BDS	11/07/05	3.21%	10,000	AAA	100.44	10,044	0.6%	10,000	0.6%	44	0.4%	3.21%	FRESNO
31331QKCO	FEDERAL FARM CRED BNK	11/15/05	2.50%	1,000	AAA	100.72	1,007	0.1%	999	0.1%	8	0.8%	2.53%	WELLS
02687QBB3	AMERICAN INTERNATL GRP	12/01/05	2.85%	1,500	AA3	101.61	1,016	0.1%	995	0.1%	21	2.1%	3.02%	WELLS
41013MEJ5	JOHN HANCOCK MTN SIGN	12/15/05	2.70%	1,000	A1	100.43	1,004	0.1%	1,000	0.1%	4	0.4%	2.70%	FRESNO
07274RAG9	BAYERISCHE LANDESBANK	02/09/06	6.20%	4,000	AAA	100.40	4,016	0.2%	4,063	0.2%	-46	-1.1%	5.69%	FRESNO
912827WB1	US TREASURY	02/15/06	5.63%	1,000	AAA	110.75	1,108	0.1%	1,068	0.1%	40	3.7%	3.62%	WELLS
17303CSK6	CITIBANK CREDCARD TR	02/15/06	5.50%	2,000	AAA	104.35	2,087	0.1%	2,083	0.1%	4	0.2%	4.40%	WELLS
3133MDJP9	FHLB	03/06/06	5.13%	400	AAA	108.69	435	0.0%	427	0.0%	8	1.9%	3.12%	SGC
3133MDJP9	FHLB	03/06/06	5.13%	600	AAA	108.69	652	0.0%	631	0.0%	21	3.3%	3.56%	SGC
86387UAV7	STDNT LOAN MTG ASSOC	03/15/06	5.25%	1,500	AAA	108.7								

County of Fresno Treasury Investment Pool

As of December 31, 2002

Holdings Report by Maturity Date

Cusip	Issuer	Maturity	Coupon	Par Value (\$000)	Rating Moody's/Findley	Market Price	Market Value (\$000)	Percent Portfolio (Market)	Cost Value (\$000)	Percent Portfolio (Cost)	Unrealized Gain/Loss (\$000)	Unrealized Gain/Loss (\$000)	Yield	Manager
Over 1 Year (continued)														
3133MLRJ6	FHLB	02/15/07	4.88%	200	AAA	107.69	215	0.0%	211	0.0%	5	2.3%	3.59%	SGC
3133MLRJ6	FHLB	02/15/07	4.88%	300	AAA	107.69	323	0.0%	311	0.0%	12	3.9%	3.99%	SGC
3133MNPQ8	FHLB	05/15/07	4.88%	1,500	AAA	107.72	1,616	0.1%	1,591	0.1%	25	1.6%	3.39%	SGC
3133MNPQ8	FHLB	05/15/07	4.88%	200	AAA	107.72	215	0.0%	210	0.0%	5	2.5%	3.69%	SGC
3133MNPQ8	FHLB	05/15/07	4.88%	300	AAA	107.72	323	0.0%	309	0.0%	14	4.5%	4.17%	SGC
31282UZE0	FEDERAL HLMC GOLD	07/01/07	5.00%	2,681	AAA	104.11	2,791	0.2%	2,742	0.2%	49	1.8%	4.47%	SGC
31359MNP4	FNMA	07/15/07	4.25%	10,000	AAA	105.44	10,544	0.6%	10,225	0.6%	319	3.1%	3.75%	DT
31282UZL4	FEDERAL HLMC GOLD	08/01/07	5.50%	2,036	AAA	104.11	2,120	0.1%	2,108	0.1%	12	0.6%	4.68%	SGC
31282UZU4	FGLMC	09/01/07	5.50%	5,205	AAA	104.11	5,418	0.3%	5,403	0.3%	15	0.3%	4.60%	SGC
		11/12/04	3.59%	673,915		101.97	687,178	42.2%	682,848	42.0%	4,330	0.6%	2.94%	
Total Portfolio		11/20/03	3.19%	1,605,475		101.33	1,626,796	100.0%	1,625,883	100.0%	913	0.1%	2.53%	

Note: *Standard & Poors

Note: All commercial paper ratings were provided by Fresno

1 TIPS price and par value are adjusted daily for the inflation index ratio and are carried at purchase par value

GLOSSARY OF TERMS

Average Maturity - The weighted average time to principal repayment. Useful as an approximation of a single maturity where the mean or average maturity is used to describe the life of the instrument.

Bankers Acceptance - Money market instrument created from transactions involving foreign trade. In its simplest form, a bankers acceptance is a check, drawn on bank by an importer or exporter of goods.

Basis Point - 1/100th of 1%.

Certificate of Deposit - A short term money market instrument representing a receipt from a bank for a deposit at a specified rate of interest for a specified period of time.

Coupon Rate - The annual interest paid of a fixed-income instrument.

Commercial Paper - Money Market instrument representing a short-term promissory note of a large corporation at a specified rate of return for a specified period of time.

Current Yield - A bond's coupon expressed as a percentage of the bond's market price.

Discount Rate - The interest rate used to translate a future value into a present value.

Duration - Often times referred to as Macaulay's duration is a fixed income measure of price sensitivity to changes in yields. It is calculated by taking a weighted average of the time periods to receipt of the present value of the cash flows from a fixed income instrument.

Federal Home Loan Mortgage Corporation - Also known as "FHLMC" and Freddie Mac. FHLMC is a Private Corporation authorized by Congress, which sells notes, participation certificates and other mortgage obligations backed by mortgage pools.

Federal National Mortgage Association - Also known as "FNMA" and Fannie Mae. A private corporation which buys and sells residential mortgages insured by FHA or guaranteed by VA. FNMA also issues notes, participation certificates and other mortgage obligations backed by mortgage pools.

Government National Mortgage Corporation - Also known as "GNMA" and Ginnie Mae. A wholly-owned U.S. government corporation. GNMA issues and guarantees mortgage-backed securities which are backed by the full faith and credit of the United States Government.

Repurchase Agreement - Short term collateralized loan at a specified rate for a specified period, used by large investors as an alternative for cash investments.

Yield to Maturity - The internal rate of return of a standard bond held to maturity.

RATING SUMMARY

RATING SERVICE

RATING CATEGORY

RATING DEFINITION

Moody's

AAA
AA
A
BAA
BA
B
CAA
CA
C

Best Quality
High Quality
Upper-medium grade
Medium grade obligations
Judged to have speculative elements
Lack characteristics of desirable investment
Investment in poor standing
Speculative in a high degree
Poor prospect of attaining investment standing

Moody's - Modifiers

1,2,and 3

Rankings within rating category

Moody's - Commercial Paper

Prime-1
Prime-2
Prime-3
Not Prime

Superior ability for repayment
Strong ability for repayment
Acceptable ability for repayment
Do not fall in top 3 rating categories

Standard & Poors

AAA
AA
A
BBB
BB
B
CCC
CC
C
C1
D

Highest rating
Strong capacity for repayment
Strong capacity for repayment but less than AA category
Adequate capacity for repayment
Speculative
Greater vulnerability to default than BB category
Identifiable vulnerability to default
Subordinated debt of issues ranked in CCC category
Subordinated debt of issues ranked in CCC category
Income bonds where no interest is paid
Default

Standard & Poors - Modifiers

(+) or (-)

Rankings within rating category

Standard & Poors - Commercial

A-1
A-2
A-3
B
C
D

Highest degree of safety
Timely repayment characteristics is satisfactory
Adequate capacity for repayment
Speculative
Doubtful repayment
Default

STATE CENTER COMMUNITY COLLEGE DISTRICT
1525 E. Weldon
Fresno, California 93704

PRESENTED TO BOARD OF TRUSTEES

DATE: March 4, 2003

SUBJECT: Consideration to Adopt Resolution Authorizing ITEM NO. 03-60
 Fund Transfer, Dormitory Revenue Fund to
 Dormitory Bond Interest and Redemption Fund

EXHIBIT: Resolution

Background:

Twice a year State Center Community College District makes a payment to service debt on the Dorm Bonds. The payment dates are April 1 and October 1 of each year. The payment amounts are unequal in that the April 1 payment is for interest only and the October 1 payment includes principal and interest. The final payment of \$35,525 will be made in Fiscal Year 2004-05.

Recommendation:

It is recommended that the Board of Trustees authorize the County Superintendent of Schools to transfer \$975.00 from the Dormitory Revenue Fund to the Dormitory Bond Interest and Redemption Fund to permit the April 1 payment of semi-annual interest of \$975.00 to the U.S. Department of Education.

RESOLUTION NO. 03-60

AUTHORIZING INTER-FUND TRANSFERS

WHEREAS, the Board of Trustees has authorized establishment of the Dorm Revenue Fund for the purpose of properly accounting for revenues and expenditures; and

WHEREAS, in order to maintain consistent accounting practices, it will be necessary to transfer \$975.00 from the Dorm Revenue Fund to the Dormitory Bond Interest & Redemption Fund;

NOW, THEREFORE, BE IT RESOLVED that Resolution No. 03-60 be approved transferring \$975.00 from the Dorm Revenue Fund to the Dormitory Bond Interest & Redemption Fund.

* * * * *

The foregoing Resolution was adopted upon motion of Trustee _____, and seconded by Trustee _____, at a regular meeting of the Board of Trustees of the State Center Community College District on this 4th day of March, 2003, by the following vote, to wit:

AYES:

NOES:

ABSENT:

Patrick E. Patterson, Secretary, Board of Trustees
State Center Community College District

STATE CENTER COMMUNITY COLLEGE DISTRICT
1525 E. Weldon
Fresno, California 93704

PRESENTED TO BOARD OF TRUSTEES

DATE: March 4, 2003

SUBJECT: Assignment of Board Representatives for
Graduation Ceremonies

ITEM NO. 03-61

EXHIBIT: None

Background:

The 2003 graduation ceremonies for Fresno City College, Reedley College, and the Madera Center are scheduled for Friday, May 23, 2003. In preparation for the graduation programs, the campuses would like to have the names of the Board representatives who will participate in the graduation ceremonies. The times of the ceremonies are as follows:

Fresno City College	-	7:30 p.m.
Reedley College	-	6:30 p.m.
Madera Center	-	6:30 p.m.

Recommendation:

It is recommended that the Board President seek volunteers or designate Board representatives for the 2003 graduation ceremonies at Fresno City College, Reedley College, and the Madera Center, on Friday, May 23, 2003.

STATE CENTER COMMUNITY COLLEGE DISTRICT
1525 E. Weldon
Fresno, California 93704

PRESENTED TO BOARD OF TRUSTEES

DATE: March 4, 2003

SUBJECT: Design Presentation, Willow/International,
Phase 1

ITEM NO. 03-62

EXHIBIT: None

Background:

At the January 21st Board workshop a presentation was given on the Willow International Center. Included in the presentation was a discussion of the initial development of the site and the preliminary design of the first academic building. Following the presentation the Board asked staff to provide more information regarding the parking facilities, the location and visibility of the building entrances, and the location of the science labs in the building.

Ed Darden with Edwin S. Darden Associates, Inc., will be present at the March 4 Board meeting to provide additional information and options for the Board's consideration.

STATE CENTER COMMUNITY COLLEGE DISTRICT
1525 E. Weldon
Fresno, California 93704

PRESENTED TO BOARD OF TRUSTEES

DATE: March 4, 2003

SUBJECT: Consideration of Resolution Establishing a
Citizens' Bond Oversight Committee and
Appointing Members Thereto

ITEM NO. 03-63

EXHIBIT: Resolution

Background:

At the January Board meeting the Board of Trustees certified the election results for the November Measure E bond issue. In so doing the Board also set in motion the need for a Citizens' Bond Oversight Committee, as prescribed by statute. The Board is allowed 60 days from the date of the January certification to appoint the Citizens' Bond Oversight Committee. An application process was initiated, and 18 Application/Nomination Forms were received as follows:

Nominees	Public Interest Category
George Kutnerian	Student active in a community college support group
Yammilette Gutierrez	Business community located in the District
Hugo Morales	Business community located in the District
Gary S. Shuster	Business community located in the District
Anne Lopez Gaston	Senior citizens' organization
Brian Trevarrow	Senior citizens organization
Jack M. Fiorentino	Bona-fide taxpayers' association
Donald G. Larson	Support organization for the District
Terry L. Stone	Support organization for the District
Valerie Florentino Davis	Community at-large
Terrence J. Flanagan	Community at-large
Harris Hays	Community at-large
John Hutson	Community at-large
Lorenzo Lee, Jr.	Community at-large
Nick Pavlovich	Community at-large
Garry Serrato	Community at-large
Alan M. Simpson	Community at-large
Ben H. Vue	Community at-large

ITEM NO. 03-63 – Continued
Page 2

Copies of the Applications were mailed to all Board members. A Selection Committee, comprised of three Board members and the Vice Chancellor, Finance and Administration, reviewed the Applications. A recommendation will be made at the March 4 Board meeting.

Fiscal Impact:

\$10,000 funded from General Fund - Bond money is not allowed to be used for the operation of the Oversight Committee.

STATE CENTER COMMUNITY COLLEGE DISTRICT
RESOLUTION NO. 03-63

RESOLUTION OF THE BOARD OF TRUSTEES OF THE STATE CENTER
COMMUNITY COLLEGE DISTRICT ESTABLISHING A CITIZENS' BOND
OVERSIGHT COMMITTEE AND APPOINTING MEMBERS THERETO

WHEREAS, the Board of Trustees of the State Center Community College District (the "District") previously adopted a Resolution requesting Fresno County, Madera County, Tulare County and Kings County (collectively, the "Counties") to call an election for general obligation bonds (the "Bond Election") to be held on November 5, 2002; and

WHEREAS, notice of the Bond Election was duly given; and on November 5, 2002, the Bond Election was duly held and conducted for the purpose of voting a measure for the issuance of bonds of the District in the amount of \$161,000,000 (the "Bond Measure"); and

WHEREAS, based on the statement of results for each of the Counties, more than fifty-five percent of the votes cast on the Bond Measure were in favor of issuing the aforementioned bonds.

WHEREAS, Section 15278 of the Education Code of the State of California provides that the governing board of a community college district shall establish and appoint members to an independent citizens' oversight committee, within 60 days of the date that the governing board enters the election results on its minutes; and

WHEREAS, the Board of Trustees of the District wishes hereby to establish such independent citizens' oversight committee in connection with issuance of bonds under the Bond Measure and to appoint members thereto;

NOW, THEREFORE, THE BOARD OF TRUSTEES OF THE STATE CENTER COMMUNITY COLLEGE DISTRICT DOES HEREBY FIND, DETERMINE AND CERTIFY AS FOLLOWS:

Section 1. Bond Election Results. The Board of Trustees of the District has entered the results of the Bond Election results on its minutes within 60 days of the date of this Resolution.

Section 2. Authorization. The Bond Measure was authorized pursuant to paragraph (3) of subdivision (b) of Section 1 of Article XIII A of the California Constitution and subdivision (b) of Section 18 of Article XVI of the California Constitution in accordance with the requirements of the Strict Accountability in Local School Construction Bonds Act of 2000 (the "Act").

Section 3. Establishment of Committee. An independent citizens' oversight committee (the "Committee") is hereby established for the purposes set forth in the Act.

Section 4. Membership. The following persons are hereby appointed as the initial members of the Committee:

(A recommendation will be made at the March 4 Board Meeting.)

Section 5. Bylaws. Bylaws. The Committee shall operate pursuant to the Board-approved Bylaws. The Committee shall have only those responsibilities granted to them in the Act and the

Bylaws. The Bylaws, as attached hereto, were approved by the Board of Trustees at their meeting of January 7, 2003.

Section 6. Other Actions. Officers of the Board and members of the Committee established hereunder are hereby authorized and directed, jointly and severally, to do any and all things and to execute and deliver any and all documents which they may deem necessary or advisable in order to give effect to and comply with the terms and intent of this Resolution. Such actions heretofore taken by such officers, officials and staff are hereby ratified, confirmed and approved.

ADOPTED, SIGNED AND APPROVED this 4th day of March, 2003:

BOARD OF TRUSTEES OF THE STATE CENTER
COMMUNITY COLLEGE DISTRICT

President

ATTEST:

Secretary

STATE OF CALIFORNIA)
)
FRESNO COUNTY)

I, Patrick E. Patterson, do hereby certify that the foregoing Resolution No. 03-63 was duly adopted by the Board of Trustees of the State Center Community College District at a meeting thereof held on the 4th day of March, 2003 and that it was so adopted by the following vote:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

By: _____
Secretary of the Board of Trustees of the
State Center Community College District

STATE CENTER COMMUNITY COLLEGE DISTRICT
1525 E. Weldon
Fresno, California 93704

PRESENTED TO BOARD OF TRUSTEES

DATE: March 4, 2003

SUBJECT: 2003 General Obligation Bond Issuance

ITEM NO. 03-64

EXHIBIT: None

Background:

In February the Board was provided with a time and responsibility schedule for the issuance of bonds resulting from the successful passage of Measure E in November of 2002. This issuance of bonds will most commonly be referenced as General Obligation Bonds, Election of 2002, Series A.

David Casnocha, bond counsel, and Robert Barna, underwriter, will attend the March 4 Board meeting to provide information on the bond issuance process and the sizing of the current bond issue. In regard to sizing of the current issue, the administration has been working with the consultants to develop an issuance schedule which allows as many projects to move forward as possible and still maintain the tax rate at the level developed in the District's original bond proposal.

Outlined below are the topics to be discussed in more detail:

Bond Issuance Process

- Election Certification (completed)
- Oversight Committee (appointed March 4)
- District Board Resolution (April Board Meeting)
 - What does the Resolution authorize?
 - What is a Preliminary Official Statement?
 - What is the Board's responsibility?

- Rating Agency Meetings (April 14 and 15)
 - What the rating reflects?
 - What does the rating mean to the District and the municipal marketplace?
 - How does the rating impact bond insurance costs?
 - Setting interest rates and delivering funds to the District
 - What is premium pricing?

Sizing of the Current Bond Issue

- Impact on tax levy
- Future bond issuances
- Uses for proceeds of current bond issue

This is an information item only; no Board action is required.

STATE CENTER COMMUNITY COLLEGE DISTRICT
1525 E. Weldon
Fresno, California 93704

PRESENTED TO BOARD OF TRUSTEES

DATE: March 4, 2003

SUBJECT: Consideration of Resolution Ratifying
Agreement for the Purchase of Real Property
for the Willow/International Community College
Center Campus Site (Lion Parcels)

ITEM NO. 03-65

EXHIBIT: Resolution

Background:

In November 2001 the Board of Trustees authorized the administration to enter into negotiations with property owners for the acquisition of the preferred new educational center site at Willow/International. Subsequently, on February 5, 2002, the Board of Trustees approved the Environmental Impact Report and authorized the project.

During the past several months the District has entered into negotiations with various property owners based upon the value of the properties. In May 2002 the Board ratified acquisition of approximately 17.74 acres from the Bains/Dhillion group and in September 2002 the Board authorized purchase of 20.13 acres from the Aluisi family.

The District has recently concluded negotiations for the purchase of 73.93± acres from the Lion family at a cost of \$100,000 per acre for a total of \$7,393,000. The property owners have agreed to sell the property to the District under threat of condemnation, and it is in the best interest of the District to acquire the property in lieu of condemnation. The "me too" clause, which requires the District to compensate the Bains/Dhillion group any increased value agreed to with the remaining owners, has expired; therefore, it is not necessary to compensate them for the difference in the price per acre for the Lion property.

In order to finalize the acquisition, it is appropriate for the Board to approve the Resolution ratifying the Agreement for the purchase of real property located at the Willow/International site. In addition, it is recommended that the Board of Trustees authorize the Chancellor or the Vice Chancellor, Finance and Administration, to enter into a Purchase and Sale Agreement for said property.

Fiscal Impact:

\$7,393,000 funded from Capital Projects Fund

Recommendation:

It is recommended that the Board of Trustees:

- a) approve Resolution No. 03-65, Ratifying Agreement for the Purchase of Real Property for the Willow/International Community College Center Campus Site (Lion Parcels); and
- b) authorize the Chancellor or Vice Chancellor, Finance and Administration, to enter into a Purchase and Sale Agreement for approximately 73.93± acres located on the west side of North Willow Avenue south of the International Avenue alignment.

**BEFORE THE BOARD OF TRUSTEES
OF STATE CENTER COMMUNITY COLLEGE DISTRICT
FRESNO COUNTY, CALIFORNIA**

IN RE THE MATTER OF THE)	RESOLUTION No. 03- <u>65</u>
ACQUISITION OF REAL PROPERTY)	
FOR THE WILLOW/INTERNATIONAL)	RESOLUTION RATIFYING AGREEMENT
COMMUNITY COLLEGE CENTER)	FOR THE PURCHASE OF REAL PROPERTY
CAMPUS SITE)	FOR THE WILLOW/INTERNATIONAL
)	COMMUNITY COLLEGE CENTER CAMPUS
)	SITE (LION PARCELS)

WHEREAS, the Board of Trustees (the "Board") of the State Center Community College District (the "District") previously has determined that it is necessary to acquire certain real property within the County of Fresno for its proposed Willow/International Community College Center Campus and related facilities (the "Project"); and

WHEREAS, a portion of such property consists of 73.93± acres located on the west side of North Willow Avenue, south of the International Avenue alignment, County of Fresno, State of California (the "Property"); and

WHEREAS, the Property bears a legal description more particularly described in a document known as the "Purchase and Sale Agreement and Escrow Instructions Between Alfred Lion, Jr. and Pearl J. Lion, as Trustees under Trust Agreement Dated September 24, 1975, Isabel Lion as Trustee of the Isabel Lion Trust under Trust Agreement Dated April 14, 1977, and Isabel Lion, as Trustee of the Herbert A. Lion, Non-exempt Trust under Trust Agreement Dated April 14, 1977 and State Center Community College District" (the "Agreement"), and depicted in the diagram attached thereto; and

WHEREAS, the owners of the Property are members of the Lion Family; and

WHEREAS, said Property owners have agreed to sell the Property to the District, under threat of condemnation, on the terms, conditions and covenants all as set forth in the Agreement; and

WHEREAS, the negotiated purchase price is based upon appraisal information and data provided by an expert appraiser; and

WHEREAS, the negotiated purchase price for the Property will consist of cash payments, through escrow, totaling One Hundred Thousand Dollars (\$100,000.00) per acre, for a total of Seven Million Three Hundred Ninety-three Thousand Dollars (\$7,393,000.00); and

WHEREAS, it is in the best interest of the District to acquire said real property in lieu of condemnation; and

WHEREAS, upon approval of this Resolution, the District shall be authorized to enter into the Agreement pursuant to the substantive provisions set forth herein.

NOW, THEREFORE, THE BOARD OF TRUSTEES OF THE STATE CENTER COMMUNITY COLLEGE DISTRICT DECLARES, FINDS, ORDERS, AND RESOLVES AS FOLLOWS:

1. The foregoing recitals are adopted as true and correct.
2. The aforementioned Purchase and Sale Agreement and Escrow Instructions Between Alfred Lion, Jr. and Pearl J. Lion, as Trustees under Trust Agreement Dated September 24, 1975, Isabel Lion as Trustee of the Isabel Lion Trust under Trust Agreement Dated April 14, 1977, and Isabel Lion, as Trustee of the Herbert A. Lion, Non-exempt Trust under Trust Agreement Dated April 14, 1977 and State Center Community College District is hereby approved and ratified.
3. The District staff is authorized and directed to take all steps necessary or convenient to acquire the Property in accordance with said Agreement.

4. The District's Chancellor, or Vice Chancellor - Finance and Administration, are

authorized and directed to execute a Certificate of Acceptance, secure an appropriate policy of title insurance, open escrow, execute any escrow instructions relating to the Agreement, execute any supplementary escrow instructions and agreements as necessary to carry out the provisions of this authorizing Resolution, and to approve any amendments as necessary to carry out the provisions of this authorizing Resolution for the purchase price specified herein.

5. The District's special legal counsel, Lozano Smith, is authorized and directed to prepare or review all appropriate documents, opinions and instructions as necessary to carry out the terms and provisions of the Agreement approved by this authorizing Resolution.

PASSED AND ADOPTED this 4th day of March, 2003, by the following vote:

AYES: _____

NOES: _____

ABSENT OR NOT VOTING: _____

Dorothy Smith
President, Board of Trustees

CERTIFIED TO BE A TRUE
AND CORRECT COPY:

APPROVED AS TO LEGAL FORM:
LOZANO SMITH

Pat Patterson, Secretary
Board of Trustees

By Jeffrey L. Kuhn
Jeffrey L. Kuhn
Special Counsel for District

CERTIFICATE OF ACCEPTANCE OF GRANT DEED (SALE)

This is to certify that the interest in Real Property conveyed by grant deed dated _____, 2003 from ALFRED LION, JR. and PEARL J. LION, as Trustees under trust agreement dated September 24, 1975, ISABEL LION as Trustee of the ISABEL LION TRUST under trust agreement dated April 14, 1977, and ISABEL LION, as Trustee of the HERBERT A. LION, NON-EXEMPT TRUST under trust agreement dated April 14, 1977 ("Sellers") to the STATE CENTER COMMUNITY COLLEGE DISTRICT, a California community college district ("District"), is hereby accepted by Douglas Brinkley, Vice Chancellor - Finance and Administration, on behalf of the District, pursuant to the authority conferred upon him by Resolution of the Board of Trustees of the District adopted on March 4, 2003, and the District, as grantee, consents to recordation of said grant deed by its duly authorized officer, Douglas Brinkley, Vice Chancellor - Finance and Administration of the State Center Community College District.

DATED: _____, 2003

STATE CENTER COMMUNITY
COLLEGE DISTRICT

By: _____
Douglas Brinkley
Vice Chancellor
Finance and Administration

[ATTACH NOTARY ACKNOWLEDGMENT]